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THE TIMES

No. 64,814 TUESDAY NOVEMBER 30 1993

Paisley accuses Mayhew of lying

Major's line to IRA will remain open

By Philip Webster
Political Editor

■ Sir Patrick Mayhew has weathered the immediate storm over his future by challenging the IRA to end violence and open the way to peace

JOHN Major is to keep open Britain's line of communication with the IRA and remains ready to offer face-to-face talks within weeks if they show they have given up violence.

The prime minister issued that message through his senior officials last night after winning Commons support for his high-risk gamble for peace in Northern Ireland and for the newly revealed contacts with leaders of the Irish republican movement.

Mr Major and Sir Patrick Mayhew, the Northern Ireland secretary, responded defiantly to the furore over the series of contacts with the IRA that began with an alleged message from the republican movement this February that the "conflict is over".

Sir Patrick ran into implacable opposition from hardline Unionists, and the Rev Ian Paisley, leader of the Democratic Unionists, was thrown out of the Commons after being "named" by the Speaker, Betty Boothroyd, for accusing him of lying. Dr Paisley said: "It was a falsehood, it was worse, it was a lie."

Sir Patrick and Mr Major mounted a fierce defence suggesting that the government had a duty to respond to peace overtures. Sir Patrick told the Commons that "peace properly attained is a prize worth risks". MPs were startled to learn that Mr Major's peace initiative had moved so far that he had been ready to give the go-ahead for exploratory talks with Sinn Fein as early as January if they had shown that violence had been ended permanently. Documents published by the government and Sinn Fein showed that on November 5 a message from the British side was sent saying that if a ceasefire held a "first meeting for exploratory dialogue would take place within a week of Parliament's return in January".

Officials made it plain later that the door remained open. They said that "talks about talks" could start along the lines suggested in the exchange of documents about ten weeks after a ceasefire began and was shown to have held.

Officials said the government was encouraged by the recent absence of IRA violence but there had been no private assurance by the IRA that a ceasefire was in force.

The statement in the first message, an oral one on February 22 from a Sinn Fein leader, Martin McGuinness, that "the conflict is over" came "out of the blue" as far as London was concerned, senior officials said.

Sir Patrick said that as recently as November 2 the IRA had approached the government saying it believed there could be the "basis of an understanding" on obtaining a genuine political role for Sinn Fein and an "ending of the violence". The British government had responded with an offer of "a first meeting for exploratory dialogue" as early as mid-January, provided Sinn Fein and the IRA publicly committed themselves to a "total end of hostilities".

He said: "It is for the IRA and its supporters to explain why they have failed to deliver the promised ending of violence."

The documents also include a message of regret from the IRA two days after the Warrington bomb in which two boys died and more than 50 people were injured.

After the Commons debate last night, it was clear that Sir Patrick had weathered earlier demands for his resignation. He was given strong support from Tory MPs and tacit backing from Labour. James Molyneaux, leader of the Official Unionists, without whose support Mr Major would find it hard to maintain his peace offensive, attacked Labour as being the mouthpiece for Gerry Adams, the Sinn Fein president, and offered no criticism of the contacts.

Tory MPs said the leaked papers upheld the government's repeatedly stated stance that it would not talk to the IRA unless violence was renounced. However, Sir Patrick's longer term future is uncertain. Some MPs believe that he has forfeited the trust of the Unionist community, and one said he was "dead in the water".

In Belfast Sinn Fein released its version of the contacts and that claimed the IRA had offered a two-week ceasefire in May. Mr Adams accused Sir Patrick of squandering the best chance for peace in 25 years and said he had told repeated lies. He singled out Sir Patrick's claim that he did not know the contents of the Hume-Adams initiative.

Last night *Panorama* also challenged Sir Patrick's claims that he had not seen the Hume-Adams initiative.

Dossier on talks, page 2
End violence call, page 9
Peter Brookes, page 18
Leading article, page 19

Talks 'bugged'

British intelligence eavesdropped on the talks between John Hume, the leader of the SDLP, and Gerry Adams, the Sinn Fein president, it was claimed last night on BBC's *Panorama*.... Page 2



DES JENSON

Mr Paisley outside Parliament last night after being expelled by the Speaker

Carlton opens TV takeover scramble

By Alexandra Frean
Media Correspondent

CARLTON Communications is to take over Central Independent Television in an agreed bid that will create the nation's largest ITV company and improve the competitiveness of British television in world markets.

The £758 million deal, which will give the combined group access to 20 million viewers, is expected to be the first of a series of television takeovers and mergers which could radically alter the independent television map, and which may also lead to foreign companies bidding for control of British broadcasters.

As far as viewers are concerned, the takeover should make no difference to the programmes seen in the London area, served by Carlton, and in the Midlands, covered by Central. Both companies will retain their licence commitments, binding them to regional programme quotas.

Nigel Walmsley, chief executive of Carlton Television, said that the companies would still be run as separate entities and would continue to sell their advertising airtime individually.

The Carlton takeover will be subject to parliamentary approval of new ITV ownership rules, which were proposed by Peter Brooke, the heritage secretary, last week. The proposals to allow ITV companies to hold two licences, instead of one, will be debated within the next few weeks and could be implemented by January 1, 1994.

Marjorie Mowlam, the shadow heritage secretary, said that Labour would vote against the proposals. Mr Brooke should have taken a more strategic approach to the issue to take in cross-media ownership rules across Europe, she said.

Biggest company, page 6
Bid agreed, page 23
Tempus, page 27

Welsh snub the Prince of Wales

By Richard Ford
Home Correspondent

MEMBERS of the royal family are being urged to stop making official visits to South Wales because police can no longer afford the huge costs of guarding them.

The plea was made less than 24 hours before the Prince of Wales was due to arrive in the principality to hand out honorary degrees at a ceremony in Cardiff today. A Buckingham Palace spokesman said last night that the royal family still wanted to visit Wales and would take advice from the lords lieutenant of the three counties served by the South Wales Constabulary.



Prince of Wales: due in Cardiff today

The police authority's move to end royal visits to the constabulary's area, which covers Cardiff and Swansea, is being made because the force needs to cut its budget by £4 million.

The royal family visits the area regularly. Captain Norman Lloyd-Edwards, lord lieutenant of South Glamorgan, said there were between eight and 12 trips to south Glamorgan alone each year.

Bosnian peace talks to resume

From Adam Lebor
in Geneva

BOSNIA'S warring factions last night agreed to an immediate resumption of negotiations on the future ethnic make-up of the country. The agreement came in response to the latest European Union peace proposals.

After Geneva talks between EU foreign ministers and the Bosnian leaders, Willy Claes, the Belgian foreign minister, said they had also given stronger pledges for the safety of United Nations aid convoys.

Bosnian Muslim and Croat military commanders also agreed that they would comply with the November 18 accord reached by their political leaders on free passage for UN aid convoys. General Ratko Mladic, the Bosnian Serb commander, did not attend the Geneva talks.

Corpses robbed, page 15

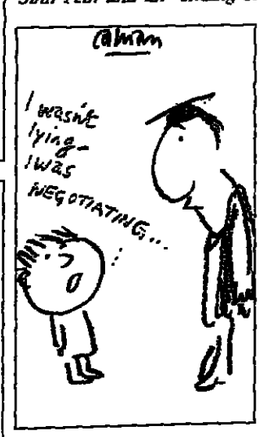
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BUDGET SPECIAL



● Today Kenneth Clarke will deliver what could be the largest number of financial proposals ever made in one day. Tomorrow *The Times* will match it with unrivalled coverage of the Budget.

● A special supplement will guide readers through the figures. Anatole Kaletsky and Peter Riddell will analyse the economics and politics, while the Commons scene will be captured by Matthew Parris

● The Budget will affect every reader. Tomorrow's *Times* will explain it all. Don't miss it.

Clarke plans 'job seeker' benefit

By Jill Sherman and Michael Evans

KENNETH Clarke, the Chancellor, will use today's first unified Budget to announce a job seekers' allowance to replace unemployment benefit.

Under the new scheme, to take effect next April, high earning professionals and businessmen who lose their jobs will face substantial cutbacks in state support.

The new payment, linked to proof of active job hunting, will also be restricted to six months instead of the present 12 months for all those who lose their jobs.

Tomorrow, in a separate move, Malcolm Rifkind, the defence secretary, will announce a cost review designed to make cuts in support areas to meet the defence spending targets the Chancellor will announce today.

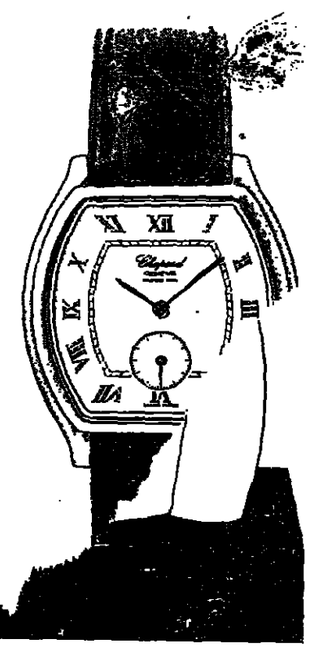
One of the proposals, aimed at saving £500 million a year, is to launch a countrywide campaign to sell off many of the 70,000 married quarters.

Mr Rifkind will hope that by guaranteeing funding for front line forces, the cutbacks in support services will appease Tory backbenchers.

Mr Clarke will today strike a careful balance between modest tax rises and public spending curbs in his efforts to reassure both the markets and Tory backbenchers. He is expected to cut next year's spending total to less than the planned ceiling of £253.6 billion and announce further cutbacks for future years.

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Upbeat mood, page 23
Consumers spend, page 24
Market reports and Anthony Harris, page 26
Tempus, page 27

Chopard
GENÈVE
depuis 1860



and lots of other places YOU'VE NEVER heard of).

'That'll DO NICELY.'



How Hitler's staff kept a nation politically correct

By Roger Boyes

INTIMATE and often absurd details about the workings of Hitler's chancellery emerge from a book to be published this week in Germany. Among the problems the Führer's large staff of letter-writers had to deal with were Hitler cakes and a violin made of ivory swastikas.

From 500 previously unpublished documents, letters and memorandums, Munich historians Beatrice and Helmut Heiber have put together a patchwork picture of the strange everyday secretarial work of the Nazi elite.

In one memorandum, Martin Bormann, a key figure in the chancellery, asks Hitler whether the term "hertz" could still be used as a unit of measurement in electro-magnetic physics. The Gestapo had discovered that the physicist Heinrich Hertz was "half-Jewish" and it was not clear whether German science could use racially tainted units. To the relief no doubt of textbook writers throughout the country, Hitler allowed it to stand.

A worried Nazi youth leader was unsure how to reply to subversives who suggested that Jesus Christ was a Jew. He wrote to Heinrich Himmler for advice, and his chief of staff, using notepaper headed Top Secret, replied: "The SS Reichsführer has received your letter dated the 1.6.37 and instructs me to tell you that in his opinion, Christ was not a Jew."

For the most part, Hitler's and Himmler's letter writers had to fend off fan mail and unsolicited presents. A barber from the Austrian Vorarlberg sent a huge swastika tableau made from the hair of his clients. A waiter crafted a violin made from 245 ivory swastikas, presumably on slow days in the restaurant. "May God allow me one day to hear my Führer play this violin," wrote the waiter and received a polite, but very short, thank-you note.

The chancellery was very concerned with protecting what might be termed the Hitler copyright. Many letter writers begged to be able to name their child after Hitler but they were promptly put down. "The Chancellery of the Reich forbids all use of the name Hitler as a first name," a functionary in response to a Silesian father who wanted to call his daughter Hitlerine.

There was however, no objection if parents were advised, to calling their children other patriotic names such as Stahlhelmine — roughly translated Steel-Helmetella.

Cultivators of strawberries and roses were allowed to name their plants after Hitler, but the baker who wanted to market an Adolf Hitler cream tart received short shrift.

Hitler appears to have read most of the fan mail himself. "While you were liberating the Sudetenland," female to Chamberlain, 1938

MATTHEW PARRIS
POLITICAL SKETCH

Mayhew pulls through with some luck of the Irish

Should you seek a definition of "luck of the Irish" then that is what Paddy Mayhew had yesterday. The Northern Ireland secretary stood, like a man before a one-armed bandit, all his tokens invested in a near-impossible outcome: a row of six lemons.

Sir Patrick put all his tokens into the slot: he read out a long and comprehensive extract from secret exchanges with the IRA. Betty Boothroyd, a most superior landlady, looked on.

Mayhew spoke with the almost jaunty air of one who knows he is risking much. The British messages sounded as though they had been dictated in the bath; the IRA's more like a cheap spy-novelist's attempt at freedom-fighter-speak. The PM sat beside him, contemplating the gamble with more apparent nervousness than the gambler. There was a cheer. Mayhew sat down.

Betty pulled the handle. The lemon Mayhew needed in the first of his six frames was an unconvincing performance by his shadow. "Kevin McNamara," called Madam Speaker.

A palpable lemon! McNamara took a swipe at the unionists. Behind him, Labour were ragged. His attack faltered.

In Sir Patrick's second frame he needed some grudging acquiescence from the Official Unionists. "Jim Molyneaux," called Betty. The Unionist leader laid into McNamara and ignored Mayhew. Phew! Another lemon.

Now he needed to isolate Ian Paisley, the ugly face of unionism. Paisley obliged. Up leapt the preacher man, working himself toward his intended expulsion from the Chamber. You could feel the hostility toward him. As he stalked out, even pro-unionist MPs growled in shame.

Frame three: a veritable lemon, and a big one.

Sir Patrick needed the congratulations of Labour's loony left like a bunch of cherries. Betty called Ken Livingstone. Anything less than hostility would have been fatal. Ken attacked. Four lemons down, two to go. These were obvious: a groundswell of support from Tory backbenchers, whippersnappers and old buffers alike; and support from a heavyweight — preferably an ex-Northern Ireland secretary. "Tom King," called Miss Boothroyd, and from the loyal lemon who sits for Bridgwater came eloquent support.

Good news. But had the final lemon been missing — genuine goodwill from the Tory backbenches — all would have been lost. Mayhew found it, helped by his wonderfully dignified manner.

You are made to feel it is slightly rude even to address him — but he will reply with weary cordiality: courtesy requires it. Like a wine waiter at Claridge's who has just been asked for a pint of Liebfraumilch. Sir Patrick exudes an air of faintly affronted dignity. Junior staff rallied deferentially.

So no Tory dared ask *the* question — the one on all our minds: why had he said there was no talking? What is the difference between the exchange of messages, and a conversation? We were made to feel it was somehow rude to mention it. Like your uncle's toupee, the evidence was plain, but decency forbade discussing the matter.

Besides, the politically correct word on the Tory benches is not "talks", let alone "negotiations". It is "contacts". HMG and the IRA are, like the Eskimos, just rubbing noses.

Nine months of correspondence reveal unprecedented peace effort

Major wanted early talks with IRA

By Philip Webster and Nicholas Wood

Disclosures yesterday by the British government and Sinn Fein underline the will of John Major to end the violence

JOHN Major was prepared to give his consent to "talks about talks" with the IRA as early as January next year provided that a ceasefire was maintained beyond Christmas, it was disclosed yesterday in documents issued by the British government and Sinn Fein.

A dossier listing 20 communications between the British government and the "leadership of the provisional movement" between February 22 and November 5 this year was released in London.

In Belfast, Sinn Fein released three of the most substantial exchanges between the two sides.

Together, they show the speed and scale of Mr Major's peace efforts, which Downing Street and Sir Patrick Mayhew, the Northern Ireland secretary, made plain yesterday would continue in spite of the furore over the contacts.

The documents bear out the government's persistent claims that it would not negotiate while violence continued. But Westminster observers were amazed yesterday by the disclosure that Mr Major and Sir Patrick felt ready for an exploratory dialogue with Sinn Fein by the middle of January.

The decision came in response to a message from Provisional leaders on **November 2** complaining that the government had rejected the Hume-Adams peace talks, and apparently despairing of making progress.

The IRA message stated: "This problem cannot be solved by the Reynolds/Spring situation, although they're part of it. You appear to have rejected the Hume-Adams situation though they too are part of it.

"Every day, all the main players are looking for singular solutions. It can't be solved singularly. We offered May 10. You've rejected it. Now we can't even have dialogue to work out how a total end to all violence can come about. We believe that the country could be at the point of no return. In

> **'In plain language please tell us through the link as a matter of urgency when you will open dialogue in the event of a total end to hostilities'**

plain language, please tell us through the link as a matter of urgency when you will open dialogue in the event of a total end to hostilities. We believe that if all the documents involved are put on the table including your 9 paragrapher (**March 19**) and our **May 10** — that we have the basis of an understanding."

To this the government replied on **November 5**:

☐ 1. Your message of November 2 is taken as being of the greatest importance and significance. The answer to the specific question you raise is given in paragraph 4 below.

☐ 2. We hold to what was said jointly and in public by the prime minister and the Taoiseach in Brussels on October 29. A copy of the statement is annexed. There can be no departure from what is said there and in particular its statement that there could be no secret agreements or understandings between governments and organisations supporting violence as a price for its cessation and its call on them to renounce for good the use of, or support for, violence. There can also be no departure from the constitutional guarantee that Northern Ireland's status as part of the United Kingdom will not change without the consent of a majority of its people.

☐ 3. It is the public and consistent position of the British government that any dialogue could only follow a permanent end to violence.

☐ 4. You ask about the sequence of events in the event of a total end to hostilities. If, as you have offered, you were to give us an unequivocal assurance that violence has indeed been brought to a permanent end, and that accordingly Sinn Fein is now committed to political progress by peaceful democratic means alone, [illegible] year/

> **'Provided your private assurance is promptly confirmed publicly ... a first meeting will take place within a week of Parliament's return in January'**

public statement, any public statement is made on your behalf which appears to us inconsistent with this basis for proceeding it would not be possible for us then to proceed.

☐ 8. If we receive the necessary assurance, which you have offered, that violence has been brought to an end, we shall assume that you are assenting to the basis for proceeding explained in this note and its statement.

In all, 20 separate papers devoted to the search for a settlement changed hands — ten from the government and ten from Sinn Fein.

The dialogue started on **February 22** with an oral message from the IRA leadership.

It said: "The conflict is over but we need your advice on how to bring it to a close. We wish to have an unannounced ceasefire in order to hold dialogue leading to peace. We cannot announce such a move as it will lead to confusion for the volunteers because the press will misinterpret it as a surrender.

"We cannot meet the Secretary of State's public renunciation of violence, but it would be given privately as long as we were sure that we were not being tricked."

On **February 26**, the government acknowledged the IRA's approach, saying that it understood and appreciated the seriousness of what was being said and would take it at face value.

On **March 11**, Britain highlighted the "continued violence of recent days" and said "there must be some evidence of consistency between word and deed".

The detailed British response was sent on **March 19**, a day before the Warrington bombing.

It said: "1. The importance of what has been said, the wish to take it seriously, and the influence of events on the ground, have been acknowledged. All of those involved share a responsibility to work to end the conflict. No one has a monopoly of suffering. There is a need for a healing process.

2. It is essential that there should be no deception on either side, and also that no deception should, through any misunderstanding, be seen where it is not intended. It is also essential that both sides have a clear and realistic understanding of what it is possible to achieve, so that neither side can in the future claim it has been tricked.

3. The position of the British government on dealing with those who espouse violence is clearly understood. This is why the envisaged sequence of events is important. We note that what is being sought at this stage is advice, and that any dialogue would follow an unannounced halt to violent activity. We confirm that if violence had genuinely been brought to an end, whether or not that fact had been announced, then dialogue could take place.

4. It must be understood, though, that once a halt to activity became public, the British government would have to acknowledge and defend its entry into dialogue. It would do so by pointing out that its agreement to exploratory dialogue about the possibility of an inclusive process had been given because — and only because — it had received a private assurance that organised violence had been brought to an end.

5. The British government has made clear that:

☐ No political objective which is advocated by constitutional means alone could properly be excluded from discussion in the talks process;

☐ The commitment to return as much responsibility as possible to local politicians should be seen within a wider framework of stable relationships to be worked out with all concerned;

☐ New political arrangements would be designed to ensure that no legitimate group was excluded from eligibility to share in the exercise of this responsibility;

☐ In the event of a genuine and established ending of violence, the whole range of responses to it would inevitably be looked at afresh.

6. The British government has no desire to inhibit or impede legitimate constitutional expression of any political opinion, or any input to the political process, and wants to see included in this process all main parties which have sufficiently shown they genuinely do not espouse violence. It has no blueprint. It wants an agreed accommodation, not an imposed settlement, arrived at through an inclusive process in which the parties are free agents.

7. The British government does not have, and will not adopt, any prior objective of 'ending of partition'. The British government cannot enter a talks process, or expect others to do so, with the purpose of

> **'It is the public and consistent position of the British government that any dialogue could only follow a permanent end to violence'**

achieving a predetermined outcome, whether the "ending of partition" or anything else. It has accepted that the eventual outcome of such a process could be a united Ireland, but only on the basis of the consent of the people of Northern Ireland. Should this be the eventual outcome of a peaceful democratic process, the British government would bring forward legislation to implement the will of the people here. But unless the people of Northern Ireland come to express such a view, the British government will continue to uphold the union, seeking to ensure tha good governance of Northern Ireland, in the interests of all its people, within the totality of relationships in these islands.

8. Evidence on the ground that any group had ceased violent activity would induce resulting reduction of security force activity. Were violence to end, the British government's overall response in terms of security force activity on the ground would still have to take account of the overall threat. The threat posed by republican and Loyalist groups which remained active would have to continue to be countered.

9. It is important to establish whether this provides a basis for the way forward. We are ready to answer specific questions or to give further explanation.

Three days later, after the Warrington bombing, the IRA accepted responsibility with "total sadness". Its message added: "The last thing we needed at this sensitive time was what has happened. It is the fate of history that we find ourselves in this position. All we can think of at this time is an old Irish proverb, 'God's hand works in mysterious ways'. Our hope is that this hand will lead to peace and friendship."

On **May 5**, after the City of London bomb of April 24, the government said it was "difficult to reconcile" events on the ground with the IRA's sentiments. "We have not received the necessary private assurance that organised violence has been brought to an end," it added. Without that, further progress could not be made.

The detailed response from the IRA came on **May 10** welcoming an unauthorised meeting between a British official, believed to be a member of MI6, and Martin McGuinness, a vice-president of Sinn Fein.

It said: "We are prepared to make a crucial move if a genuine peace process is set in place. You say you require a private assurance in order to defend publicly your entry into dialogue with us. We wish to proceed now to delegation meetings."

The paper refers to exploring the potential for developing a real peace process and enquires about the seniority of Britain's representatives.

"We need to agree agenda and formats for meetings etc. We have appointed a small secretariat to assist in this task. We would like to nominate someone to liaise with Martin McGuinness on this."

The paper then asked detailed questions about the proposed talks such as the starting date and the venue. It wanted details agreed with Mr McGuinness.

An oral message of **June 1** says the IRA is "dismayed" that its offer of a "total cessation of violence" on **May 10** has not been replied to. The government disputes that such a firm offer has been made.

On **July 11**, the IRA complains about leaks in the popular press and accuses the government of failing to observe confidentiality.

A detailed statement of the IRA's position comes on **July 22** in reply to the British statement of **March 19**. It speaks of entering into dialogue and says that British sovereignty over the six counties is the inherent cause of political instability and conflict.

The last two points in the document say: 10. We accept, of course, that it is essential that both sides have a clear and realistic understanding of what it is possible to achieve. But we are sure you will agree that what is realistic is dependent upon the existing conditions at any given point and the political will to move the situation on. If the essential political will exists then the construction at this time of a peace process is clearly feasible.

11. (We found our preliminary meeting with your representative valuable [in IRA text but not Britain's].) We believe that there exists a basis for progress which can be developed into a genuine, realistic and democratic peace process. The potentially historic opportunity which this represents for the cause of peace in Ireland should not be lost. We have outlined our position. You have outlined yours. It is

> **'All we can think of at this time is an old Irish proverb, "God's hand works in mysterious ways". Our hope is that this hand will lead to peace and friendship'**

now time to move on. You should arrange for us to do so as speedily as possible."

A British message of **July 17** says that the **March 19** position stands. It says that dialogue leading to an inclusive political process can only start "after we have received the necessary assurance that organised violence has been brought to an end".

On **August 14**, the IRA refuses to give this assurance but says that it is implied in the contacts of the past several years. It complains of ministerial inflexibility.

On **September 3**, the government renews its call for an end to violence before setting in train the peace process.

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Gerry Adams, the Sinn Fein president, at a press conference in Belfast yesterday at which he accused Sir Patrick Mayhew, the Northern Ireland secretary, of squandering the best chance for peace in 25 years and of lying repeatedly. Mr Adams, speaking four hours before Sir Patrick's Commons statement, also released 11 pages of documents on the contacts between Sinn Fein and the government. He said they showed that the dialogue constituted negotiations, contrary to the government's claims. Mr Adams said that the ceasefire was offered after the government asked for a suspension of the IRA campaign to allow discussions. Mr Adams said: "We were told that such an intense period of negotiation would result in Irish republicans being convinced that armed struggle would be no longer necessary." He said that the government had been told on May 10 that the IRA had agreed to a two-week ceasefire. The move prompted high-level meetings, involving John Major, but the government failed to respond, Mr Adams claimed.

Hume-Adams meetings 'were bugged by British'

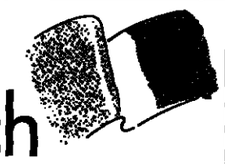
BRITISH intelligence eavesdropped on the secret talks between John Hume, the SDLP leader, and Gerry Adams, the Sinn Fein president, it was claimed last night (Nicholas Watt writes).

BBC's *Panorama* claimed that a highly placed source said that the talks, which lasted from April to September this year, were constantly monitored.

Mr Hume said last night that he was appalled by the claims. "I would regard that as criminal activity if it happened," he said. "It would shock me totally."

The programme also challenged claims by Sir Patrick Mayhew that he did not know what was in the Hume-Adams initiative. *Panorama* claimed that Mr Hume regularly briefed John Chilcot, the permanent secretary at the Northern Ireland Office.

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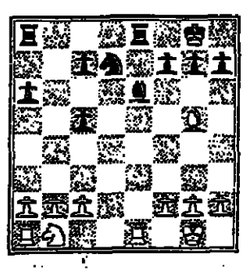
WINNING MOVE

By Raymond Keene

This position is a variation from the game Kasparov - Short. Times World Championship, game 19. Black has a slight lead in development and can use this to capture a pawn. How?

Solution, page 41

Raymond Keene, page 7



ABLIGURITION
a. Retreat in an argument
b. Torture by squeezing
c. Extravagance in food and drink

BRADYPEPSY
a. A stimulating drink
b. Slowness in digestion
c. Of equal breadth and height

VENDI[illegible]
a. A kind of s[illegible]
b. Displaying as[illegible] sale
c. Internal buttre[illegible]

ZENANA
a. A striped banar[illegible]
b. The day after tc[illegible]
c. An Indian harer.

Answers [illegible]



bombing: three days later, the IRA expressed "total sadness"

March 1994.

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هكذا من الأصل

Secret service mole 'foiled plot by Irish terrorists'

By Richard Duce

AN MI5 mole foiled an Irish terrorist plot whose targets included MPs, a ferry and oil and gas refineries, an Old Bailey jury was told yesterday.

The security services used a police informer, Patrick Daly, to infiltrate the Irish National Liberation Army and lure three of its members into a trap laid by armed police at a quarry in Somerset from where the terrorists planned to steal explosives.

Mr Daly, who with his wife has now been given a new life and identity away from Ireland, will give evidence during the trial from behind a screen.

Martin McMonagle, 31, from Limerick, and Liam Hefferman, 31 from Belfast, both deny charges of conspiring to cause explosions with intent to endanger life, conspiring to steal and possessing a firearm with intent to endanger life.

Nigel Sweeney, for the prosecution, told the court that Mr Daly had past connections with the INLA's political wing, the Irish Republican Socialist Party. For 20 years up until 1989 Mr Daly had lived in the Bristol area, Mr Sweeney said.

He had moved then to Galway in Ireland, where he ran a driving school, but his West Country connections made him an attractive recruit for the INLA in its search for a mainland quarry from which they could steal explosives.

Unknown to the INLA chief of staff Hugh Torney, Mr Sweeney told the court, Daly had throughout the 1970s been informing the police about the activities of the then Official IRA and subsequently those of the INLA.

Mr Sweeney said that Mr Daly had been approached in Belfast by Hugh Torney and tipped off the police.

They then allowed the plot to run its course until they could arrest the alleged terrorists.

Mr Sweeney said the information about the planned bombing campaign on the mainland and in Northern Ireland put police and the security services in a dilemma. To have pulled Mr Daly out of the operation would not only have endangered his safety but meant the INLA could take up another plan about which MI5 would know nothing.

Mr Sweeney said: "Daly was allowed to go along with the plan with his role being strictly limited and controlled by security services and it was also decided to arrest the active service unit in the act of stealing explosives."

The INLA demanded a safe house in Bristol for its raid on the Somerset quarry. Mr Daly found the gang one, which police had wired for sound and in which, it is claimed, conversations were taped of the plot involving Mr McMonagle and Mr Hefferman.

Mr Sweeney said: "There was a great deal of discussion about potential targets including names of various MPs, and these two discuss the bombing of Airey Neave, with McMonagle describing it as a great job and how they needed another one like that."

With MI5 controlling Mr Daly, he went on a recornaissance trip to Bristol and returned with information and photographs about the quarry near Westbury-sub-Mendip, leading Hugh Torney to believe it was the ideal target.

On February 3 this year, Mr McMonagle, Mr Hefferman and a third man, Anthony Gorman, known as Pat the Welder, arrived at the safe house after travelling from Dublin to Holyhead and then to Bristol by train and taxi.

Hefferman travelled to London and Manchester where he secured two handguns, a 3.57 Magnum with 22 bullets and a .22 handgun with 28 rounds. He also obtained false identification documents.

On the night of February 6, the three-man gang allegedly drove to Westbury in a Granada which, unbeknown to them, had been provided by police. Both guns were loaded.

A security camera at Sedgemore service station recorded the Granada and also Hefferman buying a torch. Police who were waiting for them had already taken the precaution of replacing real explosives with dummies at the quarry's store. However, at the last moment the trap had to be sprung earlier than anticipated.

"McMonagle stepped on the back of a concealed police officer who was forced to arrest him," Mr Sweeney said. Mr Hefferman was also detained but the man known as Gorman escaped.

Mr Sweeney said the INLA planned to use the stolen explosives for possible attacks on a ferry and on oil or gas refineries. Targets included Protestant MPs in Northern Ireland and mainland politicians, and there were also plans to attack military bases in Warminster and Salisbury.

At one stage, Mr Daly was asked if he could provide information about the army recruiting centre in Bristol after an attack on a similar centre in Derby.

The trial continues.



Martin McMonagle and Liam Hefferman in court



RONA HANSON

Mark Richards completing a Madame Tussaud's clay bust of Kenneth Clarke, the Chancellor, yesterday before it is moulded in wax and put on show

Lock 'told girl to bowl naked'

By A Staff Reporter

TONY Lock, the former Surrey and England cricketer, suggested to a teenage girl that she strip naked in front of a mirror so that he could check her bowling action, an Australian court was told yesterday.

He was also alleged to have placed the girl's hand on his groin and to have kissed and hugged her. Mr Lock, 64, a cricket coach who has lived in Australia since 1963, denies a charge of aggravated indecent assault on the girl, who was 15 at the time.

The complainant, now 21, said that Mr Lock had assaulted her after inviting her for a bowling lesson at his home in Perth in 1987. She did not tell her mother of the incident until four years later.

She told the court: "We went into the house and he showed me his trophies and his memorabilia which he had collected from the years of playing cricket." They had sat on a couch and he had placed his right arm over her shoulder, then her right hand on his groin.

Asked by defence counsel why she did not object, she replied: "I was too frightened to speak. I was afraid to move my hand. I didn't do anything and there was no one around."

Mr Lock admitted kissing the girl and putting his arm around her, but denied forcing her hand on to his groin or telling her to bowl naked in front of a mirror.



Lock: denies a charge of indecent assault

Mr Lock, a left-handed spin bowler, told the court that he took a particular interest in the girl because she was a left-hander who was trying to change from medium pace to spin. He had written "about half a dozen letters" to her during the winter of 1987 while he was coaching in north London.

Mr Lock took 2,844 wickets in first-class cricket for an average of 19.23 runs between 1946 and 1971. With his Surrey colleague Jim Laker, he was a stalwart of the England cricket attack in the 1950s. He played in 49 Test matches and claimed 174 wickets.

After emigrating, he captained Western Australia and coached the state women's and junior teams.

The case continues.

Boy who was expected to die wins damages

By A Staff Reporter

A BOY who survived after his ventilator was switched off when just a few days old was yesterday awarded £960,000 damages for the severe birth injuries which doctors said would kill him.

David Discombe, 10, was born with cerebral palsy resulting from a failure to diagnose foetal distress.

"The doctors felt that his death was inevitable a few days after his birth," Michael Spencer QC, David's counsel, told the High Court. "He was effectively lifeless and it was decided his ventilator should be turned off.

"But David's will to live exceeded their expectations and he has turned into the handicapped but much-loved person he is now." He was now expected to live into his mid-50s.

The agreed damages award was against Merton and Sutton Health Authority, responsible for St Helier Hospital, Carshalton, Surrey, where David was born on July 12, 1983. Liability was admitted.

Mr Justice Forbes heard that Mr Discombe, 50, a former taxi and HGV driver, and his wife, who worked as a clerk, had given up their jobs to care for David full-time at their new home in East Wittering, West Sussex.

They received £50,000 of the damages for their past care and expenses. Mr Discombe, who signed the form consenting to what should have been the ending of his son's short life, was also awarded £7,500 to compensate for the effects of the "morbid grief" he suffered at the time of the birth.

Approving the award, the judge said he felt privileged to have dealt with a case in which the parents had borne such a "tremendous burden".

HIV victims beat the odds for survival

By Nigel Hawkes
Science Editor

TWO thirds of those diagnosed HIV-positive in the West Midlands ten years ago are still alive, figures released by the health authority show.

In many cases patients who gave up their jobs after being told that they had only a few years to live have survived and returned to work. Some complain that they were given a death sentence too early.

In 1984, at the start of the Aids scare, 17 cases were diagnosed in the West Midlands. Five are known to have died. In 1985 there were 164 cases diagnosed, of whom 55 have died.

One 40-year-old haemophiliac, who does not wish to be named, was diagnosed as HIV-positive in the mid-1980s. He lost his job after telling his employers.

"They [doctors] told me I'd have a year to live," he says. "After about 18 months I was still sitting there and thought nothing has happened. I'm still here and still fighting, now I'm going to get up and have a go at life."

The West Midlands figures appear significantly better than those from other studies. According to the Public Health Laboratory Service, about half of those diagnosed as HIV-positive will progress to full Aids in ten years.

Judge calls halt to villagers' blockade

By Dominic Kennedy

A GROUP of villagers were ordered yesterday to end their blockade of a wartime airfield that is due to become a gypsy camp. District Judge Williams granted a possession order to Somerset County Council "with considerable reluctance" and refused to award costs against the campaigners.

The 350 villagers of Middlezoy, near Bridgwater, have spent six months blockading a seven-acre meadow that they fear will become a magnet for New Age travellers and rave parties.

Bridgwater County Court was told yesterday by Simon Burke, for the council, that there was a need for the camp, and the council had decided in 1988 to buy the land by compulsory purchase.

Jeremy Orchard, for the Middlezoy Transit Site Action Group, said there was considerable opposition from local people. The Queen's Speech had made it clear that a council's duty to provide these sites was being abolished.

Villagers were most concerned about New Age travellers and rave parties. "The group that closes motorways are not wanted in the confines of villages," Mr Orchard said. "The people at the site are peacefully occupying the land with the full consent of the owner."

Judge Williams said: "I appreciate the strength of feeling of those who have remained on the land and have stayed there in conditions recently which must have taken very considerable fortitude and conviction to endure."

He refused the council's application for costs, estimated at about £2,000.

After the hearing, Chris Clarke, the council leader, said that the site would be for gypsies only, and New Age travellers would be banned.

Villagers were meeting to consider their next move last night. They have organised a complicated defence system, with the village church bells, a portable air raid siren, and mobile phones ready to alert protesters to any attempt by the contractors to move on to the site.

Norman Turner, 52, a former company director and the protest leader, said: "We have nearly £28,000 in two special accounts to pay fines and legal fees. We are not law breakers but we are not prepared to live next door to a lot of New Age travellers and I am prepared to go to prison.

"We are manning the site around-the-clock and well-wishers have sent lorry loads of coal and logs to keep us warm."

Roger Smith, a spokesman for the council, said it would discuss with bailiffs how to gain possession of the site. "It has to be organised without a fracas," he said. "The contractors are available to move in as soon as the site is cleared."

Actors use award night to attack Budget cuts

By Alison Roberts
Arts Reporter

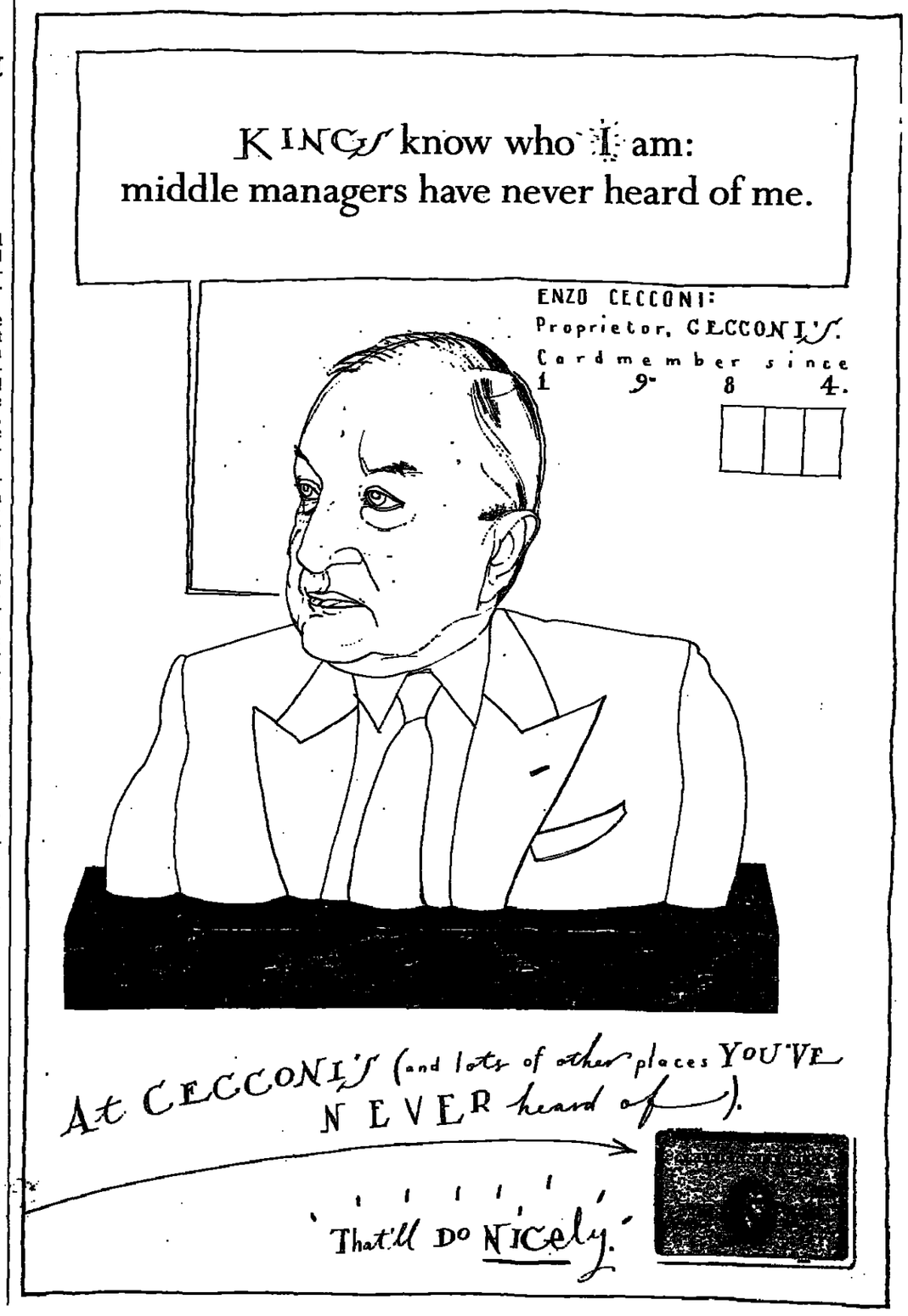
BRITAIN'S finest actors and stage directors made a final pre-Budget plea for arts funding at a lavish awards ceremony yesterday.

Stewart Steven, editor of the *Evening Standard* and host at the newspaper's 1993 Drama Awards, described the decision-makers as "philistine and anti-intellectual". "If it is true that nature abhors a vacuum, then how does one explain the Department of National Heritage?" he asked.

Ian Holm won the best actor award for his performance in Harold Pinter's new play *Moonlight*. The best play award went to Tom Stoppard for *Arcadia*.

The field was not so strong in the best musical category. The winner was *City of Angels*. The Sydney Edwards award for best director was collected by Terry Hands for the Royal Shakespeare Company production of *Tamburlaine the Great*.

Fiona Shaw took the best actress award for her lead in *Machinal* at the National Theatre and Ken Campbell was awarded best comedy for his one-man play *Jamais Vu*. The most promising playwright prize went to Simon Donald for *The Life of Stuff* and Brad Fraser for *Unidentified Human Remains*.



Diggers put dents in Cheltenham's pride

By Alan Hamilton

IT IS one of the immutable laws of nature that if you lay a new road surface, flat as a freshly ironed bedsheet and smooth as a maiden's cheek, some public utility will immediately dig holes in it.

There was a dreadful inevitability about the fate of a showpiece pedestrian area in the high street of Cheltenham, Gloucestershire. Last week the civic fathers of that genteel town gathered to declare it open. They were, without doubt, exceedingly proud of it: it was an ornament to the town centre and they had, after all, spent £376,000 of the good burghers' money on building it.

A mere two days later, workmen from Midlands Electricity arrived with picks and shovels and dug three large holes. The virgin cobbles had been sullied in the space of 48 hours.

There was a problem of lamp posts. The cables that power the lamps had been buried under 18in of concrete and finding them so that they could be wired to the lamps was about as simple as searching for the explosives in an unmapped minefield. First workmen had to find the cables, then they had to hook them up to the lights.

The civic leaders are not so much amused as appalled. Brian Cassin, the chairman of the council's environment committee, who performed last week's opening ceremony, said yesterday: "I am very annoyed because it seems such a stupid mistake to make. When Midlands Electricity came to connect up the lights they found they had to dig up the cables."

John Lawson, secretary of the local traders' association, also expressed anger that the walkway, hailed as a mecca for shoppers, should be dug up so near Christmas. It made Cheltenham a laughing stock, he said.

Council officials hoped that the walkway would be restored to its pristine glory by today. But they have reckoned without the gas, water and telephone companies, any one of which might be lurking in the wings, pickaxe in hand.

Leading article, page 19

Prosecutors back no-confidence vote

Lawyers condemn CPS leadership

BY FRANCES GIBB, LEGAL CORRESPONDENT

CROWN Prosecution Service lawyers have a widespread lack of confidence in their senior managers and many believe that morale is at an all-time low, according to a survey published yesterday.

The report by the First Division Association (FDA), which represents lawyers in the CPS, contains stinging criticisms of the policies and procedures of the service's leadership.

It says there is worrying evidence that prosecution policy is being determined by performance targets on acquittals and convictions and by lawyers' worries over appraisal and performance-related pay rather than the merits of a case.

This can lead to "strong" cases being thrown out and "weak" cases pursued, prosecutors say.

Elizabeth Symons, general secretary of the FDA, said the survey — in which more than 75 per cent of the 2,200 crown prosecutors took part — was carried out because of the widespread unrest that was building up to immense proportions.

The survey found that 86 per cent of prosecuting lawyers had no confidence in senior CPS managers. Among the most senior grades (five and above) of those responding, the figure was 65 per cent.

Some 95 per cent said that morale was low or at an all-time low, a view held most strongly among principal crown prosecutors of more than six years' experience.

Some 60 per cent of lawyers believe that CPS policies adversely affect their ability to prosecute in accordance with the code for prosecutors.

Penny Palmer, a senior crown prosecutor, said one of the biggest concerns was the pressure that prosecutors felt under because of the existence of targets for conviction and acquittal rates.

The CPS issued an immediate rebuttal of the survey's findings. "The methodology is extremely suspect, and the questions are totally slanted," Barbara Mills QC told BBC Radio 4's *The World at One*.

The CPS was now carrying out a detailed survey on why cases were discontinued, she said.

"Two-thirds of those that are currently discontinued are discontinued because there is not a realistic prospect of conviction. We always consult with the police before we have to do it."

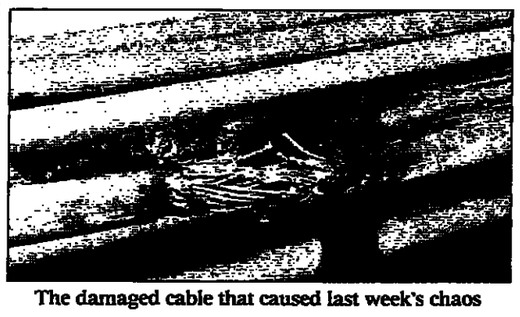
The other third of discontinued cases were not proceeded with because of "public-interest factors", she said. "For example, a defendant who has already just been sentenced to a very lengthy term of imprisonment, and there is no point in going ahead with a minor offence."

A spokeswoman for the CPS said: "It is absolutely untrue that we set targets for discontinuances or acquittals."



ROBIN MAYES

Commuters have endured a long wait for engineers to repair the faults that brought much of the London Underground system to a standstill



The damaged cable that caused last week's chaos

No cash to keep Tube on track

BY EDWARD GORMAN

THE government yesterday admitted the Tube network is severely underfunded, as London Underground finally tracked down the faults that closed one third of the Central Line for nearly a week.

Underground managers revealed that the bill for the stoppages, which at one point shut down large sections of six lines simultaneously, will be about £2 million. This comprises lost revenue, the thousands of applications for compensation from customers under the Underground's passenger charter, and the cost of the round-the-clock engineering work that has been going on since last Wednesday.

Faced with growing demands for more money for the cash-starved network, Steven Norris, the junior transport minister, speaking on LBC radio in London, said the government was spending record amounts on the railway but agreed that it was still not enough.

"We do need more money than we are currently able to spend on that system," he said. "It's perfectly obvious to a blind man that more money needs to be spent than we have got at the moment."

Mr Norris's comments on the eve of the Budget are thought unlikely to presage a big increase in funding. Underground managers, who have openly attributed the problems of the last week to years of underinvestment, say they need about £900 million a year to establish a "decently modern metro". For the current year, however, funding has been cut from £850 million to £550 million.

The faults that have bedevilled the Central Line were finally traced to two cables at one of the Underground's main power stations in Chelsea, west London. Engineers also found faults in a transformer in the Hainault loop in east London and in cabling in the Blackwall tunnel.

The closed section of the line east of Liverpool Street station, which affected 24 stations and an estimated 40,000 commuters, finally opened yesterday afternoon with a reduced service, backed up by a fleet of emergency buses. The line is expected to be back to a full service later today.

An additional problem last night was flooding between Gant's Hill and Redbridge on the Hainault loop, which remained closed while the lines dried out. The flooding was the result of the general power failure which meant pumps, normally in action on a daily basis, were out of commission.

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TT13

NEWS IN BRIEF

Fraud office apology to Nadir judge

The Serious Fraud Office yesterday apologised to the judge involved in the trial of Asil Nadir, the fugitive tycoon accused of fraud, for questioning whether he should remain on the case after an alleged plot to bribe him. Mr Justice Tucker said he was "shocked and angry" when he heard the allegations made in open court. He said that they were nonsense.

David Calvert-Smith, representing the SFO, said it was now realised that the allegations were "spurious and groundless". The apology came during a court application on behalf of a national newspaper to lift a reporting ban on court proceedings on November 6 last year.

Public shuns tunnel

A survey of nearly 1,000 adults found only 23 per cent believed they were "very" or "quite likely" to use the Channel tunnel when it opens. Mintel said the biggest users would be wealthy businessmen from the London area. However, Eurotunnel discounted the findings and said it expected to win half the car market by 1996-7.

Falls kill two climbers

A climber died after falling 150ft from rocks in the Lake District. Cumbria police said yesterday that Donald Barnes, 53, of Cockermouth, Cumbria, received multiple injuries when he slipped. He died minutes later. Another climber, John Neave, of Buchlyvie, Central Scotland, died after a 200ft fall near Ben Nevis.

Sir Fitzroy honoured

Sir Fitzroy Maclean, right, the writer and former soldier who commanded the British military mission to Tito's partisans during the war, has been appointed to the Order of the Thistle, Scotland's highest order of chivalry. The announcement is made by the Queen today, St Andrew's Day. Sir Fitzroy, 82, now helps to run a hotel on the shores of Loch Fyne and remains an active traveller.



Gang attacks ponies

Two children's ponies were tied to a telegraph pole and sexually attacked in what is believed to be the first such incident in Wales. A gang of at least three men is believed to have attacked another horse on the farm near Abergavenny, Gwent, last week. Farmers throughout South Wales were told by police yesterday to lock up their horses.

Epsom backs a winner

The Royal Institute of British Architects yesterday named Woodlea primary school at Bordon, Hampshire, as its building of the year. The Queen's Stand at Epsom racecourse also collected the *Financial Times* award for architecture yesterday. It was praised for its "stunning geometry and pure, simple and disciplined design".

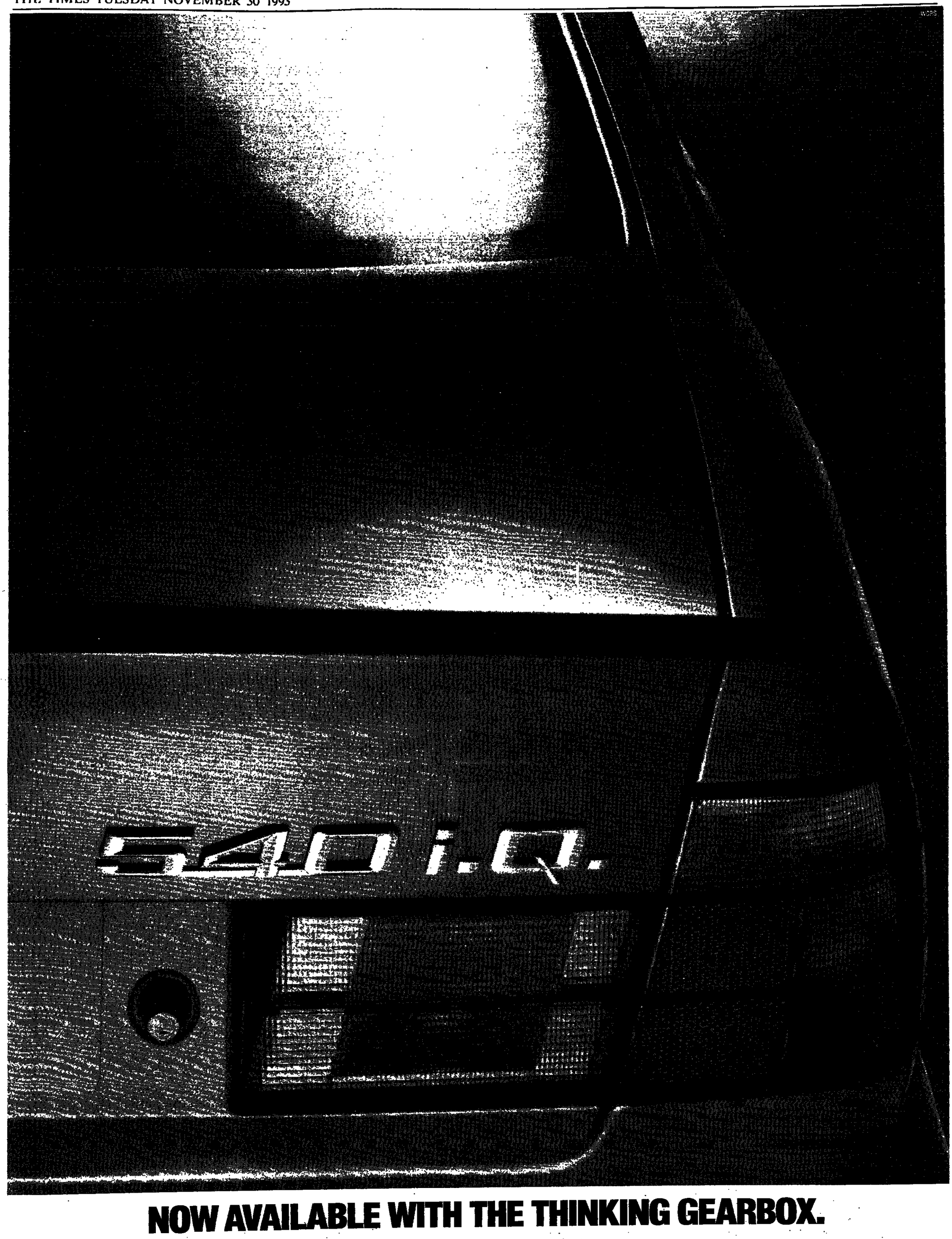
Pop fan goes missing

A teenage girl missing from home since Friday is thought to have run away to see a concert by the pop group Take That. Rachel Parnell, 13, of Herne Bay, Kent, has not been seen since leaving home for school on Friday morning. She is known to have withdrawn £400 from a bank in central London later that day.

March 1994.

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Partnership of Carlton and Central creates the biggest ITV company in Britain, serving 20 million viewers

Takeover deal boosts Green's screen presence

By Alexandra Frean, Media Correspondent

THE takeover of Central Independent Television by Carlton Communications will create the biggest ITV company in Britain, reaching 20 million viewers — or 36 per cent of the population.

According to Nigel Walmsley, Carlton's chief executive, the two companies are a "perfect fit". While Central is one of the country's most successful programme-makers, with credits that include *Inspector Morse*, Carlton's strengths lie in providing video and film support services.

Mr Walmsley said that in addition to the internal benefits to Carlton of merging with one of its biggest rivals, the takeover will benefit the entire ITV system by reducing the number of individual companies involved. "It will enable the central ITV network to reach decisions more incisively and quickly."

Michael Green, Carlton's chairman, hopes to create a powerful production and distribution group big enough to compete on the international stage.

The deal will help Mr Green to fulfil his long-held ambition to become the single most powerful force in ITV. He has already carved out a uniquely influential place for himself in British commercial television. Earlier this year, he led the consortium that bought the financially troubled ITN, took an 18 per cent holding in the company and installed himself as chairman. The takeover will give him control of Central's own 18 per cent stake in ITN as well as its 20 per cent holding in Meridian, the ITV company for southeast England.



Carlton's Michael Green, left, will be happy to get his hands on programmes such as *Inspector Morse* from Central, headed by Leslie Hill, right

Carlton also owns 20 per cent of GMTV, the breakfast channel. The regulatory authorities will probably require him to sell either his Meridian or GMTV interest.

Carlton won the London weekday ITV licence in 1991, following an unsuccessful bid for the same franchise in 1985.

But the company has been showered with brick-bats since going on air in January this year. While some of its programmes, such as *The Hypnotic World of Paul McKenna* and Dave Allen's show, have been ratings successes with audiences of between 10 and 11 million, its drama and current affairs output has been criticised as lightweight.

Critics point to flops such as *Brighton Belles*, a reworking of the American situation comedy *The Golden Girls*, which was taken off air after only six episodes with audiences of 7.5 million. Carlton's flagship current affairs programme, *The Big Story*, presented by Dermot Murnaghan and made for the ITV network, has achieved respectable audiences of 4.5 million against BBC1's *EastEnders*, but has been widely criticised for inconsistency.

Carlton is also the only ITV company to produce a one-hour regional news programme at 6.30pm. With a distinctly American feel to it, *London Tonight* has been slow to win popularity.

TV takeover, page 1
Bid agreed, page 23
Tempus, page 27

Reputation built on quality hits

CENTRAL Television, which has studios in Nottingham, Birmingham and Abingdon, and which has been broadcasting in the Midlands since 1982, has a reputation for making quality programmes.

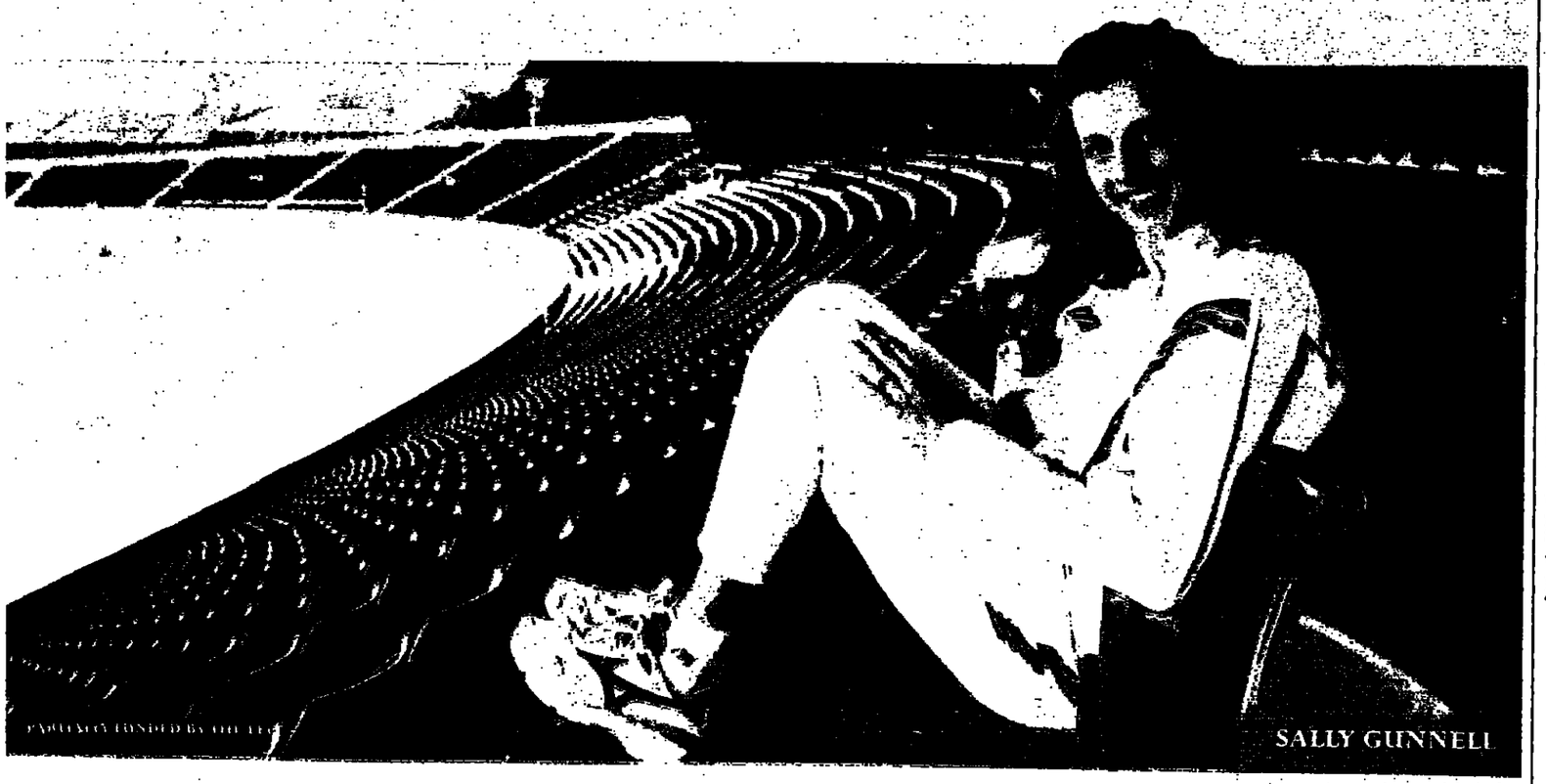
Inspector Morse was this year's most successful television drama production with audiences in excess of 18 million. Its other drama hit of the year, *Peak Practice*, featuring Kevin Whately (who also played in *Morse*), had 12 million viewers.

Central is headed by Leslie Hill, who joined the company in 1987 after a career in the record industry, publishing and industrial services. Mr Hill, who trained as an accountant, has long argued for the need to rationalise ITV by allowing the biggest companies to join forces.

The takeover means big profits for Central's shareholding directors, including Mr Hill, who will stay on as executive chairman of the company, but some jobs will be lost.

"I don't approve of taking unnatural substances.

That's why I eat butter."



"When you're a world champion you can't afford to take risks.

If my coach caught me eating anything but natural foods, he'd run me into the ground.

You see, under firm orders from my dietician I have to maintain a naturally healthy diet to keep in tip-top condition.

You know, like wholemeal bread and real butter.

Which is fine by me, I absolutely love the stuff. And I'm a big fan of enjoying being healthy.

Anyway, I must dash. Catch you later."

BUTTER

Nestlé pulls plug on cut-price coffee

By Ian Murray

AN INTERNATIONAL food manufacturer has forced a high-street chain to abandon its plans to sell instant coffee at below cost price. The Co-op's Christmas "gift" to customers was the spearhead of a seasonal campaign, but the offer has been withdrawn because Nestlé, the manufacturer, refused to give essential support.

The move by Nestlé comes as the first cut-price warehouse club in Europe opens in Britain today. Fierce price-cutting among leading supermarket chains was given new impetus when planning permission was granted for the Costco warehouse at Lakeside in Thurrock, Essex. Nestlé's action suggests manufacturers are not prepared to see prices slashed too far.

The Co-operative Wholesale Society wanted to sell 100g jars of Nescafé at its 2,500 outlets for just £1.19. This is 5p below cost price and was a carefully calculated loss leader meant to persuade people to shop at the Co-op this Christmas. The offer was to have been featured in a television advertising campaign due to be screened last night.

At the last minute, Nestlé learnt about the offer and threatened to withdraw its share of the campaign's promotional costs unless the price was increased. The CWS reluctantly gave way and put the price up to £1.29.

"We are amazed Nestlé should take this action when we are trying to offer the customer a great Christmas deal at our own expense," said Alan Green, the CWS general manager. "They are a major multi-national organisation wielding the big stick on the back of the poor consumer."

Nestlé said the CWS had broken its contract by offering to sell at below cost price. "We are not paying towards their advertising costs if they are going to do this," said a spokesman.

"We are really acting in the consumer's long-term interests because it would distort the whole trading situation and the impact on the more vulnerable sections of the trade would be considerable. Customers are getting extremely good value anyway because increased sales of quality coffees mean that we are able to sell Nescafé for less than we did in 1985."

Nigel Griffiths, the shadow consumer minister, said it was disgraceful that a major manufacturer could dictate prices. "The consumer minister should call in Nestlé and carpet them for ignoring consumer demands," he said.

KEENE on CHESS

By Raymond Keene
Chess Correspondent

Tilburg tournament

IN THE semi-finals of the knockout tournament at Tilburg in Holland, Vassily Ivanchuk (Ukraine) faced Alexei Shirov (Latvia), while Anatoly Karpov (Russia) was pitted against Alexander Beliavsky (Ukraine). The best game from the quarter-finals was Ivanchuk's stylish demolition of the white position when the Bulgarian Georgiev accepted a pawn sacrifice on move 13. In the same position from *The Times* World Chess Championship, Nigel Short, playing white against Kasparov, had chosen the more circumspect 13 a3. The game continuation shows that Short's prudence was justified.

White: Kiril Georgiev
Black: Vassily Ivanchuk
Tilburg Quarter-Final 1993

Sicilian Defence

1	e4	c5
2	Nf3	d6
3	d4	cxd4
4	Nxd4	Nf6
5	Nc3	a6
6	Bc4	e6
7	Bb3	b5
8	0-0	Be7
9	Qf3	Qc7
10	Qg3	Nc6
11	Nxc6	Qxc6
12	Re1	Bb7
13	Qxg7	Rg8
14	Qh6	0-0-0
15	Qh3	Kb8
16	f3	Rg6
17	a3	Rdg8
18	Re2	f5
19	Kh1	Qc7
20	Nd1	h4
21	Ne3	Nh5
22	Ng4	Qd8
23	Bd2	Bg5
24	g3	f5
25	Ne3	bxe4
26	f4	Bxf4
27	Bxe6	Rxg3
28	hxg3	Nxg3+
29	Kg2	Nxe2+
30	Bxg8	Qxg8+
31	Kf2	Nd4
32	Nf5	Bxd2
33	Nxd4	e3+
34	Kf1	Qc4+

White resigns

Diagram of final position



After 35 Ne2 Qf7+ 36 Kg1 Qf2 is checkmate.

Fide congress

Fide, the international chess federation, meeting at its congress in Brazil, has administered a slap in the face to both Garry Kasparov and Nigel Short. The US Chess Federation, seconded by both the British Chess Federation and the Russian Chess Federation, proposed a motion that the names of Short and Kasparov be restored immediately to the international rating list. The proposal was rejected by 56 votes to 19 with 6 abstentions. That hardline approach is bound to exacerbate relations between Fide and the Professional Chess Association, formed this year.

New grandmasters

Britain has three new grandmasters, Matthew Sadler, Nigel Davies and Dr Jonathan Penrose, ten times British champion during the 1950s and 1960s. Penrose was awarded the title for past merit.

Winning Move, page 44



Frauds jailed
Public.

March 1994.

هكذا من الأصل

هكذا في الأصل

Fraudsters must be jailed to save the public, says judge

BY RICHARD FORD
HOME CORRESPONDENT

People who defraud the public were told yesterday not to expect the sort of sentence given to the failed financier Roger Levitt

BUSINESSMEN who defraud the public of large sums of money should expect jail sentences, a judge said yesterday in the wake of the uproar over the sentence given to Roger Levitt, the failed financial adviser.

Judge Butler issued his warning as he gave Karen Sullivan, a freelance editor from Sydenham, southeast London, a six-month jail sentence suspended for two years for obtaining more than £6,000 from a company by falsely claiming for work she did not do.

The judge said at Southwark Crown Court that barristers seeking leniency for their clients should not rely on the light sentence given to Levitt, who admitted lying to City regulators about the state of his investment group before it collapsed with debts of £34 million. Immediate jail sentences were the only deterrent to protect the public from fraudulent and dishonest business conduct.

Levitt, 44, will have talks with his probation officer in west London today to decide what work he will carry out during his 180 hours of community service. The sentence, imposed on Friday by Mr Justice Laws, sparked controversy among MPs and lawyers, who said it would do little to inspire confidence in the criminal justice system.

Adam Sampson, deputy director of the Prison Reform Trust, said white-collar criminals appeared to be getting off "suspiciously leniently".

Richard Baldwin, a senior probation officer in charge of the community service unit dealing with Levitt, said yesterday that he expected Levitt to begin his work before the weekend.

"Community service is in no way a soft option," he said. "The work has to be demanding and place expectations on people. It is expected to be demanding physically or emotionally."

The service has found it difficult to convince the public that community service orders are tough. Michael Howard, the home secretary, has brought forward a review of the national guidelines to ensure that those given such sentences receive "proper punishment".

Mr Baldwin's unit, which oversees 200 offenders a week, will consider a number of options for Levitt. The projects it runs include painting and decorating community centres, decorating flats and gardening for the elderly and disabled, clearing overgrown wasteland, working in a youth club or helping the physically or mentally disabled.

Mr Baldwin refused to say what kind of work Levitt, of St John's Wood, north London, would be given, but said it would involve a restriction on liberty, including working at weekends or in the evenings. The element of punishment involves the loss of time to the offender.

Community service orders can be applied to those over 16, and require offenders to perform between 40 and 240 hours of unpaid work, usually at the rate of between five and 21 hours a week.

Since their introduction in 1973, 60 million hours have been undertaken by offenders. Last year, more than 43,000 orders were made, intended to reintegrate criminals into society through demanding unpaid work and also make a reparation to the community. The orders amounted to 10 per cent of all sentences.

Such orders are a relatively cheap form of sentence. The average cost of prison is £1,900 a month, supervision £110, probation orders £100 and £95 for a community service order.

The schemes are run by supervisors who check the quality of the work and punctuality of offenders. Illness must be supported by a medical certificate and anyone absent on three occasions with an unacceptable reason is sent back to court.

Offenders decorating a hall in Newham, east London, differed about the value of community service, but most said that working on Saturdays was a punishment. John, 21, sentenced to 180 hours for conspiracy to defraud, said: "Having to work on a Saturday reminded me I had done something wrong."



Roger Levitt, who received a 180-hour community service sentence for fraud, and his wife Diana

PETER TREVNOR



Lisa Withers sends a clear message to the bullies

Girl blows whistle on bullies

BY OUR EDUCATION CORRESPONDENT

A TEENAGER picked on by bullies because of her spectacles and Scottish accent yesterday urged teachers to adopt the pioneering approach that has helped to make her school life enjoyable again.

Lisa Withers, 13, said a period of torment at the hands of classmates who repeatedly teased, kicked and punched her ended after teachers at Alfred Barrow School, Barrow in Furness, Cumbria, adopted a "no-blame" technique against bullies. Lisa's bullies were forced to confront her with a teacher and asked how they would like to be subject to their attacks. Lisa said: "I explained that all I wanted to do was to come to school, make friends and get on with my work."

Lisa was one of eight pupils at a news conference at Westminster to publicise the success of the school's scheme. Chris Doyle, deputy head teacher of Alfred Barrow, said that schools had to be prepared to take firm action and suspend or expel pupils if the softly-softly approach did not work.

Eric Forth, the schools minister, said the scheme was impressive and urged that every school should tackle the problem.

Better grades mask exam weaknesses

BY BEN PRESTON, EDUCATION CORRESPONDENT

PUPILS gaining top GCSE examination grades in mathematics and English are often defeated by algebra and struggle to spell and punctuate their work, school inspectors said yesterday.

A study by the Office for Standards in Education shows that rising pass-rates are masking the failure of even the brightest pupils to master some difficult subject areas. It suggests that schools can secure good results while neglecting the most demanding parts of courses.

The report, based on the inspection of 20 syllabuses taken by more than half a million pupils, concluded there was "no room for complacency" after highlighting worryingly uneven standards in each of six subjects. The findings threatened to reopen the continuing dispute over GCSE standards that arose again in the summer after pass-rates rose for the sixth successive year.

John Patten, the education secretary, had hoped to settle the dispute with the introduction of a mandatory code of conduct for examination boards in January. Yesterday's report said the code had tightened marking and procedures, although serious inconsistencies remained in the assessment of spelling, punctuation and grammar.

But its strongest words were reserved for evidence on the standard of candidates' work. In English, the inspectors said: "The standards of vocabulary, spelling, grammar and punctuation shown in first draft writing and examination answers were not as high as they needed to be for good-quality communication commensurate with the grade awarded."

In mathematics, the study found that even pupils who scored the highest grades answered questions badly about algebra and proof. The inspectors said: "This has serious implications for students' readiness to tackle advanced work."

Professor Stewart Sutherland, Her Majesty's Chief Inspector of Schools, said: "Scope exists for the GCSE to help raise expectations and improve national standards." He said the introduction of the national curriculum for 14 to 16-year-olds would provide the opportunity to tackle weaknesses identified in the report.

The Joint Council for the GCSE said it was certain the examining groups would address the areas of "minor" criticism. A spokesman said: "The Joint Council and the examining groups have the fullest confidence in the results in the 1993 GCSE examinations — as they had in the results in 1992 — and consider that the secretary of state was fully justified in welcoming the results and praising the efforts of the candidates and teachers involved."

Splendid isolation of boy on Holy Island

BY PAUL WILKINSON

MANNY Owen is the sole child of school age among the 140 people living on Holy Island, which is linked to the Northumberland mainland only by a three-mile causeway.

On most days, Manny, 7, crosses to attend school in the village of Lowick, but when the tide is up and the road impassable, four or five days a month, Holy Island's once bustling schoolroom is opened just for him.

His teacher there is Mavis Moody. "As fewer and fewer children were born, classes got smaller," Mrs Moody said. "At the end of the last school year, one boy went up to the middle school on the mainland and another moved away, leaving Manny on his own. He's a lovely little boy and we get on very well."

Manny's mother Venie says he likes his school on the mainland but loves the time on his own. "I have two grown-up children, so Manny is quite used to working and playing on his own," she said. "I feel he has a great advantage being taught by Mrs Moody. He is quick to pick up on things and his reading is very good indeed." Manny will move on to senior school on the mainland in two years' time and become a boarder.

NEWS IN BRIEF

Ambulance firm head arrested

Fraud squad detectives have arrested the head of a private ambulance company in connection with a deal that cost St Thomas' Hospital in London £600,000.

Under the deal, Richard Sage's Belmont Air and Road Ambulance would repatriate sick American tourists from Europe to America after treatment in the private wards of the hospital.

St Thomas' was to be reimbursed by an American medical insurance company, First Response, which the hospital eventually discovered did not exist. The ambulance company is in liquidation.

Murder case

Richard Watts, 34, charged with murdering PC Patrick Dunne and suspected drugs dealer William Danso, and Gary Nelson, 23, and Anthony Francis, 28, charged with conspiracy to murder Mr Danso, were remanded in custody by South Western magistrates in south London.

Death crash

Mark Tuttle, 19, of Skegness, Lincolnshire, was killed in a head-on crash days after an inquest was told that he had been driving the car in which his employer died when it crashed last December.

There to stay

Peace women at Greenham Common, Berkshire, have decided to stay on at the camp they set up in 1981 in protest at cruise missiles, to the dismay of residents who had hoped to see the back of them.

Rhyme time

Brixton jail in south London is to have a poet in residence, appointed by the Arts Council, while Gartree, Frankland and Wakefield prisons are to have writers in residence.

Diary dupes

A bogus salesman is selling advertising space in the Wiltshire police diary to companies in Salisbury, collecting the cash on the spot.

Going, the medals of a family at war

BY ANDREW PIERCE

MILITARY collectors have expressed dismay at the prospect of the country's biggest family collection of gallantry medals being broken up.

Sotheby's are expected to raise at least £40,000 today from the sale of the 94 medals won by successive generations of the Hart dynasty, descendants of Lt Gen Henry G Hart, who founded the Army List in the 19th century.

The sale, at Billingshurst, West Sussex, is described by Sotheby's as the "most spectacular private medal sale in years" and has been forced on the surviving relatives by economic circumstances.

The medals, until recently kept in presentation boxes on display in the family home, are a testimony to the remarkable bravery of the Hart men in campaigns as diverse as the Crimea and the Boer war. The centrepiece is the Victoria Cross which was awarded to Gen Sir Reginald Hart, which is expected to fetch up to £25,000. He won it 114 years ago for running 1,200 yards under fire from Afghan tribesmen to drag a soldier to safety. He received many other bravery awards and, like a true soldier, did not flinch when Queen Victoria pushed the VC through his tunic into his chest by mistake.

A spokesman for the Imperial War Museum said: "The historic interest in the collection lies in the fact that the medals belonged to the same remarkable military family."

David Erskine-Hill, who secured the sale for Sotheby's, said: "It is the most spectacular sale of family medals in living memory. It would be nice if the collection went to a museum as the Hart name is a byword in military circles. The family thought about this sale long and hard. It was not an easy decision."

Michael Naxton, a medal expert who worked for Sotheby's for 25 years, said: "It is inconceivable that this collection will not be broken up. We will never see the like of it again."

If the VC was being sold by either a widow or a relative who had cared for the holder, the Victoria Cross and George Cross Association would have stepped in to help. Didy Grahame, the secretary, said: "Often, the medals are sold because of financial hardship so we do all we can to alleviate it. It is always sad when one is sold in this way. We hope that whoever buys it will let it be seen in a public place."



Sir Reginald Hart: his VC is to be sold

Husband in crash loses wife and unborn son

BY PAUL WILKINSON

THE pregnant woman who died in a 22-vehicle motorway crash in Co Durham was carrying the son she and her husband had longed for, it was disclosed yesterday.

The woman has been named as Sharman Blakeman, 31, an art teacher who lived with her husband John, 27, and their two-year-old daughter Eleanor in Grewelthorpe, North Yorkshire. Surgeons performed an emergency Caesarian section but could not save the baby.

Mr Blakeman and his daughter are still in hospital in Darlington. Two other people also died in the crash on the A1M at Bradbury, Co Durham, three days ago.

Yesterday, Mrs Blakeman's father, Robert Hird, 72, said: "Sharman did not know it, but she was expecting a beautiful baby boy. He would have completed the family; now we are struggling to come to terms with the fact that they have both gone."

The family was returning home on Saturday night after taking Eleanor to visit Father Christmas at the Metro Centre in Gateshead. Their car was hit when a lorry jack-knifed and vehicles ploughed into it.

Mr Hird, who lives in the Wirral, said his daughter had just given up work at Agnes Stewart High School in Leeds. "She had finished to get everything right for the baby's arrival on December 15."

Lewd remarks frightened waitress

A WAITRESS has claimed that her life was made a misery by the persistent sexual innuendoes of an Italian who took over the restaurant where she worked.

Jill Christopher, 18, told an industrial tribunal in Southampton that Romeo Alesiani questioned her about her sex life and remarked on the size of her breasts. Miss Christopher said that the incidents began after Mr Alesiani, 40, bought Hobsons Coffee Shop in Lymington, Hampshire.

She said: "He asked me what my boy friend was like in bed and asked if he satisfied me enough. He said he could satisfy me more than a 25-year-old and that older men were better because they were more experienced. I asked him what I would want with a fat 40-year-old man." A few days before she left, Miss Christopher claimed that Mr Alesiani turned up with an Italian friend who he said was the new cook. She said: "The friend asked me if I was a natural blonde and Mr Alesiani answered, 'Yes, she's blonde all over'."

Miss Christopher said she left her job after a public dispute in the restaurant in April this year — six weeks after Mr Alesiani took over. She told the tribunal: "I did not know what his intentions were — to shock or demean me. I found them frightening."

Miss Christopher, of Lymington, worked at the restaurant for 18 months. She is claiming sexual discrimination and is also making a claim under the Wages Act.

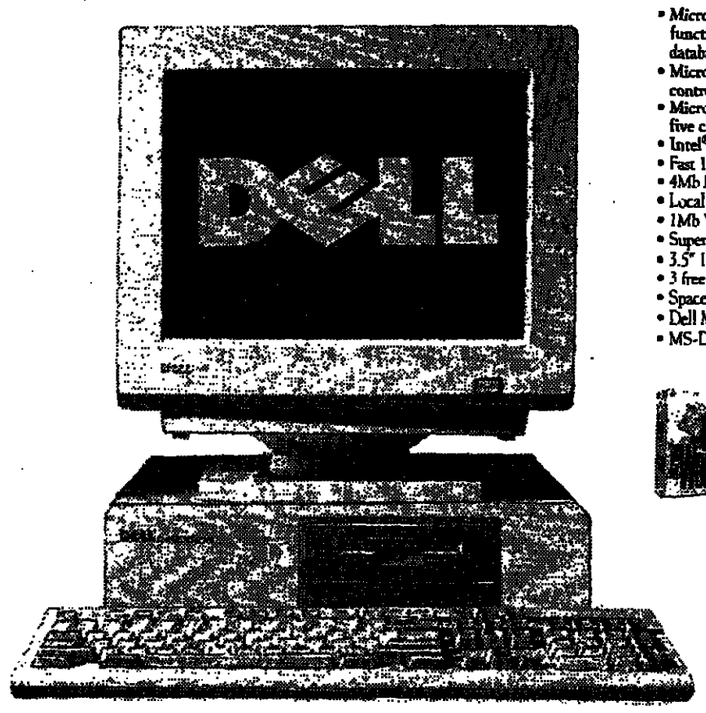
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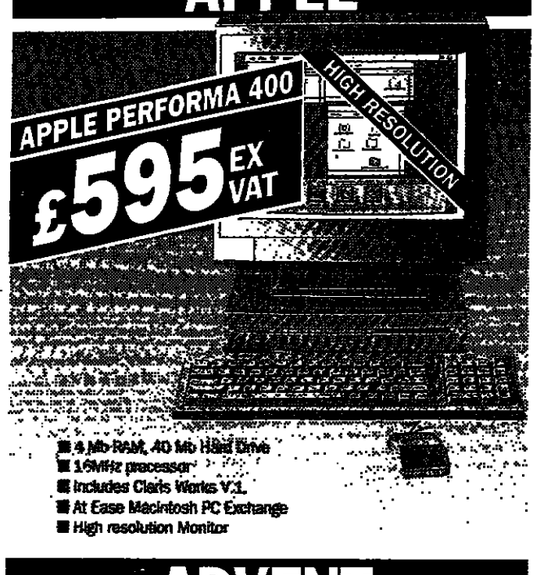
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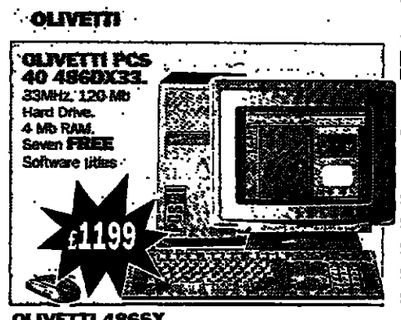
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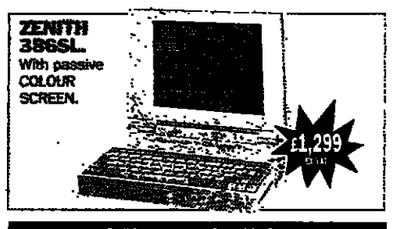
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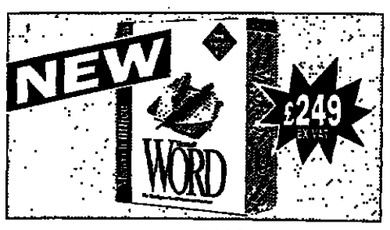
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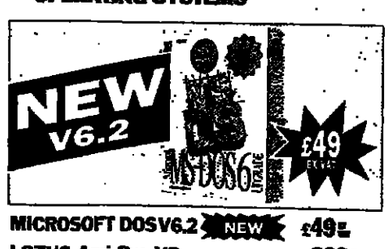
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MPs question minister over government contacts with IRA

Mayhew insists on an end to violence before talks begin

BY ROBERT MORGAN AND JONATHAN PRYNN

■ In the Commons the Northern Ireland secretary was urged not to let the search for peace become a search for appeasement

SIR Patrick Mayhew told the IRA yesterday that a settlement in Northern Ireland was *in their hands. If they gave* "an uneqivocal assurance" that violence had ended and that Sinn Fein was committed to political progress by peaceful and democratic means alone, the government "will *make clear publicly our commitment to enter exploratory talks with you*", he said.

The Northern Ireland secretary, setting out in the Commons the details of contacts with the IRA, received widespread support from most parts of the House, although *there was sharp criticism from* the Democratic Ulster Unionists and some left-wing Labour MPs. **The Rev Ian Paisley**, leader of the DUP, accused Sir Patrick of issuing "falsehoods". When he refused to withdraw the allegation, the Speaker, **Betty Boothroyd**, *ordered him from the Chamber.* He will be suspended for *five days.*

During questioning that *continued for more than an* hour, Sir Patrick made it clear that there would be no negotiations with the IRA until *there was a permanent end to* violence.

Kevin McNamara, the shadow Ulster secretary, said that any sensible British government must not be frightened "to take risks for peace". He hoped that the government's recent "*mis*handling of these matters" would not delay it. It was, he said, "essential to explore the sincerity of the Republican movement's claims that it wishes to be brought into the political process and to contribute to an end to the violence".

The government had rightly said concessions would have *to be forthcoming from the* Irish government and the Republican movement. "However, the government must also recognise that it too must make concessions if its ambitions are to be realised," Mr McNamara said. "Moreover, it must call upon the Ulster Unionists to play their part in achieving peace ... "

He added: "We believe the prime minister is right to say that the best opportunity for peace *exists now. This opportunity must be grasped.* We trust that the government's courage will not now be dissipated."

Sir Patrick said that it was the IRA and the IRA alone who held the key to peace. It was for them to decide whether they wanted to bring the violence to an end.

James Molyneaux, leader of the Unionists, said that if Gerry Adams felt he needed a spokesman in the Commons, he needed to look no further than Mr McNamara. He asked whether Sir Patrick had considered dismantling the links with the various paramilitary bodies — links that had existed since 1973 under *successive governments* and ten secretaries of state.

He asked if the links were necessary for the bomb warning code words and whether they had been used a year ago "to convey the existence of the 51-point *contingency plan*".

He said former the security *minister, Michael Mates, had* day said this plan was intended "to deal with an extended ceasefire over last Christmas". Sir Patrick replied: "No, in each case."

> 'We believe that the prime minister is right to say the best opportunity for peace exists now. This opportunity must be grasped. We trust the government's courage will not now be dissipated'

Seamus Mallon, for the SDLP, said Sir Patrick was *right to enter into the deliberations* he entered into. Had he not done so it would have been "a dereliction of duty on his part". But the pursuit of these deliberations should not be allowed to hide the real *challange which was the cre*ation of peace in Ireland. Time was of the essence and if the opportunity for peace was not grasped it might be lost and that would mean more lives lost.

Unless the prime minister took the opportunity to move with the Irish government, there would be a backlash in the north, not of physical violence, but a backlash of despair which would engulf *them for many years.*

Sir Patrick said that there could be no diversion from the continuing efforts to secure a permanent end to the violence. But the people of Northern Ireland did not ask for peace at any price. There would be no negotiations with terrorsts *in advance of the cessation of* violence. But if violence was *brought to an end, Sinn Fein* would no longer be subject to continued exclusion from the political process.

David Alton, for the Liberal Democrats, congratulated the government on its courage. It should not be deflected from the task of finding a fair and lasting settlement.

James Kilfedder, the lone Popular Unionist Party MP, said he regarded John Major as a man of integrity who was genuinely seeking political progress in Ulster. He sought an assurance that there would be no let-up in the battle *against terrorism, that there* would be no amnesty for terrorists who had been convicted and that any terrorists who committed offences would be pursued.

Sir Patrick told him that there would be no let-up in the campaign to bring violence *to an end.* The security forces were having substantial successes, not all of which could be made public. "There will be no amnesty. There are no political prisoners in the United Kingdom."

Tony Benn (Lab, Chesterfield), said that the British people were entitled to know what was going on. He called for the exclusion order banning Gerry Adams from Brit*ain to be lifted.*

Tom King, a former Northern Ireland secretary, said this "is not the first such approach that has come from such sources. It was Sir Patrick's absolute duty to pursue them *to see whether or not it was* possible to bring an end to the appalling violence."

Sir Patrick: "We have no doubt that it was our duty to respond in the way that we did, remembering always that *it would be actions and not* words that would be the ultimate test.

"We have at no stage offered to negotiate in advance of a permanent ending of violence, and that must be right." He agreed confidentiality was vital, and added: "All of those *who have been responsible for* breaking the confidentiality of this channel of communication ... will have a lot to answer for."



CHRIS HARRIS

Sir Patrick Mayhew leaving Downing Street before the debate yesterday

Andrew Hunter (C, Basingstoke), and chairman of the Tory back-bench Northern Ireland committee, offered fulsome praise of the government's "entirely correct and wholly honourable actions", but urged the government not to let the search for peace "slide into a search for appeasement."

Dennis Skinner (Lab, Bolsover), said the main issue was not the communication between the government and the IRA but Sir Patrick's misleading of MPs and the public. He called for Sir Patrick's resignation.

Sir Patrick said there was no question of resigning because nobody had been authorised by the government to enter into talks with terrorists.

The Rev William McCrea, (Democratic Unionist, for Mid *Ulster) who leaked details of* the IRA contacts to the press, said the IRA and Sinn Fein had been "playing the government along". Sir Patrick demanded to know what contribution Mr McCrea thought he had made to stability and confidence by handing the document to a journalist. To Tory cheers, he added: "You might care to say where you got it and how you got it. You slid it, as we understand, to a journalist. Why did you do that?"

Michael Mates, the former Northern Ireland security minister, said: "When this *froth, mostly artificial rage,* has died away, the leadership of the IRA are going to be left exposed for their utter cynicism in saying they can stop the killing but asking for some way to do it while saving face."

Doug Hoyle (Lab, Warrington) North, said there was "a feeling of outrage and revulsion" in Warrington that contacts took place with Sinn Fein two days after the bombing which two small boys died.

*The Northern Ireland secre*tary said the government's message to Sinn Fein was sent before the attack, and not delivered until afterwards.

Ken Livingstone (Lab Brent East), complained about the lack of imagination in the response from the government to the peace overtures from the IRA. Sir Patrick said what Mr Livingstone called imaginative most people would describe as appeasement.

John Taylor (Ulster Unionist, Strangford), asked if similar channels of communication had been established with Loyalist paramilitary or*ganisations such as the Ulster* Volunteer Force, the Ulster Defence Association and the Ulster Freedom Fighters. Sir Patrick said no such links had been set up.

Winston Churchill (C, *Davyhulme), told Sir Patrick* that the overwhelming majority of MPs believed he and the prime minister had "acted honourably and responsibly". Given the government's "prompt and fulsome re*sponse" to the peace overtures,* responsibility for the continuing carnage in the province clearly lay with the IRA.

Peter Brookes, page 18
Leading article, page 19

Bottomley set to curb pay rises for health bosses

BY NICHOLAS WOOD, CHIEF POLITICAL CORRESPONDENT

AN OFFICIAL clampdown on salary rises paid to the chief executives of NHS trusts was signalled yesterday by ministers. The move came after an independent report disclosed that average pay increases for such senior managers averaged around 9 per cent at the *same time as the NHS faced a* freeze on the pay bill for about one million staff.

Peter Griffiths, the former chief executive of the Guy's and Lewisham trust, received an increase of 33 per cent, according to the report from Incomes Data Services, the independent pay monitoring organisation.

The British Medical Association said payment of the rises was "insensitive" and threatened the morale of medical staff.

Senior health department officials said that Virginia Bottomley, the health secretary, was "not best pleased". They indicated that the government was prepared to override the freedom of managers to run self-governing trust hospitals by imposing "guidelines" on salary levels if the increases were not curbed.

One source said: "You give them independence but responsibility goes with that. They must think carefully about defending themselves against the charge that they are fat cats in grey suits. You have to respect the public service ethos."

Another senior health source said that ministers were worried about a repetition in the NHS of past controversy over salary rises for the chairman of former state-owned utilities, such as the water industry. Many of the increases were justified because they had been needed to attract people from the private sector, ministers said. But rises of 30 per cent were *hard to explain in the current* climate of pay restraint in the NHS and other arms of the public sector.

Labour denounced the increases as "an insult to patients and staff". The Liberal Democrats claimed that "someone has got his priorities severely wrong".

Alan Jinkinson, of the health service union Unison, told BBC Radio: "The workers will be angry that top managers appear to be *filling their* wallets while those who work at the sharp end had a 1.5 per cent increase in 1993 and face a pay freeze in 1994 against forecasts of rising inflation in that year." But Philip Hunt, director of the National Association of Health Authorities *and Trusts, said: "It needs to* be put into perspective. Large NHS trusts employ thousands of people and spend millions of pounds each year. The salaries of trust chief executives are often modest in comparison with similarly sized private companies."

The report says average pay ranged from £46,567 for those running ambulance trusts to £73,727 for those in charge of general acute units. The top salary went to the chief executive at Guy's and Lewisham in London: £137,000 in 1992-3, an increase of 33 per cent over the *previous 12 months.*

But Mr Griffiths, the former chief executive, denied this. "The figure included an element of performance-related pay for my salary from the previous year. I was not *earning anything like* £137,000," he said.

Howard resists double pay for Sunday staff

BY ARTHUR LEATHLEY, POLITICAL CORRESPONDENT

MICHAEL Howard last night rejected moves to make double pay compulsory for shop staff working on Sun*days if new trading laws are* introduced.

The home secretary vigorously resisted the demands of campaign groups and opposition MPs for double pay to be included in legislation.

*Opening a Commons de*bate on the government's Sunday trading bill, Mr Howard said that the moves "would destroy jobs. It is absurd to attempt to establish a common benchmark".

Labour MPs have said they would attempt to vote down *the bill if staff were not given* adequate protection on pay and conditions.

MPs yesterday discussed only the general issues of the Sunday trading bill during Commons second reading debate. The critical vote is likely to come next week when they vote on three options: unlimited Sunday trading; small shops to open at any time, and large stores, including supermarkets, limited to six hours; general opening by small shops, garden centres and do-*it-yourself stores. Supermar*kets and other large stores to open only on the four Sundays immediately before Christmas.

In Parliament

Commons (2.30): Questions: employment; prime minister. The Budget.
Lords (2.30): Debate on packaging and waste.

New rules spark boom in the charity business

BY CHRISTOPHER ELLIOTT

BRITAIN is facing a charity explosion, as each month hundreds of organisations are awarded charitable status. By *the end of this year the growth* rate will have more than doubled, with about 10,000 new groups. Last month alone 990 were registered by the Charity Commissioners.

The new charities join 180,000 existing organisations which between them manage £17 billion worth of property. Their role and nature are the subject of intense debate.

A general review will remove hundreds from the Charity Commissioners' register this year, because they no longer function or their aims are considered incompatible with charitable status.

Three hundred rifle and pistol clubs may lose their *status next* April. The clubs were first granted charitable status after the Boer war as recognition that their members might contribute to the defence of the realm. The commissioners said recently that they no longer considered this relevant.



Fries: keeping up with the charity explosion

There are four headings under which organisations can apply for charitable status:

☐ Relief of the poor.
☐ Advancement of education.
☐ Advancement of religion.
☐ Other purposes beneficial to the community.

The legislation, introduced last year, aimed to tighten the rules governing the management of charities. The requirement to own property was abolished, and any group *raising more than* £1,000 a year for charity must now register.

Richard Fries, the chief charity commissioner, said: "People do have this misleading impression that we are according a favour rather than recognising a legal fact in the *granting of charitable status."* His greatest concern is to sustain the role of the trustee, which is at the heart of the regulation of charities.

About a million people are trustees of charities. While it is illegal for someone who has a conviction for dishonesty or theft to be a trustee, the commissioners have neither the power nor the resources to check criminal records.

It is only in the past three years that computerisation has given them the opportunity to keep an accurate record of functioning charities and clear the defunct ones from the register. More than 4,000 were removed last year. Com*plaints of mismanagement or* maladministration are investigated by 55 members of the monitoring department.

The bulk of the new charities are Women's Institutes and children's nursery groups, drawn in by the new legislation.

Among last month's new charities were 21 organisations defined as "advancing the cause of religion". Six of these involved Islamic groups. Around a dozen of the new charities also promoted the cause of race relations.

From phereinology to relief of poverty

TO OBTAIN a "snapshot" of *the new charities, The Times* investigated ten from last *month's complete list* (Christopher Elliott and Tim Reid write).

☐ **Eritrean Community Association in Hammersmith and Fulham**
Calls to Fulham base unanswered.
Objects: relief of poverty, *particularly amongst persons* of Eritrean origin in Hammersmith and Fulham.
Contact: F. Fetuwi.

☐ **Institute of Phereinology Trust**
Number given was dead.
Objects: To promote research into bio-electromagnetics and develop a wholly new non-invasive and essentially drug-free branch of medical treatment. [Phereinology not found in a number of dictionaries.]
Contact: Dr Summerbee, The Summerbee Centre, Lower Boston Road, W7 (neither the centre nor Dr Summerbee listed in the telephone book).

☐ **Al Mahdi Deaf Association**
No reply to phone calls.
Objects: Relief of deaf or hard of hearing in UK, Pakistan, India and elsewhere; advancing Muslim religion among deaf persons; educa*tion of deaf persons.*

☐ **Ayious Vavatsinas Association**
Contact: Mr Georgiou. Unable to make contact.
Objects: To relieve poverty, advance education and preserve health in the village of Ayious Vavatsinas, Cyprus; any charitable purpose for the *benefit of the Greek commun*ity in UK and in particular the advancement of education and the relief of poverty.

☐ **Charity Islamic Trust Elrahma**
Telephone: that of Simmons and Simmons, a City law firm.
Trustee: Mr P. D. Daniels.
Objects: Relief of poverty and advancement of education and religion in the Muslim community in UK and abroad and in particular to assist poor people and orphans of Islamic religion in UK and abroad.

☐ **Tibetan Educational Association**
Contact: Campbell Purton. Mr Purton said the association started by bringing Tibetan students to the UK. It also provides practical help to Tibetan educational institutions in India.

☐ **Bharta Mahasaba Gribdassi Association**
Contact: Mr Taylor.
Objects: To promote the teachings and scriptures of the Garibdassi Kabirpanthi order, an Indian branch of Sikh religion. "Several hundred" UK disciples.

☐ **South African People's Association**
Contact: Mr Desai at solicitors *Timmins Desai.*
Objects: Relief of sickness, provision of health clinics in the Mitchells Plain area (Cape Province) and to advance edu*cation by the provision of* scholarships and bursaries to persons under the age of 25.

☐ **BBC Marshall Plan of the Mind Trust**
Contact: Corinna Furse. She said: "It's a charitable trust that makes World Service programmes which focus on how to deal with some of the problems of the states of the former Soviet Union in returning to a market economy."
Budget for the first two years is £2.1 million and it *produces Dom Syem, Russia's* first radio soap opera.

☐ **Friends of the Elms, Knowesley near Manchester**
Linda Lowe: "The Elms is a *school for youngsters with* severe learning difficulties."

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Victory tour sours for Rabin after Fatah vows revenge

FROM RICHARD BEESTON IN JERUSALEM AND CHRISTOPHER WALKER IN CAIRO

YITZHAK Rabin, the Israeli prime minister, embarked on what should have been a victory tour of Europe last night, to receive the accolades of his counterparts in Paris, Brussels, Bonn and London for his peacemaking efforts in the Middle East.

Instead, the Israeli leader will undertake his whistlestop four-day tour in the uneasy knowledge that he has left a political and security time-bomb waiting for his return. In the latest setback yesterday, activists belonging to the Fatah Hawks group loyal to Yassir Arafat, the leader of the Palestine Liberation Organisation (PLO), declared they would resume attacks on Israelis after one of their members was killed by Israeli soldiers.

An estimated 5,000 mourners attended the funeral yesterday of Ahmed Abu Rich, an activist who had turned himself in to the authorities last week and was then freed after his name was taken off the wanted list as a goodwill gesture towards the PLO. Nevertheless, he was gunned down in the Khan Younis refugee camp by an undercover unit of the Israeli army.

"This is the end of Arafat's resolution on stopping stabbings of soldiers: Israel has stopped abiding by its commitments," said a Fatah member, whose pledge to resume armed resistance echoed a similar call this month in the West Bank. The deterioration on the ground was matched by the frosty atmosphere in the negotiations between Israel and the PLO which resumed in Egypt yesterday. There seemed little hope that the two sides could resolve their differences on the handover of power in the Gaza Strip and the West Bank town of Jericho before the December 13 deadline stipulated in their agreement. Haim Ramon, Israel's health minister, said at the weekend that it would "not be a tragedy" if agreement was two or three weeks late.

Although Yossi Sarid, the Israeli environment minister, said that the Israelis were prepared to resume the release of some of the 10,000 Palestinian security prisoners in the near future, other sticking points remained unresolved.

"We are barely 13 days from the deadline, and the Israelis are really not moving on the issues that separate us. These are the ones that are really violating the conditions of the agreement," said Nabil Shaath, the PLO's chief negotiator.

Mr Shaath did say that some progress had been made in the day's negotiations. "The Israeli side has presented a comprehensive proposal to release Palestinian detainees. Negotiations over this proposal are taking place."

Mr Rabin has made it clear that he is not prepared to back down on the serious questions of the amount of territory the Israelis are willing to hand over to Palestinian self-rule, nor on the thorny issue of the scope of Israeli security arrangements for the protection of 5,000 Jewish settlers who live beside 800,000 Palestinians in the Gaza Strip. The PLO has criticised Israeli plans for guarding the settlers as amounting only to a redeployment of occupying troops rather than the withdrawal promised when the initial agreement was signed.

Aside from his problems with the Palestinians, the Israeli leader is also facing renewed domestic political problems resulting from his minority coalition government in the Knesset. Over the weekend Mr Rabin's government was placed in the ignominious position of having to support a ban on the import of non-kosher meat to Israel in order to win the backing of two ultra-orthodox religious parties in a no-confidence motion in parliament last night.

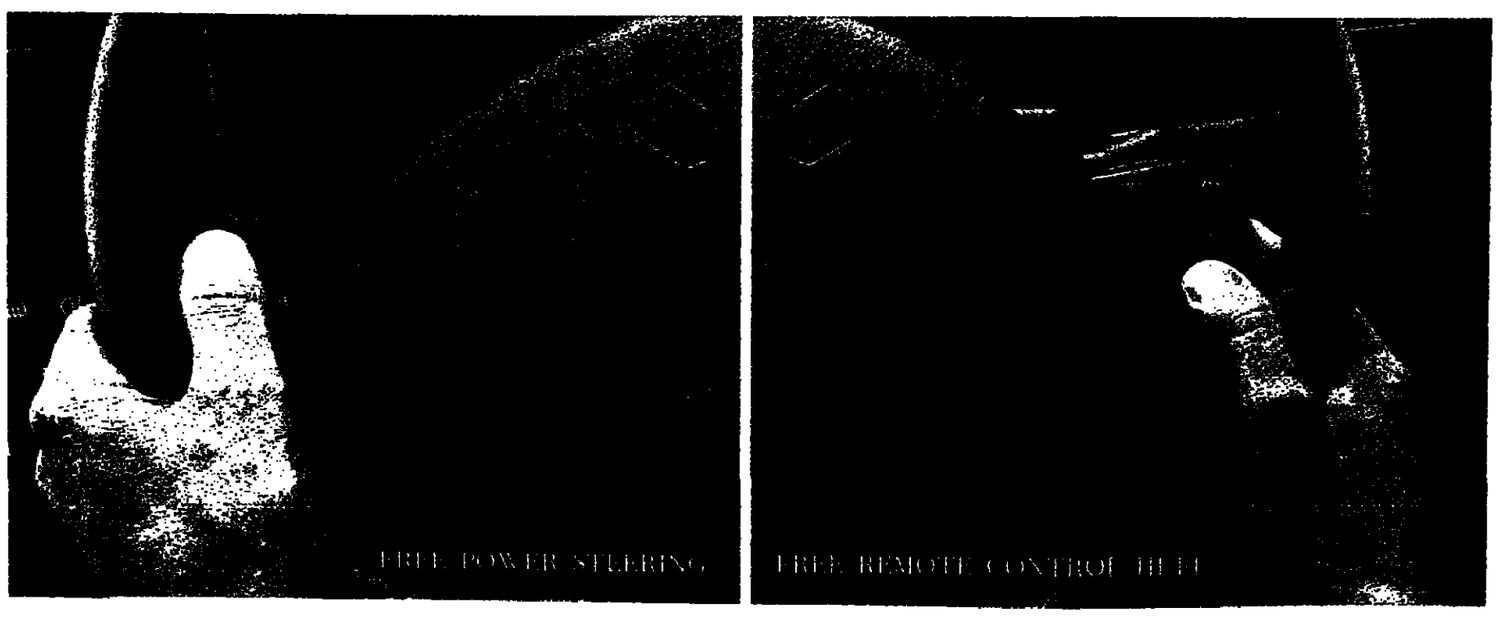
Flag raised

London: Britain allowed the Palestinian flag to be raised officially for the first time here yesterday during a ceremony at the Palestinian General Delegation to the United Kingdom. The ceremony was attended by William Ehrman, head of the Near East-North Africa department of the Foreign Office.



Palestinian women at a demonstration in Khan Yunis, in the Gaza Strip, holding photographs of relatives who are still being held in Israeli prisons

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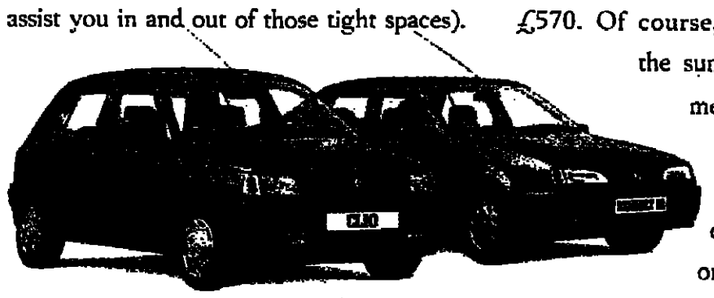
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Afrikaners defy de Klerk in call for white state

FROM MICHAEL HAMLYN IN JOHANNESBURG

SOUTH African white right-wingers yesterday began steps which could lead to widespread civil conflict. The Afrikaner Volksfront, an umbrella organisation which includes the Conservative Party and the neo-Nazi Afrikaner Resistance Movement (AWB), announced that it would act as the "transitional authority" to protect Afrikaner interests and planned an all-white election in an Afrikaner *volkstaat* yet to be demarcated.

The leaders of the front, General Constand Viljoen, a former chief of the country's defence force, and Ferdi Hartzenberg, the Conservative Party leader, called on Afrikaners to protect the new people's institution against any possible "communist-orientated transitional executive council or government aggression". They said the announcement stemmed from the signing by President de Klerk last week of the parliamentary act setting up the transitional executive council, which will be the official authority to supervise various key ministries in the run-up to next April's general election.

A "freedom calendar" was also released by a strategy council of front member organisations, which suggested that alternative government structures, including a peoples' army, be created. It said the *volkstaat* should be founded by March and called for an Afrikaner president to be elected.

"The plan is to elect a legal peoples' government as opposed to the illegal Azanian regime, to accept responsibility for peoples' freedom," the calendar said.

Meanwhile the Freedom Alliance — in which the Volksfront is allied with black conservative homeland leaders including Chief Mangosuthu Buthelezi, chief minister of KwaZulu and president of the Inkatha Freedom Party — met government negotiators yesterday as part of a series of talks aimed at including the intractable alliance members in the progress to a non-racial democracy.

A terse statement put out afterwards by Roelf Meyer, the constitutional development minister who leads the talks for the government, said the alliance delegation had been unable to say whether a package of proposals on regional powers could lead to a settlement, and delegates told him their leaders would first have to discuss it.

A central council meeting of the Inkatha Freedom Party at the weekend laid down a series of "final" demands for its negotiators, including the right to amend provincial constitutions without reference to a central parliament. Joe Matthews, the party's chief executive officer, yesterday indicated that Inkatha would contest the election all the same.

☐ **Return visit:** Nelson Mandela, president of the African National Congress, yesterday went back to Robben Island, where he spent 18 years as a prisoner, to film a section of a biographical television documentary.

Keating 'insult' upsets Malaysia

FROM ANGELA MACKAY IN SYDNEY

THE Australian government is trying to defuse a dispute with Malaysia triggered by Paul Keating's criticism of Datuk Seri Mahathir Mohamed, the Malaysian leader, for failing to attend the Asia Pacific Economic Co-operation (Apec) group's talks in Seattle last week.

The Australian prime minister's comment to journalists in Seattle that Dr Mahathir had been recalcitrant in failing to attend the Apec meeting has been widely repeated in the Malaysian press and interpreted as an insult. As a result, Datuk Mohammad Rahmat, Malaysia's information minister, has imposed a boycott on all Australian television programmes, films and advertisements as well as all news about Australia except for bad news.

Australian opposition politicians have either demanded that Mr Keating apologise or have distanced themselves from his comment. The leader of Western Australia wrote to Dr Mahathir reaffirming his state's commitment to good relations with Malaysia. Dr Mahathir's sensitivity about Australia surfaced three years ago when he imposed a freeze on official contacts after a fictional television series made by the Australian Broadcasting Commission, the government-owned station.

Speaking last night on ABC television, Mr Keating said his comments about Dr Mahathir were part of the "rough and tumble of national and international politics". He also suggested that the Malaysian government and that country's press were "feigning indignation".



Mahathir: did not attend Apec talks

March 1994.

هكذا من الأصل

Sportsmen from Cuba set a record for defecting

■ Medal winners are clamouring for political asylum. Their action shows that Cuba's economic crisis is exacting a heavy toll even on elite members of society

FROM DAVID ADAMS IN MIAMI

CUBA, fearing even more defections, has reinforced the security surrounding its athletics team at the Central American and Caribbean Games ending today in Puerto Rico. At least 34 members of the country's 900-strong delegation have already sought political asylum.

Cuban athletes are accustomed to setting records. They have done it again in these games, so far earning 273 medals, including 215 golds. The number of defections is also a record, but not one that President Castro is likely to boast about.

The defections, being encouraged by Cuban exiles in Puerto Rico, are the latest evidence that deepening economic crisis is exacting a heavy toll on elite members of Cuba's revolutionary society. "If 30 athletes from a delegation of 900 defect, and they're privileged members of society, there must be something wrong," said Rafael Mayola, president of the Cuban Committee for Human Rights, an exile group in Puerto Rico.

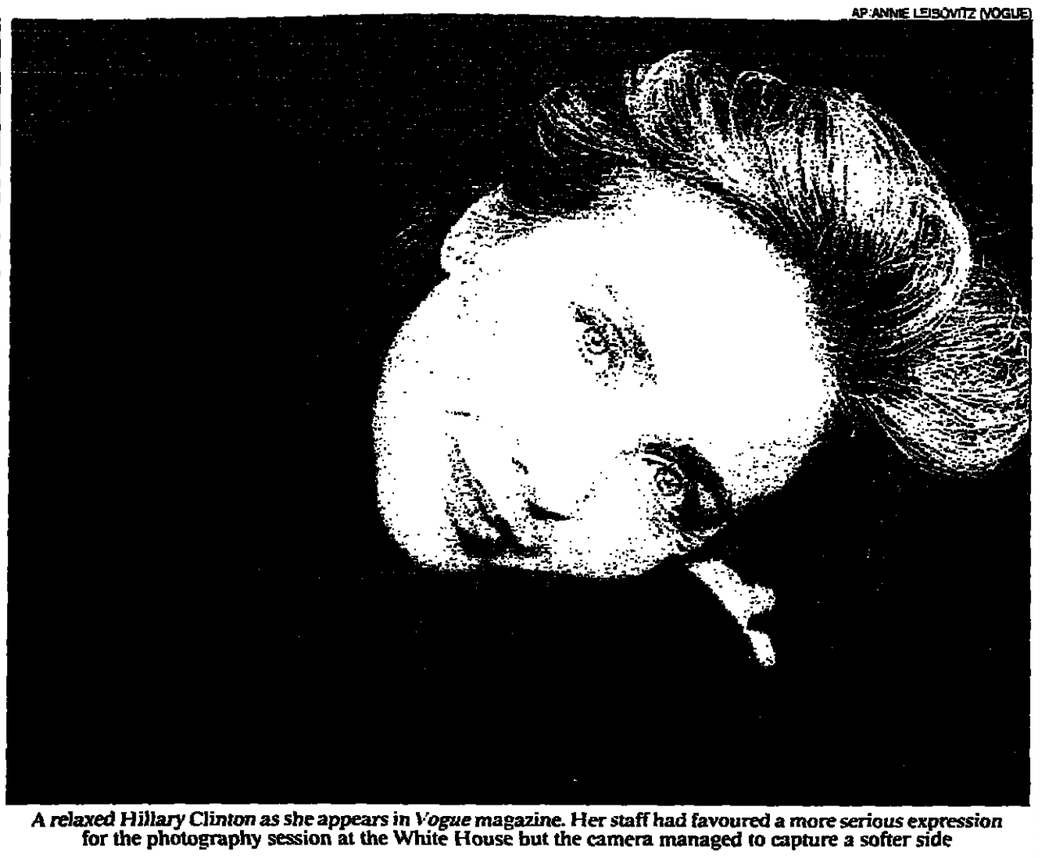
Another group, the Rescue Legion, has set up a hotline for Cubans who want to defect. The group has flown a small plane over the city of Ponce, where the games are being held, trailing a message: "Cubans, defect. Call 781 2811." The Havana government has issued a statement calling the defectors weaklings "unable to face the difficulties Cuba is going through and which we do not deny".

The defections come as the number of refugees fleeing Cuba by small boat and makeshift raft has soared, also to a new record. On Sunday, 31 "rafters" reached the Florida coast bringing the total this year to 3,275, the largest number since the Mariel boatlift of 1980. Under an American law dating from the Cold War era, Cubans fleeing communist rule are automatically granted asylum in the US, with no distinction made between economic migrants and those escaping political persecution.

Security at the housing complex where the Cuban athletes are staying was reportedly increased at the weekend. Cuban security guards count the delegation each night and permission must be sought 24 hours in advance by athletes wishing to go out in the evening.

So far the defectors include an impressive array of medal winners, one of the chief security officials guarding the athletes, several coaches and technicians and a journalist. One of the latest to go, José Tejada, 25, a gymnast, slipped away from his teammates on Saturday night after making contact with the human rights committee. Hours earlier he won a silver medal to add to the gold and the bronze he had already won. Roberto Aldazabal, 18, also defected on Saturday night after winning a gold medal.

Tejada told journalists that many of his friends in the Cuban delegation also wanted to seek political asylum but were afraid to discuss their plans with anybody for fear of betrayal. Ana Zuleiky, 24, a member of the women's shooting team who defected last week and is already in Miami with relatives, said: "Everyone in the Cuban delegation is afraid. Nobody knows who is who." Asked why she had defected, she replied: "I wanted freedom, nothing more."



AP/ANNIE LEIBOVITZ (VOGUE)

A relaxed Hillary Clinton as she appears in Vogue magazine. Her staff had favoured a more serious expression for the photography session at the White House but the camera managed to capture a softer side

New Jersey Democrats give up campaign to overturn poll result

FROM MARTIN FLETCHER IN WASHINGTON

THE Democrats yesterday abandoned their attempt to overturn Christine Whitman's election as governor of New Jersey, saying they could find no hard evidence that her Republican campaign spent $500,000 (£333,000) to stop blacks voting.

That was little solace, however, for Ed Rollins, Mrs Whitman's campaign manager, whose boasting triggered the scandal in the first place. The episode has wrecked the career of the man who first made his name by engineering Ronald Reagan's landslide re-election in 1984, and Washington has been riveted by the tale of hubris behind his self-destruction.



Rollins: bragged that he bought off black vote

Republican candidates who planned to employ Mr Rollins in next year's races have dropped him. NBC television has sacked him as a political consultant. He has had to testify before a grand jury, issue humiliating public retractions and write a grovelling *mea culpa* in *The Washington Post*.

Mr Rollins still faces investigations by state and federal authorities. Black New Jersey clergymen whom Mr Rollins claimed to have bought off during the election may sue him for slander, and he has enraged fellow Republicans by tarnishing a famous victory and compounding the party's reputation for practising low racial politics.

"I will pay a price for the rest of my life," Mr Rollins said, admitting that in his self-inflicted misery he had seriously thought of suicide.

Mrs Whitman's November 2 victory over incumbent Jim Florio should have been doubly sweet for Mr Rollins. He had not only turned around a seemingly hopeless race in two months, but he had also spectacularly restored his standing within the Republican party following his defection to Ross Perot during last year's presidential campaign.

Mr Rollins has always been outspoken, but this time he went beyond the pale. At a breakfast with reporters just after the election, Mr Rollins claimed to have paid black ministers not to encourage their congregations to vote and Democratic party workers in inner cities to stay at home on election day. Mrs Whitman denounced her campaign manager as a liar, and the Democrats launched their drive for a new election that has come to naught.

"I spun myself out of control," said Mr Rollins, wretchedly seeking to explain his remarks. He had wanted to "help the press hype the alleged brilliance of the victorious consultant". He had also been determined to rile James Carville, his opposite number in Mr Florio's campaign and the mastermind behind President Clinton's presidential victory last year.

"If there's any action I could have back in a very, very long career it's this action," Mr Rollins said. "I said two minutes of words that I wish and will wish for the rest of my life I could take back."

Honduras opposition triumphs in election

BY DAVID ADAMS

THE Liberal Party won the presidential election in Honduras by a surprisingly wide margin in what analysts described as a vote against government corruption and economic austerity measures that have brought greater hardship for many people in one of the world's poorest nations.

As vote-counting continued yesterday Carlos Reina, the Liberal Party leader, appeared to have won more than 53 per cent of the vote, with Oswaldo Ramos Soto of the ruling National Party well behind, with 40 per cent.

"No more crooks in public affairs," Señor Reina told supporters. "When you know of a public thief, tell me. I have a machete here to cut off his fingers."

Señor Reina, 67, campaigned on a theme of honest government and capitalised on accusations of corruption against the outgoing National Party government of President Callejas. Señor Soto was an unpopular candidate even within his party, and mounted a bitter campaign characterised by personal attacks on Señor Reina, whom he branded as "an unreformed communist". While pledging to continue free market policies, Señor Reina placed greater emphasis on social programmes to aid the poor.

The election may mark a new trend as Latin America sees many conservative, free-market oriented governments overturned by centre-left parties with more social agendas. Economic problems and corruption are likely to be key issues in elections in Venezuela, Costa Rica, Panama, El Salvador, Brazil and Mexico.



NEWS IN BRIEF

Japan and US agree rice deal

Washington: American and Japanese negotiators have removed one the last remaining obstacles to a world trade deal by reaching informal agreement to secure a partial opening of Japan's rice market (Wolfgang Münchau writes).

The issue is highly emotive in Japan, where a blanket ban on rice imports was among the most controversial subjects to be tackled during the current Uruguay Round of talks under the General Agreement on Tariffs and Trade (Gatt).

The deal, allowing the import of 4 per cent of Japan's domestic consumption by 1995 and 8 per cent by the end of the millennium, will go some way to help meet the December 15 deadline for a global Gatt deal and reflects Japan's desire not to be seen as the main obstacle to a settlement, a role it is content to leave to the EC.

Aidid demand

Mogadishu: Muhammad Farrah Aidid, the warlord once hunted by the United Nations for the deaths of peacekeeping forces, has told the UN to leave Somalia and urged the international community to send in a "neutral" team to dispense aid. *(Reuter)*

Hijack ends

Cairo: An Iranian aircraft on an internal flight was hijacked and forced to land at the Iraqi port city of Basra, where the Iranian hijacker, his wife and five children asked for political asylum and surrendered to the Iraqi authorities, the Baghdad news agency said.

Entry refused

Miami: Officials in Germany denied entry to the family of Pablo Escobar, the fugitive Colombian drug lord, and put them on a plane back to Bogotá. The Colombian government denied it had arranged for the family's departure on Saturday.

Sea of trouble

Sydney: Chinese patrol-boat crews stop merchant ships, board them and sometimes demand money, the International Maritime Bureau said. Of 29 incidents off Hong Kong this year, "at least 75 per cent ... were attacks by Chinese authorities". *(AP)*

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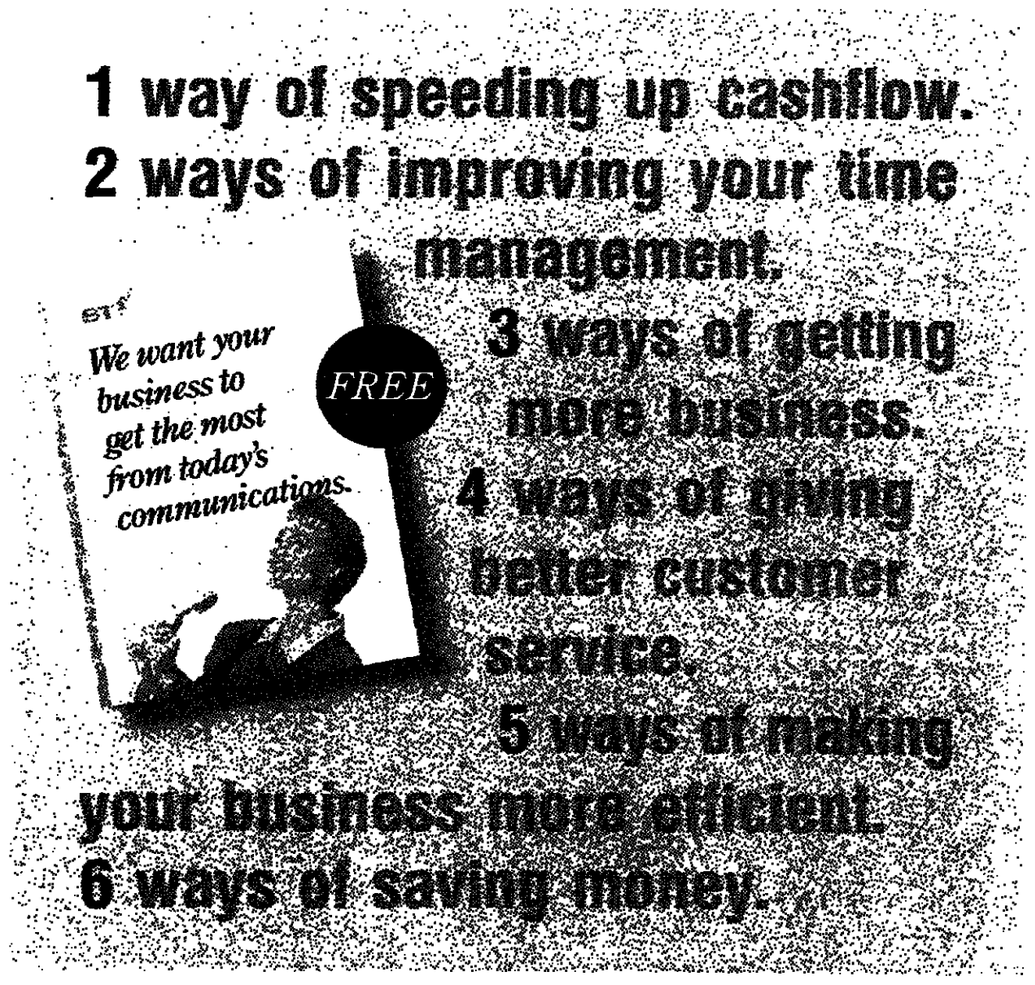
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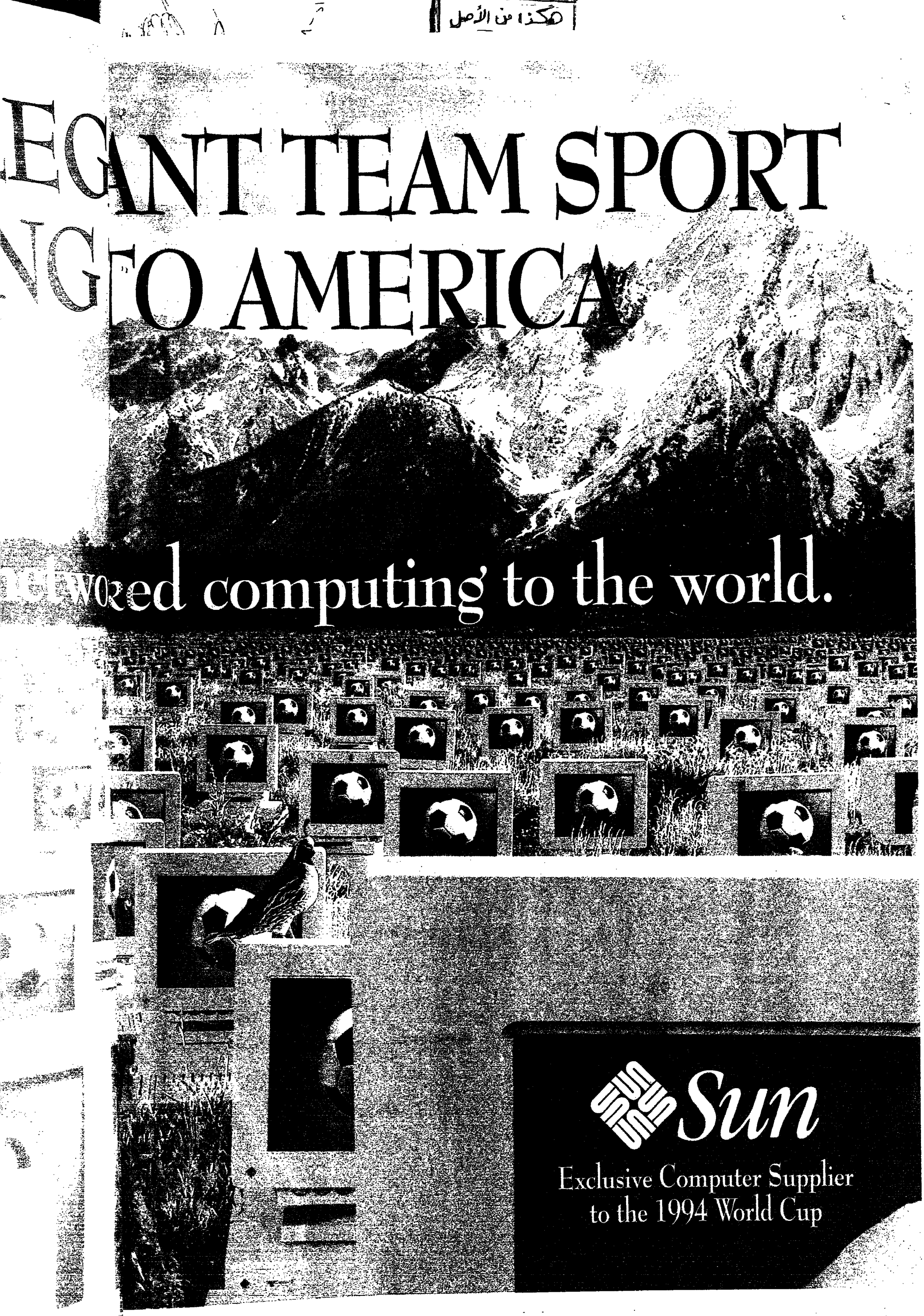
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Saxony-Anhalt government resigns over 'inflated' salaries for ministers from west

Beleaguered Kohl suffers new setback in the east

FROM ROGER BOYES IN BONN

PROSPECTS for Helmut Kohl, the German chancellor, to hold on to the east of the country in next year's elections have been dealt another serious blow by the resignation of the entire government of Saxony-Anhalt.

Opposition politicans yesterday immediately demanded that the Bonn government call early new elections for the east German province. Herr Kohl's Christian Democrats refused, however, aware that they would almost certainly lose control of the region if they did.

Werner Münch, the Christian Democrat prime minister of Saxony-Anhalt, and ten of his cabinet members resigned on Sunday after allegations that he and three others who had moved from west Germany had arranged to be paid salaries far higher than their locally recruited cabinet colleagues. Rudolf Jaspers, the chief prosecutor in Magdeburg, the state's capital, said yesterday that his office was looking into whether to start a formal investigation on charges of fraud against Herr Münch and the other three western ministers.

The collapse of the provincial government is the latest in a series of events that has eroded Christian Democrat support in the east. Last week Steffen Heitmann, Herr Kohl's east German nomination, was forced to withdraw from the race for the German presidency.

Also, details have been leaked of extravagant benefits and additional cash payments for Bonn-based officials obliged to move to Berlin and other places in the east. East Germans are outraged by the idea that officials have to be compensated for moving to their part of the country. The shift of the political capital to Berlin, provisionally set for 1998, now looks likely to be staggered over a period going well into the next millennium.

In addition, the Christian Democrats, having boosted the careers of a number of east German politicians, promptly dropped them as soon as they blundered or were touched with scandal. The western ministers sent by the Christian Democrats to run the east were often failures in the west, which also applies to the four compromised ministers in Saxony-Anhalt.

Herr Münch failed in his 1990 campaign to win the Christian Democratic leadership in his native Lower Saxony. Harmut Perschau, the interior minister, had failed three times to win election as mayor of Hamburg. Horst Rehberger, the economy minister, lost the same post in Saarland after only a brief term, and Dr Werner Schreiber, the minister of social affairs, failed to win a seat in the federal parliament in 1990.

All of this is regarded as a humiliation for the east. The result can already been seen in opinion polls. The latest shows Christian Democratic support to be a mere 19.7 per cent in east Germany, down from the 41.8 per cent the party won in the 1990 general election. The Social Democrats, in contrast, have risen from 24.3 per cent to 32.1 per cent.

Local council elections in Brandenburg, the region around Berlin, are likely to confirm this trend next Sunday. If local Christian Democrat governments start to tumble, there is a real risk of sentiment swinging against Herr Kohl in next October's general elections. The east German elections scheduled for 1994 include: local council elections in Saxony, Saxony-Anhalt and Thuringia in May 1994 and state elections in Brandenburg, Mecklenburg, Saxony, Saxony-Anhalt and Thuringia before October 1994. The European parliamentary elections in June 1994 will also provide a strong signal for the government.



A car hemmed in by tractors at one of many blockades along the Dutch border by German farmers, angered at EC measures to curb swine fever

NEWS IN BRIEF

Madrid blocks asylum policy

Brussels: Spain yesterday blocked plans by the European Union for a common asylum policy in protest against Belgium's decision to grant temporary asylum to two alleged members of Eta, the Basque separatist group (James Landale writes).

The plans will now be presented to the EU summit next week by the Belgian presidency and not as part of a package of plans put forward by the first council of European justice ministers.

Diplomats said Spain made it clear its action was made in protest at the Belgium action and not because it had any intrinsic opposition to the asylum plans. The Spanish attitude was that EU citizens should not be granted asylum in other EU countries because they were all part of the same democratic bloc.

Juppe softens trade rhetoric

Paris: Alain Juppé, the French foreign minister, toning down Paris's fiery rhetoric against Washington, was quoted as saying that France stood to gain more than it would lose from a world trade agreement.

In an interview in the business daily *Les Echos*, Juppé, who has been a cabinet hardliner on trade, emphasised the benefits of a free-trade deal that would spur Europe's stagnant economy. "I am worried to see both anti-European and protectionist sentiment gaining ground," he said.

Corpses used in gunshot tests

Hamburg: Bullets were fired into the heads, legs and buttocks of human corpses at the Hamburg University Clinic as part of scientific investigations into murders in the 1970s, officials said. The clinic used cadavers to test the effect of banned high-velocity weapons or ammunition, a health official said. Relatives of the dead were not asked for permission, as the law at the time did not require it. *(Reuter)*

German efforts to track down tainted blood thwarted

BY ROGER BOYES AND SEAN HILLEN IN BUCHAREST

■ Contaminated Romanian blood may still be finding its way to hospitals throughout Europe. Officials in Bucharest are anxious to trace and retest supplies as quickly as possible

WHILE Horst Seehofer, the German health minister, is attempting to introduce a nationwide screening system for Aids in the wake of the tainted-blood scandal that first alarmed Europe three weeks ago, Romanian officials are concerned that contaminated blood may still be making its way from that country into European hospitals.

Dr Bogdan Marinescu, the former health minister, said: "I am very concerned that contaminated blood that may have left Romania is traced as soon as possible to eradicate any chance that people may fall victim to deadly diseases. I do not want the name of Romania to be dragged in the mud. I want an investigation to find the few guilty people who may be responsible."

Amid demands from health officials for an investigation, the Romanian government is to tighten blood-testing regulations and retest some supplies in storage.

Herr Seehofer, who has proposed that all German blood samples be tested automatically for Aids, has run up against opposition from doctors, human rights activists and local politicians.

Having closed two private, donor centres accused of supplying poorly checked or unverified plasma, Herr Seehofer discovered that there were no comprehensive statistics about the incidence of Aids in Germany. His plan was that evey clinic taking a blood sample would test for HIV unless the patient explicitly refused permission. The result would be made known only to the patient, and the data would be anonymous.

There has been a roar of protests. Michael Lenz, of the German Aids Association, was sceptical yesterday that such tests would stay anonymous. "You cannot research exact individual reasons for infection and at the same time guarantee anonymity," he said. Moreover, he argued, such tests would give a false sense of security: an Aids check provides no early warning signal. Human rights activists are convinced that the minister is edging towards general, compulsory testing, and local governments in charge of health care in each German state estimate that the bill of more than £6 million a year for extra blood testing would be prohibitive.

The minister yesterday refuse, however, to give up the plan. Researchers testing a batch of confiscated samples from the closed company, UB Plasma of Koblenz, found evidence that at least two donors were infected with HIV. Poor documentation in this and other blood donor centres makes it difficult to determine which batches have been infected.

One of the donors was found to have HIV after his 87th donation to the clinic. Connected with the Koblenz drug scene, he continued to give another seven donations.

The World Health Organisation has reported that no more than two litres of the 1,550 litres already gathered by UB Plasma's Romanian subsidiary had been contaminated with HIV.

Meanwhile the number of haemophiliacs infected by contaminated blood is rising. German authorities say that more than 1,100 sufferers have now been infected by HIV, and 30 per cent have already died.

New ministry guidelines state that blood donations should be placed in a four-month quarantine and that the donor should come back to give a second sample. Doctors say this will seriously deplete stocks since many donors may refuse to come back. Doctors, who are now obliged to make thorough enquiries as to whether a blood donor is from one of the high-risk Aids groups, are to urge patients awaiting planned operations to donate their own blood in advance.

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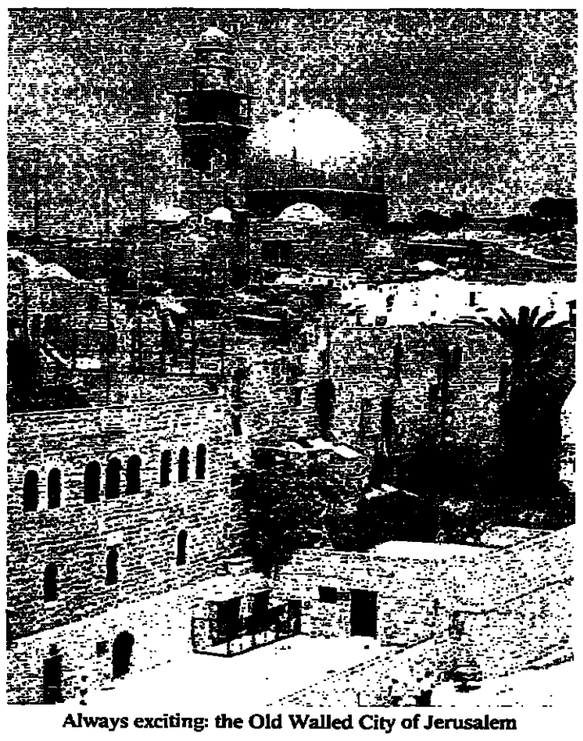
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My immediate impressions of Israel, never to be challenged, were of hot winds and palm trees, Coca-Cola logos in Hebrew, a hint of the Holocaust and good old fashioned gender roles (most female soldiers are tea ladies in uniform).

I first went there six years ago, as a kibbutz volunteer, and have been back since, as a respectable human being. Tourism is increasing: the peace process has made it easier to visit Israel with politically correct conscience intact.

Israel is surprisingly small for so newsworthy a nation. Visitors can set out from its ski resort on the snowy slopes of Mount Hermon in the Golan, drive south and within hours be drinking coffee and dodging scorpions in desert Bedouin tents.

I first arrived with friends at a kibbutz near the base of the Golan Heights where we lived on falafel, salad and charcoaly cigarettes, washed down with Gold Star (horrible beer) and tepid mineral water tasting of plastic bottles. I am told there are upmarket alternatives.

Travel is easy. Israel is well-served by buses and good for spontaneous excursions. Don't avoid the Golan Heights. Between November and May the hills are deep green and scattered with flowers and rainbow-crested pools. Year-round they offer Crusader castles, dramatic gorges and welcoming Druze settlements.

When the heat is such that a sighting of a cloud four centimetres in diameter induces frenzies, the Sea of Galilee is a valuable resource for swimming, canoeing, lush scenery and tranquil sightseeing. Be aware that "sea" is a misnomer; the Kinneret is more of a pond, with beaches better for barbecues than sun-worshipping for its own sake.

The northern towns are good for a day's visit. Akko, the ancient sea port of Palestine, does a fine line in mosques, markets and caravenserais; Haifa boasts a Bahai temple and access to Caesaria; Safat is a picturesque enclave of orthodox Jews and narrow whitewashed streets decorated with notices inviting "Men Only" to religious functions.

Coastal sites are also impressive, especially the caves, reached by cable car, at Rosh Hanikra. Tel Aviv is fine for beaches and teenage Russian prostitutes but better as the access point for the neighbouring Arab town, Jaffa, and buses to Jerusalem.

The first sighting of Jerusalem is always exciting. The city's richness is enhanced by the twin demands of holiness and modern tourism. You can visit the Gardens of Gethsemane, all three of them, and both Golgothas.

The "golden city" provides scenes as impressive in your own photographs as on the postcards: try the Western Wall, the Dome of the Rock or the Via Dolorosa. An evening walk up the Mount of Olives is a stroll between churches, each radically different, with stunning views over the Old City.

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LUCY BERRINGTON

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A: It applies to the specific departure date and tour offered by the operator. Any number of people booking together on one booking form, together with ten tokens attached, can take part in the offer. It excludes any other supplements, including single room supplements, any other holiday, insurance, car hire (except where car hire is part of the specific tour offered by the operator), special excursions, amendments, surcharges, visas or cancellation charges.

Q: What happens if I miss or lose a token?
A: We will be publishing a total of 21 tokens and backdated copies will be accepted (though photocopies will not be accepted). So you should be able to catch up.

Q: Do I have to take any specific insurance?
A: No, you may arrange your own insurance, but you must ensure that you are fully covered for the holiday booked and forward details of the policy arranged when mailing your booking form.

Q: Are the operators bonded?
A: Yes, all the operators featured in this offer are bonded and have complied with the financial bonding requirements of the Civil Aviation Authority or the Passenger Shipping Association. This means that you will be repatriated/refunded in the unlikely event of the operators insolvency.

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Cauldron of bubbling conflicts bodes ill for Europe



Gorbachev: his demolition work still reverberates

OVER the next few weeks Europe and America will confront the lingering consequences of Mikhail Gorbachev's revolution. *The once-mighty Soviet leader is perhaps half-forgotten — though his imminent visit to Britain may stir memories.* His demolition work still reverberates.

By knocking down the Berlin Wall, dissolving the Warsaw Pact and finishing the Cold War, Mr Gorbachev set the West problems that are still baffling its leaders. Between now and mid-January, European and American leaders will criss-cross the Atlantic as they struggle with the last phase of the troubled world trade talks and prepare for a Nato summit in January and *President Clinton's* first official visit to Europe. The *transatlantic ties woven earlier this* century face unprecedented strain.

The Cold War's end generated understandable euphoria. Heady *schemes for a "peace dividend"* and "pan-European security architectures" were brought to earth by war in Bosnia-Herzegovina. Barely *comprehensible battles over new* links between the North Atlantic *Treaty Organisation (Nato)*, the Western European Union (WEU) and the European Community, (EC), which plagued the Maastricht treaty negotiations throughout 1991, suddenly stopped sounding like medieval disputes over the date of Easter. The institutions with alphabet-soup *names* were required to respond. They failed.

The West has hesitantly tried to ease suffering and even more *tentatively to change the balance of* the war. Yet a sovereign state has been dismembered. Rape, pillage and murder are commonplace. Hatreds are stored for the future. Countless reiterations of the principle that borders will not be altered by force have been trampled in mud and blood.

Public revulsion at the corpses in *Bosnia's* snowy fields is tinged with unease about the future: even if the Balkan war is self-contained, could eruptions elsewhere destroy Europe's postwar peace? *This unfocused fear is mild by comparison* with the anxiety felt by the men and women staffing the institutions supposed to face the future's risks. The United Nations, Nato, EC and the WEU have met endlessly, competed and collided, issued innumerable lowest-common-denominator *communiqués and yet find* themselves in a paralysed mess. *Politicians have been slow to react* to the meltdown of the institutions *built in the hectic years between the* second world war and the outbreak of the long Cold War. Decisions made now are as important as those faced by Europe's leaders in 1815, 1919 or 1945 and will recast European security for a generation.

Western Europe has escaped the danger of massive, nuclear-backed invasion from the East and is now faced by ethnic and territorial tensions from the Baltic to the *Balkans.* No state or group of states can pretend to have the will or capacity to intervene in any of the present conflicts. Small wars bubble *and simmer across the vast* territory of what used to be the *Soviet Union.*

Western institutions can offer good offices, but little else. Russia is acquiring the habit of intervention in weak republics on her southern fringe and this expansion cannot be prevented. But what happens if ethnic relations inside an East European state deteriorate, risking cross-border conflict with a neighbouring one? Hungary has sat nervously next to the disintegration of Yugoslavia praying that Hungarians *outside its borders are not* mistreated and that the nuclear power station 18 miles from its border with Serbia is not attacked.

Mysterious bombs explode in the Estonian capital, Tallinn. Disputes over Danube dams, language rights and old border quarrels have all been manageable until now. So far none has turned violent. But will that always be the case? Europe is in danger of leaving itself with no fire extinguisher to use if a spark becomes a blaze.

Western European states and their political elites have gratefully lost the habit of war: their economies and societies are intimately interwoven in networks that guarantee peaceful competition and cooperation. But beyond the stable zone of the industrial democracies lie strategic slums such as Bosnia and Lebanon and latent risks in the former communist states whose societies still struggle to rebuild themselves.

Conventional wisdom holds that Europe should take charge of more of its own defence, moving out from under America's wing. As the renamed European Union integrates and expands, the argument runs, it passes its recipe for *prosperous order to the East and* organises a defence alliance more *or less attached to the existing* North Atlantic version. The Maastricht treaty teasingly talks of the possible future "common defence".

Defence-expenditure cuts, inward-looking instincts bred by the Cold War and the fiascos of the Balkans have shattered the premises on which this theory was built. The EC's mechanisms, designed for economic regulation, jam when asked to deal with fluid, fast-moving crises in which Community members' vital interests are at stake. Some of its members' foreign policies will probably converge, *but they will do so at a slow* crawl.

Britain was dragged reluctantly into signing the rubbery compromises on security *at Maastricht.* Now is a good moment to make sense of the lessons of the recent past in Bosnia. If America, Britain and France cannot better define the ways in which they can tackle emergencies that threaten Europe once again, the outlook for the next ethnic crisis is bleak.

Baggy, oversized groupings such as Nato and the UN can operate only if driven by a single leader or by a small group. For 40 years that leader has been America.

Europe cannot secure its next *peace until it knows how far* America is prepared to stay involved. Britain and France *must* now make it their business to discover the extent of America's real stake in Europe.

The author is European Editor of The Times. His paper, "The Eurovision Defence Contest", is published tomorrow by the European Policy Forum, 20 Queen Anne's Gate, London SW1H 9AA

George Brock *argues that Europe cannot secure peace until it knows how far America is prepared to stay involved in its defence*



Leading article, page 19

Pacemakers taken from dead Serbs as curbs bite

■ Belgrade has appealed for sanctions to be suspended in exchange for peace as its health-care system disintegrates. However private pharmacies for the rich are thriving

BY EVE-ANN PRENTICE, DIPLOMATIC CORRESPONDENT AND ADAM LEBOR IN GENEVA

EVEN the dead cannot rest in *peace in Serbia. Pacemakers* are in such short supply *because of United Nations* sanctions that they are removed from corpses for patients on an ever-lengthening waiting list, according to the government in Belgrade.

The report emerged as Slobodan Milosevic, the Serbian president, said in Geneva that sanctions against his country should be suspended immediately in exchange for peace and the European Union launched a new attempt to avert a winter catastrophe.

Belgrade says that shortages of *disinfectant have made* hospitals disease-ridden, kidney *patients* are being deprived of dialysis, and the *death rate among children*, the elderly and chronically *sick has climbed dramatically.* Horrific pictures of mental patients being tied down because of a shortage of tranquillisers have been broadcast on state television.

Western observers do not dispute Belgrade's claims that the curbs have had a catastrophic effect on the health and welfare of ordinary Serbs. But they emphasise that much humanitarian aid is being diverted to those who least need it — the elite.

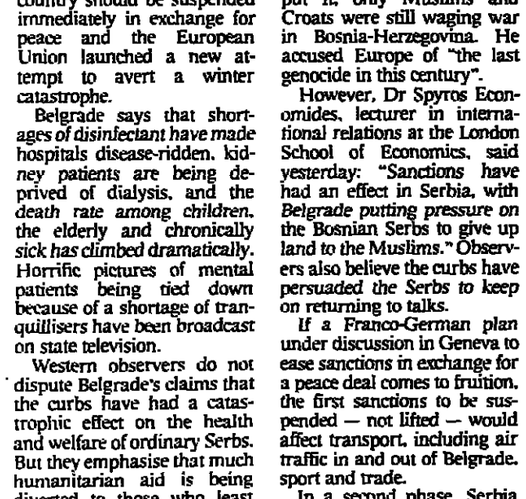
Well-stocked private pharmacies have been *opened in Belgrade where the rich* can buy most medicines, while state pharmacists merely shrug or laugh at anyone trying to buy even headache *tablets. According to the re*port, more than 14,000 operations have been cancelled in the past year, while some routine surgery that normally requires a general anaesthetic is being carried out under local anaesthesia.

Mr Milosevic condemned the European Union at the Geneva peace talks for continuing the sanctions when, as he put it, only Muslims and Croats were still waging war in Bosnia-Herzegovina. He accused Europe of "the last genocide in this century".

However, Dr Spyros Economides, lecturer in international relations at the London School of Economics, said yesterday: "Sanctions have had an effect in Serbia, with *Belgrade putting pressure on* the Bosnian Serbs to give up *land to the Muslims.*" Observers also believe the curbs have *persuaded the Serbs to keep* on returning to talks.

If a Franco-German plan under discussion in Geneva to ease sanctions in exchange for a peace deal comes to fruition, the first sanctions to be suspended — not lifted — would affect transport, including air traffic in and out of Belgrade, sport and trade.

In a second phase, Serbia would be allowed to import strategic goods such as oil. A *final phase* — readmission into international organisations — would come only after a global solution is found for former Yugoslavia.



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Guerrilla chief swaps tank for election battle bus

FROM TIM JUDAH IN SABAC

ONE of Serbia's most feared paramilitary leaders has swapped the tank for the bus and the battlefield for the election campaign. Accused of being a war criminal, Zeljko Raznjatovic, better known by his *nom de guerre*, Arkan, is blazing an election trail, campaigning on a platform of "back to basics".

With general elections in Serbia less than three weeks away, Arkan has discarded his fatigues for silk suits and smooth talking. "We are the party of peace and love," he declared. His troops were responsible for brutal assaults in Croatia and eastern Bosnia, but Arkan now claims to be an ardent champion of church and family values. "I am the father of four children. I know how difficult things are," he said.

Chatting happily aboard his campaign bus, Arkan said in fluent English: "I never saw any war crimes. I just defended sacred Serbian land. Anyway, I don't give a damn what they say about me abroad. What the Serbian *people think of me is what is* important. You'll hear a thou*sand rumours about me ...* none of them are true." Arkan *admits* to operating a flourishing business of some kind in London, but, he said with a chuckle: "I'm hardly going to tell you what it does or what it's called."

According to Professor Vladan Vasilijevic of Belgrade's Institute of Criminology, Arkan "leaves behind *him a trail of robbery and* war-profiteering. He is *strengthening his links with* international crime and his political appetite is growing in a state where there is an absence of social values". Professor Vasilijevic believes that Arkan is involved in many illegal activities, including "fuel, gold and money-laundering and most probably arms-trading".

So far, the election campaign has roused little interest among Serbians. President Milosevic's Socialist Party has decided not to campaign, and the main democratic opposition does *not have any money to.* Arkan, by contrast, has found ample sums to plaster the country with posters.

Political commentators believe that he is being secretly promoted by President Milosevic in order to draw votes away from the president's biggest political opponents, the extreme nationalist Radical Party of Vojislav Seselj. Until recently Mr Seselj was a loyal supporter of Mr Milosevic, but Mr Seselj has political ambitions of his own, and the alliance collapsed, provoking the snap poll.

Mr Seselj has now been branded a war criminal on state television, while Arkan, on the other hand, is given valuable air time to present his views on the iniquity of sanctions and on the need to increase the country's pensions for the elderly.

On tour in the provinces Arkan employs popular Serbian entertainers to bring in the crowds. In Sabac, 30 miles east of Belgrade, 7,000 people crowded into a hall to *hear Arkan speak about dig*nity, peace, love and a Serbian state that includes areas under Serbian control in Croatia and Bosnia.

"She has great legs," said Bojan, aged 15. He was speaking about Ceca, a Serbian folk-rock singer who is part of Arkan's entourage. "You can be as happy as I am," said Ceca. "Just join the Serbian Unity Party."

The problem for Arkan is that perhaps as many as half the people in the audience were too young to join. They were there only for the show. "He's a real Serbian hero," said Nebojsa, 32, a solicitor who said he would vote for Arkan "because I'm an ultra-nationalist". Last year he voted for the democratic opposition.

Most opinion polls show Arkan getting less than 5 per cent of the vote, but he confidently believes he will secure far more. It is a prediction that sends a chill down the spines of Serbian human-rights activists.

"Both him and the music are a catastrophe," said one who asked not to be named. "It's nationalist kitsch."



Zeljko Raznjatovic, known by his *nom de guerre*, Arkan, meeting supporters at a campaign rally in Bor, Serbia

Downcast nationalists try beating the Baltic drum

BY NICHOLAS BETHELL



RUSSIAN ELECTION

Aleksandr Rutskoi, then vice-president of Russia, shouted at me in the Kremlin some months ago. "You British talk so much about *human rights. What* about the human rights of Russians in Estonia and Latvia?" he said. "We help them with cheap oil and they call us occupiers, refuse to allow Russians to vote, throw them out of their jobs. They would not talk to me like that. I would shut down their industry in a week."

That is what is proving to be one of the most lively issues in the Russian election campaign. In 1939 there were 50,000 Russians in Estonia; now there are 350,000. They used to be 5 per cent of the population; now they are 35 per cent. In Latvia the Russian-speaking percentage is even higher at 48 per cent.

Russians used to be the bosses, the representatives of imperial power in lands they believed belonged to Russia by right. Then came independence in August 1991.

"We are embarking on a programme of voluntary, I repeat voluntary, repatriation," says Valdis Birkavs, the Latvian prime minister. But Russians in Latvia cannot vote or obtain jobs in public service. And those with such jobs — 62 per cent in the police service are Russian — will be dismissed if they do not pass a Latvian language test, but they resent having to do it. Until now, they feel Russian is good enough for everyone.

Now they plead with Moscow to intervene on their behalf, to restore their previous position. They write letters to the Council of Europe complaining that they are victims of Baltic apartheid, that they should not be held responsible for the sins of the Soviet Union.

For a Russian politician it is a good way to become popular, especially during an election campaign. Last week Vladimir Zhirinovsky, leader of the Liberal Democrat party, said the situation in the Baltic states would have to be "adjusted" in due course. And it is not only the "super-patriots" *who bang the Baltic drum.* President Yeltsin has said that Russian troops will be fully withdrawn only when the Russian communities are given their "rights".

Estonians and Latvians see this as pure impertinence. Some 25 per cent of the Baltic population were deported to Siberia under Stalin, including President Meri of Estonia and President Ulmanis of Latvia, both when they were children. "It was the Soviet Union's policy to create a non-native majority in the *Baltic states, to ensure perpet*ual Russian control over our ice-free ports and mineral resources," says Trivimi Velliste, Estonian foreign minister.

"So they moved us out to Siberia and they moved themselves in. Now we have the problem of integrating these Russians into our society. And we will do this, but we will not take ex-KGB people."

Tallinn, the Estonian capital, reeks of post-imperial chaos. Young men in sharp suits climb out of BMWs, each with a portable telephone and a blonde dressed up like a Christmas tree. They are the ex-KGB mafia that the Estonians hate so much, getting rich by selling army goods and bombing rivals. The murder rate is high, about 300 so far this year, and every week a car bomb explodes somewhere. For now, the "mafiosi" have a clear run.

On the Russian side, there is a sense of betrayal. They are the children of Soviet army officers or workers who came to build up local heavy industry. Now the factories are privatised or closed and they are not needed.

However, Estonia and Latvia are resolved to forgive and embrace the giant of the East. For the moment, they accept assurances that this time it will not try to smother them.

"I have no reason to love the Russians, but every time Ambassador Trofimov comes to see me he brings me a volume of Chekhov or Pushkin," President Meri says. "It warms my heart."

Lord Bethell is MEP for London North West and has just returned from the Baltic states with a European parliamentary delegation

Miss World finalist wins plum job in Poland

FROM REUTER IN WARSAW

WALDEMAR Pawlak, the Polish prime minister, yesterday appointed Ewa Wachowicz, 23, a blonde former beauty queen, to be his press assistant and spokeswoman, ignoring criticism that she is too inexperienced for the post.

Miss Wachowicz, a student from the Agriculture Academy in Krakow, was Miss Polonia in 1992 and a Miss World finalist the same year. She has been working as a television journalist.

Her appointment is apparantly intended to brighten up the rather dour image of Mr Pawlak, 34, and his left-wing Polish Peasants' Party and to improve shaky relations with the media. Although not formally given the title of government spokeswoman, Miss Wachowicz is likely to be widely regarded as such. The government in fact has no official spokesman.



Wachowicz: chosen to brighten party image

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How to manage gut feelings

Revolutionary surgery has cured colon problems that remain mysterious, says **Doctor James LeFanu**

"I have finally come to the conclusion", wrote the American aphorist Henry Wheeler Shaw, "that a good reliable set of bowels is worth more to a man than any quantity of brains."

His opinion would no doubt be readily endorsed by the legions of sufferers from the chronic bowel conditions of Crohn's disease, ulcerative colitis, diverticulitis and irritable bowel syndrome.

For, besides the many physical symptoms which these illnesses cause, abnormality of bowel function is curiously associated with a lack of psychological well-being — tension and anxiety notoriously gives rise to acute bouts of diahorrea, while constipation is accompanied by a debilitating lethargy and melancholy.

Indeed from the 1930s onwards ulcerative colitis (UC) was commonly perceived as a classic example of a psychosomatic disorder. The typical patient was described variously as intelligent, compulsive, highly strung with an abnormal attachment to the mother, or alternatively as passive, dependent and egocentric.

Nowadays, most gastroenterologists will argue that UC patients are probably no different from anyone else and if they seem more prone to anxiety or depression this is more likely to be due to the chronic condition than a cause of it.

Ulcerative colitis remains, however, a mysterious condition. It strikes men and women alike, usually in their early twenties — the lining of the bowel becomes studded with shallow ulcers interspersed with small pus-filled abscesses. It resembles and occasionally can be precipitated by an acute bout of dysentery, yet as Fergus Shanahan, Professor of Medicine at the National University of Ireland, points out in a recent review in *The Lancet*: "Despite extensive investigation over several decades, a simple explanation for the cause of the disorder has not emerged."

The colon is packed with hundreds of millions of bacteria whose role is generally thought to be beneficial: they reduce the amount of flatus and detoxify potentially harmful compounds such as bile acids. Still, their presence generates a chronic low level of inflammation with lots of lymphocytes known as T cells in the lining of the normal bowel. In some way, these become "activated", precipitating in Professor Shanahan's words "a cascade of destructive events".

The T cells secrete cytokines which attract white blood cells or neutrophines whose usual function is to contain and destroy invading organisms by releasing unpleasant compounds such as nitric oxide and hypoachulric acid. But in ulcerative colitis these noxious chemicals attack "innocent bystanders" — the cells lining the gut wall.

The severity of the resulting symptoms depends on how much of the gut is involved. If limited to the rectal region there will be a discharge of bloody mucus with pain on defecation. At the other extreme, if the whole length of the colon is acutely inflamed the result can be the life-threatening condition toxic megacolon.

Here the colon is distended with enormous quantities of gas, and the lining of the gut wall stripped away exposing the underlying blood vessels — leading to profuse haemorrhage. Meanwhile, the natural gut flora escape into the circulation, causing blood poisoning.

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X-ray showing the colon and appendix tail

No single condition in the corpus of surgery so readily demonstrates the dramatic curative power of the surgeon's scalpel. The whole colon must be removed urgently, itself a difficult task made infinitely more so by the almost moribund state of the patient. But as soon as the toxic colon is pulled out of the abdomen, the blood pressure rises and pulse and temperature start to fall. Within a couple of days the patient is out of bed, pushing his drip around the ward and engaging in conversation.

Irrespective of what initiates the exaggerated inflammatory response, drugs that suppress inflammation are most likely to hold the disease in check. Steroids work well in the acute stage and for those in whom the condition is limited to the rectum, steroid enemas or foams are all that is usually required.

Sulphasalazine, a combination of antibiotic and an aspirin-like compound, has been the mainstay in preventing relapse ever since it was first used in the early 1940s.

There are other more recent and much more potent immunosuppressant drugs than this — azathioprine and cyclosporin given to transplant patients to prevent rejection. These predictably are much more effective but their use is controversial because they are potentially carcinogenic and UC patients already have an almost fivefold increased risk of getting cancer of the colon.

In marked contrast the surgical management of ulcerative colitis — essentially removing the offensive organ — has been revolutionised in the last 15 years. This has proved vital not only for those who develop toxic megacolon but others whose disease is poorly controlled by medical treatment or who develop cancerous change in the bowel. Most of the credit here must go to the brilliant innovative British surgeon, the late Sir Alan Parks.

The problem with removing a colon was that the patient was left with an unsightly, noisy, odoriforous and incontinent ileostomy protruding out of the abdominal wall, to which a bag had to be attached. The social and psychological consequences can be readily imagined and so even where an operation was clearly indicated it was often delayed or postponed indefinitely.

Professor Parks, in a classic paper in 1978, described a procedure where having excised the colon, the last few inches of the remaining small intestine could be enlarged to form a pouch and reattached to the rectum.

The anal sphincter was thus preserved and with it continence. At a stroke all the problems associated with an ileostomy were overcome. By removing the colon this operation is curative. And since it dispenses with the need for continued medication and repeated checks to detect early cancerous changes it is now probably the preferred option even for those with moderate symptoms.

At a symposium on ulcerative colitis held at the Royal Society of Medicine in 1909, distinguished surgeons described its gloomy prognosis. There was no medical treatment, ileostomy was virtually unthinkable, and two out of three patients died.

Since then, even though its pathogenesis remains as obscure as ever, ulcerative colitis has become eminently treatable and readily curable. As with so many conditions, the success of modern medicine has been based on empirical solutions, rather than a profound understanding of the disease.

Dr Thomas Stuttaford identifies the patient-friendly look

BBC



The image presented by Dr Cameron and Dr Finlay in the television series *Dr Finlay's Casebook* has lingered. It is time it was updated

Why we like our doctors to be smart

Diagnostic skills may be enhanced by, but can never be solely dependent on, radiology, MRI scanners and modern pathology. Before any of these detective processes can be instigated, a doctor has to persuade the patient to talk, in the hope that as his or her story unfolds it will reveal an essential clue which will help lead to a diagnosis.

A good rapport between doctor and patient is essential. Patients will not talk if they are overawed, intimidated or irritated. Such feelings may be inspired by the assumptions that patients make when they first meet a doctor and observe his or her mannerisms, clothes and voice. These assumptions will determine how well patients respond to a doctor's efforts to make them relax.

Although dress is important, little research has been done into how doctors should be attired. Should they, if they could afford to, be in Savile Row suits or designer clothes by Jean Muir or Vivienne Westwood? Or would unisex trainers, tatty jeans and patch pullovers create a relaxed classless atmosphere which would encourage patients to reveal their most embarrassing thoughts and symptoms?

To try to find the answers, two young trainee GPs in Liverpool, Dr Anita Cross and Dr Nigel Hyams, have analysed the image that doctors' clothes portray to patients. The doctors' research is published in *General Practitioner* magazine and may well surprise their colleagues. It could also change the perceptions of some television producers who tend either to present doctors dressed as if they were latter-day Dr Camerons and Dr Finlays, or as young trendies in jeans and sweaters.

The survey by Dr Hyams and Dr Cross covered a wide social range. They attended surgeries in prosperous, middle-class Maghull, a town north of Liverpool; in the Liverpool district of Kirkby, so often chosen to illustrate deprivation; and in Fazakerley, another district, which falls between the two extremes.

Most patients, from whatever area and whatever social background, liked to see a doctor wearing a collar and tie if he was a man, and women doctors in a blouse and skirt. There were, however, some differences. The more working class the district, the greater the demand of patients that their doctors be traditionally dressed.

Richer patients were slightly happier to consult an informally dressed doctor. This result could, however, be misleading, according to experts consulted by *GP* magazine. Patients see doctors as authority figures but the liberal middle classes do not like to admit that they need any authoritarian support. According to the experts, the views of even the more sophisticated patients change rapidly if they are presented with a scruffy doctor at the bedside.

There is some consolation for the doctor as a doctor. Furthermore, they subconsciously feel that if the doctor isn't prepared to take his own appearance seriously he may well not bother to take any trouble over the complaints of others."

All the experts seem to agree that patients are prepared to tolerate some minor eccentricity in dress as long as it does not detract from the traditional doctor image: Dr Hyams often wears a tie-pin, which is much admired by his patients.

Dr Wilson finds the patients' subconscious approach to the white coat interesting. "In hospital, the white coat is a symbol of efficiency, cleanliness and expertise. Wearing a white coat, the doctor is trusted and can carry out examinations and minor medical procedures which would otherwise have been unthinkable and rejected. Outside the hospital, the white coat is identified in the patients' minds not with expertise but with the ambience of the mad scientist, so it alienates."

Recently, it has been suggested that clothes are particularly important in treating patients who are somatisers, the new jargon word for what to all intents and purposes describes patients who were previously known as hypochondriacs. Research shows that hypochondriacs, many of whom have had either deprived or violent childhoods, or an unusual amount of illness, will do better if they consult a kindly, traditionally dressed, conservative doctor.

Hippocrates was right. Reassurance has a role in medicine and the assumptions which patients make about well-dressed doctors can help to provide the reassurance they crave when ill. Can we therefore hope that television programmes will now restore to the screen the modern equivalent of Dr Cameron, Dr Finlay, Dr Gillespie and Marcus Welby MD?

Fighting cancer with the mind

Ian Robertson argues that we must do more than treat the physical symptoms of this life-threatening disease

Ask the man or woman in the street how to react to someone with cancer, and two thirds say you have to be optimistic and positive above all else. Two thirds of cancer sufferers, on the other hand, confide that they don't know how to handle this, in many cases, false optimism and that it makes them feel even more isolated.

It is bad enough learning that you have cancer without feeling isolated as well. According to Dr Patrice Guex, a psychiatrist from Lausanne with long experience treating cancer patients, loneliness, like many other secondary consequences of cancer, is avoidable if the health care team acknowledges the great importance of the mind in the fight against the illness. Heather Goodare, a cancer sufferer, was on a cycling holiday in Brittany when she came across his book, *An Introduction to Psycho-Oncology*, and was so impressed with its approach that she decided to translate it.

People with cancer are somewhat more likely to say that they have difficulty in expressing emotions, particularly anger and hostility. This could be a reaction to the cancer, or on the other hand it might be a risk factor for the disease. Alternatively, it may be that some third — possibly genetic — factor causes both the behaviour pattern and the disease.

Whichever of these is true — and all three may be — Dr Guex believes that it is as important in treating cancer to deal with the person's mind as it is the body. Mice that suffer stress over which they have no control develop tumours more quickly than mice that experience the same amount of stress, but with some control over it. In humans too, there are grounds for believing that feeling in control of your life may slightly boost the body's immune system in its fight against cancer.

Hence, a fatalistic and hopeless attitude to being diagnosed as suffering from cancer may have adverse physical as well as psychological consequences.

But while a vigorous and fighting approach to cancer may be the best for many people, some prefer to pull down the mental shutters and pretend it hasn't happened. Though Dr Guex believes that this can often lead to real problems for the person, family and friends, for some people this may be the best way to keep up morale and to remain able mentally to fight the disease.

The cost of this denial can be high, though, ranging from failure to consult a doctor to not making proper arrangements for the family in the case of the illness worsening. The availability of psychologists and counsellors can make a big difference in helping a person find the best psychological path through the jungle of cancer, which is why leading cancer units, such as Professor Karol Sikora's in Hammersmith, west London, place such importance on the psychological aspects of treatment.

The controversy over the Bristol Cancer Help Centre which flared up several years ago highlighted the tension between conventional and alternative approaches to cancer. The research appeared to show that patients who attended the Bristol centre died sooner than those who opted for conventional medical care. However, it transpired subsequently that the Bristol patients had more severe cancer and that their lower life expectancy was most probably caused by their more severe and advanced illness, and not by their treatment.

> 'Some patients find the best way to keep up their morale is to pretend that it hasn't happened'

Dr Guex argues that patients should be encouraged to find their own ways of fighting the illness and of adjusting to it, and this may mean trying alternative methods which can go hand-in-hand with the best conventional approaches. He does, though, warn of the danger of seeking refuge in obsessive and extreme diets and other remedies instead of facing up to the problems to be solved and the goals to be achieved.

The popularity of alternative treatment for cancer may be the result of the difficulty which some hospital staff have in dealing with the emotions and stresses surrounding cancer. Dr Guex argues that they go through many of the same emotions which patient and family endure, but that some protect themselves by becoming preoccupied with the technology of the cancer treatment, instead of involving themselves in potentially stressful human relationships.

Staff need support and the opportunity to express their emotions as much as do patients and their relatives, yet modern British medicine tends to place low priority on the psychology of illness, and does not, in the main, train doctors how to understand it. One consequence is that some patients feel that it is not *they* who are being treated, but rather pieces of diseased apparatus to which they happen to be attached.

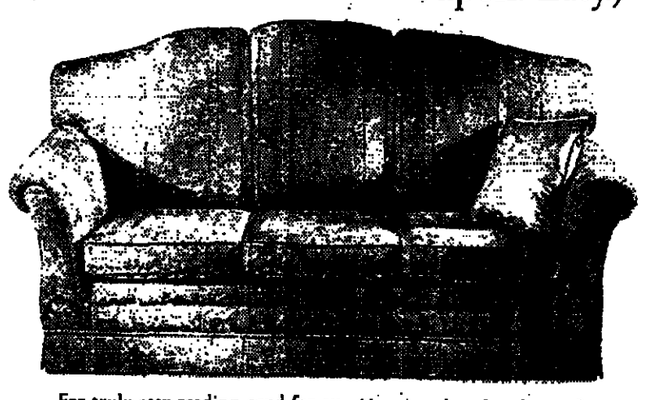
Research published both in the *British Medical Journal* and in *The Lancet* has shown that psychological treatment for some types of cancer can increase life expectancy by several months on average.

Yet there is a vast gulf in this country between the breadth of approach of the hospice movement and Macmillan nurses on the one hand, and that of many general hospitals on the other. One can understand Heather Goodare's sense of urgency and mission to bring Dr Guex's humane and intelligent message to British medicine.

● An Introduction to Psycho-Oncology *by Dr Patrice Guex is published next week by Routledge. £11.99 pbk.*

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...e pulls plug ...-price coffee

Sir Patrick Mayhew was competing in a traditional parliamentary blood-sport when he rose to face his fellows in the House

When the Commons closes for the kill

SIR Patrick Mayhew's statement yesterday, and the scene that followed when Dr Ian Paisley was suspended, will have brought Parliament to the centre of everybody's consciousness. The House of Commons may not be as respected an institution as it used to be, and certainly its ordinary proceedings are now little reported. Nevertheless, it is still the place where the fate of leading politicians is decided, and where, on exceptional occasions, they fight for their political lives.

The first such occasion during this century was the so-called Maurice debate on May 9, 1918, when Lloyd George's leadership was threatened. The director of military operations, General Sir Frederick Maurice, had written to *The Times* accusing Lloyd George of having lied to the House of Commons about the strength of the British army in France. As a result, Lloyd George had to face the test of a debate.

He was leading a coalition in which Conservatives were preponderant, and many Conservative backbenchers were highly critical of him. But, since they objected to Asquith (his predecessor) far more, it was to his advantage that Asquith was leading the attack. All the same, he needed to make one of the most effective speeches of his career.

It may also, in one respect, have been one of the most dishonest. In claiming, as he did with devastating effect, that the manpower figures he had given were supplied to him by Maurice's own department, he may have failed to mention that they were subsequently corrected. Nevertheless, he survived the debate triumphantly.

NEVILLE Chamberlain was less fortunate in the famous Norway debate on May 7-8, 1940. The irony of this was that Winston Churchill, as the first lord of the admiralty, was more immediately responsible for the disasters of the Norwegian campaign than Chamberlain, as prime minister. Yet the drastically reduced government majority at the end of the debate led to Chamberlain's fall and Churchill's premiership.

Chamberlain would probably not have lasted long in any case, because many Conservative MPs had decided that he was not the man to lead the country at war. But he struck the wrong note by seeming to appeal to mere party and personal loyalty when the life of the nation was at stake. Had he made a more appropriate speech, fewer Conservatives might have abstained in the division, and Churchill might not then have come to supreme power at the moment he did.

In postwar politics the most successful performer in trials of strength in the Commons has been Roy Jenkins. On three important occasions the Tory Opposition tried to destroy him with motions of censure, but each time he routed them.

The most dramatic occasion followed the escape of the spy George Blake from Wormwood Scrubs in October 1966, when Jenkins, as home secretary, faced an onslaught led by the formidable Quintin Hogg, but emerged an easy victor.

IN his memoirs Jenkins admits that this was his "greatest parliamentary triumph", but comments with self-deflating irony: "I had not become a better home secretary as a result of the debate. In fact it was as foolish to pretend ... that I had any real responsibility for who got over a wall in W12 as it was to suggest that I had suddenly become a superman."

Margaret Thatcher's moment of worst peril, before the challenge that brought her long period of power to an end in 1990, was the Westland affair which culminated in late January 1986. In the Commons debate on this, her own speech was neither brilliant nor convincing, but she benefited from an even worse one by Neil Kinnock.

In reality, though, even if he had made the speech of his life, she would probably have survived, because she had a large majority. It took the poll tax to make her position untenable. (Incidentally, poor Sir Patrick Mayhew was involved in Westland, too, as the author of a supposedly confidential letter to Michael Heseltine, which was then leaked to damage Heseltine.)

Prime ministers are always more strongly placed than other ministers to survive votes of censure, because their credit is normally regarded as inseparable from that of the government as a whole. They can, moreover, in extreme cases threaten to ask for a dissolution, which may be enough to ensure the support of their followers in marginal seats.

But even when a minister or prime minister survives a big parliamentary test simply through the exercise of party discipline the longer-term effects are likely to be bad if the argument itself has clearly been lost.

JOHN GRIGG

Great oaks with little fir trees grow

Careful, varied forestry can grace the countryside, says the Duke of Buccleuch — so why privatise it? **Margot Norman** met a tree-loving peer

When you meet the ninth Duke of Buccleuch (and eleventh duke of Queensberry), you know immediately that here is a man for whom the words "continuity" and "long-term planning" vibrate with more than the common resonance. He asked me where I came from. "Ah, Somerset. Anywhere near Sedgemoor, by any chance? Ancestor of mine had a misfortune there. That's his widow over the fireplace."

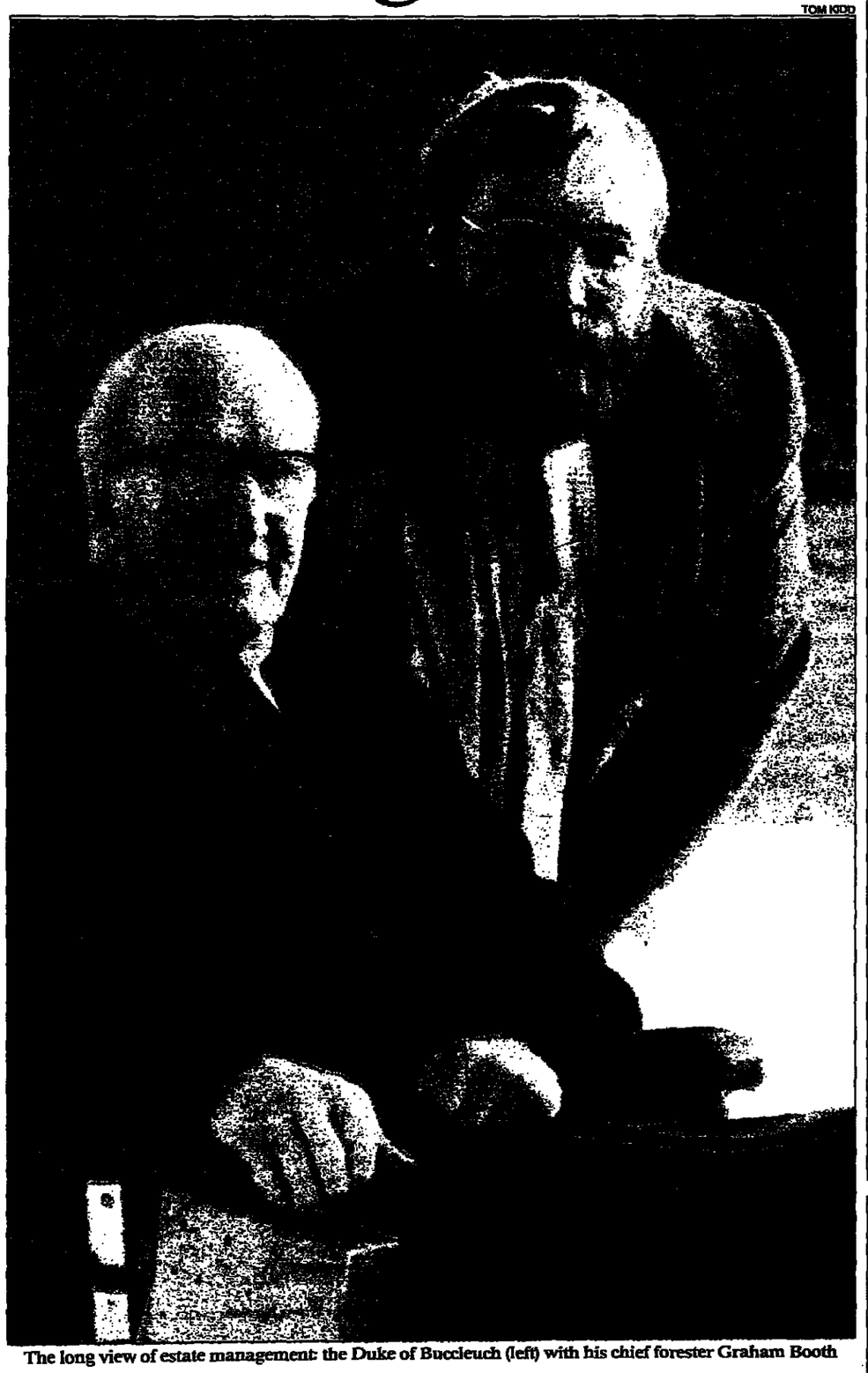
I glanced up at William Wissing's portrait of Anne, Duchess of Monmouth and Buccleuch, being offered grapes by a small black page. She was the only daughter ever to inherit the lands and possessions of the Scotts of Buccleuch, which have been handed down from father to son through 30 generations since the 11th century. It seems that after her husband was executed for his failed rebellion she began planting some of the woodlands in the Scottish Borders for which the present duke is responsible.

Trees are much on his mind at present. He fears the government review of forestry may recommend privatisation of the Forestry Commission when it reports in the new year, and he believes that would be a national disaster. We currently import 90 per cent of the timber we need, but the scene is now set for an expansion of British forestry for which, says the duke, our grandchildren will be grateful. World demand for softwoods is increasing; the Sitka spruce favoured for both pulp and building grows up to three times faster here than in the harsher climates of Scandinavia, Canada and Russia.

Britain is only 10 per cent afforested, and if we doubled our wooded acreage our trees would still be much thinner on the ground than in France or Germany. The duke believes that with its own vast acreage, its expertise and its new system of grants to landowners, designed to ensure a balance between timber production, public access and conservation, the Forestry Commission is the ideal structure for expanding the industry.

"It would be crazy to dismantle or dismember it at such a time," he says. "Unless we succeed in this task, our children and grandchildren will have every reason to reproach us for letting them down with our short-sightedness."

TOM KIDD



The long view of estate management: the Duke of Buccleuch (left) with his chief forester Graham Booth

At first sight, this anti-privatisation stance looks odd in the largest private landowner in the country. The Buccleuch Estates own 275,000 acres — around a tenth of the land managed by the Forestry Commission — and produce 50,000 tons of timber.

The management of this land is widely admired: David Bellamy thinks it the best run private estate in the world. So why, if this courteous, quiet aristocrat can do it, is it so unsafe to hand Forestry Commission land over to private owners?

The duke sighed, and moved his wheelchair to get a view of the beech avenue marching south from Bowhill, his huge grey mansion outside Selkirk. It has been 22 years since he broke his back in a riding accident, yet he still has the countryman's complexion, still manages, at 70, to be a "hands-on gaffer". He is constantly driving himself around his estates, moving his household every few months between Bowhill and the even more palatial Drumlanrig Castle near Dumfries, and Boughton House in Northamptonshire.

The beech avenue exemplifies one of his favourite themes, the long view that can only be taken by those who hold land in trust for future generations. It was planted in 1918 on a windy slope where the trees, if planted alone, could only have grown stunted and misshapen. They were therefore surrounded by temporary "nurses" which protected the beeches and were ready for felling in the duke's time. "Lo and behold! I had an instant avenue of straight, tall beeches." Without the breadth of acres and length of years given to inherited estates like this, few private landowners could afford to balance the conflicting demands of the long term and the short, of economics, aesthetics, conservation and public access.

"It's hard enough to persuade people to focus on a situation 40 years hence, let alone persuading them to part with their money on such a timescale."

He quite understands why people hate the idea of yet more Sitka spruce marching across the hills. "People panic at the thought of more trees, because so many nasty forests were planted in the postwar years. They were planted like that under government orders, to cope with the possible effects of another U-boat blockade, and because trees take so long to mature we've had to live with the unpleasant results for 40 years.

"It doesn't have to be like that. Here and at Drumlanrig we've got 90 per cent coniferous woodlands that are mixed with broadleaved trees and laid out in such a way, with open spaces and gaps in between, that they produce a beautiful and harmonious whole." He waved at the snowy hills, against which his carefully grouped trees stood out sharply.

"Everybody applauds this as being the right way of doing it, and it's what the Forestry Commission is doing now as it restructures its forests after felling the trees that have reached maturity." As for conservation and public access, he hands me a stack of leaflets describing the woodland walks, nature trails, open days for schoolchildren to watch pheasants hatch or foresters at work and so on, upon which he spends £100,000 a year.

> 'Unless we succeed in this task, our children and grandchildren will have every reason to reproach us'

"It generates absolutely no income at all. We can only do it by running the forestry and in-hand farmland with the maximum efficiency, to generate the income to make it possible. It's done purely out of recognition of the need to try to create a better climate of understanding between town and country."

This occasionally backfires. He chuckles at the memory of a woman who threatened to sue him after stepping backwards into a cattle grid, in high heels, while taking a photograph. It irritates him that those who oppose forestry privatisation do so on public access grounds, when the Forestry Commission's own figures show that visits to private and local authority woodlands heavily outnumber those to the Commission's own forests. The big old estates have generally allowed the public access for years.

The duke was MP for Edinburgh North for 13 years. Then, in 1973, he inherited, and settled to a life of quiet propriety remarkable in ducal circles, doing his best to be a model landowner like his father. Margaret Thatcher, whom he knew at Oxford, listened when he said it would be daft to privatise the Forestry Commission, but he has dark misgivings about John Major and his classless society. Might we be heading for "One Man, One Acre"?

He has recently been moved to write to the papers in defence of the tenant farming system and his own endangered species of landowner, citing an anonymous survey of his own tenants which produced a large majority in support of his view.

If all this suggests a man of earnest seriousness, it is misleading. Each of his woodland litter bins carries a *Private Eye* cartoon of a bin full of piglets and a proud sow. The legend? "Leave your litter here". His Grace has a quaintly innocent sense of fun.

Mustapha Matura's plays are full of rum-soaked humour

Bard of Kensal Rise

I was nervous about meeting Mustapha Matura. He was, I was told, a black playwright with a sense of outrage. Pictures showed him wearing dark glasses indoors, with long hair and a faintly menacing look.

In fact, his glasses are clear, his hair medium-length and he smiles. There is little in his Edwardian semi, near Kensal Rise, north London, which betrays Matura's roots. The cultural signposts are English and middle class: posters of Tintin, invitations to a customer evening at Harrods, volumes of C.S. Lewis on an upstairs bookshelf, Tom Wolfe on a downstairs one. Bob Dylan, Van Morrison, and Joni Mitchell tapes point to a conventional youth. Perhaps the only tropical hint is a rabbit called Sweet Potato, temporarily escaped to a neighbour's garden.

Yet Matura was born the son of car salesman in Trinidad in 1939 and it is as a Caribbean playwright that he has become well known. His plays are about Trinidadians and the tropics. They teem with the sensuality of life in the sun, where men wield cutlasses in the cane fields and women are known as "petticoats", where crabs come out of the lagoon at midnight and where dowries are measured in fishing boats. It all seems a far cry from Kensal Rise.

"I would describe myself as a Trinidadian writer," Matura says in a voice tinged with a tropical lilt. "The theme that runs through my work is the discovery of Caribbean sensibilities and culture."

His first play was about a Trinidadian couple living in London. Another, *The Coup*, was based on the political demonstrations in Trinidad in the 1970s. A third cheekily reworked Chekhov's *Three Sisters* as *The Trinidad Sisters*. And most famously, his *Playboy of the West Indies* adapted J. M. Synge's classic.

A decade after Matura's *Playboy* was premiered at the Oxford Playhouse and was feted by critics as the first authentic voice of West Indian culture, the Tricycle Theatre in Kilburn, north London, is staging a revival. County Mayo brogue is replaced with Creole patois, an Irish world swapped for sun, sea and rum-shops.

Matura and I watched the BBC's version on his video. An introduction featured Matura in shades discussing the play. "Those glasses are terrible," he groaned. Success and time have mellowed a man who arrived in London at the age of 21, in the early 1960s, just before Trinidad and Tobago gained independence. As he says, the central irony of his life is that his work is informed by the fact that he is West Indian, yet only by leaving the West Indies could he find the power to express his feelings.

So he worked as a hospital porter and loitered round the Royal Court Theatre and art galleries. He wore dark glasses and went to Rome and got a job in a spaghetti western. And there he saw a production of *Shakespeare in Harlem* by the West Indian writer, Langston Hughes, and was so moved that he came back to London to write a play. He sensed a latent anger: West Indians had been forced to feel uncivilised by British culture, yet they had a vibrant, explosive tradition of their own.



Matura: mellowed

His plays should be valued by Caribbean immigrants in search of their own language. That is what he misses most about his home: not the sun, not the light, not the people, but the sound of Trinidadians talking.

The lilting language of his *Playboy* is pierced by shafts of poetry. Ken, his hero, describes his dream of life with Peggy, who works in her father's rum shop and is longing for love. They would, he says, watch "the mangoes turn red as if the breeze had rubbed rouge on their cheeks".

Matura says he finds it difficult to get his ideas across in standard English because his Caribbean references mean nothing here: they just sound long-winded. His scripts, in contrast, display a wonderful ear for dialogue.

A British audience should realise that Caribbean culture is in part a legacy of Britain, he says. "If you colonise a country for 300 years, you create a version of yourself. The Caribbean people are products of an English education and an English system. You managed our lives. You have a responsibility to us."

There was a time when he wanted to return to live in the West Indies. No more: the younger two of his four children are at local schools and his wife runs a succesful children's publishing house. With plays commissioned by the National Theatre and productions at the Royal Court, Matura is now part of the theatrical establishment.

Nicholas Kent, director of the Tricycle Theatre, describes him as the most important black writer in English culture. "There's a whole younger generation of writers", he says, "and there are black playwrights. But none of them have plays performed at the National Theatre or Royal Court and internationally.

"He has caught the flavour of Synge's story-telling, of the tale of man growing up by killing his own father, but he has added a wonderful rum-soaked Caribbean humour. By setting the play in a colonial era, it re-echoes Synge's Ireland. Matura has found a brilliant context for the play."

It is Matura's comedy and sense of plot which distinguishes him, Kent says; and Matura confirms that he wants to be remembered for his sense of humour. "The best moment in the theatre is when I hear an audience laugh."

He has just written his first play to be premiered in America and is busy with plans for its showing in Washington in February. Meanwhile, domestic concerns are pressing. Just before 1 left, a neighbour called: she had been feeding carrots to his rabbit in her garden. Off went Matura to tempt Sweet Potato home. "I hope you'll meet the rabbit when you next come," he says.

RACHEL KELLY

● Playboy of the West Indies *previews at the Tricycle Theatre (071-328 1000) from December 9.*

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Lynne Truss



■ Merry Christmas chaps: which preposterous present would you like?

Go on, guess. What's this? *Jing, jing, jing, jing-jing-jingaling, jing-jing-a-jing-aling-jing. Dee dee da, lovely weather for a sleigh ride together la laah.*

Gosh, that's better. When a girl has spent three solid weekends at home poring over those special goody-crammed Christmas gift catalogues, she fancies she feels the sting of snow on her face, smells the rich vinyl on the Perry Como records, hears sleighbells on the roof, and remembers the exact weight, shape and fragrance of a tub of Lily of the Valley talcum powder unwrapped on Christmas morn. Oh yes.

In short, she is almost clinically depressed. "Who wants all this stuff?" she wails, disconsolately flipping the gaudy, fun-packed pages. She looks back on her life and sees a great endless Jacob Marley charm bracelet made up of all the unwanted Christmas presents she has misguidedly given since the age of six.

"It still goes on," she groans, flapping a catalogue from Boots or Debenhams. "Oh yes, they even — and I hardly believe it — still have a section called 'For Him'."

It is only at Christmas that I feel genuinely sorry for men. They get a terrible deal, and these catalogues are testimony to life's dreadful gender unfairness. From being an ordinary individual — albeit a moron, genius, couch potato, whatever — a man at Christmas becomes in his family's festively fevered mind an entirely notional "For Him" entity who revels implausibly in manicure sets and backgammon boards and special golf-motif alarm clocks.

For men, Christmas morning is a very mystifying time, requiring an almost saintly selfless pretence. "Oh look, a jigsaw depicting a huge plate of baked beans. How er, lovely. Ha, ha, that should keep me busy!" It is a very curious thing. Forbidden to buy socks and hankies, I once bought my father a beautiful leather-and-silver-plate hip flask and fully expected him to be stunned with gratitude, regardless of the significant fact that he never (ever) drank.

But as Susan Carter so rightly whined in a recent episode of *The Archers*, "Men are so difficult to buy for". Which is why, as a sort of punishment presumably, they get landed with travel shoe-care kits, novelty calculators, tiddly-cricket, and Brut aftershave. "Well, you're just too difficult to buy for", is the bristling sub-text of each gift, especially when thrust upon a man who:

a) wears trainers, and never goes anywhere;

b) has a calculator already;

c) has never played a parlour game in his life; and

d) has sported a large bushy beard for the past 20 years.

Being currently mateless, I feel I can expand on this topic without hurting anyone's feelings. So why are "men" so difficult to buy for? Well, let us take Susan Carter's husband Neil as an example, and apply the usual mental processes by which a thoughtful gift-buyer selects a winner.

What makes Neil happy?

Um, ooh. Well, um. Pigs?

Let's try another angle. What does Neil aspire to?

Hmm, no, sorry, this is trickier than I thought.

All right, for heaven's sake, does he already have an alarm clock disguised as a miniature old-fashioned petrol pump, or a jigsaw depicting an enormous plate of baked beans?

I am not saying that all men are Neil Carter. If they were, the world would be full of pig farms, and we shouldn't be able to move for co-op feed orders. Perhaps I am just trying to justify my strange decision, last year, to buy a dear (male) friend a gaily printed cotton bandanna (the sort cowboys wear over their noses on dusty cattle-drives), accompanied by a handy booklet entitled *Thirty-Five things to do with a Bandanna*. My only excuse is that it just seemed like the ultimate male Christmas gift.

My friend could try it on, read about it, and puzzle very deeply over my reasons for giving it to him. And then afterwards, utterly stumped, he could put it in a drawer and wonder.



The crime of their life

What does it profit a man to rook the world of millions if he doesn't spend a penny of it on something sublime?

Bernard Levin

Crime and punishment again, I am afraid, but in a very strange form. It was the prisoner's obsession with toys (he has gone down for four years) that brought him into the dock and beyond, and you wouldn't think that toys, of all things, could be the centre of criminal doings. Well, they can.

His name is Jeffrey Levitt (*not* the got-off-lightly one). A fascination with toys in childhood is hardly remarkable, and adult collectors have gone in for things a thousand times more weird: where's the catch? Well, the first step was as mundane as anything could be; he went into business — the business of buying and selling antique toys. (My beloved teddy bear, named Onjie, would certainly have been classified as an antique — his bald patches alone, to say nothing of the missing eye, would have testified to his age, but he had vanished rather more than 50 years before Mr Levitt appeared.)

So he went into the business, at the age of 25, and flourished mightily. Other dealers in such things raised their eyebrows at the prices Mr Levitt was willing to pay at auction, but it is well known that not even the most rapacious auctioneer will sell a collection of eyebrows, be they of Marie Antoinette, Isaac Newton or Gummer. (Particularly Gummer.) So Mr Levitt, as I say, flourished.

He flourished in ways other than trading in antique toys; or rather, his success at his trade gave him entrées to the places where he could flourish more strikingly. Hark to our correspondent's picture (can you hark to a picture? Mr Levitt could):

> In just seven years he was enjoying a millionaire lifestyle; offices in New York and London, his own mansion, a fleet of cars, regular travel by Concorde and the company of Hollywood stars.

His stock continued to rise; his business empire grew; it expanded from the United States to Japan, and back home he won the Queen's award for export. Still his star burned, still it soared. He had The Tsar's Train, which was the toy train belonging to the ill-fated son of Tsar Nicholas, and he even had a photograph of the train with the little Russian child: he had priced the train at £600,000: where was my Onjie to take a ride in it?

I couldn't be a criminal even if I wanted. I have no head for heights, so I could never be a cat-burglar; I would be hopeless at forgery — heaven forbid that you should ever see my dreadful scrawl that does service as handwriting; I can't even imagine being a mugger, because I am far too fastidious to hit anyone over the head. It could only be murder; the idea I find very attractive. ("I've got a little list; I've got a little list — They'll none of them be missed, they'll none of them be missed") but when it came to the brink I am sure I would knock the poisoned glass from the victim's hand.

So it would have to be white-collar crime, at which I would certainly be worse than all of the other criminal activities considered. But Mr Levitt would be in his element; indeed, before his fall he *was* in his element; the trouble was that his element consisted of theft, embezzlement, fraud and every crime in the calendar that did not include violence. (*Ah, messieurs, quelle délicatesse!*) Whence the clang of the prison door.

His company had collapsed with debts of £15m and assets of £800,000; the Customs and Excise wanted £169,000 back, and were not going to get it; and two more creditors — I shall discuss them a little later on — were wailing for not less than nine million quid of their money that had vanished down the plughole. Some plughole.

Mr Levitt is in no hurry, so let us contemplate the criminal mind for a moment, as demonstrated by the man who didn't own the Tsar's toy train. We always wonder whether such a criminal really believed that he could get away with it, or knew that he would in the end be caught; we cannot answer the question, because even he cannot. But what we can understand is — and it comes with a considerable jolt — the appalling poverty of his imagination; what did he want to *do* with his money (forgetting for the moment that it wasn't his money)?

Well, our reporter-sleuth has put the picture together for us: Mr Levitt had offices in New York as well as London, he lived in a mansion, he had a fleet of cars at his disposal, he regularly flew by Concorde, and he enjoyed the company of Hollywood stars: (Their names are not known, but it is unlikely that if Mr Levitt wanted company for an evening's show and dinner it would be, Mr Schwarzenegger he had on his arm.)

And is that all? Really all? Did he ever think of going to Borobudur? Or the Taj Mahal? With all that money, what about bidding for a Rembrandt, and every evening sitting silently for an hour before it? Or, he would doubtless have had the most expensive hi-fi; did it occur to him to stop buying and selling (and thieving) and to start listening — really listening — to some Mozart? If he had done so, he might have got the Mozart itch; there must have been a performance of *The Magic Flute* somewhere near, and if there wasn't, he could, with all his money, easily have commanded one.

Why do I offer him this catalogue? Not because I think he would then stop his depredations, but because even if he was never caught (and the crime he was committing is the kind that in the end is always uncovered), he might come to realise that with all his passion and all his cleverness and all his ingenuity he was wasting his entire life, and that going to prison for four years would be very much better than getting away with it and living like that until he died.

If you think all this is much too philosophical, and that a rogue is a rogue and there will be rogues to the end of time, and that there is nothing to do about them and nothing to say about them either, I rather sympathise with you. But I wanted to show you the two faces of such crime, and to leave you to make up your minds between the two views.

To that end, I shall now redeem the promise I made you — that I would open a discussion on the two remaining creditors of Mr Levitt's smash, whose losses amounted to some nine million pounds. Now, that sum is substantial; it cannot be written off with a shrug. Whoever was in charge of nine million Jimmy-o-goblins, and lost the lot, has some explaining to do. But before we have explanations, we can touch up the picture. Hear Scotland Yard:

> He got away with it because people thought he had independent means. He only told one or two but the word spread itself. To a lot of people he had real sparkle.

Yes, those words were conclusive, and you have guessed correctly, if indeed you did not guess many minutes ago: the nine-million hole that Mr. Levitt made in the two balance-sheets is the hole in the balance-sheets of NatWest and the Midland; it is these who are even now tendering for straw and tarpaulins to stuff up the holes before the real winter comes.

You see, the eagle-eyed prosecutor in the case revealed to the onlookers, no doubt amid a chorus of cries such as "Good heavens", "Who'd have thought it?", "My, my", "Whatever next?", that Mr Levitt had been "hoodwinking banks to giving him credit", borrowing "from one bank to pay off the other", and looking for more such banks "to run his company".

It is too mild to say that Mr Levitt and the banks truly deserve each other, though they certainly do. If some enterprising lawyer could dig up — say from a law lost since 1384 but never repealed — a statute that made bankers liable for any criminal losses, with penalties such as flogging, amputation of feet and imprisonment for life, there would still be Levitts, but at least there would be fewer bankers running around (if only because the amputations would oblige them to hop), getting everything wrong and trusting every obvious crook with other people's money.

Well, there you are, just where I promised to bring you. You can muse upon Mr Levitt and his rise and fall, thinking that but for the grace of God you might have followed his glittering example and likewise followed his wretched fate. On the other hand, if you are a more practical person, you can take all your money out of Natwest and Midland. I do assure you, though, that Barclays and Lloyds are no better.

Clarke's variety show

The Budget must satisfy many needs, says **Peter Riddell**

Kenneth Clarke had better get it right this afternoon. Expectations are high among his cabinet colleagues and Tory MPs that he will pull it off: that, despite the expected pain, they will have something to cheer. There is enormous faith in his powers as a political operator, a mixture of self-confident bruiser and salesman.

The risks are high, not just in terms of his economic judgment, but also politically. What is welcomed at Westminster tonight may look less appealing to the public when implemented much nearer a general election.

The Budget will be Mr Clarke's last big chance to shape economic policy for 12 months. A largely unappreciated result of having a unified Budget, combining tax and spending measures, is that a Chancellor now has one rather than two opportunities a year to change fiscal policy.

So, instead of the usual division between an Autumn Statement in early November and a spring Budget in the second half of March, we now have one event. Or rather, a series of events, since this afternoon's statement will be followed by a flood of announcements over the next few days about social security and defence costs (tomorrow), local government (Thursday), and transport. The shape and scope of government over the next 18 months will be defined in the next few days.

Mr Clarke's options are limited. He has been both helped and constrained by his inheritance from Norman Lamont. The helpful part, as Mr Lamont often points out, is the short-term economic outlook of low inflation, falling unemployment and steady, if at times uncertain, economic recovery. The constraints come not just from a high level of borrowing but also from measures already in the pipeline. The big tax increases announced by Mr Lamont last March will raise £6.7 billion from next April and £10.3 billion in 1995-96. All Mr Clarke can do is to make adjustments at the margin.

It will be a fine balance — convincing the financial markets that public borrowing is properly under control; reassuring Tory MPs that he is being tough on spending if he also raises taxes; and offering hope to business and consumers that growth can be sustained. Mr Clarke has said he wants borrowing to fall faster than implied by Mr Lamont's last Budget. The latest rumours are that future spending will be slightly below existing targets (partly thanks to expected lower inflation) and the tax burden will be raised a couple of billion pounds more than planned by Mr Lamont. Both the prime minister and the Chancellor want to get the bad news out of the way now, to leave scope for more popular Budgets before the election.

That strategy will be hard to achieve. Mr Clarke faces the immediate tactical problem of ensuring that a clear theme emerges from this week's morass of announcements. Will it appear as a Budget for recovery, as he hopes, or one that hurts the poor and the elderly? Much of the media attention will be on the curbs on social security payments, such as invalidity and unemployment benefits, to be announced by Peter Lilley tomorrow. Will the package of assistance for the poor, to help with the costs of VAT on domestic fuel, be sufficient to satisfy the many Tory critics of the extension?

Even if the detailed measures are approved by the Commons, that is far from the end of the story. The tax increases already proposed — higher employee national insurance contributions as much as VAT on domestic fuel — are highly unpopular, let alone any further tax rises or cuts in social benefits and local authority grants, which may push up council tax. These will come into effect next April, just before the local council and European elections.

Moreover, there is a big difference between announcing tight spending targets and achieving them, especially in the run-up to an election. The government is now benefiting from low inflation. But the freeze on public-sector pay bills will be hard to sustain and there are bound to be growing pressures to catch up. And even if today's Budget allows taxes to be cut in later years, the Tories will find it hard to shake off the charge of reneging on manifesto promises by raising them now. The two 1993 Budgets will not be forgotten quickly.

Mr Clarke's biggest asset is that he exudes confidence. His bounciness should see him through this afternoon. He has always been regarded as a political Chancellor rather than a pillar of Treasury orthodoxy. With his characteristic informality he has broken down many of the stuffier conventions surrounding the Budget. Nobody denies that he is quick on mastering a brief and arguing a point in debate. But he has yet to develop an intellectually coherent fiscal and monetary policy. Travelling light has many short-term advantages, but a sustainable strategy has to be more robust, faced with the inevitable shocks which any economy faces.

This afternoon's Budget may be seen as a skilful political exercise to get the government, and the prime minister, though difficult times. But Mr Clarke has to do more. He has to explain how healthy public finances and stable exchange rates will be achieved and how he is going to tackle the problem of competitiveness — the goals he set in the Commons last Thursday. Being a good bloke and parliamentary debater of the year are not enough.

Trade surplus

REGARDLESS of whether he succumbs to a St Andrew's day dram, the exertions of his first Budget speech will leave the Chancellor more than a little flushed by the time John Smith gets to his feet. But for two of his predecessors, Kenneth Clarke's Budget bag will simply leave them feeling, well, flush.

Norman Lamont is said to be receiving at least £2,000 for his appearance on ITN's Budget '93, although the television company refuses to discuss his fee other than confirm VAT is chargeable.

Just a few hours later Lord Lawson will pick up a rather larger cheque for delivering his verdict to 200 leading businessmen after a banquet at Lincoln's Inn. The accountancy firm KPMG Peat Marwick refuses to discuss Lawson's fee, believed to approach £10,000, but defends its choice of speaker. "He will say just what he thinks of the Budget. You couldn't get anyone better qualified," says a spokesman, a sentiment with which Michael Sissons, Lawson's literary agent, agrees. "To get an ex-Chancellor on Budget day you have to be prepared to pay quite a bit. This is the free market in its most classic form."

What the highly partial pair make of their successor's efforts remains to be seen, but Clarke has already demonstrated his indifference to Lawson's method of preparing for the big day by eschewing the customary stroll in St James's Park. "A good thing too," says Lord Healey. "It's an absolutely ridiculous idea. Nobody wants to go for a walk before delivering the Budget." Not in Hush Puppies in November.

Tooth brusher

SMALL consolation to those he left behind, but Vik Advani, the Kensington dental practitioner who died of Aids last week, was not only a talented cosmetic dentist but also an accomplished artist. His canvases reminded friends of Edvard Munch and his sculptures of Giacometti.

But what he wanted most of all was to be a portrait artist. One of his paintings, of three polo players, was included in *The Pimms Book of Polo*, which had a foreword by Major Ronald Ferguson. Molly Parkin, who benefited from Advani's expert dentistry, was also a fan. She says: "But he did persist in painting with his fingers. I used to tease him, saying chimpanzees use their fingers. How much better he would have been if he'd used a brush!" It was Advani's desire to move into portraiture that, three years ago, made him contact Terry Allen, an author writing *Freemasonry, A Celebration of the Craft*, and propose a portrait of the Duke of Kent, one of the best-known freemasons. Allen did not commission him to do the duke.

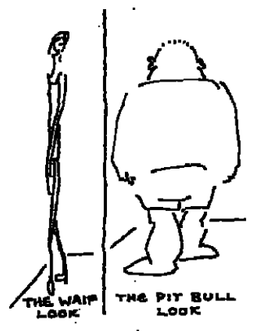
He says: "He was a brilliant artist, but he was an abstract artist. I remember one of flowers, and a landscape. But he was not a portrait painter. That was, I'm afraid, wishful thinking on his part."

● *Further proof that it definitely takes all sorts arrives courtesy of the latest issue of* Pennant, *the magazine of the Officers' Pensions Society, which contains an impassioned appeal from a Hong Kong-based doctor for air sickness bags. Dr David Bradford, a collector of such items, says he is particularly keen to get hold of bags from the new airlines operating in China and the former Soviet Union. Both going through a turbulent patch apparently.*

Worth a try

ENGLAND'S momentous victory against the All Blacks was celebrated not only in sporting circles. The fashion world raised its well-plucked eyebrows at the arrival of the team's new stars, scrum half Kyran Bracken and full back Jon Callard, whose sculpted looks appear made for the catwalk.

Jeremy Guscott, the injured centre, has already scored heavily in modelling circles and Ben Clarke, the lofty No 8, merited a double-page spread in the pages of one newspaper at the weekend.



Will Carling is as often photographed now in a smart suit on the front pages of magazines as in sportswear on the back pages, and Rob Andrew has taken to modelling shirts.

But despite the glamour, there are drawbacks to their profession. "You have to choose the clothes quite carefully," says Park Associates, which acts for Carling. "The problem is that their necks are so big that they burst out of standard collar sizes."

● *The sight of John Patten corralling a posse of schoolchildren yesterday prompted speculation that the education secretary was putting his interventionist ideas on truancy into practice. Sadly not. It appears Patten was taking pupils from nearby St Vincent de Paul school on a tour of the Palace of Westminster.*

Equal rights

SINCE the ultra-loyalist Labour MP Janet Anderson resigned as parliamentary aide to Margaret Beckett to devote more time to her ultra-marginal constituency (majority 120) the new jobs have been flooding in. Not only has she snatched the top job in the Tribune group, she is now to replace the veteran Peter Shore on the commission overseeing the management of the House of Commons.

With Anderson on board, the six-strong commission becomes the first body within the Palace of Westminster to achieve sexual equality, with chairman Betty Boothroyd and Beckett, Labour's deputy leader, completing the female triumverate. A parliamentary sister is delighted. "Janet will really help get things going in this place and make it bit more civilised for women MPs." Majorities, male or otherwise, permitting.

Quite a carry on

KENNETH CONNOR might not be the first name to spring to mind as a disciple of Stanislavsky's "method" school. But just like Brando with his diction and De Niro with his weight, Connor, who died on Sunday, took his comedy very seriously indeed.

Elkan Allan, director of light entertainment for Rediffusion in the 1960s, remembers the *Carry On* star's almost obsessive eye for detail. "There was a sketch in which he had to come in out of the rain. I forget what the joke was, but in rehearsal he insisted we got a bucket of water and threw it over him. I told him, 'You don't have to do this, it's only a rehearsal', but he got very angry. He said, 'This is ridiculous. I'm supposed to be sopping wet. Get the bucket.' It happened three times. Twice in rehearsal and once for the cameras."

DIARY

March 1994.

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KEYS TO PEACE

Talks with the IRA cannot guarantee a settlement in Ulster

Sir Patrick Mayhew's performance in the House of Commons yesterday was sufficiently assured to head off the immediate calls for his resignation as Northern Ireland secretary. Neither Labour nor the Ulster Unionists sought to make significant political capital out of the government's admission that it had been communicating with the IRA as recently as November 5. The peace process, though badly damaged, may still be salvaged.

Yet the statement raised as many questions about the prime minister's initiative as it answered. In general, the principles which the government set out in its secret exchange with Sinn Fein were strikingly consistent with the position ministers have marked out in public. No peace would be possible until the IRA renounced violence unequivocally; reunification would be completely unacceptable until the majority in Northern Ireland gave their consent.

This makes the vehemence of the government's denials that such contacts were taking place all the more curious. Secret diplomacy is necessary at some stage of most complex conflicts. But it is wise to manage such communication with the enemy on the basis that it will become public sooner rather than later and to hedge denials accordingly. John Major's claim that it would turn his stomach to talk with murderers appeared hollow yesterday as he listened calmly to Sir Patrick reading out the messages sent by his government to the IRA.

The Northern Ireland secretary's remarks also included two important clarifications of the government's approach to the peace process, both of which should provoke concern. The first was its willingness, subject to the IRA's renunciation of violence, to meet Sinn Fein for initial talks as early as January. Clearly, such a meeting is unlikely to take place now that the dialogue has become public. But the fact that such a promise was made at all suggests that Mr Major has dropped the "quarantine" principle that a respectable period of time should elapse between the ending of Republican terror and the inclusion of the IRA in talks.

Tempting as it must be to ministers to bring all parties into mainstream talks as soon as possible, this process depends above all else on good faith. The government would be unwise to ditch a principle trusted by most Loyalists as the only effective means with which to bring paramilitary nationalists into the constitutional fold.

This in turn raises the second point made repeatedly by Sir Patrick yesterday: that "the key to peace is in the hands of the IRA". The government evidently believes that an end to Republican violence is the *primum mobile* from which all other settlements in Ireland will flow. But this is a simplistic interpretation of the Irish dilemma. The IRA's 25-year-old terror campaign is only one element in the volatile mix of Ulster politics which peacebrokers must consider.

More murders in the province were carried out by Protestant paramilitaries last year than by the IRA: recruitment to Unionist terror groups is at the highest level it has been for 20 years. Ian Paisley's refusal to withdraw his allegation that Sir Patrick has spoken "falsehoods" was a stunt, but one which will strike a chord with too many nervous Loyalists to be ignored completely. The key to peace is no more exclusively in the hands of the IRA than it is exclusively in the hands of Dublin or the Ulster Freedom Fighters. Peace, as many said yesterday, is a prize worth paying for. But peace cannot be dispensed by a single group. Without a clear recognition of that truth, the current initiative will produce no more than high hopes.

POLICIES FOR PEACE

Europe should put new strategies before institutional reform

The foreign ministers of the 52-nation Conference on Security and Cooperation in Europe gather in Rome today to discuss peace-keeping. On Thursday, the 16 foreign ministers of Nato gather in Brussels to haggle over the wording of communiqués for the January summit which, President Clinton has expansively but vaguely asserted, is to find ways "to deepen Nato's involvement in Europe's east".

Meetings generate initiatives, plans and designs: there is no shortage of architects with blueprints for stabilising Europe. But the chief problem at each meeting of the United Nations, the European Union, Nato or the CSCE is not the balance of power between these institutions. What the ministers most lack is credibility. Nothing is more important in a crisis than the perception of governments' resolve. In the Balkans that has been tested and found wanting. And that failure has destroyed the complacent assumption of three years ago, that the end of superpower rivalry would usher in a tranquil age of "collective security" and "crisis management". President Mitterrand is not alone in fearing that Europe could find itself at war again in the early years of the next century if the continent cannot master the risks to peace.

The French president has himself made a large contribution to retarding the search for effective European security institutions by insisting for years that Europe must develop its own free-standing foreign and defence policy, uncontaminated by American tutelage. The EU will not achieve the cohesion to handle security crises for 30 years at least: to pretend otherwise is dangerous. But France's rigid obstructionism has been before the force of the storm in Bosnia.

France has edged closer to Nato, taking a full part in planning for peace-keeping. The French prime minister, Edouard Balladur, has moved away from the dogmatism of his socialist predecessors and constructively proposed a security pact to tackle Eastern Europe's latent conflicts. This initiative, now being slowly strangled by France's partners, deserves more respect than it has received. M Balladur at least is prepared to say out loud that attempts to resolve tensions between Hungary and Romania are more important to Europe's safety than the precise point of balance between the EU and Nato for the Western European Union.

Britain, by contrast, appears trapped in the enervating arguments about the mechanics of institutions which only half work, following international agendas set by others, respected for its military skills and mastery of compromise but never regarded as a source of strategy. As for Mr Clinton, he has zig-zagged between angry concern for Bosnia and remarks which belittle its importance; between indifference towards Europe and vigorous assertions of continued US interest in the continent's stability.

America and Britain need to join forces with France, as a paper by our European Editor, George Brock, published today by the European Policy Forum, points out. January's Nato summit will discuss closer partnerships with East European countries and changes to Nato's command structure to allow *ad hoc* coalitions for peace-keeping. But these sensible adjustments will mean little unless America, Britain and France — the three states with well-trained forces and seats on the UN Security Council — develop effective policies for handling security emergencies in Europe. Without such a motor force, Nato's machinery of consultation will continue to idle.

Britain and France are the basis of all calculations about European military deployments in emergencies. The two governments need to put their military cooperation on a higher plane. Co-operation between the two European states ready to take calculated military risks may be the precondition for continuing American engagement in Europe's peace. It should be Britain's priority to secure that engagement.

SAVE THAT TREE

Trench-diggers must not sack our cities

The outrage of proud councillors in Cheltenham, who found electricity workmen hacking up the new pedestrian precinct only 48 hours after its ceremonial opening, is all too understandable. It is shared by every shopper and motorist who is diverted by pneumatic drills and roadworks only weeks after the tar has been rolled over the last excavation. Gas, electricity, drains and telephones all need maintenance — and each authority sends in its workmen according to its own jealously independent timetable. Co-ordinating municipal services ought not to be beyond the wit of bureaucracy. In Japan utilities are told when they may dig up a street, and if any uncoordinated workmen arrive with their shovels and diggers after the allotted time-frame, the utility faces a heavy fine.

British cities have been given more than their normal share of disruption over the past year, as cable television has begun to burrow its tentacles beneath the streets and pavements. The principal victims in this case, however, are not pedestrians or motorists but trees. The new high speed trench cutters plough ruthlessly through any underground encumbrance — and all too often slice through the tap roots of the stately chestnuts, limes and sycamores than line Britain's streets. The result is that trees are dying, their roots hacked off not only by cable companies but by other mechanical diggers that take no care to burrow round them. The damage is compounded by official vandalism — lopping off branches, felling the towering Victorian planes, replacing tall trees with stubby dwarves, all in the name of safety and traffic convenience, but really to save money on sweeping up leaves and repairing cracked paving stones.

Britain's cities are generously planted with trees — there are over five million in London alone. Their value is inestimable: they soften the concrete environment, produce oxygen — enough to sustain ten people from each tree — absorb polluting gases, filter smoke, dust and ash, and muffle noise. Many are now threatened by air pollution, disease, and official neglect. Thousands are illegally cut down each year by builders.

Although protected by the Wildlife and Countryside Act, a task force set up by the Countryside Commission recently reported that they are suffering enormous root damage from new buildings and underground utilities. Baroness Denton, the environment minister, has called for a huge new national planting scheme. Trees are the lungs, the limbs and the plumage of British cities. Cable-layers with trenching machines must not be allowed to kill this heritage.

LETTERS TO THE EDITOR

1 Pennington Street, London E1 9XN Telephone 071-782 5000

Churches' responsibility for giving moral guidance

From the Bishop of Southwark

Sir, Issues of morality are integral to the mission of the Christian church and will always be so. Through our parishes, schools and agencies, Christian teaching on the difference between right and wrong is a daily activity.

Morality, though, has both a private and public dimension and responsibility is surely both personal and social — a view shared, incidentally, with other denominations. Unfortunately, judging from comments such as those made by the junior Home Office minister, David Maclean ("Bulger case sparks row over morals", report, November 26), there seems to be reluctance to make that connection.

In criticising the Church for its concern about social issues such as housing, the minister is defining morality in a restricted manner.

Our society does indeed need a moral renewal. But for Christians this should take its inspiration from the Gospel message, which is about the rule of God. Here, the rich share their resources with the poor, sinners find forgiveness, and hypocrisy and self-righteousness give way to mercy and compassion. Policies which encourage greed, which enthrone punishment without rehabilitation and which widen the divisions in our society do indeed raise moral questions.

As Christians we proclaim a faith that includes morality in all its dimensions, and do not focus on one at the expense of the others.

Yours faithfully,
†ROY SOUTHWARK,
Bishop's House,
38 Tooting Bec Gardens,
Streatham, SW6.
November 26.

From the Reverend C. M. Jones

Sir, All too often, on matters of family values and social policy, Church leaders commend an outdated, flawed and theologically questionable model of the nuclear family; simultaneously they try to support people caught up in the untidy growth of extra-marital relationships and complex family configurations resulting from divorce.

A symptom of this confusion, in my view, was the omission in 1985 from the otherwise admirable report *Faith in the City* of a chapter on family structures and life in urban priority areas. Clearly, we have a lot of rethinking to do about Christian teaching and ideals in the present situation before we can offer guidance to others, which is one reason for the existence of a Church of England working party on the family.

Church leaders are also suspicious of the political and ideological motivation surrounding the current debate. The moral high ground of "defending family life" is being sought for all kinds of reasons, some of them distinctly short-term and self-interested.

Christians who are aware of the pain and perplexity experienced by those at the sharp end of both "traditional" and untraditional patterns of family life object to being enlisted in a moral crusade which shows little understanding either of social reality or the tension between holding genuine ideals and failing to realise them.

It is perhaps in this last area, where we contend with the hard facts of human perversity and weakness, that the churches have something distinctive to offer: a challenge to those who would judge harshly others whose lives are remote from their own, and a gospel of forgiveness and renewal to those who are all too conscious of failure and are looking for encouragement and hope.

Yours sincerely,
CHRISTOPHER JONES
(Chaplain and St Augustine Fellow),
St Peter's College,
Oxford.
November 27.

From Mr Martin Ludlow

Sir, "If the churches find it difficult to attract youngsters, they can influence hundreds of thousands through Roman Catholic, Church of England and Methodist schools", according to the *UK Children's Handbook* ("Schools ask parents to support moral code", report, November 27). In fact, the churches can do even better.

First, they should consistently encourage their Christian teacher members working *throughout* the maintained sector. Church schools, whilst not selective by ability, are often highly selective by background.

Secondly, in their church foundation colleges, they should enhance the emphases on moral code training. This will touch the development of both future Christian teachers and, the many, non-Christian students who choose to train in Christian colleges.

Thirdly, they should give overt Christian church endorsement to the positive moral stance in the classroom of the many teachers of other faiths and the considerable company of like-minded thoughtful non-believers in the teaching profession.

Yours sincerely,
MARTIN LUDLOW,
145 Sutherland Grove,
West Hill, SW18.
November 29.

From the Bishop of Worcester

Sir, May I put the so-called clash between church and state over morality in perspective?

In the foreword which I wrote to a Children's Society report, *A False Sense of Security*, I had criticised the government. Mr Maclean then criticised the Church. My words were probably provocative. So were the minister's. However, I actually think that this dialectical relationship between church and state is good. It is good that the one should expect things of the other.

I hope people will read the report, not to agree with it all, but to be involved in the corporate task of "making lives worth living" for children and young people.

Yours sincerely,
†PHILIP WORCESTER,
The Bishop's House,
Hartlebury Castle,
Kidderminster, Worcestershire.
November 27.

From the Reverend Dr Michael Green

Sir, It is hypocrisy for the Church to disclaim any responsibility for the moral decline of our country when for years it has, in its theological institutions and its pulpits, abandoned biblical moorings and trimmed its moral imperatives to the fashions of political and social "correctness".

Nothing short of full-blooded New Testament Christianity can change this nation. Jesus Christ transforms lives: it is him we must proclaim.

Yours etc,
MICHAEL GREEN
(Adviser in Evangelism to the Archbishops of Canterbury and York),
7 The Green,
Chilwell, Nottingham.
November 26.

The fight against bias in language

From Ms Anne Waddingham

Sir, John Argenti's complaint (letter, November 24) against the imposition of politically correct — specifically, *non-sexist* — terms in his book demonstrates the tightrope walked by editors in every area of publishing.

Language is a powerful tool: what to Mr Argenti is "richness and traditions of our language" may be the insidious propagation of male predominance to others — I note that Mr Argenti uses the word "castration" to describe what has been done to his text.

But is it the editor's job to impose her or his opinions on the author? Even as a freelance medical editor, I have been faced with that problem (doctors are always "he"; nurses are always "she"). Although I will challenge unnecessary bias, whether racial or sexual, I hope that I am sensitive to the author's intent and would not, as Mr Argenti describes, bludgeon a text into political correctness simply for its own sake.

So I am sympathetic to Mr Argenti's plight but would maintain that editors need to be alert to bias. Words such as "nigger" were once perfectly acceptable in everyday usage and would still be so today, if opposition to racist terms had not made it unacceptable. I look forward to the time when words such as "cripple" and "spastic", when used about people, are similarly widely rejected.

The fight against bias in language is therefore not a trivial one, and the editor — who is very often freelance, since publishers cut back on in-house staff — is often the only person, other than the author, to read the whole text before it is put before the public. The responsibility should be handled sympathetically, therefore, but should not be shirked.

Yours faithfully,
ANNE WADDINGHAM
(PR Co-ordinator),
Society of Freelance Editors and Proofreaders,
38 Rochester Road, NW1.
November 24.

Correct at Christmas

From Mr Stephen Vince

Sir, Celebrating "Ramadan, Diwali, the Chinese new year, Christmas, etc" (Peter McCloskey's letter, November 27) are not different ways of worshipping God, but ways of worshipping different gods.

Yours faithfully,
STEPHEN VINCE,
13 Selwyn Close,
Wolverhampton, West Midlands.
November 27.

Successful schools

From Mr Walter Johnson

Sir, The plan by Baroness Blatch, the education minister, to shift places and funds to schools at the top of the league tables (report, November 22) is rather like trying to make Ferraris bigger so they can take over the work of buses.

Teaching students in the top quartile is as different from teaching students in the bottom quartile as teaching secondary is from teaching elementary. She would not, I take it, suggest shifting elementary students to secondary places because the secondary students are learning more advanced subjects.

May I suggest that if the government wishes to stimulate improvement in schools, it employ market forces — awarding bonuses to schools that take students in the lower quartiles and move them higher. A successful school is one that enables students to perform better than predicted by their entry scores.

In a quasi-market such as the government is trying to create, it is the government's business to be sure that it rewards true success, or its money will be wasted.

Yours sincerely,
WALTER JOHNSON,
Aubrey Lodge, Aubrey Road, W8.
November 22.

From Mr Ronald Eyres

Sir, For the last 14 years, it has been the established wisdom of Conservative governments that you do not assist organisations or institutions by throwing money at them.

It was thus rather surprising to read your heading of November 22 (later editions): "Extra money will be poured into league-topping schools."

Yours faithfully,
RONALD EYRES,
27 Grove Terrace, NW5.
November 22.

Relative values

From Mr Jeremy Billingham

Sir, Estimated total cost of the Channel tunnel: about £10 billion. Estimated cost of compliance with the EC directive on sewerage and environmental matters relating to our water industry: £10 billion (letter, November 27).

May I suggest that the primary use of the tunnel be changed to the benefit of every UK household.

Yours faithfully,
J. E. BILLINGHAM,
Rotherdale Cottage,
Fir Toll Road,
Mayfield, East Sussex.

Capital gains reform

From Mr Richard W. Baker

Sir, Norman Lamont ("My greatest regret as Chancellor", November 22; letters, November 26) is right to point to the paradox of the increase in the number of capital gains tax-exempt schemes in recent years while no attempt has been made to reduce the complexity of the tax itself. Indexation of costs has gnawed away at the revenue from CGT but at the same time has increased the unproductive time spent by shareholders and their accountants, not to mention the Inland Revenue, in calculating the amounts involved.

The tacit admission by successive governments, as they have introduced exemptions, indexation and PEPs, that the tax is an inefficient and largely avoidable way of raising money, should now become vocal, either by the removal of the tax and associated exemptions or by replacing it with a tax of say 0.5 per cent on the value of all sales of securities, regardless of gain or loss. Like the stamp duty on purchases, this would be relatively painless and easy to collect. It would also result in a substantial increase in securities turnover as investors began to unlock gains hitherto frozen by tax considerations.

Yours faithfully,
R. W. BAKER,
25 Princedale Road, W11.

Business letters, page 27

Obtaining confessions

From Lord Jauncey of Tullichettle

Sir, In your leading article, "Killer at large" (November 23), on the acquittal, because of "oppressive" police questioning, of a man charged with the murder of a child, you state that an uncorroborated confession is still enough to secure a conviction in the British legal system. This is partially inaccurate. Such a confession does not suffice to secure a conviction in that part of Britain known as Scotland.

Yours truly,
JAUNCEY of TULLICHETTLE,
House of Lords.

From Mr Laurence Sherwood

Sir, How many barristers have used the imposing and intimidating courtroom to bully witnesses (both prosecution and defence), in order to "get at the truth"? How many witnesses have failed in the face of "robust" cross-examination?

The police are investigators and should not be cast in the role of prosecutors. The archaic rules of admissibility, based on an arrogant assumption that only lawyers can determine the weight to be given to relevant but contentious evidence, must be revised.

Yours faithfully,
LAURENCE SHERWOOD
(Head of CID,
Cambridgeshire, 1990-3),
5/7 Mandeville Place, W1.

Rate for the job

From Mrs Edwina Currie, MP for Derbyshire South (Conservative)

Sir, The latest figures on unemployment (report, November 19) are good news for the country, yet the doom and gloom continues in some quarters. I wonder if this is partly due to the imbalance now existing between the rest of the country and London, where most of our national news is written.

The House of Commons library analyses unemployment data by parliamentary constituency. In October, of the ten worst constituencies in Great Britain, seven were in London; of the 25 worst, 15 were in London. Meanwhile, of the best — where unemployment is around 3-4 per cent — none are in London and most are a long way distant.

The winners are in Scotland (Gordon, Kincardine and Deeside) and the north-west (Ribble Valley, Westmorland and Lonsdale, Fylde, Cheadle, Macclesfield). Away from the dismal pundits of the capital somebody is doing something right.

It makes you wonder. Recently I tried to get a cleaner in London and was told no one was available under £6.50 an hour for cash, or £7.50 an hour if I wanted to "do it properly". In South Derbyshire (unemployed 6.1 per cent and falling fast) both men and women would give their eye teeth for pay rates like that.

What happened to the willing army of unemployed in London — priced themselves out of the market, or don't they really exist?

Yours sincerely,
EDWINA CURRIE,
House of Commons.
November 21.

From Mr F. M. M. Steiner

Sir, A young friend of mine, a highly skilled metal worker who has just been made redundant, had an offer last week from a "temp" agency. He was overjoyed to be offered a post in his special line with a well-known Oxfordshire employer until he found the wage offered was £1.50 per hour. It turns out that the employer has offered £6.50 to the agency which is proposing to retain £5 as its margin, thereby paying a skilled worker a wage that would be inadequate for the most low-grade juvenile.

Rather than remain unemployed, the young man has now accepted a semi-skilled job paying a much better wage than the rate offered by the agency.

Your obedient servant,
F. M. M. STEINER,
Reform Club, Pall Mall, SW1.
November 22.

Arts funding

From Dr Anthony Field

Sir, Kenneth Cleveland (letter, November 23) is correct; and the problem of funding the arts is far more complex even than he implies. The "commercial blockbusters" to which he refers would never have been produced had the foundation not been laid by the Arts Council in its support of the hundreds of drama, music, opera and dance companies and visual arts organisations for over half a century.

There is not a single performer or creative artist connected with the 50 "commercial" West End and touring productions who did not learn his or her profession in the subsidised sector. Without the Royal Ballet there would have been no *Cats*, without the Royal Opera there would have been no *Phantom of the Opera*. Indeed, without our subsidised arts we would have no radio, television or cinema.

Derek Williams (also November 23) similarly writes misleadingly from West Sussex, a county which houses the Chichester Festival Theatre which has this year already sent *Relative Values* to the Savoy Theatre, *Vita and Victoria* to the Ambassadors, *Pickwick*, *Getting Married* and *The Matchmaker* on commercial tours and *Rope* soon also to be seen in the West End. Six out of eight productions transferred this year indicates the mixed economy in which the entertainment and arts world operates.

Yours faithfully,
ANTHONY FIELD
(Finance Director, Arts Council, 1957-85),
152 Cromwell Tower, Barbican, EC2.

Wartime secrets

From Mr Patrick Morley

Sir, I read your reports (November 26, 27) on the revelation at the Public Record Office of the so-called secrets from the second world war with growing astonishment. It is difficult to see why this material should have been kept secret for 50 weeks, never mind 50 years. What it does reveal more clearly than ever before is the restrictive bureaucratic attitude that deprived historians and the public of this absorbing but essentially harmless material for half a century.

Yours sincerely,
PATRICK MORLEY,
Spring Cottage, The Batch,
Hill Road, Sandford, Bristol.

Royalty and politicians

From Mr John Edwards

Sir, Although the supposed portrayal in the BBC TV serial *To Play the King* of our future king as an essentially decent man in conflict with his government has aroused such anger, I have heard no protest about the treatment of the politicians (letters, November 25, 27). Can it be that we discern some familiar traits in their scheming, deceitful, self-interested and dishonourable characters?

Yours faithfully,
JOHN EDWARDS,
Crabree Cottage, Copyhold Lane,
Cuckfield, West Sussex.

Letters for publication may be faxed to 071-782 5046.

COURT CIRCULAR

BUCKINGHAM PALACE

November 29: The Rt Hon Kenneth Clarke MP (Chancellor of the Exchequer) had an audience of The Queen this evening.

The Duke of Edinburgh, Trustee, today attended a Council Meeting and Luncheon at St George's House, Windsor, the Royal County of Berkshire.

By command of The Queen, Captain Norman Lloyd-Edwards RNR (Her Majesty's Lord Lieutenant for South Glamorgan) was present at Cardiff-Wales Airport this afternoon upon the Arrival of The President of the Republic of Ireland and Mr Robinson and welcomed Her Excellency and Mr Robinson on behalf of Her Majesty.

November 29: The Prince Edward this evening attended the British Land Open 1993 Real Tennis Doubles Final at The Queen's Club, Palliser Road, London W14.

Mrs Richard Warburton was in attendance.

KENSINGTON PALACE

November 29: The Duchess of Gloucester, Chief Patron, Women Caring Trust, was present this evening at the House of Lords v House of Commons Charity Swim at the RAC Club, Pall Mall, London W1.

Mrs Suzanne Marland was in attendance.

Memorial services

Arthur Edmund Hemens

A service of thanksgiving for the life of Arthur Edmund Hemens was held yesterday at St George's Church, Hanover Square. The service was conducted by the Rev William M. Atkins, Rector, and the Very Rev Colin Semper, Canon of Westminster. Mr Geoffrey Holborow, grandson, read from John Stewart Collis's *While Following the Plough* and Peter Winfield, former Senior Partner of Healey & Baker, read from The Epistle of Paul the Apostle to the Philippians. Mr Guy King-Reynolds, former Headmaster of Dauntseys School, gave the address.

Mrs Ernle Money

The Prime Minister was represented by Mr Tim Wood, MP, at a service of thanksgiving for Mrs Ernle Money (Bella Maharaj) held at The Chapel of Gray's Inn on Wednesday evening. Canon Eric James officiated. Mr Horatio Money read the lesson. Mr Jolyon Money read an excerpt from the Venerable Bede, Mr Carl Teper an excerpt from Shakespeare's *Cymbeline* and Mr Jerry Hayes, MP, an excerpt from the *Revelations of Divine Love* by Lady Julian of Norwich. Mr Harry Dial Maharaj, Miss Nemone Lethbridge and Mr Theo Joseph gave addresses and Mr Richard Somes read an account of her work as a painter written by Mr James Burr.

Order of the Thistle

The Queen has appointed Sir Fitzroy Maclean to the Order of the Thistle, Scotland's highest order of chivalry and that country's equivalent of the Garter. Sir Fitzroy, 82, author and former soldier, was a founder member of the SAS Regiment. The order is restricted to 16 members; Sir Fitzroy fills a vacancy created by the death last year of Lord Muirshiel, a former Conservative MP and Secretary of State for Scotland.

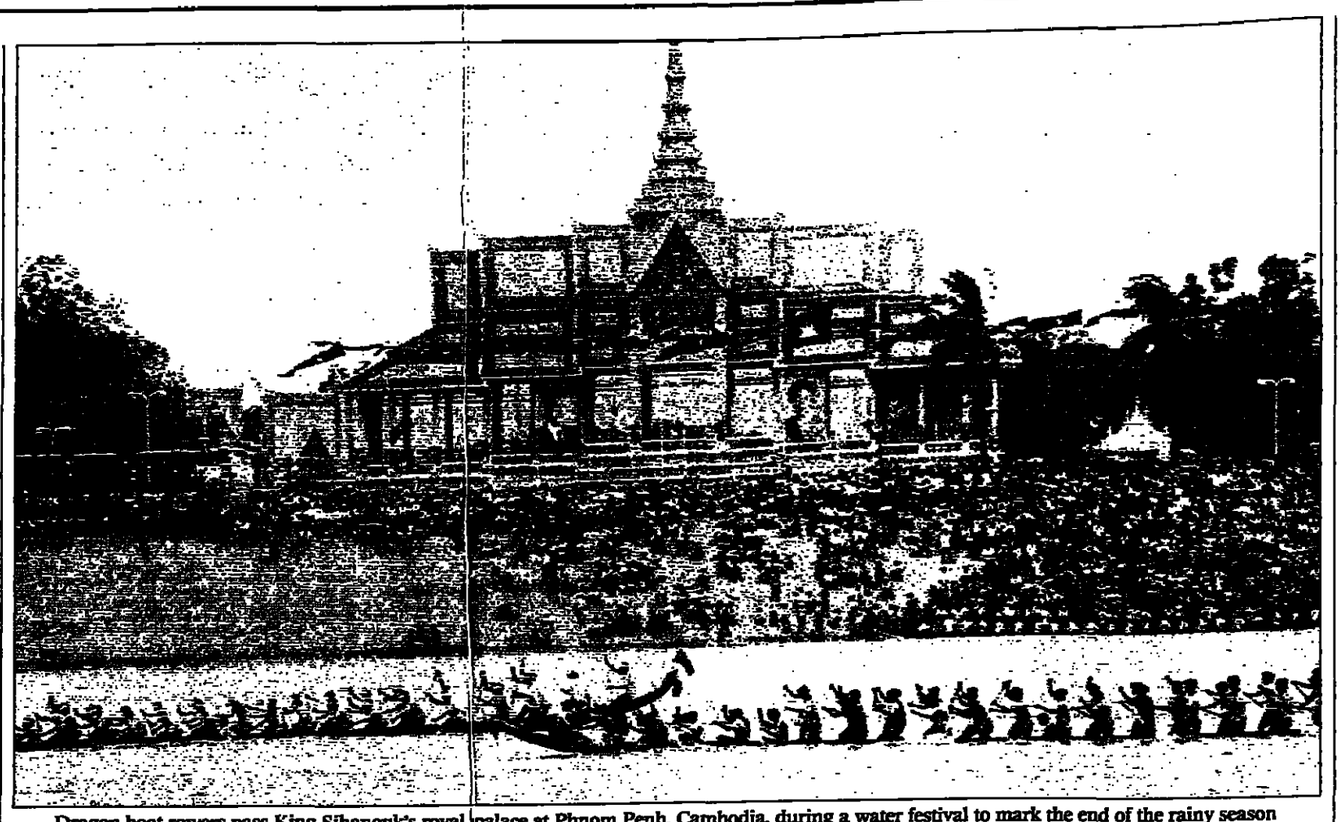
The Royal Society of Chemistry

The following were admitted as Fellows of The Royal Society of Chemistry on October 22, 1993. They are entitled to use the designation 'Chartered Chemist' and the letters CChem FRSC:

D Brown, J H R Clarke, F J Creegan, J R Dean, P B Drasar, E G Finer, H M Free, A Green, M Harriott, M Jeffares, W A Jones, M R Khan, K J Layzell, J Leonard, A E Lodge, A C Matthews, C B McArdle, G McConnachie, M J Nelson, J K Nicholson, M J Parker, F E A G Philippon, T V Radhakrishnan, L D Springer, D Stainbank, D W Thornthwaite, B A Wallace and D H Watson.

Deputy lieutenant

Colonel Michael John Dudding to be a Deputy Lieutenant for Greater London.



Dragon boat rowers pass King Sihanouk's royal palace at Phnom Penh, Cambodia, during a water festival to mark the end of the rainy season

Today's royal engagements

The Queen will hold an investiture at Buckingham Palace at 11.00.

The Duke of Edinburgh, as President of the Institute of Sports Sponsorship, will be the host at a reception at Buckingham Palace at 6.00 to celebrate the Sportsmatch scheme.

The Prince of Wales, as Chairman of The Prince of Wales' Committee, will present The Prince of Wales awards at the Miners Institute, Blackwood, Gwent, at 12.20; as Chancellor of the University of Wales, will attend the centenary congregation at St David's Hall, Cardiff, at 2.10; and attend a dinner at Cardiff City Hall at 7.00.

The Princess of Wales, as President of the General Council and Register of Osteopaths, will attend a reception at Kensington Palace at 7.00.

The Princess Royal will attend the Royal Smithfield show at Earls Court at 9.30am.

Princess Margaret, as Patron of the Migraine Trust, will visit the London Neurological Centre at 5.30; and will attend a reception for the trustees at the Medical Society of London at 6.05.

The Duke of Kent, as Trustee of the Science Museum, will attend a meeting at Exhibition Road at 10.30; and, as Patron of the Hanover Band, will attend a concert at the Victoria and Albert Museum at 7.30.

The Duchess of Kent, as Patron of the Queen Alia Fund of Jordan, will attend a seminar at Lunchon House, Mecklenburgh Square, at 9.50am.

Princess Alexandra will attend a concert and dinner at St James's Palace at 7.15 in aid of Toynbee Hall.

Appointment

Jonathan Maurice Henty to be a Social Security Commissioner and Child Support Commissioner from November 29, based in London.

Church news

The Rev Catherine Hooper, Parish Deacon, Bishopwearmouth St Mark Millfield: to be Deacon-in-charge, St Alban, Heworth (Windy Nook) Gateshead (Durham).

The Rev Bill Hopley, Team Vicar, Worcester South East Team Ministry (Worcester): to be Chaplain, West Midlands Police (Birmingham).

The Rev Glyn Jones, Vicar, St John the Evangelist, Worksop: to be *also* Rural Dean of Worksop (Southwell).

The Rev John Lee, Curate, St Peter, Norbiton, Kingston upon Thames (Southwark): to be Assistant Priest, Holy Trinity, Leicester (Leicester).

The Rev Dr Richard Legg, Sub-Warden, St Deniol's Library, Hawarden (St Asaph): to be Team Vicar, Beaminster Team Ministry (Salisbury).

The Rev Canon John McDougal, Team Rector, Bride Valley Team Ministry: to be a Canon Emeritus of Salisbury Cathedral on his retirement on January 31.

The Rev George Midgley, Team Vicar, Penistone and Thurlstone Team Ministry: to be team Rector, Penistone and Thurlstone Team Ministry (Wakefield).

The Rev Ian Morris, Rector, Lanteglos-by-Camelford: to be *also* Rural Dean of Trigg Minor and Bodmin (Truro).

The Rev John Parsons, Vicar, Letchworth, St Paul w Willian (St Albans): to be Priest-in-charge, Barking, St Margaret and St Patrick w Christ Church (Chelmsford).

The Rev Terry Sankey, Curate, Chalke Valley West: to be non-stipendiary minister, licensed to the Rural Dean, Chalke Deanery (Salisbury).

The Rev Susan Shipp, Deacon, St Mary, Henbury: to be Deacon-in-charge, All Saints, Longwell Green (Bristol).

The Rev Trevor Sisson, Rector, St Martin of Tours, Bilborough, and All Saints, Strelley: to be Priest-in-charge, St Mary Magdalene, Keyworth, and All Saints, Stanton-on-the-Wolds (Southwell).

The Rev Theresa Stewart-Sykes, permission to officiate, diocese Birmingham: to Codrington College, St John, Barbados, West Indies.

The Rev Christopher Strain, Curate-in-charge, Broadwater Team Ministry — St Stephen's Church (Chichester): to be Team Vicar, Hampreston Team Ministry (Salisbury).

The Rev John Wood, Rector, Walsham Le Willows and Finningham w Westhorpe (St Edmundsbury and Ipswich): to be Vicar, Whitstable All Saints and Rector, The Whitstable Team Ministry (Canterbury).

Resignations and retirements

The Rev Canon Robert Cook, Vicar, Haltwhistle and Greenhead (Newcastle): to retire as from November 30.

The Rev Beryl Morgan, Deacon, Short Heath Team Ministry (Lichfield): retired as from September 30.

The Rev Canon John Seymour, Rector, united parish of Market Bosworth and an Honorary Canon of Leicester Cathedral (Leicester): retired as from October 31.

Other Appointments

Mrs Kathleen Ben Rabha, Social Responsibility Officer for Wiltshire, diocese of Bristol: to be Social Responsibility Officer for Wiltshire (a joint appointment by the dioceses of Salisbury and Bristol).

Captain Geoffrey Fry, Church Army, Evangelist, Moor Nook, Ribbleton (Blackburn): to be Evangelist, West Parley (Trickets Cross) (Salisbury).

Church in Wales

Diocese of Monmouth

Institution

The Rev Thomas Henry Wood, Curate of St Cecilia, Parson Cross (Sheffield) to be Vicar of St Hilary, Greenway.

Luncheons

HM Government

Marshal of the RAF Sir Peter Harding, Chief of the Defence Staff, was host yesterday at a luncheon held at the Ministry of Defence in honour of Colonel General Kalman Lorincz, Commander of the Hungarian Defence Forces.

Royal Over-Seas League

The Lord Provost of Edinburgh attended a luncheon held yesterday at Over-Seas House, Edinburgh, to mark the first meeting of the Central Council of the Royal Over-Seas League to be held in Scotland. Lord Grey of Naunton, grand president, and Mr Peter McEntee, chairman, received the guests. Sir Iain Noble was the guest speaker.

Farmers' Company

Mrs E.R. Wheatley-Hubbard, Master of the Farmers' Company, presided at a luncheon held yesterday at the Marriott Hotel. Mr Michael Fenton, presided.

Rotary Club of London

Lord Young of Graffham was the principal speaker at a luncheon of the Rotary Club of London held yesterday at the Marriott Hotel. Mr Michael Fenton, presided.

The King's School, Canterbury

The Fifth Calvin & Rose G Hoffman Prize for Distinguished Publication on Christopher Marlowe amounting to £9,195 has been awarded to Dr David Pascoe of Oriel College, Oxford. Entries for the sixth prize should be submitted to the Headmaster by September 1, 1994. Further details may be obtained from the Headmaster's Secretary, The King's School, Canterbury, CT1 2ES.

Birthdays today

Miss Hilary Armstrong, MP, 48; Miss Diana Cotton, QC, 52; Mr Graham Crowden, actor, 71; Mr George Duffield, jockey, 47; Sir Victor Goodhew, former MP, 74; Mr George Graham, football manager, 49; Mr Gary Lineker, footballer, 33; Mr Radu Lupu, pianist, 48; Lord Parry, 68; Miss Marguerite Porter, ballerina, 45; Mr Max Reinhardt, publisher, 78.

Haberdashers' Company

The following have been installed officers of the Haberdashers' Company for the ensuing year:

Master, Mr B.E. Sturgess; Wardens, Mr A.D. Pilcher, Dr C.J.T. Bateman, Alderman Sir Christopher Collett and Mr M.R. Liddiard.

Bakers' Company

The following have been elected officers of the Bakers' Company for the ensuing year:

Master, Mr Trevor Beale; Wardens, Mr Derek Springett, Mr Barrie Judge, Mr John Moon and Mr Christopher Gilford.

Lincoln's Inn

Professor John Anthony Usher to be an Honorary Bencher.

Forthcoming marriages

Mr G.J. Evelyn and Miss K.A. Carpenter

The engagement is announced between George, son of Mr and Mrs G.J. Evelyn, of Lutterworth, Leicestershire, and Karen, daughter of Mr and Mrs P.J. Carpenter, of Sevenoaks, Kent.

Mr R. Hammond and Miss S. Sacilotto

The engagement is announced between Robin, youngest son of Mr and Mrs Peter Hammond, of Ewshot, near Farnham, Surrey, and Stefania, only daughter of Mr and Mrs Luigi Sacilotto, of Treviso, Italy.

Dinners

Bakers' Company

The Lord Mayor and Lady Mayoress, accompanied by the Sheriffs and their ladies, were the guests of honour at a dinner of the Bakers' Company held last night at Guildhall. Field Marshal Lord Bramall, KG, Lord Lieutenant of Greater London, was the principal guest and speaker. The Master, Mr Harold Gould, and the Lord Mayor also spoke.

Sir Richard Cooper

On the occasion of the Royal Smithfield Show, Sir Richard Cooper, Bt, held the traditional dinner for agriculturalists at Claridge's last night. Sir Richard proposed a toast "to agriculture" and Earl Howe, Parliamentary Secretary, Ministry of Agriculture, Fisheries and Food, replied.

Chatham Dining Club

Lord Wakeham was the principal guest at a dinner of the Chatham Dining Club held last night at the St Ermin's Hotel. Mr Dudley Fishburn, MP, presided.

Atlantic Council

Mr James Sherr was the speaker at the annual dinner of the Education Advisory Committee of the Atlantic Council of the United Kingdom held last night at the New Cavendish Club. Mr Martyn Read presided and Mr Alan Lee Williams, director of the council, also spoke.

Textile Institute

Frederick Tattersall, managing director of J H Birtwistle, of Haslingden, has been awarded the Weavers' Company Medal and Prize for 1993. S L Anderson, formerly of the Wool Industries Research Association, is made an honorary life member of the Textile Institute. Dr Nigel Johnson, research leader at the Wool Research Organisation of New Zealand, has been awarded the institute's Service Medal. Dr Jim Lappage, research scientist at the WRONZ, receives the Warner Memorial Medal.

Legal news

Peter Stephen Stockton to be joint district judge for the districts of Oldham, Stockport and Tameside County Courts and in the District Registry of the High Court at Oldham and Stockport.

Judge Stroyan, Senior Circuit Judge at Newcastle upon Tyne, is to be appointed Honorary Recorder of the city on December 6.

Calls to the Bar

Miss L Loi T M and Miss Y Malik, both of Lincoln's Inn, did not present themselves at the Call ceremony last week, and were therefore not Called to the Bar.

Anniversaries

BIRTHS: Andrea Palladio, architect, Padua, 1508; Sir Philip Sidney, poet and soldier, Penshurst, Kent, 1554; John Bunyan, writer and preacher, Elstow, near Bedford, 1628; Jonathan Swift, poet, satirist and pamphleteer, Dublin, 1667; John Toland, philosopher and free thinker, Inishowen, Co Donegal, 1670; Theodor Mommsen, historian, Garding, Germany, 1817; Mark Twain, writer, Florida, Missouri, 1835; Sir Paul Vinogradoff, historian, Kostrama, Russia, 1854; Sir Winston Churchill, Prime Minister 1940-45 and 1951-55, Blenheim Palace, 1874; Charles Hawtrey, actor, Hounslow, London, 1914.

DEATHS: John Selden, lawyer and historian, Whitefriars, 1654; Sir Peter Lely, portrait painter, Covent Garden, 1680; Marcello Malpighi, physiologist, Rome, 1694; Giambattista Bodoni, type designer, Padua, 1813; James Sheridan Knowles, dramatist, Torquay, 1862; August Bournonville, writer, 1879; Oscar Wilde, dramatist and poet, Paris, 1900; Edward John Eyre, explorer in Australia, Tavistock, 1901; Wilhelm Furtwangler, conductor, Baden-Baden, 1954; Beniamino Gigli, tenor, Rome, 1957; Patrick Kavanagh, poet, Dublin, 1967; Sir Compton Mackenzie, writer, Edinburgh, 1972; Sir Terence Rattigan, dramatist, Hamilton, Bermuda, 1977; Joyce Grenfell, actress and broadcaster, London, 1979.

Today is the Feast of St Andrew, the patron saint of Scotland.

The Crystal Palace, was destroyed by fire, South London, 1936.

TRADE: 071 481 1982
PRIVATE: 071 481 4000

PERSONAL COLUMN

FAX: 071 481 9313
FAX: 071 782 7828

Turn back by God's help; maintain loyalty and justice and wait continually for your God.
Hosea 12:6 (REB)

BIRTHS

ACLAND - On November 18th 1993, to Sarah and Dominic, twins, Patrick and Florence.

CARPENTER - On Thursday 25th November at Queen Mary's Hospital, Roehampton, to Philippa (née Bowen) and Robert, a daughter, Sophie, a sister for Edward.

DEASBY - On November 23rd, to Henrietta (née Wright) and Neil, a son, Oliver Richard, a brother for Thomas.

FRESSON - At 12.41 pm on 27th November at The Portland Hospital, to Serena and Michael, a son, George Noel, a brother for Alice.

GAY - On Wednesday 24th November, to Rachel and Shaun, a son, Jack Powis.

GROVE - On November 29th, to Carol (née Martin) and Tony, a daughter, Lucy Catharine.

HANSELL - On November 21st, at Chelsea and Westminster Hospital, to Mary Anne and David, a daughter, Florence Cicely, a sister for Lydia and Fiona.

HOGAN - On 22nd November, to Christopher and Angela (née Chaloner), a daughter, Harriet Lucy, a sister for James.

HOULGRAVE - On November 21st 1993, to Mary (née Lander) and Peter, a son, Thomas James Edmund, a brother for Elizabeth and Christina.

HOWES - On November 29th, in Nice, France, to Sara (née Cox) and Simon, a daughter, Eleanor Mary Hamilton.

JOHNSON - On 26th November, to Kathryn (née Jones) and Stuart, a son, Andrew Henry.

LENGA - On November 24th at the Wellington Hospital, to Ruth Anne (née Brown) and Eden, a delightful daughter, Isabella Helen.

McKINSON - On November 28th at the Wellington Hospital, to Daniela and John, a beautiful daughter, Vivien Amber, a sister for Georgia Maria.

MELMES - On November 22nd, to Fiona (née Nalder) and John, a daughter, Emma Rosemary, a sister for Flora.

METTLEFOLD - On November 28th, to Juliette and Johnnie, a daughter, Lucia.

PEDERSEN - On November 26th at The Portland Hospital, to Lisbeth and Soren, a beautiful daughter, Josephine Isabel, a sister for Louise Cecilia.

POWELL - On November 22nd, to Jane (née Smart) and James, a daughter, Lily May Elliott.

SAVIN - On November 27th, to Kathryn and David, a daughter, Nicola Ann, a sister for Rachel.

BIRTHS

SLATER - On 24th November, to Lucy (née Bevan) and Adam, a daughter, Harriet Lucy Hearne, a sister for Ben.

TRIMBLE - On 19th November, to Belinda (née Barrow-Green) and Melville, a son, Barnaby, a brother for Isobel.

DEATHS

ANDREAE - On November 26th, peacefully, Edith Mary (Didi), widow of Nap, mother of Ann and Gillian and grandmother of Edward and Robert. Service of Thanksgiving at St Giles Church, Ebrington, Glos., on Friday 3rd December at 1.15pm. Family flowers only. Donations if wished to the British Diabetic Association, 10 Queen Anne Street, London W1.

BAILEY - Edwin Charles Lindsay, husband of Gwen, father of Wendy and David. Born 1911, died peacefully November 27th 1993. Funeral 12.15 pm Friday December 3rd at The Surrey & Sussex Crematorium, Worth.

BLUNDELL - 122 Vassar Lane, San Antonio, Texas, USA - November 26th 1993, David Leslie, husband of Marye and father of Tristan, Seymour and Alissa. Deeply regretted by his mother, brothers and sisters (in England), his daughter-in-law Heather, relatives and friends. Cremation will take place in San Antonio. "The day thou gavest Lord, has ended".

BOYLE - On 26th November, Walter Julian Algernon, aged 74 years of Walberswick, Suffolk. Loving husband of Anita Diana. The only service will be a private cremation at Gorleston Crematorium on Friday December 3rd, No flowers, donations if desired to Guide Dogs for the Blind c/o Fishers (Southwold) Ltd., Field Stile Road, Southwold. No Memorial Service at his request.

BRISTOWE - Phyllis Mary on 26th November, peacefully at home. Beloved wife of the late Lt. Col. Royle Lynn Bristowe and mother of Tom and Charlotte. Funeral at St Mary Magdalene Church, Ickleton, on Thursday 2nd December at 3 pm. Family flowers only please.

DEATHS

CAMERON-COOKE - Peacefully on November 25th in Braunton, N. Devon, Jean, beloved wife of the late Lt. Col. Cameron-Cooke and mother of Maureen, the late David and the late Charles. Funeral Service at the North Devon Crematorium, Barnstaple, on Wednesday December 1st at 11.30 am. Family flowers only. Donations to be decided. Enquiries c/o Clarke & Sons Funeral Directors, Braunton, tel: (0271) 813626.

COLVIN - On Friday 26th November 1993, Major James Bazett Colvin, late The West Yorkshire Regiment, aged 83, beloved husband of Bridget, father of Katherine, James and Andrew, grandfather of Olivia, Claudia, Clare, Susannah, Harry and Robert. Funeral at St Bartholomew's Church, Crewkerne, on Friday 3rd December at 2.15 pm, cremation private. No flowers please, donations if desired to King Edward VII Hospital for Officers, c/o A.J. Waiety & Sons, Hermitage Street, Crewkerne, Somerset.

COOPER - On Saturday 27th November, peacefully with faith and fortitude, Brigadier Stewart Cooper CVO OBE. Dear husband of Mary, father of Janet and Peter, dearly loved grandfather and great-grandfather. The funeral service at St Mary's Church, Swerford, on Friday 3rd December at 12 noon. Family flowers only but donations for St Mary's Church may be sent c/o J & M Humphris, Albert Street, Banbury, Oxon, OX16 8DG.

CORNTHWAITE - On November 27th 1993, Tom, dearly loved husband of Celia and father of Sophie, Emma, Jane and Abigail. Funeral Service for family only. A Service of Thanksgiving will be held at a date to be announced later.

COULTER - On November 24th, Edward William (retired director, Shepherd Neame), husband of Marjorie and father of John. Enquiries: Hogben & Partis, (0795) 532319.

COUNCER - Charles Roberts on 25th November, suddenly at home. Funeral at St Andrew's Church, Lower Road, Orpington, on Friday 3rd December at 11 am. No flowers, donations to Wood Green Animal Shelter.

DEATHS

CROMBIE - Mary of Highfield Terrace, Winchester, peacefully at Wenham Holt Nursing Home, Lisa, on Friday 26th November 1993, Daughter of the late William and Jane Crombie of Edinburgh. Dear aunt, great-aunt and great-great-aunt. Loving friend and staunch supporter of the Ashford-Russell family for over 40 years. Grandson to Kate and William. Private cremation. Service of Thanksgiving at St Mary's Church, Iping, at 12 noon on Friday 3rd December. Family flowers only but donations in her memory may be sent to Barnardo's 164 Project (Edinburgh), 22 Broughton Place, Edinburgh. Contact L.F. Lintot & Son, Midhurst 0730-813264 with enquiries and for return transport to Iping from Winchester or Liphook.

DAVIDSON - Andrew James Fisher (Jim) Davidson DFC. Died unexpectedly 23rd November 1993 at home, aged 72 years. Father to Ian and Fiona and grandfather to Emma, Lucy and Iona. Will be sadly missed by family and friends. Funeral Service at All Saints, Sawley, Derbyshire, on Thursday 2nd December at 3 pm followed by interment in the Churchyard. Flowers if desired should be sent to A.W. Lymn, West Park House, Lime Grove, Long Eaton. A memorial service for his friends in Burnley will be held at St Peter's Church, Burnley, on Tuesday 7th December at 3.30 pm. Flowers may be sent to the church. All enquiries to A.W. Lymn 0602-463093.

DOUGLAS-MANN - Lalla, aged 96, peacefully in Torquay on November 28th 1993. Beloved wife of the late Leslie Douglas-Mann and much loved mother of Jean, Bruce, Keith and Stewart.

ELLIOTT - On Sunday November 28th 1993, peacefully in hospital, on her 82nd birthday, Nora Janse (née Mutch). Beloved wife of Vernon, mother of Naomi and Bridget. A much loved grandmother and great-grandmother. Funeral Service at St Mary's Church, Woodbridge, on Friday December 3rd at 1.45 pm, followed by private cremation. Flowers or donations if desired for The Stroke Association to E.B. Button & Sons Ltd., 24 St John's Street, Woodbridge, Suffolk.

FINGLAND - Sean Helen, peacefully on 28th November 1993. Beloved wife of Anthony and mother of Sarah and James. R.I.P.

DEATHS

GREEN - On November 26th 1993, peacefully after a short illness, Gladys Elsie aged 82 years, widow of the late G.S. Green O.B.E., M.A., formerly of Manchester. Private cremation. (Service of Thanksgiving at All Saints Church, West Lavington, on Saturday 18th December at 2.30pm. Family flowers only, but donations if desired to The Old School Day Centre, c/o John Stuart Funeral Service, Castle Farm, Hilsworth Road, Devizes, Wilts. SN10 5HD.

HINES - On Sunday 28th November 1993, very suddenly at home, James William Innes (Jimmy) of Bracefield Cottage, Rosemount, Blairgowrie. Dearly loved husband of Catriona, father of Stewart, a loving brother, brother-in-law and uncle. Funeral Service at Dundee Crematorium on Wednesday 1st December at 4.30 pm to which all friends are kindly invited. Family flowers only please.

KIRKLAND (MELLOR) - On 26th November 1993 at The County Hospital, Oban, Shirley Hazel Hennessy, GC M.B.E. (MIL) Croix de Guerre of Braigh Bhaillie Crarae Argyll. Beloved wife of Peter A.G. Kirkland and mother of John and Hayley Mellor. Funeral at Christ Church, Lochgilphead, on Wednesday 1st December at 1.30 pm thereafter to Killiven Cemetery. A very gallant lady.

LAYTON - On 22nd November, peacefully at Dresden House, Hove, Sussex, Eleanor de Peyster. Private funeral has taken place.

LE MESURIER (CARYBELL) - On Wednesday, 24th November 1993, in hospital, Jane Le Mesurier, aged 76, beloved mother of Graham and David Campbell. Service at Breakspear Crematorium, Ruislip, at 11 am 6th December. No flowers by request, donations to Actors Charitable Trust, R.I.E. W.S Bond, 19 Bond Street, Ealing W5 5AP. tel: (081) 567-0422.

LYTTELTON - The Hon. Mrs Margaret, of 30 Pavilion Square, London SW3, beloved mother of Francis and Celia, died in her sleep on 26th November after a long and brave battle against her illness. The funeral will take place at the Kensington Cemetery, 143 Gunnersbury Avenue, at 2.30 pm on Wednesday 1st December. A memorial service will be held at Chelsea Old Church at 11.30 am on Wednesday 15th December. No flowers: donations to the British Museum Society, Great Russell Street, WC1B 3DG.

DEATHS

MACKLEN - On November 25th 1993, suddenly, V.H.B. Macklen C.B. Lt. Col. (Retd). Most precious and beloved husband of Scylla and dear father of Sarah, a very special person ever beautiful, generous and wise. Private cremation, memorial service to be announced. No flowers but donations if desired to the R.N.L.I.

MAIS - On November 26th peacefully, after a short illness, Alan Raymond Baron Mais of Walbrook aged 82. Beloved and adoring husband of Lorna, loving father of Richard, Angela and Jonathan and dear Bapa to Alex, Vanessa, Lydia, Joel and Duncan. Cremation on Monday December 6th at 11 am at Beckenham Crematorium. Family flowers only. Donations, if desired, to Heartbeat Appeal, Queen Mary's Hospital, Sidcup. Enquiries to Copeland & Son (081) 650-2295. Memorial Service to be announced later.

MARCH - Vivien Mary died 28th November 1993 aged 87 years of Llanmaes, widow of Col. Charles March and loving mother of Richard (West Farm Llantwit Major South Glamorgan) and Nick (South Africa), grandmother and great-grandmother. Resting at the private Funeral Home of W. James and Sons, Fonmon. Funeral Friday, service at 11 am at Llanmaes Church followed by private cremation. Family flowers only. Donations in lieu if desired to Llanmaes Church Restoration Appeal to David Hurd, Llanmaes House, Llanmaes, South Glamorgan.

MAXWELL-SCOTT - On November 27th, Ian Malcolm, peacefully at home. Funeral Wednesday 8th December 10 am at St Anselm's Church, Tooting Bec. Flowers to Larner Funeral Directors, 117 Falcon Rd., SW11. Requiem Mass to be announced later.

McCALL - On Saturday November 27th 1993, peacefully at home, Denis (Micky), darling husband of Jean, father of Andrew, Simon and Sheena, grandfather of Davina, Camilla, Alice, Bridget, Fenella, Lucy and Victoria and brother of Joan Cameron. Funeral Service at St Peter's Church, Langton Herring, near Weymouth, on Friday December 3rd at 11.45 am, followed by private cremation. Thanksgiving Service at Bramley at a date to be announced. Family flowers only, but if desired donations please to Abbotsbury & Malden Newton District Nurses Amenity & Equipment Fund, to the Surgery, Long Brady, Dorchester.

DEATHS

MEADES - On November 27th, peacefully at home in Salisbury, aged 81, Beatty (Marjorie Agnes), Widow of John Meades, mother of Jonathan, grandmother of Holly, Rose, Lily and Coral. Funeral Service on Monday 6th December at 1.30 pm at Salisbury Crematorium. Family flowers only, but donations if desired to the R.N.L.B. c/o I.N. Newsman Ltd., Funeral Directors, Griffin House, 55 Winchester Street, Salisbury, Wilts. SP1 1HL. (0722) 413136.

MOIR - Peacefully on 29th November, Guthrie Moir, dearly loved husband of Sheila, dear father and grandfather. Funeral enquiries to K.Y. Green (0296) 82041.

NEWBALD - On 26th November 1993 with great courage and dignity, Edward Ernest Newbald M.C., F.C.A., dearly loved husband of Rachel, much loved father of Peter and Susan, father-in-law, stepfather and grandfather who will be sorely missed. Funeral Service on Tuesday 7th December at 11.45 am at the Downs Crematorium, Bear Road, Brighton. Family flowers only but donations if desired to Southdown Health Trust District Nurses, sent to Mrs C Archer, Conway Court Clinic, Clarendon Road, Hove.

OKORODUDU - On 27th November 1993, peacefully in Epsom General Hospital, Brenda, adored wife of Rodi Okorodudu and loving mother of Reto and Roli and a friend and teacher to many. Cremation at Randalls Park, Leatherhead, Surrey, at 2.30 pm Wednesday 8th December. Family flowers only but donations, if wished, to Amnesty International, London.

PATON - On 27th November 1993 peacefully, at Waylands Far Oakridge, Glos., Kathleen Adelaide, born 1st January 1894, eldest and last surviving child of the late Mr and Mrs Herbert Teape Paton. For over 40 years a teacher, chiefly at Oakley Hall, Cirencester, Dumpton House/Chirchel, Dorset and Copthorne, Sussex. A greatly loved and greatly loving aunt, great-aunt and great-great-aunt; a great character of indomitable independence and a wonderful loyal devoted and deeply loved friend. Private cremation. Thanksgiving Service will be arranged later. No flowers but donations if desired to Oakridge Parochial School Charitable Trust c/o Philip Ford & Son, Stroud GL6 4ES.

POOLE - On 29th November, Michael James Letton, aged 15½ months, son of Thomas and Jane Poole of Branton Westside, Newburn, Alnwick, Northumberland.

RAINE WEBB - See Webb.

DEATHS

RAMSAY - Katherine Macdonald aged 89 died peacefully in West Suffolk Hospital on November 27th. Funeral at Brent Eleigh Church, two miles from Lavenham, December 3rd at 2.45 pm.

ROBINSON - On November 26th, peacefully, Kathleen (Kaye), widow of Robbie Lt. Col. R.C. Robinson The Third Para Battalion, 16 Punjab Regiment, adored mother of Jane and Sue, beloved mother-in-law of Bill and Ole and dearly loved by all her grandchildren. Cremation at 4 pm on Friday December 3rd at Chichester Crematorium. Family flowers only, donations if desired to Shelter, c/o 1 Beacon Road, Emsworth, PO10 7HU.

SCHUTZ - On November 28th, peacefully in hospital, Armin, aged 93, husband to Zet (née Peary) and much loved father of Christopher, and grandfather of Caroline and Nicholas. Funeral at St Mary's Catholic Church, Chislehurst, Kent, 6th December at 11 am.

SWEETING - On November 28th 1993, in Australia, Margot, aged 92.

TEMPLE - Gilbert, retired Headmaster of Theydon Garnon School, died peacefully on Friday 26th November 1993, aged 88. Predeceased by his loving wife Sheila and beloved father of Jeremy, Timothy and Elizabeth. Memorial Service at Theydon Garnon Church, nr. Epping, on Friday 3rd December at 1pm. No flowers please, but if desired donations to Age Concern.

THOMSON - On November 26th, at home, Ian Grey aged 66, much loved husband of Bridget, father of Andrew and Alex and only son of Doris Gray Thomson. Funeral 1 pm on Friday 3rd December at St Peter's Church, North Havring, all welcome, no flowers, but donations if desired to Cancer Research or The Portsmouth Hospice.

TUDOR - On November 26th 1993, At her home Brynaida, Dolgellau, Merfedd beloved wife of John and devoted mother of Ruth. Funeral private. No flowers please, but donations, if desired, to the charity of which she was one of the founders "The Malcheath Society For Helping The Physically Handicapped" c/o Mrs Jean Rees, Brynaidna, Dinas Mawddwy, Machynlleth, Powys.

DEATHS

WEBB - Alfred Raine, 26th March 1901-28th November 1993. Very loving and dearly loved father and grandfather of the Funkers; uncle to the Pulfords and cherished friend of Margaret Kewley. Cremation Putney Vale, Friday December 3rd, 2.30pm. Family flowers only, but donations may be made to the C.S. Visiting Nurse Service or the Home Farm Trust, c/o Robt. Carruthers, Merchants House, Wapping Road, Bristol BS1 4RW.

MEMORIAL SERVICES

COGHLAN - A Thanksgiving Service for the life of Patrick Boyle Lake Coghlan will be held at St Margaret's Church, Fernhurst, on Friday 10th December at 11am.

LAMBURN - A Requiem Mass will be sung for Canon Robin Lamburn at 11.30 am on Tuesday 7th December 1993 at S. Mary, Bourne Street, London SW1.

ANNOUNCEMENTS

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ANNOUNCEMENTS

TREFORMIUM Best instructions received and accepted. All ok for 1.12.93. BS.

IN MEMORIAM – PRIVATE

GOODALL - (Née Longshaw) Hilda Ruth, 25th November 1989. Dear Mom thinking of you always, your loving son Martin.

SMELLIE - Professor K.B.S. In memory of K.B. who left us six years ago. We shall always remember him.

ANNOUNCEMENTS

THE NATIONAL DEAF CHILDREN'S SOCIETY

The National Deaf Children's Society is the only charity especially concerned with the needs of deaf children and their families. It provides advice and information for parents, teachers, audiologists and others and supports children by providing specialised equipment, education and recreation. It's never too late to give something towards this important nationwide effort. Please remember the needs of deaf children with a donation, legacy or covenant to the National Deaf Children's Society by filling in the coupon below.

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هكذا من الأصل

هكذا في الأصل

OBITUARIES

LORD MAIS



Lord Mais, GBE, TD, ERD, a prominent figure in the building industry in the 1960s and for over 30 years in the City of London, of which he was Lord Mayor, 1972-73, died on November 28 aged 82. He was born on July 7, 1911.

ALTHOUGH his creation as a life peer by Harold Wilson in 1967 always remained something of a mystery, it provided Colonel Mais, as he then called himself, with one signal distinction. It enabled him six years later to claim to be the first peer to be elected Lord Mayor since records began to be kept in 1192. (Interestingly, only two Lord Mayors, though for a time all became baronets, were subsequently raised to the peerage.)

Alan Raymond Mais, son of Captain E. Mais, was educated at Banister Court School, Hampshire, before training as a surveyor at the College of Estate Mangement, London University. In 1932 he joined Richard Costain as an assistant engineer and surveyor, working for them on overseas contracts. In 1936 he joined Parker Construction and two years later set up his own firm of structural engineers and surveyors.

His long association with the Territorial Army began in 1938 when he was commissioned into the Regular Army Reserve of Officers with the Royal West Kent Regiment. He transferred in 1940 to the Royal Engineers, with which corps he went to France as a major, later serving until 1943 with Special Forces MEF in Iraq and Iran, where he was twice mentioned in dispatches. He returned in December 1943 in time for the Normandy invasion, holding the appointments of CRE Combined Operations, CRE Beach Task Force and SORE (I) First Canadian Army. For his services in Normandy he was appointed OBE (Military Division) and mentioned again in dispatches.

In October 1944 as a full colonel, Mais was appointed Deputy Chief Engineeer, Antwerp, and on the cessation of hostilities became DDG Ports and Waterways 21st Army Group and engineering. During the invasion, he had been with the Canadians in the advance from the beach-head to the Rhine, following responsibilities for constructing the Whale piers and exits from the Mulberry Harbour.

His TA connections continued after the war, when he acted as Commander RE of the 56th Armoured Division TA, a post he held until 1950. He received the TD in 1950 and in 1958 the ERD (Army).

In 1946 Mais returned to his consulting practice and two years later was invited to join the board of Trollope & Colls by N. C. Macnamara, whom he succeeded as chairman and joint managing director in 1963. He retired from the firm in 1968 when it was brought into Trafalgar House Estates by Victor (later Lord) Matthews.

His activities in the construction industry were numerous. As chairman of the steering committee, he helped in the establishment of the National Contractors' Group within the NFBTE London Region (of which region he was president in 1963), while, among other activities, he represented the building industry on the government committee revising the Works & Buildings Emergency Organisation 1961-62. For four years from 1964 he served on the "Little Neddy" for the construction industry, and also on the British National Export Council's committee for Canada. From 1967 to 1969 he was a member of the Land Commission.

Mais played a leading part in righting the affairs of the Peachey Property Corporation whose board he had joined in 1976 in a non-executive capacity. Shortly afterwards, he became aware that all was not well with the running and finances of the group, then under Sir Eric Miller's control. Mais played a leading part in bringing Miller's mismanagement to light and in co-operating in an enquiry into the company's affairs which was followed by Sir Eric shooting himself early in 1977. Lord Mais became chairman and chief executive in March 1977 but subsequently gave up the executive role when a new managing director was appointed, remaining as chairman. The Department of Trade inspectors who carried out the investigation said in their report: "We have no reason to criticise Lord Mais who was largely instrumental in re-forming the company."

Interested from early days in the affairs and life of the City, Raymond Mais was a member of the livery of the Cutlers' and the Paviors' Companies of which he had been Master. Alderman in 1963 of the Ward of the Walbrook, Mais served as Sheriff in 1969-70, before becoming Lord Mayor in 1972.

Some City eyebrows were mildly raised when, at the hands of Harold Wilson in 1967, he accepted a life peerage from a Labour government but he had, in fact, been Labour candidate for Orpington in 1945 and initially sat in the Lords on the Labour benches. In 1979 he resigned the Labour whip and two years later, at the time of the formation of the SDP, somewhat eccentrically announced his decision to join the Liberal party — explaining that he thought it important that the Liberals should enter discussions with the new party in "as much strength as possible". (The Liberals had hoped for his defection for some time, even trailing it — inaccurately, as it turned out — during the second general election of 1974.)

The truth was that, despite his claim to fame in being that *rara avis*, a Labour Lord Mayor of London, Mais was never wholly at home in politics. It was voluntary work that attracted him and he was always generous in the time he gave up to it. Among the many duties he carried out were those of the presidency of the London Chamber of Commerce, 1975-78, membership of the Marshall Aid Commemoration Commission, 1964-78, the treasurership of the Royal Masonic Hospital, 1973-86, and the pro-Chancellorship of City University, 1979-84. He had been Chancellor of City University in the year of his Lord Mayoralty.

From 1963 Mais was a Lieutenant of the City of London and a Justice of the Peace and from 1976 he was Deputy Lieutenant of the County of Kent. He held degrees from a number of professional institutions and he was a member of the Institution of Structural Engineers, the Institute of Arbitrators and of the RICS.

He is survived by his wife Lorna, whom he married in 1936, and by their two sons and a daughter.

MARGARET LYTTELTON



Margaret Lyttelton, former head of the Education Department of the British Museum, died on November 25 aged 57. She was born on April 26, 1936.

IN APPEARANCE petite, demure, neatness itself, Margaret Lyttelton gave little or no outward sign of the strength of purpose which drove her. A classical scholar and archaeologist, she was appointed by Sir John Pope-Hennessy to the Greek and Roman Antiquities Department of the British Museum in 1974, taking over the Education Department in October 1975. As education officer, she edited the museum guide-book, writing its Greek and Roman chapters. Nabataean Petra was re-dated from Roman to Hellenistic after she published her book *Baroque Architecture in Classical Antiquity*.

She never found it easy to be the only child of the theatre critic Harold Hobson, no doubt because they were two of a kind. Father and daughter were certainly proud of one another. She was educated at Cheltenham Ladies College, and afterwards enjoyed taking male friends there on expeditions to tease. At St Anne's College, Oxford, she read Greats. Soon after graduating, she married the historian Adrian Lyttelton.

The Graeco-Roman world answered to her character, which required both order and adventure. She was a believer in seeing for herself, whether some sculpture or the trees in the Hadramaut from which myrrh and frankincense come.

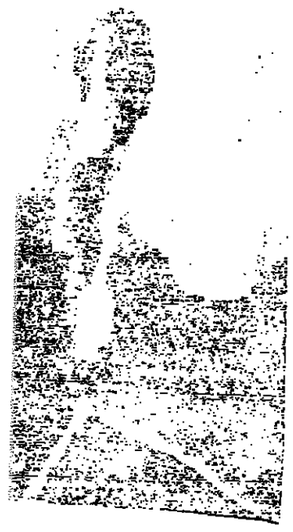
She led specialised tours in the classical and Islamic countries, and was intrepid in the field. It has always been difficult to visit Medain Salih, the Nabataean site in Saudi Arabia. Not only did Margaret Lyttelton arrange to do this but afterwards she sat alone and veiled in a university hall in Riyadh, while Saudi archaeologists in an adjoining room listened to her lecture over closed-circuit television.

In essence she was a bluestocking, a latter-day equivalent of eminent Victorians like Lucie Duff Gordon or Lady Charlotte Guest, maintaining civilised standards in faraway places. On her first visit to Petra, at a time when the Wadi Musa police post offered the only room in which to spend the night, she disinfected the room, and then laid out linen sheets. She was conscious of mastery of the higher, or amusing, sort of mischief, and her bright blue-eyed faze and high-pitched "Oh really?" could stop anyone in mid-speech.

A rare neurological disease brought her much suffering. She believed that she contracted it in Yemen, on one of her many trips to research the spice trade route. Friends overheard her exhorting herself in her illness, "I can, I must, I will." That serves as an epitaph.

She is survived by her husband, daughter and son.

CONSTANCE LEATHART



Constance Leathart, aviatrix and ferry pilot in the wartime Air Transport Auxiliary (ATA) died at her Northumberland home on November 4 aged 89. She was born on December 7, 1903.

WHEN, in 1940, the ATA decided that it would have to recruit women to the ranks of its "Ancient and Tattered Airmen", to release RAF ferry pilots for other flying jobs, Connie Leathart was one of the most experienced female aviators it was able to call on. Already, at the outbreak of war, in her latter thirties, she had been flying since the mid-Twenties. It was then that she had acquired her first aircraft, a first world war Sopwith Camel — a "string and safety pins affair", as she always called it.

Connie Leathart was an only child, born into a wealthy Northumberland family. She grew up familiar with country sports and rode to hounds from an early age. She began her flying career at the Newcastle Aero Club, at Cramlington, of which she was a founder member when it was founded in 1925. There she soon made a name for herself for her fearlessness in the dare-devil ethos of Twenties' civilian flying, a milieu dominated by the ex-fighter pilots of the first world war.

It was a world which would have given no quarter to a shrinking female and Connie Leathart certainly did not ask for any. During the period before she went solo her instructor was killed in a flying accident. But she did not let the mishap shake her nerve, and pressed on to become one of the first 20 women in Britain to qualify as a pilot; her licence number was 1,056.

In the late 1920s and early 1930s, with Leslie Runciman (later 2nd Viscount Runciman of Doxford and a member of the Air Transport Advisory Council) she ran Cramlington Aircraft, a company which repaired damaged aeroplanes.

She herself was a keen competition flier, familiar, with her Eton crop and steadfast gaze, on the club circuit and at rallies and aero-events throughout Europe. She was also noted for her technical know-how: there were few male pilots who could claim to know more about the innards of their aircraft than she did.

A member of the Royal Aero Club, she became one of the first women to fly over the Alps, in a De Havilland Tiger Moth. But on the whole she was not someone who went for "firsts" or for records; she enjoyed the sheer fun of flying. Nevertheless she became a close friend of that great aviation record-breaker of the Thirties, Amy Johnson, with whom she was subsequently to serve in the ATA. Connie Leathart was with Amy Johnson on the night before the latter went on the ferry mission which was to cost her her life in the Thames estuary in January 1941.

Yet, when war broke out she did not immediately get involved in flying; her first job was in a government aviation map office. But in August 1940 she joined the ATA where her talents were immediately employed to advantage. At the Hamble ferry pool she was soon ferrying Spitfires from the factories to the waiting squadrons and was subsequently promoted to flight captain. Later in the war she found herself flying four-engined bombers — Lancasters and Halifaxes. She flew with the ATA until June 1944.

In the aftermath of the war she undertook mercy flights for the United Nations Relief and Rehabilitation Administration, notably to civil war torn Greece where, on one occasion, she delivered food to the starving inhabitants of a remote island. Ignorant of what her purpose was, the islanders were at first somewhat hostile to this visitant from the skies and advanced on her aircraft in a menacing body. In the no-nonsense manner that characterised all she did, Connie Leathart got down from her cockpit and told them not to be so silly as to refuse the nourishment that was being offered. Thereafter she completed her delivery of supplies without further problems.

She continued flying until 1958 when, reluctantly, she finally disposed of the last of her aeroplanes.

Connie Leathart remained a reserved, private person who shunned any form of publicity. In a sense this was a pity as many of her feats went unremarked.

In retirement she farmed in Northumberland, where she bred Kyloe cattle and raised sheep. An accomplished horsewoman throughout her life, she continued into her fifties to ride regularly to hounds with the Morpeth and Tynedale hunts. She never married.

MICHAEL BILTON



Michael Bilton, actor, died on November 5 aged 73. He was born on December 14, 1919.

MICHAEL BILTON was prevented from making his name as a serious stage actor by an old war wound — he was crippled with arthritis in later years, and could never have found the stamina for rehearsals and nightly performances on a regular basis. But, although he could not be called a household name, his crumpled features were certainly a familiar sight to viewers in television series such as *Waiting for God*, where he played the aging Lothario, Basil, and *To the Manor Born*, in the role of the chauffeur, Ned, employed by Audrey Fforbes-Hamilton, played by Penelope Keith. Perhaps his best known performance was in an advertisement for *Yellow Pages*.

Bilton had a long and useful career in the ranks behind him by the time this much-repeated advertisement was first shown in 1989. In it Bilton played a very frail gardener who is terrified his employers will sack him after he becomes too weak to wield their lawnmower (they later touchingly provide him with a sit-on tractor model, hunted down through *Yellow Pages*). In real life, Bilton was far too physically delicate to look after his own garden and was in constant pain throughout filming. But he was pleased, finally, to be noticed: "I've been acting for 45 years," he said, "but for the first time ever people are asking for my autograph."

Michael Bilton was educated at a preparatory school in Scarborough and Nymers College, Hull. As a second lieutenant in the second world war, he was badly wounded in the stomach on the first day of the Battle of Alamein. After a long convalescence, he began his career as an actor, first in the repertory company at the Connaught Theatre, Worthing. Later he found steady work in television and radio as a character actor, particularly noted for his convincing range of dialects — East Riding, Geordie, Welsh and Cockney.

His film credits were not numerous, although he appeared in *A Taste of Honey* (1961), with Norman Wisdom in *The Early Bird* (1965), in Hitchcock's *Frenzy* (1972) and as Kim Philby in *The Fourth Protocol* (1987).

But it was in *To the Manor Born* that Bilton found a permanent niche in the memories of the viewing public. Following his portrayal of Fforbes-Hamilton's chauffeur, he was cast as a butler in Granada's adaptation of Evelyn Waugh's *Brideshead Revisited* (1982), as Mr Macey in the BBC's *Silas Marner* (1984), and had cameo roles in sitcoms such as *Terry and June*, *Don't Wait Up* and *One Foot in the Grave*. The director of *To the Manor Born*, Gareth Gwenlan, then cast him as the woman-chasing Basil, an inmate of the Bayview Retirement Village in his new comedy series *Waiting for God*.

He was married and divorced twice.

PERSONAL COLUMN

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NEW WORLD CHESS CHAMPION

DR. ALEKHINE'S SUCCESS

The match at Buenos Aires between Señor Capablanca and Dr. Alekhine for the Championship of the World ended last evening in the victory of the latter, who won the 34th game in 81 moves. The game had been again adjourned on Monday evening, and the Reuter messages received early yesterday made it clear that there was no hope of Señor Capablanca saving the game, though it was afterwards stated that he wished thoroughly to analyse the position before actually resigning. A later message gave the news of Señor Capablanca's resignation.

(FROM OUR CHESS CORRESPONDENT.)

Señor Capablanca wrested the title from Dr. Emanual Lasker in the match at Havana in March-April, 1921, the latter resigning the match when he had lost four games, won none, and drawn ten. The match at Buenos Aires, in which Señor Capablanca has now been beaten, is the only one since played for the title. The winner is four years younger than the loser. Señor Capablanca is 39; Dr. Alekhine is 35. Dr. Alekhine has entirely upset expectations, for before the match the opinion was almost unanimous among those who have watched the two players most closely, that though he might win one or two games, he stood no real chance against the phenomenal powers of Señor Capablanca.

In fact such an authoritative critic as Rudolf Spielmann, who met them both in the recent New York Tournament, gave it as his opinion that Dr. Alekhine would not win a single game.

The games themselves, as published in *The Times*, form the best material on which to form a judgment, and those that were finished show conclusively that Dr. Alekhine has played the better chess. The first game caused one seriously to question Señor Capablanca's judgment; he restored confidence to some extent by winning the third and the seventh, but the 11th and 12th again raised serious doubts as to whether he still retained his powers to the fullest extent. The 21st game made the doubts almost a certainty against him, and though the 29th game gave us the first glimpse of the real Capablanca, the 32nd game left very little doubt what the end would be. Dr. Alekhine, in the six games he has won, has reaped the reward of his imaginative powers, and fully deserves his success. It is an interesting speculation whether the four years' difference in age is sufficient to account for the result, or whether Señor Capablanca's very early development carries with it a corresponding slight decline as he comes into middle life. Or is his Latin-American descent more subject to that slight decline in mental power than the Northern European descent of Dr. Alekine.

Whatever may be the causes of Señor Capablanca's defeat, the outstanding fact is that out of the 34 games played in more than ten weeks, 25 games, or rather over 73 per cent, have been drawn. The contest was thus prolonged till it drew dangerously near monotony. It has been the longest match on record between two individuals.

ON THIS DAY

November 30 1927

The defeat of J R Capablanca (1888-1942) by Dr Alexander Alekhine (1892-1946) in a world championship chess contest took many experts by surprise.

THE TIMES TODAY

TUESDAY NOVEMBER 30 1993

NEWS

Major's line to IRA stays open

■ John Major is to keep open Britain's line of communication with the IRA and remains ready to offer face-to-face talks within weeks if they show they have given up violence for good.

The prime minister issued that message through his senior officials after winning Commons support for his high-risk gamble for peace in Northern Ireland and for the newly revealed contacts with the Republican movement.... Pages 1, 2

Carlton opens TV takeover scramble

■ Carlton Communications is to take over Central Independent Television in an agreed bid that will create the nation's largest ITV company and improve the competitiveness of British television. The £758 million deal will give the group access to 20 million viewers and is expected to be the first of a series of television takeovers..... Pages 1, 6

Wales without a prince

Members of the royal family are being urged to stop making official visits to South Wales because police can no longer afford the cost of guarding them ..... Page 1

On their bikes

Kenneth Clarke will use today's first unified Budget to announce a new "job seekers" allowance to replace unemployment benefit. It will be linked to proof of active job hunting ..... Page 1

MI5 'terror mole'

AN MI5 mole foiled an Irish terrorist plot whose targets included MPs, a ferry and oil and gas refineries, an Old Bailey jury was told ..... Page 3

Cricketer accused

Tony Lock, the former Surrey and England cricketer, suggested to a teenage girl that she strip naked in front of a mirror so that he could check her bowling action, an Australian court hearing a charge of aggravated indecent assault was told ..... Page 3

Low CPS morale

Crown Prosecution Service lawyers have a widespread lack of confidence in their senior managers and many believe that morale is at an all-time low ..... Page 4

Rabin timebomb

Yitzhak Rabin, the Israeli prime minister began a whistlestop European tour leaving a political and security timebomb behind him. Palestinian activists declared they would resume attacks on Israelis ..... Page 10

Price war

Nestlé, one of Britain's largest food manufacturers, has forced the Co-op to abandon plans to sell instant coffee at below cost price ..... Page 6

Fraud warning

Businessmen who defraud the public of large sums of money should expect jail sentences, a judge said in the wake of the Levitt sentence ..... Page 7

Charity at home

Britain is facing an explosion in the number of charities, as each month hundreds of organisations are awarded the status ..... Page 9

Running away

Cuba has reinforced the security surounding its athletics team at the Central American and Caribbean Games after 34 of its team sought political asylum ... Page 11

America's stake

Europe cannot secure its next peace until it knows how far America is prepared to stay involved. George Brock on America's stake in Europe ..... Page 15

Kohl setback

Prospects for Helmut Kohl, the German chancellor, to hold on to the east of the country next year have been dealt a serious blow by the resignation of the Saxony-Anhalt government ..... Page 14

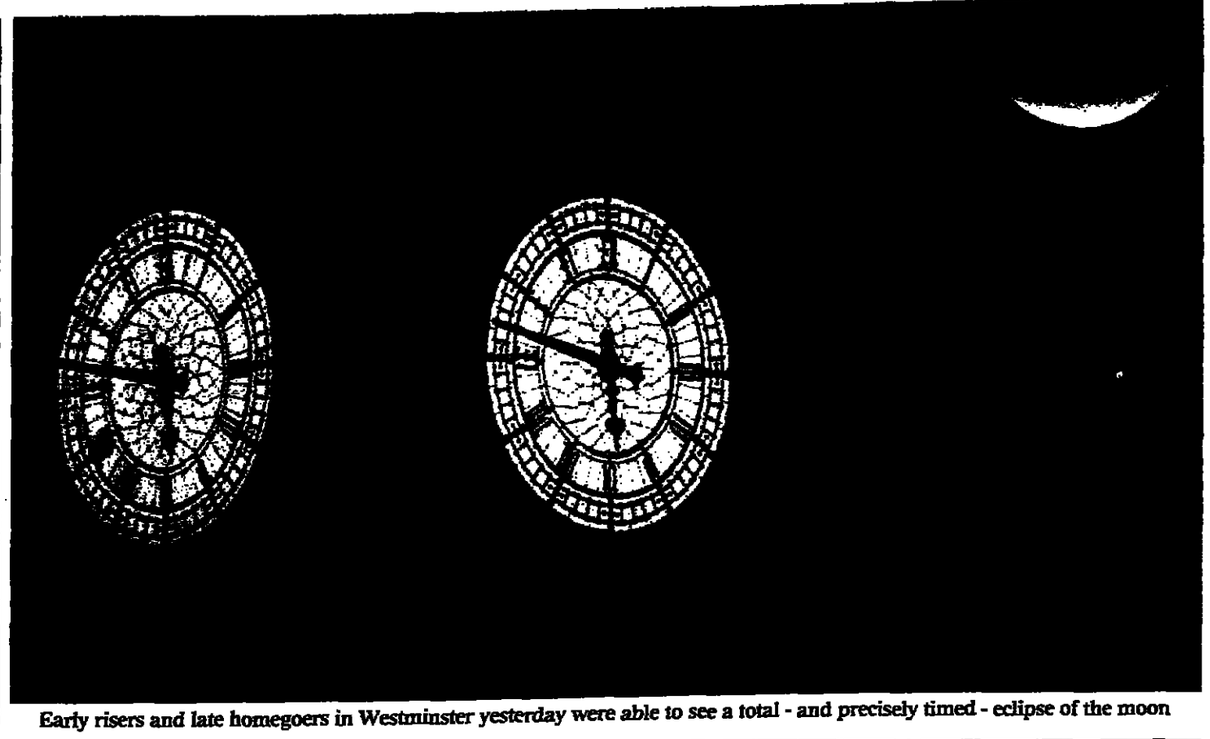
Blood scare

Romanian officials are concerned that contaminated blood may still be making its way from Germany into its hospitals ..... Page 14

Questions they asked the Führer

■ Details about the workings of Hitler's chancellery emerge from a book being published in Germany. Hitler cakes, swastika-shaped violins and other curious problems seem to have preoccupied the Führer's large staff of letter-writers. It also had to reply to questions on the ethnic background of Jesus and whether a child might be called Hitlerine ..... Page 1

MICHAEL POWELL



Early risers and late homegoers in Westminster yesterday were able to see a total - and precisely timed - eclipse of the moon

BUSINESS

Midland: The Hongkong and Shanghai Bank has moved to strengthen its grip on Midland Bank with the surprise departure of Brian Pearse, the chief executive of Midland ..... Page 23

Queens Moat: Directors of the embattled hotel group met a barrage of criticism from shareholders at the annual meeting, notably over a valuation of assets ..... Page 23

Markets: The FT-SE 100 Index rose 24.4 to close at 3,135.8 on hopes of a well balanced Budget to be announced later today. Sterling's trade-weighted index rose from 81.2 to 81.8 after a rise from $1.4750 to $1.4870 and from DM2.5274 to DM2.5428 ..... Page 26

SPORT

Football: Peter Swales resigned after 20 years as chairman of Manchester City. It will not affect his position as chairman of the FA's international committee, which today starts the process of selecting a new England manager..... Page 44

Yachting: Lawrie Smith on how Intrum Justitia took the second leg lead of the Whitbread Round the World Race after New Zealand Endeavour broke its mast..... Page 44

Snooker: "He was young, inexperienced and small but that did not stop him challenging me." Phil Yates describes a game he lost seven years ago to a ten-year-old Ronnie O'Sullivan, the new snooker champion..... Page 42

FEATURES

Tree line: The Duke of Buccleuch gets forestry right. Margot Norman on worthy policies..... Page 17

Clothes in mind: Does it matter what a doctor wears? Research suggests it does ..... Page 16

Fighting cancer: A Swiss psychiatrist believes it is as important to deal with the mind as well as the body of cancer patients ..... Page 16

LEGAL

Young crime: Society has to find ways of coping with children who commit serious offences .... Page 31

Greed is out: Million-dollar salaries are no longer the norm for senior New York lawyers..Page 33

ARTS

Pantos from Perth to Penzance: More than 200 Christmas shows are listed today. Among the luminaries treading the festive boards will be Ian Botham, Gloria Hunniford, Paul Nicholas, Marti Caine and John Inman ..... Page 39

Champion of avant-garde: In Leeds a big new exhibition pays tribute to the great art critic Herbert Read, who championed Henry Moore and many other inter-war avant-garde leaders..... Page 37

Boy meets boy? Neil Bartlett's new play at the Royal Court Theatre "deconstructs" Fifties musicals, revealing repressed homosexual feelings among many involved in staging them ..... Page 38

PEOPLE IN THE TIMES



Slobodan Milosevic, the Serbian president, denounced the UN sanctions before Bosnia's factions agreed to new negotiations Pages 1, 15



Fiona Shaw won the best actress title for her lead in *Machinal* at the National Theatre in the *Evening Standard* Drama Awards Page 3



Roberto Baggio, the Juventus and Italy forward, who in 1990 was the world's most expensive player, is to be named Europe's Footballer of the Year Page 40

THE TIMES TOMORROW

Air waves of romance

■ To start a radio station is the last romantic adventure, says Libby Purves. There is less aggro compared with starting a TV channel and you meet a nicer class of person

A nation of singers

■ As Radio 3 launches a daily, nationwide survey of amateur choirs, Richard Morrison explores the great variety of British choirs and choristers

Homes on the move

■ London's new rail links could change the home-buying map and prices paid

TV LISTINGS

The phenomenon of Jeanine Deckers, the Singing Nun whose *Dominique* outsold the Beatles. *Without Walls* (Ch 4, 9.00pm)..... Page 43

OPINION

Keys to peace

Peace in Ulster, as many said yesterday, is a prize worth paying for. But peace cannot be dispensed by a single group ..... Page 19

European defence

Co-operation between Britain and France, the two European states ready to take calculated military risks may be the precondition for continuing American engagement in Europe's peace ..... Page 19

Save the tree

Trees are the lungs, the limbs and the plumage of British cities. Cable-layers with trenching machines must not be allowed to kill this heritage..... Page 19

COLUMNS

BERNARD LEVIN

I couldn't be a criminal even if I wanted. I have no head for heights, so I could never be a cat-burglar; it would be hopeless at forgery — heaven forbid that you should ever see my dreadful scrawl; I can't even imagine being a mugger, because I am far too fastidious. It could only be murder..... Page 18

PETER RIDDELL

Kenneth Clarke had better get it right this afternoon ... What is welcomed at Westminster tonight may look less appealing when implemented much nearer a general election..... Page 18

LYNNE TRUSS

It is only at Christmas that I feel genuinely sorry for men. They get a terrible deal. From being an ordinary individual ... a man at Christmas becomes in his family's festively-fevered mind a notional "For Him" entity..... Page 18

LEADERS

The churches' role in modern morality..... Page 19

THE PARTY

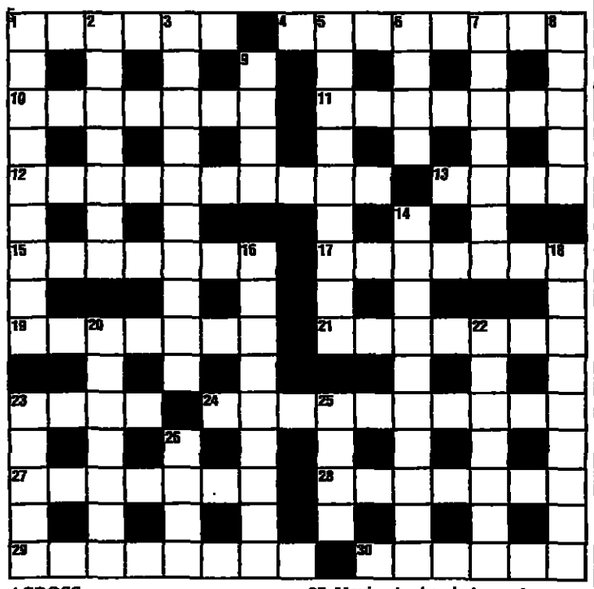
When the government, in the spirit of doing good, interferes with the biological bond between parents and child, it stumbles into a world of typically modern horror

— The Wall Street Journal

If [the DUP] are really British, they must listen to the views of those who live on the British mainland. And the mood here is that Mr Major is right to seek peace

— Evening Standard

THE TIMES CROSSWORD NO 19,401



ACROSS

1 Child uses it to scatter toys (6).
4 *Snake annoyed and beginning to* hiss (8).
10 Not equipped for hand-to-hand fighting (7).
11 Removal of safe on a cycle (7).
12 From the very beginning, demure girl students start to yawn (10).
13 Orderly is pretty good (4).
15 Instalment of money puts Henry in ecstasy (7).
17 Banned, for example, in two states (7).
19 Changes suit, having another (7).
21 Crook with OBE, nevertheless (7).
23 Hesitate, as Miss Doolittle would, to swear (4).
24 Material is sheer and ought to become transparent (3-7).

Solution to Puzzle No 19,400

PURSESTRINGS
UONEMEMP
ROUNDTRIPNIECE
BNEMEORN
ENDEARCREATION
CVIDO
KOWTOWBACTRIAN
HUSLOA
TRIGRAPHSPONGE
WSODS
INTERIORCRITIC
NLANPAHA
GREENFREEWHEEL
ERGEREMU
HEADQUARTERS

27 Having broken in horse, he came first (7).
28 *One could well be bowled over by* a cheese (7).
29 A representative in Hants, say, found on the cliffs (8).
30 Burns in trousers (6).

DOWN

1 Cricketer keeps note — he has to watch the score (9).
2 Old banger, perhaps — one with an original instrument (7).
3 Easter confectionery from Lambert's father? (6,4).
5 *Girl will angle for lobster* (9).
6 Terrorists new to the country (4).
7 Doing damage to railing (7).
8 The other side is concealed in Yemen (5).
9 Wheeze a bit astride a nag (4).
14 Pearl River swapping places with Eliza, say (6-4).
16 One character in the serial has to die during a festival (4-5).
18 You may be taken in by these symbols of emancipation (9).
20 The land of the Dong (7).
22 *Half-way line for the Harlem* Globetrotters? (7).
23 Murderer of Agamemnon, so lacking protection (5).
25 Employment tax (4).
26 Mountain above source of holy river (4).

Times Two Crossword, page 44

TIMES WEATHERCALL

For the latest region by region forecast, 24 hours a day, dial 0891 500 followed by the appropriate code.

Greater London	701
Kent,Surrey,Sussex	702
Dorset,Hants & IOW	703
Devon & Cornwall	704
Wilts,Glouca,Avon,Soms	705
Berks,Bucks,Oxon	706
Beds,Herts & Essex	707
Norfolk,Suffolk,Cambs	708
West Mid & Sth Glam & Gwent	709
Shrops,Heralds & Worcs	710
Central Midlands	711
East Midlands	712
Lincs & Humberside	713
Dyfed & Powys	714
Gwynedd & Clwyd	715
N W England	716
W & S Yorks & Dales	717
N E England	718
Cumbria & Lake District	719
S W Scotland	720
W Central Scotland	721
Edin S Fife/Lothian & Borders	722
E Central Scotland	723
Grampian & E Highlands	724
N W Scotland	725
Caithness,Orkney & Shetland	726
N Ireland	727

Weathercall is charged at 36p per minute (cheap rate) and 48p per minute at all other times.

AA ROADWATCH

For the latest AA traffic and roadworks information, 24 hours a day, dial 0336 401 followed by the appropriate code.

London & SE traffic, roadworks

Area within M25	731
Essex/Herts/Beds/Bucks/Berks/Oxon	732
Kent/Surrey/Sussex/Hants	734
M25 London Orbital only	736

National traffic and roadworks

National motorways	737
West Country	738
Wales	739
Midlands	740
East Anglia	741
North-west England	742
North-east England	743
Scotland	744
Northern Ireland	745

AA Roadwatch is charged at 36p per minute (cheap rate) and 48p per minute at all other times.

WEATHER

Rain should clear quickly from eastern England during the morning, but may persist in Shetland until evening. Then most places will be fairly mild and bright with sunny spells and showers, heaviest and most frequent in western areas. Some showers could turn wintry over higher ground. The showers will die out eventually, but may continue in southwest Britain. Less windy. Outlook: unsettled with rain or showers. Fairly mild.

ABROAD

MIDDAY: t=thunder; d=drizzle; fg=fog; s=sun; sl=sleet; sn=snow; f=fair; c=cloud; r=rain

	C	F			C	F	
Ajaccio	15	59	f	Malaga	20	68	s
Akrotiri	17	63	f	Malta	18	64	s
Alex'dria	20	68	s	Melb'rne	17	63	s
Algiers	17	63	f	Miami*	29	84	f
Amst'dm	1	34	s	Milan	4	39	c
Athens	9	48	r	Montreal*	6	43	r
Bahrain	24	75	s	Moscow	-4	25	c
Bangkok	31	88	f	Munich	-5	23	f
Barcelona	14	57	s	Nairobi	21	70	s
Beirut	18	64	s	Naples	15	59	r
Belgrade	2	36	c	N Delhi	23	73	s
Berlin	-4	25	c	N York*	14	57	r
Biarritz	16	61	s	Nice	13	55	s
Borde'x	7	45	c	Oslo	-4	25	sn
Brussels	-2	28	c	Paris	-1	30	s
Budapst	-2	28	c	Peking	3	37	c
B.Aires*	19	66	r	Perth (aus)	27	81	s
Cairo	24	75	f	Prague	-7	19	c
Cape Tn	25	77	s	Reykjavik	8	46	r
Chicago*	-1	30	c	Rhodes	16	61	r
Cologne	1	34	r	Rio de J	27	81	f
C'phagn	0	32	r	Rio de J	30	86	f
Corfu	16	59	f	Riyadh	22	72	s
Dublin	7	45	r	Rome	16	61	c
Dubrovnik	11	52	c	Salzburg	-3	27	sn
Faro	18	64	f	S Fran*	13	55	c
Florence	9	48	f	Santiago*	28	82	s
Frankfurt	-2	28	f	S Paulo*	26	82	c
Funchal	19	66	s	Seoul	5	41	f
Geneva	-2	28	c	Sing'por	30	86	f
Gibraltar	18	64	s	St'kholm	-2	28	c
Helsinki	-4	25	c	Strasb'rg	-2	28	sn
Hong K	23	73	s	Sydney	22	72	c
Innsbruck	-3	27	f	Tangier	18	64	s
Istanbul	9	48	f	Tel Aviv	19	66	s
Jeddah	32	90	s	Tenerife	21	70	s
Jo'burg*	19	66	s	Tokyo	14	57	s
Karachi	32	90	s	Toronto*	6	43	r
L.Palmas	21	70	s	Tunis	18	64	c
Le Touet	-1	30	f	Valencia	20	68	f
Lisbon	17	63	c	Vanc'ver*	5	41	r
Locarno	4	39	s	Venice	4	39	s
L.Angele*	21	70	f	Vienna	-4	25	sn
Luxembg	-1	30	c	Warsaw	-3	23	c
Madrid	8	46	fg	Wash'ton*	15	59	c
Majorca	17	63	s	Wel'ngton	18	64	f
				Zurich	-2	28	s

These are the latest figures available

LONDON

Yesterday: Temp: max 6am to 6pm, 5C (41F); min 6pm to 6am, -1C (30F). Humidity: 6pm, 74 per cent. Rain: 24hr to 6pm, nil. Sun. 24hr to 6pm, 4.9hr Bar, mean sea level, 6pm, 1,017.1 millibars, falling.
1,000 millibars=29.53in.

HIGHEST & LOWEST

Sunday: Highest day temp: St Mary's, Isles of Scilly 9C (48F), lowest day max: Kanley, Surrey -1C (30F), highest rainfall: St Mary's, Isles of Scilly and Penzance, Cornwall 0.20in; highest sunshine: Anglesey 6.8hr.

MANCHESTER

Yesterday: Temp: max 6am to 6pm, 4C (39F); min 6pm to 6am, -3C (27F). Rain: 24hr to 6pm, trace Sun. 24hr to 6pm, nil.

GLASGOW

Yesterday: Temp: max 6am to 6pm, 5C (41F); min 6pm to 6am, 3C (37F). Rain: 24hr to 6pm, 0.18in. Sun: 24hr to 6pm, 1.3hr.

AROUND BRITAIN

	Sun hrs	Rain in	Max C	Max F	
Aberdeen	-	-	7	45	cloudy
Anglesey	6.8	-	8	46	sunny
Aviemore	0.3	-	7	45	cloudy
Belfast	-	-	5	41	cloudy
Birmingham	0.3	-	2	36	dull
Bognor Regis	-	-	3	37	dull
Bournemouth	-	-	3	37	dull
Bristol	-	-	2	36	dull
Buxton	-	-	0	32	cloudy
Cardiff	-	-	3	37	dull
Clacton	-	-	3	37	cloudy
Cromer	-	-	x	x	dull
Eastbourne	-	-	1	34	dull
Edinburgh	0.9	-	5	41	bright
Eskdalemuir	-	-	2	36	cloudy
Exmouth	-	-	5	41	cloudy
Folkestone	-	-	3	37	cloudy
Glasgow	2.5	-	5	41	dull
Guernsey	1.2	-	3	37	cloudy
Hastings	-	-	1	34	cloudy
Hunstanton	-	-	3	37	dull
Jersey	-	-	1	34	cloudy
Kinloss	-	-	7	45	cloudy
Leeds	-	-	3	37	cloudy
Lerwick	-	-	7	45	shower
Littlehampton	-	-	2	36	dull
Liverpool	3.8	-	3	37	bright
London	0.1	-	2	36	cloudy
Lowestoft	-	-	3	37	cloudy
Manchester	5.0	-	3	37	sunny
Minehead	x	-	4	39	cloudy
Morecambe	4.4	-	4	39	bright
Newcastle	-	-	5	41	cloudy
Newquay	2.6	0.02	6	43	shower
Nottingham	-	-	2	36	dull
Penzance	-	0.20	8	46	gale
Plymouth	0.1	-	4	39	cloudy
Poole	-	-	4	39	cloudy
Saunton Snd	0.1	-	5	41	rain
Scilly Isles	-	0.14	9	48	gale
Shanklin	-	-	3	37	cloudy
Southsea	-	-	3	37	cloudy
Stornoway	-	-	9	48	cloudy
Swanage	-	-	5	41	cloudy
Teignmouth	-	-	6	43	cloudy
Tenby	-	-	5	41	cloudy
Torquay	-	-	9	48	cloudy
Weymouth	-	-	4	39	cloudy

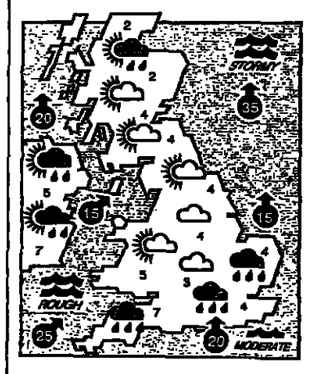
x denotes not available
These are Sunday's figures

TOURIST RATES

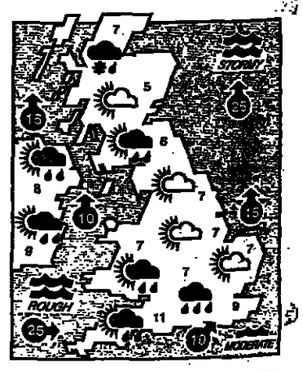
	Bank Buys	Bank Sells
Australia $	2.35	2.15
Austria Sch	18.81	17.31
Belgium Fr	56.81	52.41
Canada $	2.082	1.922
Cyprus Cyp£	0.790	0.740
Denmark Kr	10.85	9.85
Finland Mkk	9.31	8.51
France Fr	9.20	8.50
Germany Dm	2.68	2.47
Greece Dr	381.00	356.00
Hong Kong $	12.09	11.09
Ireland Pt	1.10	1.02
Italy Lira	2801.00	2448.00
Japan Yen	179.50	160.00
Malta Mlt£	0.620	0.585
Netherlands Gld	2.995	2.765
Norway Kr	11.60	10.80
Portugal Esc	270.50	252.00
South Africa Rd	5.70	4.80
Spain Pta	214.00	200.00
Sweden Kr	13.01	12.21
Switzerland Fr	2.35	2.17
Turkey Lira	20900.0	19900.0
USA $	1.577	1.447

Rates for small denomination bank notes only as supplied by Barclays Bank PLC. Different rates apply to travellers' cheques. Rates as at close of trading yesterday.

AM



FM



LIGHTING-UP TIMES

London 3.56 pm to 7.43 am
Bristol 4.06 pm to 7.52 am
Edinburgh 3.45 pm to 8.18 am
Manchester 3.55 pm to 8.00 am
Penzance 4.23 pm to 7.58 am

Sun rises: 7.43 am
Sun sets: 3.58pm
Moon sets: 8.42 am
Moon rises: 5.04 pm
Last quarter December 6

Road Vehicles Lighting Regulations 1989: The hours of darkness are defined in these Regulations as the period between half an hour after sunset and half an hour before sunrise.

YESTERDAY

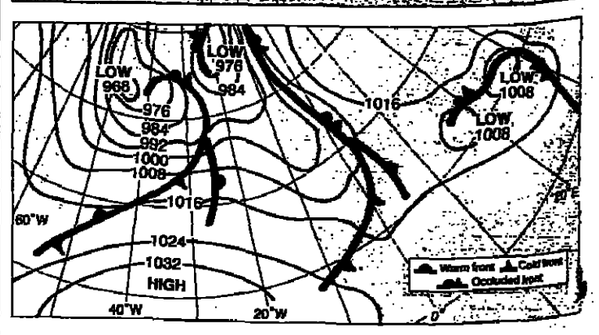
Temperatures at midday yesterday: c, cloud; f, fair; r, rain, s, sun.

	C	F			C	F	
Belfast	7	45	c	Guernsey	3	37	c
B'mgham	1	34	c	Inverness	-5	41	f
Blackpool	0	32	f	Jersey	1	34	c
Bristol	5	41	c	London	4	39	s
Cardiff	4	39	r	M'chester	2	36	f
Edinburgh	3	37	f	Newcastle	2	36	f
Glasgow	4	39	c	R'nldsway	-4	39	c

HIGH TIDES

TODAY	AM	HT	PM	HT	TODAY	AM	HT	PM	HT
London Bridge	2.05	6.9	2.22	6.9	Liverpool	11.34	9.1	11.54	9.1
Aberdeen	1.34	4.1	1.48	4.2	Lowestoft	9.49	2.3	10.01	2.5
Avonmouth	7.30	12.6	7.52	12.5	Margate	12.11	4.7	12.28	4.7
Belfast	11.23	3.5	11.40	3.2	Milford Haven	6.34	6.7	6.55	6.6
Cardiff	7.15	11.7	7.37	11.6	Newquay	5.24	8.7	5.45	8.7
Devonport	6.11	5.4	6.31	5.2	Oban	5.58	3.9	6.24	3.8
Dover	11.16	6.4	11.39	6.4	Penzance	5.07	5.5	5.28	5.5
Falmouth	5.41	5.2	6.01	5.0	Portland	6.55	2.1	4.21	1.9
Glasgow	1.18	4.3	1.23	4.8	Portsmouth	11.37	4.8	—	—
Harwich	12.00	3.9	12.17	3.9	Shoreham	11.27	5.9	11.53	5.9
Holyhead	10.40	5.5	10.59	5.4	Southampton	11.17	4.5	11.41	4.4
Hull	6.39	7.1	6.53	7.2	Swansea	6.45	9.1	7.02	9.0
Ilfracombe	6.14	8.9	6.34	8.8	Tees	3.56	5.1	4.12	5.2
King's Lynn	8.47	6.2	7.01	6.5	W'ton-on-Nze	—	—	12.11	4.1
Leith	2.50	5.2	3.05	5.3					

NOON TODAY



Information supplied by Met Office

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March 1994.

هكذا من الأصل



SMALL BUSINESS 30

Exchange dealer builds a slot to coin profits



ARTS 37-39

Sir Herbert Read: mild-eyed lover of the avant-garde



SPORT 40-44

Lawrie Smith moves out in front

CHARTERED ENGINEERS' AWARDS
Page 36

THE TIMES

TUESDAY NOVEMBER 30 1993

TV bid will spark more takeovers

BY MARTIN WALLER
DEPUTY CITY EDITOR

■ The merger means an immediate windfall for 50 Central directors and employees from an executive bonus scheme that was introduced last month

AN AGREED £758 million takeover bid for Central Independent Television from Michael Green's Carlton Communications has given Central shareholders, already sitting on gains of more than £6 this year, a further £4-a-share bonus.

The bid is the first in an expected rush of takeovers in the independent television sector after last Wednesday's government decision to free up the market by allowing the single ownership of two franchises. It already has the blessing of shareholders speaking for 39 per cent of Central, principally Carlton's 19.1 per cent holding and a similar stake owned by DC Thomson, the Dundee publisher.

The move, while not unexpected, came far earlier than the market had anticipated, and boosted shares in other TV companies thought to be vulnerable to bids. In particular, LWT (Holdings), the London weekend contractor, rocketed 45p to 579p and Scottish TV rose 17p to 466p.

The £4.05 rise in the Central share price to £25.73, to match the £26-a-share price on the table from Carlton, means an immediate windfall for 50 Central directors and employees who are in the executive bonus scheme introduced only last month at the then market price. The highest earners are Leslie Hill, chairman and chief executive, who nets £225,000 once the offer goes through, and Andy Allan, managing director, who will get £176,000.

Also gaining is DC Thomson itself, a long-time shareholder, which is selling its holding, bought for a minimal sum, for £146 million.

Carlton's offer is a mixture of cash, new equity and convertible preference shares. Carlton accompanied the deal with full-year figures showing a better than expected performance from its Carlton TV offshoot, which has held the London weekday franchise since the start of this year. Carlton shares rose 30p to 797p.

For every 100 Central shares held, Carlton is offering £850.62 in cash, 114 new ordinaries and 875 new preferences. The deal brings together the two biggest ITV companies by share of ITV advertising revenue. The two will control 30 per cent, or 22 per cent of all revenue, including Channel 4.

Mr Hill insisted that while the Carlton stake had been held since 1987, the two sides only started to negotiate terms on Friday, after the government said the existing restrictions on TV company ownership would be lifted once the necessary legislation went through Parliament next month. Terms were finally agreed 12 hours later, he added. "It's better to get these things done fast once you have started." Mr Hill had long argued that British TV companies were hampered by those restrictions. Big continental media groupings would soon be able to buy into the industry where a British company could not, he said.

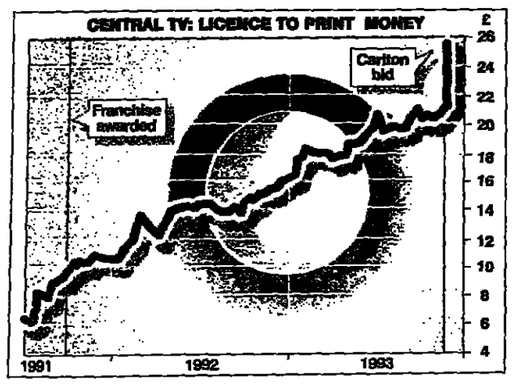
Central, which owes its extraordinary share-price performance to a negligible £2,000-a-year bid to retain the franchise in late 1991, will operate as a stand-alone company under Carlton's wing in parallel with Carlton TV. But there are opportunities for cost savings up to £15 million, City analysis believe. It is also possible that the two airtime sales operations could eventually be pooled, bringing further savings. Central's sales are currently handled by a joint venture with Anglia TV.

Carlton, which also owns 20 per cent of a third TV contractor, GMTV, the breakfast-time broadcaster, pushed pre-tax profits up 26 per cent to £126.1 million after profits increases from all four main divisions.

A final dividend up 10 per cent to 11.3p makes a total up from 17.0p to 18.7p. Carlton TV chipped in an £8.6 million operating profit in the first nine months ahead of budgets and forecasts — and without the benefit of the seasonally strong final quarter and run-up to Christmas.

Michael Green, Carlton chairman, said the video and audio production and distribution side would benefit from the new Disney blockbuster *Aladdin* on video, while film and TV services would be boosted by the expected doubling of film production by the big Hollywood studios next year.

TV players, page 6
Tempus, page 27



CHRIS HARRIS



Andrew Coppel, left, and Andrew Le Poidevin, right, after yesterday's annual meeting

Markets in an upbeat mood

BY JANET BUSH
ECONOMICS CORRESPONDENT

THE financial markets were all in an upbeat mood on the last trading day before the Budget after weekend reports that the Chancellor intends to supplement modest tax increases with small cuts in public spending totals.

The equity market, which has been in buoyant mood since the middle of last week, ended with healthy gains. The FT-SE 100, helped by news of the first big bid from an independent television company as well as Budget optimism, gained 24.4 points to end at 3,135.8. That took its gains over the past three sessions to about 65 points.

The UK government bond market ended with gains of about half a point at the long end. It is a measure of the government's confidence in a positive response to its Budget package that the Bank of England announced a new auction of gilts with when-issued trading starting at 3.30pm, the minute the Chancellor stands up to speak.

John Shepperd, chief economist at Yamaichi International Europe, said: "The Bank of England, which knows what is in the Budget, is clearly confident that the market is going to like the package."

Sterling, too, goes into the Budget on a rising note. The pound's trade-weighted index jumped yesterday to end at 81.8, compared with 81.2 on Friday.

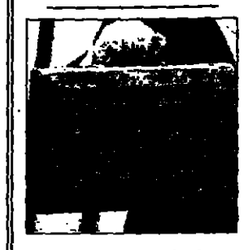
All the hints suggest the financial markets may get precisely what they have been hoping for: measures to cut the public sector borrowing requirement that do not put undue extra strain on confidence.

Consumers spend, page 24
Market reports, page 26
Anthony Harris, page 26
No tax please, page 27
Tempus, City Diary, page 27

BUSINESS EDITOR
Robert Ballantyne

BUSINESS TODAY

FLY BY NIGHT

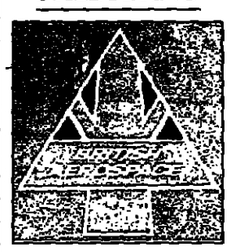


How effective will the government be at collecting the taxes levied by the Chancellor in today's Budget?
Page 27

FLIGHT OF FANCY

Kenneth Clarke has had to replace, at the last minute, the speech he intended to give to Parliament today
Page 26

STILL FLYING



British Aerospace is to continue developing regional jets in Cheshire, despite the Taiwan setback
Page 24

GROUNDED

Merrett, the insurance group, is to cease underwriting after withdrawal of support by members' agents
Page 25

Pearse to quit Midland

BY PATRICIA TEHAN, BANKING CORRESPONDENT

HSBC Holdings has moved to strengthen its grip on Midland Bank with the surprise departure of Brian Pearse, the chief executive of Midland, to coincide with that of Sir Peter Walters, Midland's chairman.

Sir Peter, who will remain deputy chairman of HSBC, had been due to step down next March to take over as chairman of SmithKline Beecham. But the decision of Mr Pearse, 60, to retire at the same time came as a bolt out of the blue. He is known to have recently turned away approaches for other high-profile jobs.

Mr Pearse negotiated Midland's £3.7 billion takeover by HSBC in July last year, fighting off a rival bid from Lloyds Bank in the process.

He said yesterday: "I will have been here for close to two years since the merger." He said changes had to take place because Sir Peter was leaving and retirement seemed a "sensible answer".

As Mr Pearse does not have a contract with Midland, there will be no compensation payment. However, last summer he cashed in share options, making an estimated profit of £638,000. He still holds 10,000 HSBC shares, bought at 100p each. Yesterday they were worth 733p each.

His job will be taken by Keith Whitson, the Midland deputy chief executive put in by HSBC last year. Mr Whitson had worked alongside John Bond, HSBC's chief executive, in Marine Midland, its US subsidiary, where he helped push through tough cost-cutting measures. Mr Whitson said the latest changes should continue the process of bringing Midland closer into HSBC. He said that process had already started and "my challenge has to be to deliver more of the same".

Sir William Purves, HSBC chairman, will become Midland chairman.

Mr Pearse had been brought in to head Midland in March 1991 after a secret approach from the Bank of England. In taking the job he left a long and successful career at Barclays Bank, where he was finance director.

☐ Mr Bond's name has been put forward for director of the London Stock Exchange. His appointment will be recommended at the next meeting of the exchange board.

QMH chiefs face gale of criticism

BY MELVYN MARCKUS, CITY EDITOR

IN THE wake of a stormy, three-hour debate at Queens Moat Houses' annual meeting, Stanley Metcalfe, the chairman, was forced to call for a poll to secure adoption of the company's 1992 accounts — complete with Jones Lang Wootton's controversial £861 million property valuation.

Mr Metcalfe, Andrew Coppel, the chief executive, and Andrew Le Poidevin, the finance director, met a barrage of criticism from shareholders, who argued against the validity of the £861 million valuation, questioned the trio's credentials and attacked their proposed salaries and incentive arrangements.

Why should Mr Metcalfe, on a salary of £180,000, receive share options, asked one shareholder, who added: "How can we have faith in someone who turned down a £1.8 billion bid for Ranks Hovis McDougall and later accepted a bid of half that amount?" Mr Coppel, the same shareholder pointed out, formerly ran Sale Tilney, which "ended up in receivership". Mr Metcalfe insisted that the takeover bid for RHM from Goodman Fielder Wattie was not comparable with that subsequently made by Tomkins. "The circumstances and timing were different," he declared.

Asked why senior executives required three-year contracts, Mr Metcalfe replied: "They are not three-year contracts. There is a year to bed in, then a two-year contract."

The start of the meeting was delayed when, at mid-day, a queue of shareholders — about 750 turned up — still stretched from the first-floor hall of the Connaught Rooms, Holborn, to the pavement.

Mr Metcalfe warned shareholders that today's vote by debenture holders, on whether or not to enforce security, threatened QMH's survival. Adoption of the 1992 accounts was defeated by 158 votes to 80 on a show of hands. In the subsequent poll, 256,719,019 votes were cast in favour and 52,527,297 against.

Pennington, page 25

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JOHN CHARCOL

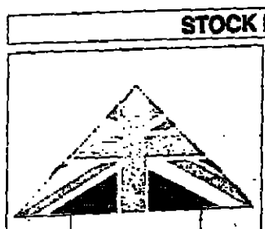
TALK ABOUT A BETTER MORTGAGE

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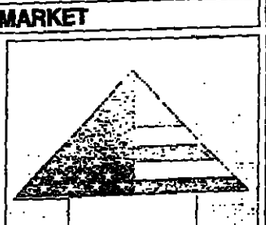
Typical example: Joint borrowers, non-smokers, age: 30 who with an endowment mortgage of £70,000 on a property valued at £100,000 repaid over 25 years. Net repayments of £467.88 for 60 months assuming a fixed rate of 6.99%. Thereafter 240 net monthly payments of £441.21 assuming the lender's variable rate of 7.87%. Overall APR 7.8%. The fixed rate is only available for loans not exceeding 85% of valuation or purchase price. Total amount payable £141,908.20 calculated to include an arrangement fee of £295, a lender fee of £26 and estimated legal fees of £350. Loans subject to status. Type and value of property. John Charcol Ltd is a member of FIMBRA. Pensions, endowments and other investments are regulated by FIMBRA. Mortgage and credit facilities advertised here are not regulated by the Financial Services Act 1986 and the rules made for the protection of investors by the Act will not apply to them. Building insurance may be required. Credit broker fees of up to 3% of the advance may be charged dependent on the type of product and credit period. John Charcol Ltd is a licensed credit broker. Be sure you can afford the repayments before entering into a credit agreement.

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STOCK MARKET



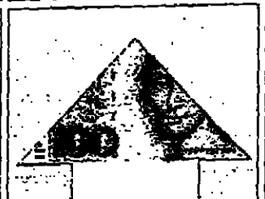
FT-SE
100
3135.8
+24.4



DOW JONES
3693.17
+9.22

Midday trading figure

THE POUND



Dm
2.5428
+0.0154



US $
1.4870
+0.0120

GOLD

$371.25 per oz.

BRENT CRUDE

$14.25 per barrel (Jan)

6pm

MARKETS IN DETAIL PAGE 26, SHARE PRICES PAGE 29

LONDON CLOSING PRICES

BAe backing for jet gives reprieve to 3,000 workers

By Ross Tieman
Industrial Correspondent

BRITISH Aerospace has decided to continue to develop its Avro International regional jet business at Woodford, Cheshire, despite the failure of year-long talks to conclude a joint venture with a Taiwan partner.

Improved sales prospects have combined with cost savings to convince the BAe board that Avro has a brighter future than once thought.

The news was given to Woodford workers yesterday in a memo from Dick Evans, chief executive. There had been fears that more than 3,000 jobs would go if the deal with Taiwan Aerospace Corporation fell through. BAe now appears determined to keep the business going, believing that it can, if necessary, find a new partner.

BAe insisted yesterday that the door was still open for the state-sponsored Taiwan company to return to the negotiating table. Taiwan Aerospace signed an agreement in January to buy a half-share in Avro for £250 million. The joint company was to set up a second production line in Taiwan and evaluate development of a new low-wing, twin-engined jet to replace the RJ series. However, the Taiwan company has failed to complete the deal, pressing for more technology sharing and a firm commitment to build the plane.

In his memo, Mr Evans said a 30 per cent manpower cut and relocation of the Avro business from Hatfield to Woodford have together led to much lower costs. "There has been a major improvement in the cost of bought-out equipment resulting from a renegotiation of vendor, sub-contractor and aerostructure prices," he said. In addition, the certification of the new RJ series, a development this year of the four-engined, high-wing 146 "whisper jet," had allowed deliveries of the new aircraft to get under way. "The Avro business has made considerable progress over the last year and is, as a result, now in an even stronger position to achieve an international partnership," the memo says. BAe "has recognised the progress made to date and also recognises the opportunity to improve the performance of the business even further". He added: "I can confirm BAe's ongoing support for the Avro business and that the strategy of establishing an international partnership will continue."

Consumers continue to propel recovery

By Janet Bush, Economics Correspondent

THE last economic statistics before today's Budget — but too late to influence the Chancellor's final judgment — confirmed that consumers are continuing to spend. The figures also suggested that manufacturing might have picked up again.

The Chartered Institute of Purchasing and Supply said that manufacturing picked up significantly in November, with substantial growth in output and orders. New orders came mainly from the domestic market, but the institute also reported that orders from the US, and even from the European Community, were higher than in October.

The institute's November survey is more positive on manufacturing than other recent soundings. The Confederation of British Industry reported recently that export orders from Europe had fallen off since the summer.

The purchasing managers' overall index was 54.2 per cent, up from 53.6 per cent in October. It was the tenth consecutive reading above 50, which indicates higher economic activity. Peter Thomson, the institute's director-general, said: "The previously heralded green shoots of recovery are now small green plants."

The tentative signs of improvement in manufacturing, if confirmed by other survey evidence and official data in coming weeks, may allay fears that the recovery has become too dependent on consumer spending rather than investment and exports, at a time when the current account is already in substantial deficit.

Yesterday brought confirmation that consumption continues to be the strongest component of recovery. The narrow measure of money supply, M0, rose by a seasonally adjusted 5.1 per cent in the year to November, according to the Bank of England. This compared with 5.4 per cent in October.

M0 tends to have a close relationship with retail sales, which continue to be firmly on a rising trend but have become more sluggish in recent months. However, some City analysts said that the slowdown in the annual rate of M0 growth was partly technical.

M0 has been above the upper limit of the government's zero to 4 per cent monitoring range since June, but the government has shown no sign of interpreting this as an incipient inflationary threat.

Only last week, the authorities sanctioned a ½-point cut in base rates, to 5.5 per cent, the first cut since January.

Anthony Harris, page 26
Tempus, page 27
No tax please, page 27



Pehr Gyllenhammar, left, is still thwarted from sealing a merger deal with Louis Schweitzer, chairman of Renault

Fresh threat by Volvo rebels to merger deal

By Colin Narbrough, World Trade Correspondent

VOLVO management's hopes that Swedish shareholder support is growing for its planned car and truck merger with Renault have been checked by a fresh challenge from Aktiespararna, the small shareholders group that started the revolt against the tie-up.

Pehr Gyllenhammar, the Volvo chairman, said last week he was optimistic that Volvo shareholders would agree the merger after publication of personal assurances from Edouard Balladur, the French prime minister, concerning the privatisation of Renault and the golden share Paris intended to keep, key elements of the agreement under attack by Swedish investors.

The extraordinary shareholders' meeting postponed until December 7 had been expected to decide by simple majority on the merger. But Aktiespararna yesterday threatened to demand that a two-thirds majority of shareholders should be required. Institutional shareholders have so far pledged some 11 per cent of shares in favour of the merger, compared with 4.5 per cent committed to blocking the deal.

Tietmeyer pessimistic over single currency

From Reuter
in Brussels

THERE is little chance of a majority of European Community countries qualifying to create a single currency by the January 1, 1997, deadline in the Maastricht treaty, Hans Tietmeyer, the Bundesbank president, said.

"I agree that at the moment there is no great likelihood of a majority of countries meeting the convergence criteria in 1997 ... but there is no question of weakening the criteria," he told a European Parliament committee, adding, "that is no reason not to encourage countries to try."

The Bundesbank chief also ruled out creating a so-called dual anchor including the European currency unit within the exchange-rate mechanism to take the weight off the mark, saying that such a move would by definition interfere with national monetary policies.

"In phase two [of economic and monetary union] national sovereignty over monetary policies must be retained," he said, adding that voluntary co-operation existed and had to be deepened, but it should not be forced.

He said that there could also be no question of the European Monetary Institute issuing ecus. "It is not a central bank." He said a return to economic growth was crucial to help the convergence process.

Talks on BCCI payout to restart

By Patricia Tehan
Banking Correspondent

THE Abu Dhabi authorities, majority shareholders of the collapsed Bank of Credit and Commerce International, are to restart talks with the bank's liquidators about a compensation plan for creditors.

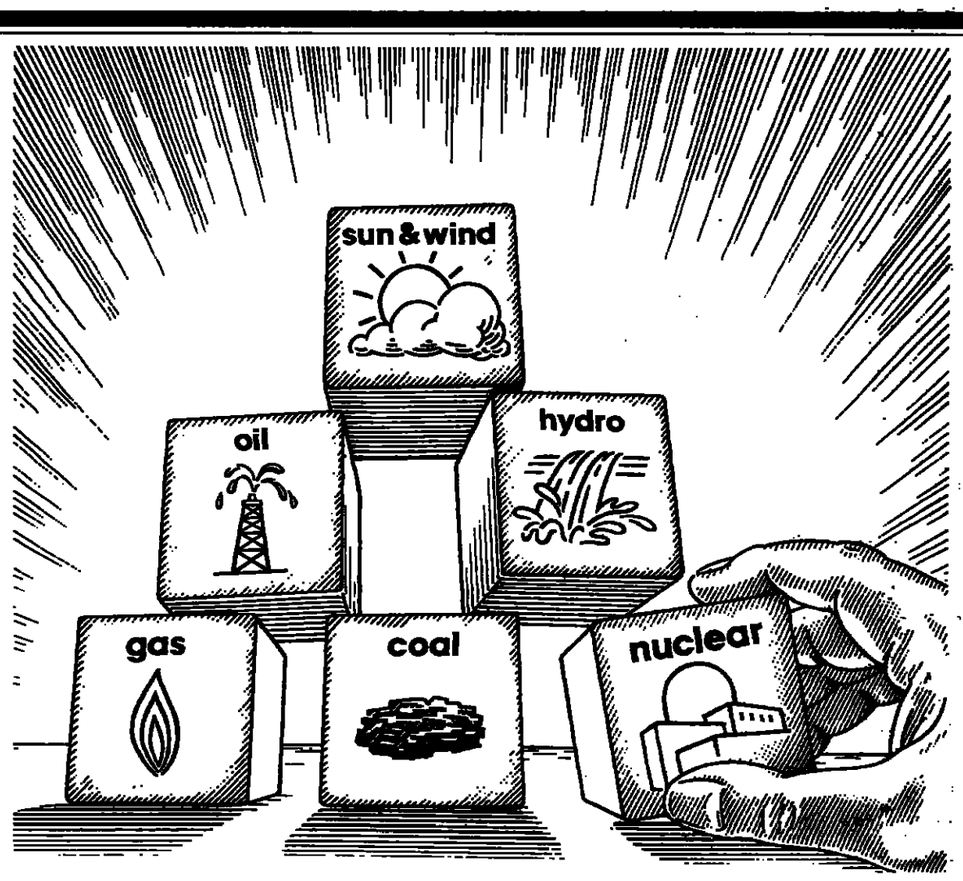
But the Abu Dhabis are said to have all but ruled out an increase to the $1.7 billion plan rejected by the Luxembourg courts last month.

A spokesman for the Abu Dhabis said they "categorically deny that any Abu Dhabi source associated with the majority shareholders has indicated that it is prepared to increase its offer of compensation to the bank's creditors". He was referring to reports yesterday that such a deal might be possible.

He also denied reports that the timing of any decision on how to take the matter forward was dependent on a civil case the majority shareholders are planning to file in Abu Dhabi against 13 senior BCCI officials now on trial on criminal charges.

The compensation plan was rejected by the Luxembourg appeal court on legal grounds.

The Abu Dhabi spokesman added: "We are considering options to overcome the technical problems thrown up by the decision of the Luxembourg Court of Appeal. However, no decision has yet been made as to how the matter should be progressed."



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TT/C/88

Grant Thornton sued for $280m

From Philip Robinson in New York

GRANT Thornton, the accountant, is being sued for $280 million for allegedly allowing a now-collapsed savings company to book "massive fictional profits" to help build its parent's property empire. The two concerns were linked to investment practices of the former Drexel Burnham Lambert investment bank and its top junk-bond dealer, Michael Milken.

The Resolution Trust Company (RTC), the quasi-US government agency clearing up America's failed savings and loan industry, is suing Grant Thornton, which was auditor to San Jacinto Savings Association of Houston; former San Jacinto directors; and a Washington law firm.

San Jacinto's parent company was the Dallas-based Southmark Corporation. The RTC claims the two were part of an "investment ring" with Drexel, Mr Milken, the failed Lincoln Savings & Loan Association and Charles Keating, its chairman, which invested in one another's projects and helped to finance ailing ventures, thereby postponing their failure and escalating losses to the taxpayer.

The RTC alleges Grant Thornton and San Jacinto's former directors could have prevented the company's bad lending practices. Its action against Grant Thornton seeks personal liability from the firm's present and former partners. Southmark, valued at $9 billion at its peak, sought bankruptcy protection in 1989 and has liquidated most of its assets. Federal regulators took control of San Jacinto in 1990 and later sold it. Sorting out its problems is estimated to cost $1.42 billion.

Grant Thornton said: "We expect to make a statement."



Milken: junk-bond king

BUSINESS ROUNDUP

Revenue enquiry into LIT Holdings settled

LIT Holdings, the financial adviser specialising in business expansion schemes, said yesterday the recently-announced Inland Revenue enquiry into the company, believed to centre on possible tax liabilities involving inter-company loans, had been "settled without adverse impact". Simultaneously, LIT gave details of a complex financial reconstruction agreed with its banks, and a name change to Johnson Fry Holdings.

Christopher Castleman, chairman of JFH, said the company had made a provision of £2.5 million at the half-year stage to cover possible tax payments. The main features of the restructuring proposals include the repayment in cash of bank indebtedness of £8 million; the elimination of the banks' holding of Johnson Fry Holdings Ltd preference shares; the conversion of the LIT preference shares into new ordinary shares; the elimination of very small shareholdings; and a reorganisation of the group's existing employee incentive arrangements.

Interim payout resumed

ASSOCIATED Nursing Services, the USM-quoted operator of homes for the elderly, has returned to the interim dividend list with a 0.5p payout. ANS, which ceased paying an interim dividend three years ago, lifted pre-tax profits in the six months to end-September to £1.25 million from £725,000. The group paid a final dividend of 1p in July. The shares rose 5p to 260p before profit-taking put them back to 255p. After stripping out a £172,000 exceptional profit from last year's figures, profits rose 127 per cent. Dr Nick Dhandsa, chief executive, said 129 new beds had taken the total to 1,374.

Kalamazoo issue likely

KALAMAZOO, the computer services and printing systems group, is likely to call on shareholders for fresh funds for its acquisition policy, Dr Peter Harrop, chairman said. "It is highly likely that we will launch a rights issue and an employee share ownership plan and we are well into work on these things." The issue of new shares in Kalamazoo will alter its shareholder structure, removing it from its Quaker origins. It unveiled a 178 per cent rise in pre-tax profits for the six months to end-September to £2.5 million (£900,000) and a 240 per cent leap in the interim dividend to 0.85p (0.25p).

Costs under Control

COSTCUTTING at Control Techniques, the maker of electronic motor drives, has generated annualised savings of £5 million, Trevor Wheatley, chairman, said. The company announced a 47 per cent jump in yearly taxable profits to £9.1 million from £6.2 million in the year to end-September, in spite of rationalisation costs of £700,000. Control Techniques has 24 drive centres worldwide, ranging from Barcelona in Spain to Madras in India, and Dallas in America. Earnings per share rose 56 per cent to 15.3p, and a final dividend of 5.15p makes a total of 7.50p (6.85p). Tempus, page 27

Chrysalis reprimanded

CHRYSALIS Group, the records, communications and media group, is the latest company to be reprimanded by the Financial Reporting Review Panel, the watchdog of accounting standards. The review panel criticised Chrysalis for its accounting treatment of associated companies, particularly for Metro Radio Group. Chrysalis included previously written-off goodwill in its revaluation of its investment in Metro Radio. On meeting with the review panel, the group's directors agreed to adjust the asset values of Metro Radio and reclassify the revaluation reserve.

Scarborough superjobs

A TOTAL of 600 jobs will be created when Scarborough gets two new superstores by next autumn. Morrisons have completed demolition at the former auction centre on the western outskirts, and construction has a finishing date to allow opening on Bank holiday monday, August 29. Safeway has already built access to its site on former British Rail land and will start construction on January 3. It aims to open a 55,700 sq ft store with 30,000 sq ft of retailing space by early October, compared with Morrisons' 78,350 sq ft with retailing space of 37,900 sq ft.

Newspaper group ahead

BRISTOL Evening Post will "think long and hard" whether to pass on to readers any Budget extension of VAT to newspapers, Michael Gay, chief executive, said. There was little doubt, however, that any VAT extension would damage the industry, he added. Mr Gay's comments came as the quoted regional newspaper group unveiled a 17.4 per cent rise in pre-tax profits to £3.1 million in the six months to end-September. Earnings per share rose to 8.47p (7.27p). The interim dividend is 4.25p (4p). BEP is close to completing a four-year restructuring programme which has seen 300 jobs go.

Dalgety to buy Paragon



DALGETY, the food and agriculture group, is to buy Paragon Petcare from BP Nutrition for £42 million in cash. Richard Clothier, right, chief executive, said the deal would boost Dalgety's Spillers petfood business as the number two brand in Britain (behind Mars's Pedigree) and help growth in continental Europe. Paragon, whose brands include Beta, Doko and Dokat, reported operating profits of £3 million last year on sales of £103 million.

SEP calls for £5m

SEP Industrial Holdings, the general engineering group, is raising £5.05 million through a placing and open offer to reduce borrowings. Investors are being offered one new share for every four held at 30p a share to reduce gearing from 54 per cent at the year-end to 16 per cent. It also announced a rise in profits to £2.08 million from £830,000 for the year to end-September, with a £686,000 contribution from Jaton, a distributor of nuts acquired in January. Earnings almost doubled to 2.8p a share from 1.42p. The final dividend is 0.45p a share, increasing the total to 0.8p a share from 0.65p.

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☐ Shareholders' lot is not a happy one ☐ Nanny Whitehall thinks it knows best ☐ How the Chancellor could keep the City happy

Debenture joker in QMH pack

☐ SHAREHOLDERS in Queens Moat Houses had precious little to celebrate when they arrived at the Connaught Rooms, in Holborn, yesterday and, perhaps not surprisingly, had equally little to celebrate when they departed some four-and-a-halfhours later, having experienced an agm, an egm and a poll on the adoption of the 1992 report and accounts that they lost to the institutions. Such is life.

Chairman Stanley Metcalfe minced few words by way of introduction. Queens Moat enjoys, or rather, does not enjoy two debenture stocks with some £215 million outstanding. The Trust Deeds require that the value of the secured properties must be not less than 150 per cent of the nominal value of the debenture stocks. Jones Lang Wootton's valuation, delivered to the Trustee earlier this month, shows that, as at December 31 last, the secured properties were worth just 67 per cent of the principal. No further assets can be offered as security, without the banks' agreement, and a default under the terms of the Trust Deeds has thus occurred. Consequently, unless the default is waived, the Trustee is entitled to take control of the secured properties, a course of action which could result in Queens Moat ceasing to trade.

As Metcalfe put it "this is a vitally important matter": one of his few utterances that shareholders chose not to dispute.

Thus an interim proposal that debenture holders should direct the Trustee not to enforce security in order to allow QMH's directors "time to formulate proposals to be put to the holders as part of the company's overall restructuring."

Meetings of the debenture holders are scheduled for 2.30 pm today and, as Metcalfe told the gathering of some 750 "you should be in no doubt that enforcement of security would threaten QMH's survival."

Not that Metcalfe, chief executive Andrew Coppel or finance director Andrew Le Poidevin have much to celebrate either. Shareholders made it crystal clear that they strongly resent the £100,000 bonuses proposed for senior executives — a form of confetti which flies after a capital reconstruction and once again upon a share relisting. Metcalfe's sermon: "If you want serious and competent executives you are going to have to pay a reasonable amount" cut little ice and Le Poidevin visibly winced when, by way of defending the fact that QMH's finance director is not a chartered accountant, Metcalfe pointed out that he was "a highly numerate man with figures".

Interesting to note that a senior managing partner of Jones Lang defended the firm's £861 million valuation but no one from Weatherall Green & Smith made their presence known. On balance, the 52 million who voted against the 1992 report made their point. The old management, under John Bairstow (who duly voted against adoption), failed, but there is precious little faith in the new regime.

False economy that denies choice

☐ UNLESS all the leaks are wrong, the most significant public spending decision for ordinary people this week, if not today, will be that women will have to wait until 65 to receive a state pension. In the short term, this is what all the hysterical softening up propaganda about the coming "crisis" in the welfare



state and the "demographic timebomb" have been all about.

Peter Lilley, the social security secretary, and his Cabinet colleagues, know the decision would make nonsense of their declared strategy of giving citizens more choices in their lives, instead of others deciding what is good for them. This principle, it seems, applies only to third parties. Government knows best.

A proposal devised by Britain's actuaries would have turned the need to equalise state pension ages into an opportunity to give more choice — without raising the bill. Women, and eventually men, would be allowed to plan their own retirement to start any time between the ages of 60 and 70. The earlier, the smaller their state pension, the later the bigger, so as to achieve actuarial balance. By making the system more flexible, it would more closely fit the reality of people's lives.

Whitehall does not like choice because government does not trust its citizens. It presumed that, given the choice, all would retire at 60 on a lower pension and millions would then demand other welfare payments to make up the difference. The possibility of the opposite happening, so that those in safe jobs kept working and those already drawing benefits switched into retirement, does not seem to have been taken seriously.

By equalising at 65, rather than the cash-neutral 63, the Treasury would aim to save £3 billion a year. It might save nothing at all. If equality came in now, more costly unemployment would be raised virtually one-for-one with women having to keep working. There should still be a saving because far fewer women of that age group than of the next generation are in the labour market. In practice, the change will be phased in, losing that advantage. But the longer the phase-in period, the easier it is for Whitehall to do its sums pretending that core non-cyclical unemployment, 1.6 million at the peak of the last boom and rising, will no longer exist. If that proves false, public spending would rise sharply if older women kept their jobs and younger families were left depending on the state. Having more people available for work does not mean having more in work and can cost more than it saves.

Pension fund panic

☐ FORGET the Budget balance. Stock market reaction is likely to hang on just one thing: whether the Chancellor clobbers the pension funds and insurance companies whose investments dominate the market. Not pensions, you understand, but the funds. If Kenneth Clarke were to tax lump sums commuted at retirement, the industry's usual sacrificial offering, that's no problem for them. The funds would tend to retain more, which is what they and the actuaries like. If tax relief on individuals' contributions were capped below the top rate, that would reduce future demand for personal pensions — perverse in view of long-term government strategy. Beyond hitting life company shares, however, it should not immediately hit the market hard.

Contrast that with the impact of any further erosion of tax privileges on funds' internal returns. Another cut in dividend returns, after Norman Lamont's cunning raid in March, would be a stunning cash-raiser for the Treasury but would knock the market and thereby hit confidence. There is a double hit. Shares automatically become less valuable if the income from them is devalued. The industry has also convinced itself that actuarial surpluses have already been run down so far that any levy would force many more companies, at the very least, to abandon contribution, reducing company earnings. Depending on their severity, such measures could knock up to 10 per cent off domestic shares.

Optimists discount an imminent threat after the Chancellor's talk at the CBI of a long-term review of the savings tax regime. Institutions would still be mightily relieved to escape and share prices should respond in the usual manner.

Merrett forced by Lloyd's agents to stop underwriting

BY SARAH BAGNALL, INSURANCE CORRESPONDENT

MERRETT Holdings, the crisis-ridden insurance group, has been forced to withdraw from active underwriting. It has finally cracked after months of cold-shouldering from Lloyd's members' agents, who withdrew support for the group's syndicates earlier this year.

The news follows months of speculation over the group's future. Withdrawal from underwriting leaves a much slimmed-down company involved in insurance services, loss adjusting and information technology.

The scale of Merrett's problems were revealed yesterday when Stephen Merrett, chairman, and Alan Cleary, chief executive, told the 730 staff that four of the group's syndicates were to be sold and the remaining two, syndicates 418 and 1067, hitherto the flagships, were to be shut down.

No redundancies have yet been made among the underwriting agency's 230 staff, but unless they are transferred with the syndicates to be sold, job losses are likely. Mr Cleary, who took over as chief executive last week, said: "It is with the greatest possible regret that I have to confirm the virtual certainty that syndicates 418 and 1067 will not be underwriting next year." Those were the syndicates hit hardest by the flight of capacity from the Merrett group.

There has been a string of resignations: Stephen Burnhope, Merrett's lead underwriter, was the first to go. He was followed two weeks ago by Stewart Laderman and Ken Barrett, both underwriters, along with Dennis Purkiss, the group's chief executive.

Today, Barnaby Hurst Bannister, an underwriter, and three of his team, are expected to confirm that they are moving to Janson Green, a rival agency, where they will set up a new syndicate.

The Merrett syndicates to be sold, 179, 332, 1038 and 1184, are considered sound and rumours in the past few weeks that they might be for sale has prompted a flood of interest from rival agencies. Mr Cleary said: "There has been considerable interest from a number of prospective purchasers, negotiations now being at an advanced stage."

The first of the syndicates to find a new home is non-marine syndicate 1038, which is being sold to Venton, an agency with one non-marine syndicate.

The first nail hammered into Merrett's coffin was in the summer, members' agents withdrew the bulk of their support from the group's flagship syndicates. Attempts were made to plug the gap by Mr Merrett, who held takeover talks with Travelers Insurance, then merger talks with AJ Archer, a rival agency. Both deals foundered this month.

Peter Middleton, chief executive of Lloyd's, said: "We intend to monitor the two syndicates which are going into run-off, so that the interests of names and policyholders are safeguarded."



Richard Purdey, Merrydown's chairman, left, and Paul Millman, managing director, in an olde-worlde press

Profits press ahead at Merrydown

A FULL six-month contribution from Shloer and PLJ, the soft-drinks brands acquired last year, helped lift profits by 23 per cent at Merrydown, the Sussex cider maker chaired by Richard Purdey, during a time of intensifying competition in the premium cider market.

Pre-tax profits rose to £932,000 from £760,000 for the six months to September 30, on turnover 31 per cent ahead at £11.3 million, compared with £8.6 million.

Earnings slipped from 6.22p a share to 5.72p on higher share capital, increased by the open offer in January to part-fund the acquisition of Shloer and PLJ. The interim dividend on the increased capital is maintained at 1p.

Halshaw to accelerate to £7.5m

Evans Halshaw, the motor dealer, forecasts pre-tax profits of £7.5 million for the year to end-December after the acquisition of TK Motor Group. In 1992, pre-tax profits fell to £1.92 million from £3.86 million.

The new car market showed overall sales 12 per cent higher and the important August market up 18.5 per cent. Used cars suffered from reduced prices and margins, despite good volume growth.

Dividend held

Borthwicks, the biggest UK independent natural flavours company, is paying an unchanged 0.5p dividend despite a decline in pre-tax profits to £1.1 million from £1.3 million in the six months to September 25.

Tops slows

Rental income up 30 per cent to £6.8 million failed to stop half-time pre-tax profits falling to £825,000 from £918,000, at Tops Estates, the shops and office property company. But there is a 5 per cent increase in dividend to 0.6064p.

Change at QS

Marc Walters has given up the managing directorship of QS Holdings, the discount retail chain, because he is away from the office after a period of ill-health. He remains chairman. Neil Wanstall, retail director, steps up.

Leading Ferranti investors back GEC takeover bid

BY SUSAN GILCHRIST

INSTITUTIONS holding almost 30 per cent of the ordinary shares of Ferranti, the troubled defence group, have thrown their weight behind Eugene Anderson, chief executive, by deciding to back GEC's 1p-a-share bid.

Several institutions, including Phillips & Drew Fund Management, Guardian Royal Exchange, Prudential, Co-operative Insurance, Postel and Electra Investment Trust, have agreed to accept GEC's offer in the absence of a higher bid. Together these institutions have 28.6 per cent of the ordinary shares and 20.6 per cent of the special shares.

GEC has repeatedly said it will proceed with the takeover only if it gains acceptances in respect of 90 per cent of the share capital. Mr Anderson has therefore urged Ferranti's 48,000 shareholders to accept the bid or face receivership.

The institutions' support comes at a critical time for Mr Anderson, who has eight days to muster the 90 per cent of shareholder acceptances he needs for approval of GEC's offer ahead of the group's EGM on December 8. He faces dissent from a minority group of rebel shareholders, spearheaded by John Katz, chairman of the Ferranti Shareholders' Support Association. Mr Katz claims the association now has the support of more than 2 per cent of shareholders and expects that figure to rise to 5 per cent by the extraordinary meeting.



Anderson: appeal

Ferranti fears apathy rather than revolt may defeat the bid if more than 10 per cent of shareholders fail to vote. The company's bankers, collectively owed about £100 million, are believed to have already asked Arthur Andersen to act as receiver if the bid fails.

Ferranti will make a last-ditch appeal to shareholders today when it sends out a circular, which will include responses from employees, big customers and MPs, all urging acceptance of GEC's offer.

Oil price drops below $14 a barrel

BY COLIN NARBROUGH, WORLD TRADE CORRESPONDENT

DELAYED reaction to Opec's decision to leave its output ceiling unchanged, plus fear that Iraq could return to the international market in mid-1994 sent the oil price below $14 a barrel for the first time in five years.

Some analysts are already seeing the portents of the oil price collapse like that of 1986, when it slumped below $10. Benchmark Brent Blend crude dropped to $13.97 on the London International Petroleum Exchange yesterday, its lowest since this time in 1988. After the Opec ministers's meeting in Vienna last week, the price dropped sharply, but closed at $14.20 on Friday.

But with the Thanksgiving holiday in America over, the market yesterday made a fresh assessment of the price prospects, also taking into account news from the United Nations late on Friday that Baghdad had accepted international monitoring of its arms industry, possible opening the way to an early resumption of Iraqi exports.

The authoritative *Middle East Economic Survey* helped depress the oil price with a warning that "Opec is running a serious risk of a significant and perhaps long-lasting deterioration in prices" by leaving oil production quotas unchanged.

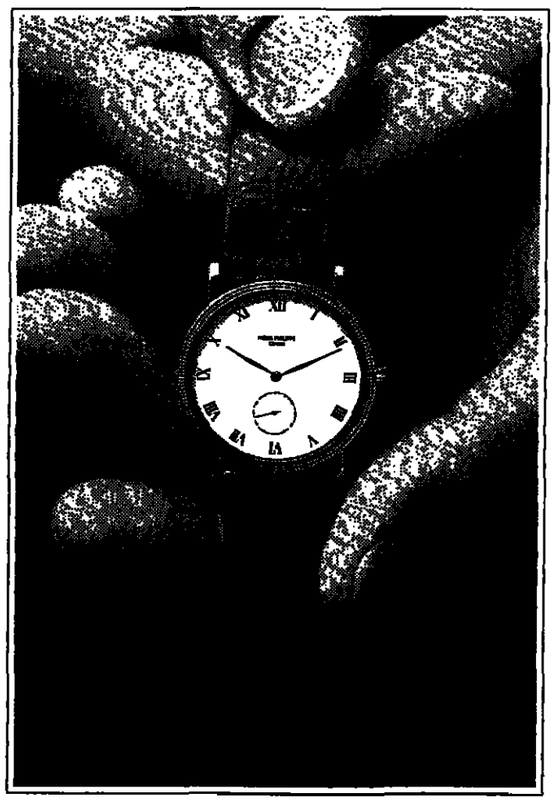
Opec oil ministers last week predicted an initial drop in prices, but voiced the hope that they would soon recover as the Northern hemisphere winter advanced. Ian Seymour, the survey's editor, said Opec had taken a gamble in keeping overall output at 24.52 million barrels a day, in defiance of heavy market pressure for a reduction in supply.

The price of oil has fallen by almost a third in just over a year, reflecting recession, or sluggish growth, in most of the leading economies and the weak financial state of important oil producers.

The *Middle East Economic Survey* said the most optimistic observers within Opec took the view that the current market fundamentals should lead to higher prices once winter demand picked up. But the survey said that this "sanguine view" of market prospects over the next few months is not shared by most analysts in the oil industry, nor by quite a few within Opec.

There is "no discernible floor" under the present slide in crude prices, the newsletter said, suggesting that the trading range of $15 to $20 a barrel over the past few years might now drop to a $10 to $15 band, a development that would have a "catastrophic" impact on Opec finances.

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Equities start Budget account in style

THE equity market enjoyed a pre-Budget rally, starting the new account in buoyant mood driven by futures-buying, *combined with* hopes of lower interest rates soon.

The market was speculating that any tax rises in today's Budget may be modest, with dealers suggesting the Chancellor is more likely to focus on cuts in public expenditure.

The television sector took centre stage, with **Carlton Communications** in the spotlight as it launched an agreed takeover offer for **Central TV**, valuing it at £758 million. Central TV shares surged 405p to £25.68, while Carlton, which accompanied its agreed bid with a 26 per cent rise *in* full-year profits, added 30p to 797p. The merger, which comes less than one week after Peter Brooke, the Heritage Secretary, announced a relaxation of the ITV ownership rules, spurred other possible television station targets.

LWT Holdings advanced 45p to 579p on rumours that stakeholder **Granada**, up 13p to 463p, may put in a bid for the other *London television* broadcaster. Elsewhere, **HTV Group** added 3½p to 98p, **Scottish TV** 17p to 466p, **Grampian TV A** 10½p to 237p and **Ulster** 9p to 508p. **Anglia** and **Yorkshire** were unchanged at 448p and 176p respectively.

Equities quickly shook off a weak start after large *overnight falls in Tokyo and Hong* Kong, moving into positive territory for the rest of the day.

STOCK MARKET

A positive start on Wall Street bolstered sentiment in London. The FT-SE 100 index ended up 24.4 at 3,135.8. Volume reached 687.8 million shares.

Receding fears over the extension of VAT helped the high street chains. **Kingfisher**, the Woolworth to Comet retailing group, added 12p to 679p, while **Boots** rose 10p to 544p, **Burton** 3p to 64½p, **Argos** 10p to 348p, **Dixons** 7p to 265p, **Marks and Spencer** 7p to 427p, **Next** 11p to 199p and **WH Smith A** 20p to 485p.

Brewers were buoyed by hopes that rises in excise duties in the Budget will be modest. **Bass**, which reports finals tomorrow, rose 14p to 493p, and **Scottish & Newcastle** 10p to 492p. **Grand Metropolitan**, which has finals on Thursday, added 19p *to 409p.*

Oils continued to languish because of the weak crude price, with **BP** off 7p to 325½p and **Shell** down 12½p at 665½p.

BBA Group fell 11p to 178p, after reports of a downgrade by Cazenove. Hong Kong-related stocks were knocked by a 260-point overnight fall *by the Hang Seng index.* **Cable and Wireless** lost 6p to 464p and **HSBC**, hit also by news that Midland's chairman and chief executive are due to stand down next year, fell 8p to 733p.

Insurance stocks were firm as fears of pension tax relief changes receded, while David Nisbet, of NatWest Securities, reiterated his positive stance on composites. **GRE** rose 10p *to 207p*, ***General Accident*** 14p to 647p, **Sun Alliance** 3p to 363p and **Royal Insurance** 4p to 299p.

Water stocks were hit by profit-taking, but **South West Water** rose 1½p to 578p ex-dividend, despite NatWest Securities advising clients to sell.

Glaxo added 16p to 671p before an analysts' briefing today. **AAF Industries** rose 11p to 49p on asset sales. **Vodafone** recovered from recent weakness, gaining 9p to 519p, after 527p, as one or two buyers emerged. There was talk of American interest, with Lehman Brothers said to be on the bid.

Johnson Fry Second Utilities ended its first day's dealings at its issue price of 100p.

☐ **GILT-EDGED:** Gains *stretched to half a point* at the long end, helped by firm overseas bond markets and reports of lower-than-expected government spending targets. The long gilt future rose six ticks to £116[1]/32 on volume of 21,000 contracts.

☐ **NEW YORK:** — At midday, the Dow Jones industrial average was up 9.22 points to 3,693.17.

PHILIP PANGALOS

WALL STREET

	Nov 29 midday	Nov 26 close
AMP Inc	58	58
AMR Corp	68	67
Abbott Labs	29	29
Aetna Life	61	60
Ahmanson (HF)	18	18
Air Prod & Chem	43	43
Albertson's	25	25
Alcan Alumnm	20	21
Alco Standard	48	47
Allied Signal	72	72
Alum Co of Am	70	71
Amax Gold Inc	6	6
Amerada Hess	46	47
Amer Brands	34	34
Amer Cyanamid	52	52
Amer El Power	36	36
Amer Express	31	31
Amer Genl Corp	28	28
Amer Home Pr	62	62
Amer Intl	87	86
Amer Stores	41	41
Amer T & T	55	55
Ameritech	77	77
Amoco	52	53
Anheuser-Busch	49	49
Apple Computer	32	32
Archer Daniels	22	22
Arkla	7	8
Armco	5	5
Armstrong Wrld	46	47
Asarco	19	20
Ashland Oil	33	33
Atl Richfield	103	104
Auto Data Pro	55	55
Avery Dennison	28	28
Avon Products	50	49
Baker Hughes	20	21
Baltim Gas & El	25	25
Banc One	37	37
BankAmerica	43	42
Bank of NY	55	54
Bankers Tr NY	76	75
Barnett Banks	41	40
Bausch & Lomb	52	52
Baxter Intl	23	23
Becton Dickinson	34	34
Bell Atlantic	59	59
BellSouth	57	56
Black & Decker	20	20
Block (H&R)	38	38
Boeing	39	38
Boise Cascade	22	22
Borden Inc	16	16
Bristol Myrs Sq	60	60
Browning Ferris	25	25
Burlington Nthn	57	56
CBS	316	312
CNA Financial	77	77
CPC Intl	47	47
CSX	82	82
Campbell Soup	42	42
Can Pacific	16	16
Cpd Cities ABC	629	629
Cptl Holdings	38	36
Carolina Pwr	29	29
Caterpillar	86	85
Central & SW	30	30
Champion Intl	30	30
Chase Manhat	33	33
Chemical Bk	38	37
Chevron Corp	84	85
Chrysler	54	53
Chubb Corp	80	79
Cigna Corp	64	64
Citicorp	35	35
Clorox	52	52
Coastal Corp	28	28
Coca Cola	42	42
Colgate-Palmolive	58	57
Columbia Gas	24	24
Commonw Ed	28	27
Compaq Comp	71	70
Comp Ass Intl	40	41
Conagra	27	27
Cons Edison	31	31
Cons Nat Gas	46	47
Cons Rail	62	62
Cooper Inds	50	50
Corning Inc	27	27
Crown Cork	39	39
Dana Corp	54	53
Dayton Hudson	75	74
Deere	71	71
Delta Air Lines	59	58
Deluxe Corp	35	35
Detroit Edison	32	32
Digital Equip	37	37
Dillard Dept St	41	41
Disney (Walt)	39	38
Dominion Res	44	44
Donelley (RR)	28	28
Dover Corp	59	58
Dow Chemical	57	58
Dow Jones	36	36
Dresser	20	20
Duke Power	42	42
Dun & Brdstreet	63	64
Du Pont	47	48
Eastman Kodak	61	61
Eaton Corp	50	50

	Nov 29 midday	Nov 26 close
Emerson Elec	57	56
Engelhard Corp	24	24
Enron Corp	32	32
Entergy Corp	37	37
Ethyl Corp	17	17
Exxon	61	61
FMC Corp	46	45
FPL Group	36	36
Federal Express	68	67
Fed Nat Mtge	75	74
First Chicago	42	42
First Interstate	58	58
First Union Rly	10	10
Fleet Fnl Grp	30	30
Fluor Corp	42	42
Ford Motor	61	61
GTE Corp	37	37
Gannett	55	54
Gap Inc Del	40	38
Gen Dynamics	92	91
Gen Electric	99	98
Gen Mills	61	61
Gen Motors	54	53
Gen Reinsurance	110	111
Gen Signal	35	35
Genuine Parts	38	38
Georgia Pac	72	72
Gillette	62	63
Glaxo ADR	19	19
Goodrich (BF)	44	44
Goodyear Tire	41	41
Grace (W&R)	38	38
Grt Atl Pac Tea	28	28
Great Wstn Fin	17	17
Halliburton	30	31
Harcourt General	41	41
Heinz (HJ)	37	37
Hercules	108	105
Hershey Foods	51	51
Hewlett Packard	74	74
Hilton Hotels	45	45
Home Depot	43	42
Homestake Mng	18	18
Honeywell	32	32
Household Intl	36	35
Houston Inds	46	46
Humana	16	16
ITT Corp	89	91
Illinois Tool	37	37
INCO	23	23
Ingersoll Rand	36	37
Inland Steel	32	32
Intel Corp	61	60
IBM	54	56
Intl Flav & Fr	108	108
Intl Paper	66	66
James River Va	18	19
Jhnsn & Jhnsn	44	44
K Mart	24	23
Kellogg	61	61
Kerr-McGee	47	48
Kimberly-Clark	53	53
Knight-Ridder	57	57
Lilly (Eli)	57	57
Limited Inc	23	23
LIN Brdcstng	110	110
Lincoln Nat	44	42
Litton	65	64
Liz Claiborne	24	24
Lockheed Corp	70	70
Louisiana Pac	38	39
MCI Commun	24	25
Marriott Intl	23	24
Marsh & McLnn	79	80
Masco Corp	34	34
May Dept St	40	44
Maytag Corp	16	16
McCaw Cellular	52	52
McDonalds	58	58
McDonnell D	109	107
McGraw Hill	70	70
Mead Corp	41	41
Medtronic	76	75
Mellon Bk	55	54
Melville Corp	40	40
Merck Inc	34	34
Merrill Lynch	40	45
Minnesota Mine	108	107
Mobil Corp	74	75
Monsanto	67	67
Morgan (JP)	70	69
Motorola Inc	94	96
Natl Medical	11	11
Natl Semi	17	17
Natl Service Ind	25	24
Navistar Intl	25	25
NBD Bancorp	29	28
NY Times A	24	25
Newmont Mng	52	54
Niag Mohawk	20	20
Nike B	48	48
NL Industries	5	4
Nordstrom	35	35
Norfolk Sthrn	67	67
Nthn State Pwr	43	42
Norwest Corp	23	22
Nynex Corp	43	43
Occidental Pet	17	17
Ohio Edison	22	22
Oracle Systems	31	31

	Nov 29 midday	Nov 26 close
Oryx Energy Co	19	20
Owens Corning	47	47
PNC Financial	29	29
PPG Industries	71	71
Paccar Inc	65	66
Pacificorp	19	19
Pac Enterprises	25	25
Pac Gas & Elect	35	35
Pac Telesis	56	56
Pall Corp	18	18
Panhandle East	21	21
Paramnt Comm	78	79
Parker Hannifin	35	35
Penney (JC)	54	53
Pennzoil	57	57
Pepsico	40	40
Pfizer	66	65
Phelps Dodge	43	45
Philadel Elec	28	28
Philip Morris	56	56
Phillips Pet	28	28
Pitney Bowes	41	41
Polaroid	35	35
PriceCostco	18	18
Primerica	40	40
Procter & Gmbl	57	55
Pub Serv E & G	32	32
Quaker Oats	72	72
Ralston Purina	37	37
Raychem Corp	35	35
Raytheon	61	61
Reebok Intl	30	30
Reynolds Metals	46	46
Roadway Srvcs	66	65
Rockwell Intl	34	34
Rohm & Haas	54	53
Royal Dutch	99	100
Rubbermaid	33	33
Safeco Corp	56	56
St Paul's Cos	89	89
Salomon Inc	45	43
Santa Fe Pac	19	20
Sara Lee Corp	26	26
Scecorp	20	20
Schering Plough	66	67
Schlumberger	57	58
Scott Paper	37	37
Seagram	27	27
Sears Roebuck	55	56
Shell Trans	59	59
Sherwin Wllms	33	33
Skyline Corp	17	17
Snap-On-Tools	37	37
Southern Co	43	43
Sthwestern Bell	42	41
Sprint Corp	33	34
Stanley Works	39	39
Sun Company	32	31
Suntrust	44	43
Supervalu	34	34
Syntex Corp	17	17
Sysco Corp	28	28
TRW Inc	64	61
Tandem Comp	10	10
Tandy Corp	46	46
Telecom Corp	3	3
Teledyne	25	24
Temple Inland	49	48
Tenneco	49	49
Texaco	63	63
Texas Inst	64	64
Texas Utilities	44	44
Textron	54	54
Time Warner	44	44
Times-Mirror	31	31
Timken	32	32
Torchmark	43	43
Toys R Us	40	40
Transamerica	55	55
Travelers Corp	32	32
Tribune	55	56
Tyco Labs	46	46
UAL Corp	147	145
UST Inc	27	27
USX Marathon	16	17
Unilever NV	112	112
Union Camp	45	45
Union Carbide	20	20
Union Pacific	64	64
Unisys Corp	11	11
USAIR Group	13	13
USF&G Corp	13	13
US Life	38	37
US West	46	46
United Tech	62	61
Unocal Corp	27	27
Upjohn	31	31
VF Corp	44	44
WMX Tech	26	26
Wal-Mart Stores	30	29
Warner-Lambert	65	66
Wells Fargo	119	117
Westinghouse El	14	14
Weyerhaeuser	42	42
Whirlpool	59	58
Whitman	15	15
Winn Dixie	56	55
Woolworth	22	22
Wrigley (Wm) Jr	43	43
Xerox	82	82

Nikkei's nosedive stuns share traders

FROM JOANNA PITMAN IN TOKYO



A Tokyo broker staring at the trading floor yesterday

LEGIONS of harried traders left their posts in a state of shock after the close of the Tokyo stock market last night, having witnessed the fastest fall in Tokyo share prices for more than a year.

In spite of a huge afternoon recovery from the biggest share price plunge in two years, the Nikkei average lost 647.66 points during the day to close at 16,078.71, the lowest level since November 17, 1992.

Over the past month, the Nikkei has lost almost 20 per cent of its value, and premonitions of worse to come this week were commonplace among floor traders.

Economists agreed that the economic statistics due out today would cast a further pall over a market already depressed by last week's flurry of bad half-year corporate results.

Yoshihisa Kitai, an economist at Long Term Credit Bank, said: "Poor statistics on industrial production, unemployment and housing starts are expected and this encouraged institutional and individual investors to sell as their last chance." Economists also cited the tardiness of the coalition government in designing and introducing economic stimulus measures as a further factor contributing to yesterday's market slide.

The seven-party coalition government led by Morihiro Hosokawa, the prime minister, which took power in July, has been concentrating on pushing through a five-year-old package of political reform measures and neglecting the issue of a new fiscal package to boost the economy.

☐ **Hong Kong** — Share prices closed sharply down on fears over a Sino-British dispute over reform plans. The Hang Seng index slid 261.65 points to end at 9,012.77. *(Reuter)*

MARKETS AT A GLANCE

THE POUND

US $ 1.4870 (+0.0120)
German mark 2.5426 (+0.0154)
Exchange index 81.8 (+0.6)
Bank of England official close (4pm)

STOCK MARKET

FT-SE 100 3135.8 (+24.4)
Dow Jones 3693.17 (+9.22)*
Nikkei Avg 16078.71 (-647.66)

INTEREST RATES

London Bank Base 5½%
3-month Interbank 5⅜-5[5]/16%
US Federal Funds 3[1]/16%*
3-month Treas Bills 3.11-3.10%*
Long Bond 6.20%*

CURRENCIES

New York:	London:
£:$ 1.4885*	£:$ 1.4890
$:DM 1.7084*	£:DM 2.5448
$:SWfr 1.4905*	£:SWfr 2.2200
$:Ffr 5.9040*	£:Ffr 8.7875
$:Yen 109.26*	£:Yen 162.68
£:SDR 1.0720	£:ECU 1.3195

London Forex market close

GOLD

London Fixing ($):
AM 376.70 PM 371.15
Close 371.00-371.50
New York:
Comex 370.75-371.25*

OIL

Brent Crude $14.25 per bbl (Jan)

RETAIL PRICES

RPI 141.8 Oct (1.4%) Jan 1987=100
* Denotes midday trading price

MAJOR CHANGES

RISES:

Barclays 570p (+14p)
Nat West 551p (+12p)
Bass 493p (+14p)
Grand Met 409p (+19p)
ADT 595p (+15p)
ICI 744p (+22p)
Carlton Comm 797p (+30p)
LWT Hldgs 579p (+45p)
Eng China Clay 427p (+18p)
Glaxo 671p (+16p)
Smith New Court 394p (+21p)
AB Food 522p (+13p)
AAF Inds 49p (+11p)

FALLS:

Hutch Whamp 270p (-11p)
Dorling Kind 293p (-31p)
Jardine Math 564p (-27p)
Jardine Strat 243p (-11p)
BBA 178p (-11p)
Broken Hill 730p (-16p)

Closing Prices Page 29

ANTHONY HARRIS

Lost notes for a really radical Budget

The following notes were found in a waste bag at the official garage where the Chancellor's car is kept. It seems these proposals, marked "For my eyes only", had to be replaced at the last minute by an official draft.

There is a general view, Mr Speaker, that my central task today must be to slow the growth of the nat*ional debt*, so far as possible by cuts in discretionary spending. That is not a view I share, either as a matter of priorities or of approach. I do wish to slow its rate of growth, *though I do not see* this as a life-or-death question; but I will seek to do so by cutting the supposed unavoidable burden of so-called non-discretionary spending, on debt service and unemployment relief. And before members opposite become quite hysterical, I would urge them to wait for the explanations.

The British national debt is a far from intolerable burden; according to the OECD, which will not be accused of party prejudice, the burden for each employed Briton is only three fifths of that for each German or Dutchman, and not much more than a quarter of the load carried by each Belgian. However, the cost of servicing *this* modest debt burden is unnecessarily high. I firmly believe that we will meet our targets for low inflation: pay settlements are *moderate, competitive* pressures intense, demand pressures subdued. However, the gap between conventional gilts and indexed debt is far greater than the 2 per cent *inflation I expect*

Luckily we have an instrument — indexed debt — designed for times when the market is unduly pessimistic about inflation. I mean to lean heavily on indexed funding, and invite bids from market-makers to reinforce the half-hearted efforts of the Bank of England in the past decade. If this can cut service costs by just 0.3 percentage points, it will be worth £1 a week to every working person; I hope we can do more.

So much for the hors *d'oeuvre; my central aim is* to reduce the Exchequer cost of unemployment, currently put by the party opposite at some £27bn *(uproar expected)* by getting more people back to work. I have learned from my friends in the Midlands that unemployment here, as in other members of the European Union, is largely the fault of myself and my predecessors. We have all imposed a monstrous tax on employment in the name of social security — with predictable results. My central proposal is therefore to abolish it. The employers' contribution to national insurance brings in some £24 billion; but its abolition will reduce the cost of full-time labour by 10 per cent, and so create jobs.

This will not get all my money back, even in the very long run, but it should save a tidy sum, say £3 billion give or take, in its first full year. That leaves me £21 billion to find *before I start to cut borrowing.* My Midlands friends have again been a help: they tell me that all investments they have made in the past, which were influenced by tax relief, *have proved mistaken.* Sound propositions are self-justifying: subsidised ones tend to be silly. I will, therefore, recover £14 billion by abolishing all capital allowances for industry. This will take back a little over half the money they will save on national insurance, so no grumbles, please.

All that leaves me with about £10 billion to find to get back to square one; and I intend to find all of it *from those best able to pay,* without raising marginal rates. Square One will be reached in one simple step: all personal allowances and tax reliefs will be limited to the *20* per cent rate, *which* we intend to make the basic rate. I will raise a further £3.1 billion by abolishing the ceiling on personal national insurance contributions, a move towards a unified tax and national insurance system. And a further £900m will be raised by reducing the ceiling on mortgage-interest tax relief to £20,000, a step towards its abolititon.

These measures would cut borrowing by £4 billion, before any credit for rising employment. That is more *than I judge necessary: so I* will give half back by widening the 20 per cent band by £2,000. I beg to move.

RECENT ISSUES

Abacus (140)	163	+1
Abtrust Emrg Econs	89	-1½
Abtrust Emrg Econs Wts	48	...
Abtrust Lloyds Insce (100)	98	...
Abtrust Lloyds Wrts	40	...
Allders (170)	190	...
Angerstein (100)	93	+1
Angerstein Warrants	39	+3
Azlan (230)	244	+1
BTR Warrants 1998	55	+8
Badgerline (115)	112	-3
Biotrace Intl (130)	150	+4
CLM Insce (100)	98	...
Canadian Pizza (200)	192	...
Charles Sidney (110)	108	+2
Cleveland Trust (100)	*111*	...
Coal Invs	17	...
Crest Packaging	134	...
DFS Furniture (260)	275	+3
Delian Lloyds Inv (100)	97	+1

Emerald Energy (1)	1¾	...
Fenchurch (180)	176	...
Finsbury U/writing Inv	105	+2
For & Col Emrg Mkts Wts	56	...
Gartmore (168)	175	+1
Greyfriars Inv Wts	11	...
HCG Lloyds Inv Tst (100)	99	+1
Hiscox Select Ins Fd (100)	104	+1
Hozelock (250)	250	...
Independent Insce (225)	281	...
Johnson Fry Utiles (100)	100	...
Johnson Fry O Pf (100)	102½	...
Lilliput (135)	126	...
Litho Supplies (190)	195	+2
London Insce Mkt (100)	100½	+½
Masthead Insce (100)	99	+3
Morgan Grnfl Eqty C (100)	100	...
New London Capital (100)	94½	+1
Roxboro (230)	238	+4
Ruberoid (150)	163	+2

Smlr Co Inv Tst C (135)	141	...
Syndicate Capital (100)	97	...
Syndicate Capital Wts	32	+1
Throgmorton Pr Inc (100)	102	...
Towry Law (190)	185	+2
Ugland Intl	102	...
Wigmore Property Inv (100)	94	+1
Wigmore Property Wts	35	+3

RIGHTS ISSUES

Ferromet n/p (¼)	1¾	+¼
Graystone n/p (11)	¼	...
IMC Ind n/p (3¼)	½	...
Raglan n/p (100)	3	...
Rhino n/p (44)	9	...
Scottish Metr n/p (85)	5	...
Siebe n/p (485)	64	...
Ugland n/p	1¾	-¼
Wyevale Garden n/p (152)	12	+1

FT-SE VOLUMES

ASDA Gp	8,300	Cadbury	2,300	MEPC	2,100	Scot Power	1,200
Abbey Natl	4,600	Caradon	2,000	Marks Spr	4,000	Sears	500
Alld-Lyons	913	Carlton Cms	1,900	NFC	371	Svrn Trent	925
Anglian W	1,200	Coats Vyla	2,900	NatWst Bk	3,700	Shell Trans	6,500
Argyll Gp	6,300	Cm Union	1,000	Nat Power	2,600	Siebe	835
Arjo Wiggn	2,400	Courtaulds	2,300	Nth Wst W	575	SmKl Bch	4,300
AB Foods	2,600	Enterpr Oil	2,300	Nthrn Fds	1,500	Smith Nph	1,300
BAA	839	Forte	1,000	P & O	1,000	Sthern Elec	174
BAT Inds	4,000	GRE	686	Pearson	2,400	Std Chartd	552
BOC	1,200	GUS	1,300	PowerGen	600	Sun Allnce	3,300
BP	14,000	Gen Acc	2,100	Prudential	3,800	TI Gp	1,200
BT	4,300	Gen Elec	8,100	RMC	1,400	TSB	3,200
BTR	10,000	Glaxo	4,500	RTZ	2,300	Tesco	5,200
Bk of Scot	5,700	Granada	1,300	Rank Org	1,400	Thames W	643
Barclays	3,800	Grand Met	6,300	Reckitt Col	774	Thrn EMI	1,100
Bass	1,600	Guinness	3,000	Redland	607	Tomkins	1,500
Blue Circle	2,700	HSBC	1,600	Reed Intl	1,200	Unilever	1,300
Boots	3,200	Hanson	7,900	Rentokil	813	Utd Bisc	451
Bowater	591	ICI	2,800	Reuters	635	Vodafone	3,400
Brit Aero	2,500	Inchcape	1,300	Rolls Royce	10,000	Wrbrg (SG)	468
Brit Airwys	6,000	Kingfisher	1,800	Ryl Ins	1,600	Wellcome	4,500
Brit Gas	6,700	Ladbroke	4,100	Ryl Bk Scot	4,100	Whitbd 'A'	995
Brit Steel	5,300	Land Secs	1,200	Sainsbury	2,900	Wlms Hld	1,200
Burmah Cl	3,500	Legal & Gn	909	Schroders	41	Wolseley	767
Cable Wire	2,700	Lloyds Bk	1,600	Scot & New	1,900	Zeneca	2,700

MAJOR INDICES

New York (midday):
Dow Jones 3693.17 (+9.22)
S&P Composite 464.26 (+1.20)

Tokyo:
Nikkei Av'ge 16078.71 (-647.66)

Hong Kong:
Hang Seng 9012.77 (-261.65)

Amsterdam:
CBS Tendency 136.1 (-0.7)

Sydney: AO 2010.3 (-32.8)

Frankfurt:
DAX 2043.43 (-3.81)

FT 30 share: 2395.8 (+26.5)

Brussels:
General 7095.33 (-13.87)

Paris: CAC 592.24 (-4.77)

Zurich: SKA Gen 630.40 (+0.90)

London:
FT A All-Share 1543.27 (+9.97)
FT 500 1653.45 (+10.53)
FT Gold Mines 230.9 (-4.1)
FT Fixed Interest 124.64 (+0.41)
FT Govt Secs 103.94 (+0.30)
Bargains 31797
SEAQ Volume 687.8m
USM (Datastrm) 148.98 (+0.32)

TRADITIONAL OPTIONS

First Dealings	Last Dealings	Last Declaration	For Settlement
November 22	December 3	February 24	March 7

Call options were taken out on 29/11/93: Anglo United, Bluebird Toys, DC Cook, Division Group, Lloyds Chemist, Lucas Wts, Mining & Allied, P&P, Surrey Group, Wellman Eng.
Put: Saatchi & Saatchi. Puts & Calls: Atreus, Chloride Group, P&P, Tullow Oil.

LONDON FINANCIAL FUTURES

	Period	Open	High	Low	Close	Volume
FT-SE 100	Dec 93	3137.0	3160.0	3130.0	3157.0	12517
Previous open interest: 69786	Mar 94	3148.0	3178.0	3148.0	3174.5	2150
Three Month Sterling	Dec 93	94.64	94.64	94.60	94.61	12083
Previous open interest: 394171	Mar 94	94.83	94.84	94.80	94.81	7958
	Jun 94	94.88	94.88	94.84	94.88	5113
Three Mth Eurodollar	Dec 93	96.53	96.54	96.54	96.53	380
Previous open interest: 14695	Mar 94	96.44	96.44	96.44	96.44	73
Three Mth Euro DM	Dec 93	93.89	93.91	93.86	93.87	11076
Previous open interest: 732116	Mar 94	94.65	94.65	94.60	94.61	19591
Long Gilt	Dec 93	116-01	116-06	115-30	116-01	27254
Previous open interest: 134830	Mar 94	115-11	115-16	115-08	115-10	23533
Japanese Govmt Bond	Dec 93	115.95				
	Mar 94		115.17			
German Gov Bd Bobl	Dec 93	103.01	103.07	102.94	102.94	2215
Previous open interest: 20692	Mar 94	103.20	103.20	103.16	103.09	862
German Gov Bd Bund	Dec 93	100.04	100.17	99.96	99.97	65254
Previous open interest: 153696	Mar 94	100.14	100.22	100.06	100.05	9945
Three month ECU	Dec 93	93.40	93.40	93.38	93.39	349
Previous open interest: 35971	Mar 94	94.10	94.11	94.10	94.11	415
Euro Swiss Franc	Dec 93	95.59	95.60	95.57	95.58	3179
Previous open interest: 57871	Mar 94	96.20	96.21	96.18	96.20	2229
Italian Govmt Bond	Dec 93	113.08	113.18	112.37	112.56	37210
Previous open interest: 110217	Mar 94	113.48	113.48	112.90	112.92	18217

MONEY MARKETS

Exchange index compared with 1985 was up at 81.8 (day's range 81.5-81.8).

STERLING SPOT AND FORWARD RATES

Mkt Rates for Nov 29	Range	Close	1 month	3 month
Amsterdam	2.8465-2.8566	2.8531-2.8566	⅛-¼ds	¼-⅛ds
Brussels	53.61-53.92	53.82-53.92	11-16ds	23-32ds
Copenhagen	10.0440-10.0950	10.0720-10.0950	2-3¼ds	5½-6⅞ds
Dublin	1.0550-1.0575	1.0555-1.0573	11-15ds	25-30ds
Frankfurt	2.5370-2.5464	2.5431-2.5464	½-⅜pr	½-⅜ds
Lisbon	259.60-261.17	260.53-261.17	136-165ds	375-420ds
Madrid	207.04-208.58	208.36-208.58	79-93ds	190-210ds
Milan	2505.10-2520.70	2516.70-2520.70	8-10ds	21-24ds
Montreal	1.9677-1.9872	1.9843-1.9872	0.28-0.21pr	0.49-0.40pr
New York	1.4784-1.4895	1.4885-1.4895	0.26-0.25pr	0.70-0.68pr
Oslo	11.0040-11.0720	11.0480-11.0720	⅛pr-⅛ds	⅞-½pr
Paris	8.7500-8.7950	8.7800-8.7950	1¼-1½ds	2½-3⅛ds
Stockholm	12.4390-12.6140	12.5750-12.6140	2⅜-3⅜ds	5⅜-6⅞ds
Tokyo	161.36-162.81	162.54-162.81	½-⅜pr	1¼-1⅛pr
Vienna	17.83-17.95	17.92-17.95	¾-1⅛ds	1⅛-2⅛ds
Zurich	2.2100-2.2300	2.2100-2.2300	⅛pr-par	½-⅜pr

Source: Extel. Premium - pr. Discount - ds.

OTHER STERLING

Argentina peso*	1.4778-1.4804
Australia dollar	2.2395-2.2429
Bahrain dinar	0.552-0.564
Brazil cruzeiro*	443.14-444.63
Cyprus pound	0.755-0.765
Finland markka	8.617-8.733
Greece drachma	360.25-367.25
Hong Kong dollar	11.4336-11.4429
India rupee	45.98-46.94
Kuwait dinar KD	0.4375-0.4475
Malaysia ringgit	3.7850-3.7892
Mexico peso	4.55-4.65
New Zealand dollar	2.7120-2.7189
Saudi Arabia riyal	5.487-5.613
Singapore dollar	2.3699-2.3731
S Africa rand (fin)	6.5589-6.6081
S Africa rand (com)	5.0099-5.0156
U A E dirham	5.373-5.497

Barclays Bank GTS * Lloyds Bank

DOLLAR SPOT RATES

Australia	1.5135-1.5146
Austria	12.06-12.07
Belgium (Com)	36.28-36.32
Canada	1.3322-1.3332
Denmark	6.7855-6.7955
France	5.915-5.920
Germany	1.7134-1.7144
Hong Kong	7.727-7.728
Ireland	1.4045-1.4065
Italy	1695.3-1696.8
Japan	109.45-109.55
Malaysia	2.558-2.559
Netherlands	1.9219-1.9229
Norway	7.4441-7.4541
Portugal	175.35-175.65
Singapore	1.6013-1.6023
Spain	140.23-140.28
Sweden	8.4617-8.4817
Switzerland	1.4985-1.4995

MONEY RATES (%)

Base Rates: Clearing Banks 5½ Finance Hse 6
Discount Market Loans: O/night high: 5½ Low 5 Week fixed: 5⅜
Treasury Bills (Dis): Buy: 2 mth 5[1]/16 ; 3 mth 5 . Sell: 2 mth 5 ; 3 mth: 4⅞ .

	1 mth	2 mth	3 mth	6 mth	12 mth
Prime Bank Bills (Dis):	5⅛-5[1]/16	5[3]/32-5[1]/32	5[1]/16-5	5[1]/16-5	
Sterling Money Rates:	5⅜-5[5]/16	5⅜-5[5]/16	5⅜-5[5]/16	5⅜-5¼	5⅜-5¼
Interbank:	5[5]/16-5[3]/16	5⅜-5[3]/16	5⅜-5[3]/16	5⅜-5¼	5⅜-5¼
Overnight: open 5⅞, close 6 .					
Local Authority Deps:	5[3]/16	n/a	5¼	5¼	5⅛
Sterling CDs:	5[11]/32-5[9]/32	5[11]/32-5[9]/32	5⅜-5¼	5⅜-5[5]/16	5⅜-5⅜
Dollar CDs:	3.36-3.33	n/a	3.36-3.33	3.40-3.37	3.68-3.65
Building Society CDs:	5⅜-5[5]/16	5⅜-5[5]/16	5[11]/32-5[9]/32	5⅜-5[5]/16	5⅜-5⅜

ECGD: Fixed Rate Sterling Export Finance. Make-up day: Nov 30, 1993 Agreed rates Dec 26, 1993 to Jan 25, 1994 Scheme III: 6.90 %. Reference rate Oct 30, 199 to Nov 30 1993 Scheme IV & V: 5.618%.

EUROPEAN MONEY DEPOSITS (%)

Currency	7 day	1 mth	3 mth	6 mth	Call
Dollar:	3⅛-2⅞	3[5]/16-3⅛	3⅜-3¼	3½-3⅜	3⅛-2⅞
Deutschemark:	6⅛-6¼	6½-6⅜	6⅛-6⅜	5⅞-5¾	7½-6½
French Franc:	6⅞-6¾	6½-6⅜	6⅝-6½	6⅛-6⅝	7-6
Swiss Franc:	4[11]/16-4[9]/16	4[11]/16-4[9]/16	4⅜-4⅛	4⅛-4[5]/16	5-4
Yen:	2⅛-2⅜	2⅛-2⅜	2⅛-2⅜	2⅛-2	2⅜-1⅝

GOLD AND PRECIOUS METALS (Baird & Co)

Bullion: Open $375.70-376.10 Close: $371.00-371.50 High: $377.00-377.50
Low: $369.00-369.50 Krugerrand: $370.50-372.50 (£248.00-250.00)
Sovereigns: Old $87.00-89.00 (£57.50-59.50) New $87.00-89.00 (£57.50-59.50)
Platinum: $368.75 (£249.25) Silver: $4.51 (£3.025) Palladium: $122.75 (£82.95)

LIFFE OPTIONS

Series		Calls Jan	Calls Apr	Calls Jul	Puts Jan	Puts Apr	Puts Jul
Alld Lyon.	550	50	61½	66½	8½	13½	24
(*595½)	600	17	32	38	28	34½	49
Argyll	260	20	28	33	9	13½	21
(*272½)	280	10	18	23½	20½	24½	32
ASDA	50	6½	8	10½	3	5	6
(*53)	60	2½	4½	6	9	11½	12½
Boots	500	53	64	72½	3½	9½	17½
(*544)	550	18	32½	42	20½	29	38
Br Airways	420	26½	38	46	15½	21½	31
(*428)	460	10	20	28	39½	44½	53½
BP	300	32½	37½	42½	3½	7½	10
(*326½)	330	13	20	25	14	20	23
Br Steel	*120*	*8*	*12½*	*16½*	*7½*	*11*	*13½*
(*120)	130	4	8	12	14	17	19½
C & W	450	28½	41½	52½	14	23	28½
(*465)	475	16½	26½	38½	26½	34½	41½
CU	600	26	36	48½	13½	27½	32½
(*607)	650	6½	15	26	47	59½	63
ICI	681	72	—	—	5	—	—
(*742½)	750	23½	36½	48	28	49	56
Kingfishr.	650	42	60½	69	11	21	31½
(*678½)	700	17½	33	43½	35	45	56½
Land Sec.	700	52	65½	73½	6	12½	23
(*739½)	750	18	34	44	25	32½	46½
M & S	420	20½	30½	36	11½	16	23
(*427)	460	5	12½	18	36½	39½	45
Nat West.	550	23½	31	41½	18	32½	37½
(*551)	600	6½	12½	22	53	67	70½
Sainsbury	390	27	38½	46½	9½	16	24½
(*405)	420	11½	24	30½	24½	31½	39½
Shell	650	33	41	50½	10½	24½	29½
(*667)	700	9	16½	27	39	54½	58½
SmKl Bch.	390	25½	36	46	10	20	32
(*394½)	420	13	24	34	34	43½	49½
Storehse	200	12½	18	22½	7	11½	14½
(*205½)	220	4	9½	13	21	23½	26½
Trafalgar	90	6½	11	13	5½	7½	11
(*93½)	100	3	7	8	12½	14½	16
Unilever.	1100	50	69	85½	19½	39½	48½
(*1120½)	1150	25½	43½	59½	46½	67	74½
Zeneca	750	35	49	60½	21½	44	55
(*757)	800	14	26	39	52½	75½	85

Series		Calls Feb	Calls May	Calls Aug	Puts Feb	Puts May	Puts Aug
Grnd Met.	390	30	37	44½	16½	22	25
(*407)	420	16	23	29½	32½	35	41
Ladbroke.	160	17½	22	26½	9	15½	18
(*166)	180	9	13	16½	21	28	30½
Utd Bisc	330	22	26	31	14½	23½	27½
(*332)	360	9	13½	18½	33½	44½	48½

November 29, 1993 Tot: 46036 Call: 28361 Put: 17675 FT-SE Call: 12352 Put: 11717
*Underlying security price.

Series		Calls Nov	Calls Jan	Calls Apr	Puts Nov	Puts Jan	Puts Apr
BAA	900	49½	71½	87½	15	29½	36½
(*927)	950	23½	44½	60	39	49½	60
Thames W	500	40½	52½	59	6	12	22½
(*529½)	550	11½	23½	31½	28½	33½	49

Series		Calls Nov	Calls Feb	Calls May	Puts Nov	Puts Feb	Puts May
BAT Ind	500	38	44	49½	14½	27	33
(*518)	550	15½	19½	26	43½	57	63
BTR	330	36½	41½	45½	6	13	16
(*356)	360	17½	23	29	17½	27	28½
Br Aero	390	41	51	63	21	31½	39
(*406)	420	25½	36	48½	37	47½	55½
Br Telcm	*460*	*17*	*27*	*35*	*16*	*20½*	*26*
(*465½)	500	5	11½	17	45	46½	51½
Cadbury	414	47	50½	—	4½	12	—
(*451)	453	19½	25	—	17	28½	—
Guinness.	420	52	57	64½	7	14	18½
(*459)	460	22	30½	41½	21	31	36
GEC	330	19½	22½	27	13½	17	23
(*332½)	360	5	10½	15	34	36	41½
Hanson	280	11½	15½	18	12	16	19
(*281)	300	4½	8	10½	29½	29	32
LASMO	110	15½	18½	22	7	11	14
(*115½)	120	9	13½	17	12½	16½	19
Lucas	160	22	25½	29	6	9	12
(*174)	180	9½	14	18	16	19	22
Pilkingtn.	140	22	25	28	4½	6½	9
(*157½)	160	10½	13½	17½	13½	15½	19
Prudential	330	36	40	43½	5	10½	13½
(*357)	360	16½	21½	26½	16	24½	27½
Redland	550	40	48	55	18	34½	40½
(*563)	600	16	25	32½	46½	64½	70
Royal Ins.	288	23	—	—	9½	—	—
(*298½)	317	8	—	—	26½	—	—
Tesco	180	24½	29	30	5	9½	11½
(*196½)	200	12	17	18½	13½	20½	21½
Vodafone.	500	48½	62½	74½	22½	32	42½
(*519)	550	24½	38½	51	50½	59½	68½
Williams	300	36	40	43	5	10½	13½
(*327½)	330	16½	22	26	15½	24½	27½

FT-SE INDEX (*3135½)

	3000	3050	3100	3150	3200	3250
Calls						
Dec	173	125	86	54	30	14
Jan	194	156	118	89	64	44
Feb	*214*	*176*	*141*	*111*	*84*	*62*
Mar	226	188	155	124	97	75
Jun	256	—	189	—	134	—
Puts						
Dec	13	20	33	52	81	116
Jan	33	44	58	78	104	136
Feb	45	57	72	92	117	147
Mar	55	67	84	103	127	156
Jun	79	—	113	—	157	—

Series		Calls Dec	Calls Mar	Calls Jun	Puts Dec	Puts Mar	Puts Jun
Abby Nat.	390	17½	29	33	4½	15½	20½
(*401½)	420	3½	13½	18	22	33½	37
Amstrad	45	4½	8	9½	2	4½	6
(*47½)	50	2½	5½	7½	4½	7	9
Barclays	550	27	44	51	7	21½	28½
(*568½)	600	4½	19½	27½	35½	49½	55
Blue Circ.	300	29½	39	43½	3½	8	16
(*325)	330	8½	21½	26½	13½	21½	30½
Br Gas	300	29½	37	41½	1½	5	9½
(*326½)	330	5½	17	22½	9	19½	24
Dixons	260	13	23	30	7	17	21½
(*264½)	280	4½	14½	21	19	28	33
Forte	220	23	31	34	2	7½	12
(*239½)	240	7½	19	22½	8½	16½	22
Hillsdwn.	140	12½	18½	21½	2½	7	12½
(*149)	160	2	8½	11½	13½	18	25
Lonrho	130	9½	15½	19½	4	10½	12½
(*139)	140	4½	11	14½	9	15½	18
Sears	110	9½	13½	15	1½	4½	6
(*117)	120	3	7½	9½	5½	8½	11½
Thrn Emi.	900	42	63	81	9½	31	38
(*929)	950	12½	37½	54	31½	57½	63½
Tomkins	220	13	19½	25	3	9½	13
(*229)	240	3½	11	15	14½	21	24
TSB	200	14½	20½	23½	2½	8	11
(*211)	220	3	9	13½	12	19½	22
Wellcome.	600	59	82½	94	5	22½	32
(*648)	650	25½	53	65½	23	45	55½

Series		Calls Dec	Calls Apr	Calls Jul	Puts Dec	Puts Apr	Puts Jul
Glaxo	650	36	66	83½	13	43	53
(*669)	700	12½	42½	60	39½	69½	79½
HSBC	700	43½	69½	79	8	35½	45
(*732½)	750	14½	42	53½	31	62½	71
Reuter	1650	47	105½	137	34	85½	106½
(*1657)	1700	24½	79½	111½	62½	113	131½

Series		Calls Dec	Calls Feb	Calls May	Puts Dec	Puts Feb	Puts May
R-Royce	156	19½	24	—	1½	5	—
(*172½)	176	6	13	—	8½	14	—

Series		Calls Dec	Calls Mar	Calls Jun	Puts Dec	Puts Mar	Puts Jun
Fisons	130	12	20½	24	3	8	15½
(*138)	140	6	15½	18	7½	13½	21

Series		Calls Nov	Calls Feb	Calls May	Puts Nov	Puts Feb	Puts May
Eastrn Elc	550	47½	57	65½	9	14½	24½
(*587½)	600	18	29	37½	32½	37½	49

Series		Calls Dec	Calls Mar	Calls Jun	Puts Dec	Puts Mar	Puts Jun
Natl Pwr	390	16	28	35	9½	14	20
(*398½)	420	3½	13½	19½	24½	30½	36½
Scot Pwr	390	19	28	35½	4	13	17
(*403)	420	4	13	20½	20½	29½	33

COMMODITIES

GNI REPORT: The first day of trading in New York since last Wednesday, after the long Thanksgiving holiday, brought an edge of nervousness to morning trading on the LCE. But in the end, few surprises were delivered to the softs markets. Coffee jumped smartly when its American Arabica counterpart did not fall as much as had been due, while cocoa was a little lacklustre as traders await news from Ivory Coast.

LONDON COMMODITY EXCHANGE

COCOA

Dec	990-989	Mar	1018-1017
Mar	1043-1042	May	1022-1021
May	1043-1042	Jul	1028-1023
Jul	1040-1038	Sep	1032-1030
Sep	1038-1036		
Dec	1017-1016	Volume:	9638

ROBUSTA COFFEE ($)

Nov	1273-1270	Jul	1226-1220
Jan	1288-1286	Sep	1226-1220
Mar	1255-1254	Nov	1226-1220
May	1230-1228	Volume:	1593

NO.7 PREMIUM RAW SUGAR ($.00pm)

		Oct	10.85-10.96
Spot: 264.30		Jan	unq
Mar	10.63-10.70	Mar	unq
May	10.86-10.96	May	unq
Jul	11.07-11.12	Volume:	155

WHITE SUGAR (FOB)

Reuters		Oct	275.4-74.3
Spot: 290.0		Dec	274.4-72.3
Mar	281.5-81.0	Mar	275.9-73.8
May	283.5-82.8	May	275.9-73.8
Aug	287.9-86.8	Volume:	762

MEAT & LIVESTOCK COMMISSION
Average fatstock prices at representative markets on November 29

(p/kg lw)	Pig	Sheep	Cattle
GB:	73.18	91.22	121.07
(+/-)	+2.23	+4.67	+0.63
Eng/Wales:	73.29	91.10	120.82
(+/-)	+2.38	+4.37	+0.60
(%)	-28.5	-5.0	-27.5
Scotland:	63.86	92.51	125.54
(+/-)	-8.84	+6.72	+2.88
(%)	-77.8	-63.7	-58.6

LONDON MEAT FUTURES
Live Pig (/kg)

	Open	Close		Open	Close
Aug	unq	...	Mar	unq	...
Sep	unq	...		Volume:	0

GNI LONDON GRAIN FUTURES

WHEAT (close £/t)

Jan	99.85
Mar	101.00
May	102.85
Jun	104.15
Sep	90.50
Volume:	212

BARLEY (close £/t)

Jan	103.00
Mar	105.50
May	107.25
Sep	92.50
Nov	94.90
Volume:	20

HI-PRO SOYA (close £/t)

Aug	unq
Oct	...
Dec	...
Feb	...
Apr	...
Volume:	0

POTATO

(£/t)	Open	Close
Mar	unq	113.0
Apr	88.0	86.8
May	unq	106.0
	Volume:	79

RUBBER
No 1 RSS Cif (p/k)
Jan 60.25-60.75

ICIS-LOR (London 6.00pm): Following their holiday, the US players had to play catch-up and drove levels even lower.

CRUDE OILS ($/barrel FOB)

Brent Physical	14.00	-0.20
Brent 15 day (Dec)	14.25	-0.20
Brent 15 day (Jan)	14.25	-0.20
W Texas Intermediate (Jan)	15.35	-1.25
W Texas Intermediate (Feb)	15.65	-1.20

PRODUCTS ($/MT)
Spot CIF NW Europe (prompt delivery)

	Bid	Offer
Premium Gas .15	157 (-8)	159 (-8)
Gasoil EEC	161 (-3)	162 (-3)
Non EEC 1H Dec	167 (n/c)	169 (n/c)
Non EEC 1H Jan	163 (n/c)	165 (n/c)
3.5 Fuel Oil	56 (-1)	59 (n/c)
Naphtha	141 (-2)	144 (-1)

IPE FUTURES
GNI Ltd

GAS OIL

Dec	160.50-60.75	Mar	151.50-51.75
Jan	156.25-56.50	Apr	150.00-50.50
Feb	153.75 BID	May	150.00-51.00
		Vol:	22117

BRENT (6.00pm)

Jan	14.30-14.32	Apr	14.96-15.00
Feb	14.54-14.56	May	15.15-15.22
Mar	14.72-14.78	Vol:	34429

UNLEADED GASOLINE

Dec	147.00-47.25	Mar	174.75 SLR
Jan	155.00 SLR	Apr	159.50-68.00
Feb	163.00-70.25	Vol:	20

BIFFEX
GNI Ltd ($10/pt)

	High:	Low:	Close:
Nov 93	---	---	1265
Dec 93	1255	1255	1257
Jan 94	1250	1250	1255
Apr 94			1270

Vol: 14 lots. Open int'st: 2656 Index 1259 -6

LONDON METAL EXCHANGE Rudolf Wolff
(Official) (Volume prev day)

	Cash	3mth	Vol
Copper Gde A ($/tonne)	1635.5-1636.0	1658.5-1659.0	1518925
Lead ($/tonne)	418.50-419.00	432.50-433.00	160125
Zinc Spec Hi Gde ($/tonne)	924.00-924.50	942.50-943.00	236403
Tin ($/tonne)	4565.0-4570.0	4625.0-4628.0	15360
Aluminium Hi Gde ($/tonne)	1036.0-1036.5	1056.5-1057.0	1528775
Nickel ($/tonne)	4665.0-4665.0	4715.0-4716.0	50266

March 1984.

هكذا من الأصل

No tax please, we're British — and making lots of money

Janet Bush believes that Tory tax philosophies allow many wealthy people living or working in Britain to avoid paying their fair share



Queen of mean and king of fruit: Leona Helmsley and Asil Nadir would rather pay accountants than tax

Leona Helmsley, the haughty 60-something queen of the Manhattan hotel industry, was convicted and jailed — superficially because she had evaded taxes, signing off innumerable personal expenses against her business. But the real reason Mrs Helmsley was incarcerated, as opposed to being let off with community service à la Roger Levin, was because she openly expressed an unpalatable truth. "Only little people pay taxes," she said and America's wrath was heaped upon her.

The sense of social inequity that she crystallised is being revived by the Labour party. In its paper Budget *judgment*, Labour outlines a populist campaign against tax abuse by the rich. "Under pay-as-you-like rules," it says, "foreigners and some of Britain's already wealthy individuals, companies and others in privileged positions can exploit a series of major tax loopholes, anomalies and undertake straightforward tax abuse on a scale now amounting to billions of pounds, which mean that if you are rich enough in today's Tory Britain you can get away with almost anything."

It is, of course, right. On the morning of a Budget that is likely to announce higher taxes for mainstream wage earners and consumers, invoking the politics of envy may be the best the Labour Opposition can do. But the government will not, or cannot, do much to change a situation in which anybody with enough money to buy good advice will, in accountancy-speak, be able to "mitigate" tax bills.

The case of Polly Peck and Asil Nadir has highlighted the goings-on at company level: covert share-support operations, millions transferred into offshore trusts and then spirited away. More startling, Mr Nadir personally paid little income tax, perhaps less than 10 per cent. He surrounded himself with the best tax advisers, including Rawlinson & Hunter and Coopers & Lybrand, which organised his extraordinarily favourable personal tax structure — *entirely legally.*

The "king of fruit" and the "queen of mean" both got greedy. With all the leeway tax systems allow for rich people to avoid tax, they managed to cross the line between avoidance and evasion. Both got caught, but they are the tip of the iceberg.

Mr Nadir is one of a controversial class of British taxpayers. Unlike the US, which taxes its people at home and abroad, Britain has swathes of taxpayers who are not regarded as full fiscal citizens. Mr Nadir, admittedly foreign, was classed as non-domiciled, in spite of running a UK-quoted company, having offices and a home in London and a stately home in Leicestershire.

His privileged tax status allowed him, through a network of offshore trusts in the Channel Islands and Switzerland, systematically to avoid paying taxes. And he was, always, more than welcome to do business in Britain (and contribute to the Tory party). But there are many others who enjoy Britain's "citizen of the world" policy, including some men at the very top of British companies.

Various principles lie behind the government's approach to taxing business people, multinationals and the rich. One is a conviction that the economy benefits from the presence of these people doing business in Britain, even to a limited degree. By offering a quasi tax haven, international money is attracted to Britain, which would otherwise go somewhere else.

This philosophy is expressed by Malcolm Gammie, president of the Institute of Taxation and chairman of the executive committee of the Institute of Fiscal Studies. Complaining that Labour's approach to tax "debases rather than raises the level of debate", he argues that taxing such international types more heavily would only drive them away. Citing the example of the British film industry, the demise of which he puts down to the 1986 government decision to make film stars working in this country pay more tax, he says: "You may say it is unfair but life is unfair."

The government will not try to make international entrepreneurial glitterati pay more tax, whatever its problems with the budget deficit. About two years ago, John Major held a dinner at Downing Street for a group of Greek shipping magnates, who warned him that, if the government tightened up their tax status (as it was thinking of doing), they would take their money elsewhere. The idea was dropped. Indeed, the government made it even easier for tax exiles to spend time in Britain without incurring tax bills. In Norman Lamont's last Budget, an amendment abolished the need for expatriates to sell or rent out their homes to retain non-resident status.

The other, laudable, aim of Tory tax philosophy is to provide the maximum incentives to business, whether through exemptions from inheritance tax when farms or family businesses are passed from generation to generation, or through exemptions from capital gains tax for entrepreneurs. Virgin's Richard Branson holds substantial funds overseas in offshore trusts, allowing him effectively to defer capital gains tax for as long as he likes. He chose to reinvest in new businesses.

David Rothenburg, of Blick Rothenburg, notes that the March Budget introduced a new relief, allowing CGT to be avoided if money is reinvested in a new business, even onshore. "The government recognised the force of the argument and provided a specific measure to encourage reinvestment," he says.

The third underpinning of Tory tax policy is the belief that lowering tax rates for higher earners cuts the incentive to avoid paying. The government has often pointed to the fact that the tax take from the top 5 per cent of earners has increased since tax rates were lowered. The counter-argument is that more tax is being paid by the top echelon because they are so much wealthier. It does not mean that tax avoidance has suddenly stopped.

Stalwarts of the accountancy and tax professions would have us believe that the government has successively closed loopholes and that tax "mitigation" is more limited nowadays. (Such assertions, of course, come with a health warning. As one businessman put it, "the best tax avoidance scheme is the one which is secret".)

The government's 1991 change in the CGT and offshore trust area, for example, is hailed as a genuine, and successful, attempt to stop the haemorrhage of potential tax revenue through places such as the Channel Islands. David Major (no relation), a partner at Touche Ross, says: "The government really did close the door on offshore trusts as capital gains loopholes." He also believes that Labour claims of massive savings if rules on CGT and inheritance tax were tightened up are wrongheaded, noting that the government collects only about £1.7 billion each a year anyway.

The fourth, and main, principle of current tax policy is that it is more pragmatic to tax people who are easy to monitor — those who pay tax as they earn or as they spend. Tracking down highly mobile international companies and individuals is too difficult.

David Lloyd-Jacob, who was managing director of Consolidated Gold Fields before making, and losing, a fortune in steel in America, believes that the tax system reflects a British culture which preserves money already made (the 1991 CGT change does not cover offshore trusts established before March that year), discourages people from making new money and ensures that, if new money is made, everything is done to cover it up. Only open democratic debate, rather than a once-a-year fiscal judgment imposed after secret deliberation by the Treasury, will change the system and create what Mr Lloyd-Jacob calls "a sense of what 21st-century capitalism should be and how it should create a happy and wealthy society".

Conservative tax policy makes sense only if you accept the theory of "trickle down" economics. Greek shipping magnates may provide money for the City to play with, but do they create jobs? Do some non-resident British bosses run their companies better because their personal tax bills are lower? Trickle down or flood out?

TEMPUS

Stockbrokers' Clarke

THE City has grown to enjoy Budget day in recent years. Repeated tax cuts in the late 1980s followed by economic incentives in more recent years have often given share and gilt prices an excuse for a decent rally when the Chancellor has sat down.

This time, the markets seem to be trying to steal Kenneth Clarke's thunder, prodded by some seemingly well-informed stories in the weekend press. The suggestion that the Budget will be lighter on tax increases and heavier on spending cuts than it appeared a few weeks ago is just the sort of message investors want to hear.

The market seems to be expecting increased taxes of £2-£3 billion and a £1 billion spending cut. This, combined with a sharp cut in the government's PSBR forecasts, should underpin gilt prices. The gilt market would give the strongest welcome to a sharper cut in spending. A heavier than expected tax bill by contrast would be met with some reserve.

The stock market is likely to be more subdued than gilts, particularly after yesterday's 24.4 point rise in the FT-SE 100 index. Unless the tax increases are substantially smaller than £2-£3 billion, they will reawaken fears about the pace of recovery. The retail sector could fall sharply on any sign that the new taxes will hit consumer spending, as will the motor distributors and the whole leisure sector. The brewers, distillers and tobacco companies are regular victims, but this time the publishers will lose ground if VAT is levied on books and newspapers.

There are naturally some measures that could send the whole market into a spin, particularly any further encroachment into the tax-free status of pension funds. But given recent history and Mr Clarke's unashamed populism, he is unlikely to do anything that will shake the City too badly. Besides, markets always hate uncertainty and, with the Budget finally out of the way, investors can begin to look forward to a more prosperous 1994.

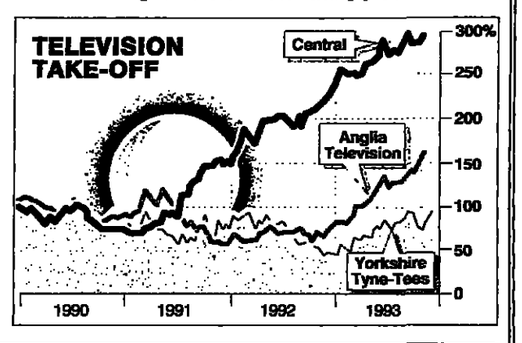
Carlton

SUCH is the stock market's blind enthusiasm for all things televisual at present, that it received Carlton Communications' full priced bid for Central with solid approval.

True, Carlton will be able to cut costs heavily in its broadcasting business by combining operations in the two franchises. True too, Carlton is only paying an average price of £22.50 a share for Central, against yesterday's £26 bid, and Michael Green is hardly a slouch as an acquisitor. But even assuming a conservative £10 million in first-year cost savings, Carlton is still paying 17 times next year's earnings, leaving little room for error.

Carlton may well have to rely on a recovery in advertising revenue to boost earnings or risk dilution. Yesterday's 4 per cent rise in Carlton's shares was driven more by relief that the waiting is over and that the group is now less dependent on video duplication. If only the market would value Carlton as highly as Carlton values Central, it would push the shares above £11, and shareholders would be laughing. But such dreams rarely come true.

Indeed most of the fun and games in television shares look like they are finally over. LWT is the remaining obvious takeover target, and Granada should move before long. But the market is already rating LWT shares as highly as Central's, so there is little room for upside. Central's takeover leaves Anglia without an obvious buyer, while any suitor for Yorkshire Tyne-Tees would have to unravel the problem of the dual franchise. Unless ready buyers emerge soon, shares in the other small TV companies may begin to lose their heady premiums.



AAF Industries

GE Capital, the powerful financial services arm of General Electric, is making a habit of picking up bargains from Britain's corporate invalids. GE's cheap $31.3 million acquisition of Diamond Engineered Space from AAF Industries follows the acquisition of TIP Europe and effective rescue of GPA.

AAF may not be overjoyed that it is being forced to sell Diamond, a US modular building hirer, for a mere 2 per cent premium to net assets, but it has little choice. The group has been haemorrhaging cash so severely all year that it needed to make the disposal to survive.

As it is, the disposal could mark a watershed in AAF's fight for survival. The proceeds should reduce the group's net debt to around £24 million. While this should still put year-end gearing at 115 per cent, at least cash has stopped leaking from the mobile building manufacturing business.

A few more disposals, such as the scaffolding or cladding businesses, would secure the group's finances further, and might enable it to renegotiate the bulk of its debt.

Investors may never forgive the group for the way it issued a stream of profit warnings only three months after last April's rights issues. But Alex Brown, the new chief executive, finally appears to have brought the group back under control. The 11p rise in the share price to 49p yesterday reflected the market's relief that Mr Brown has stopped the rot but it will take him years to nurse AAF back to health.

Control Techniques

THERE are few British engineering companies which confound perceived industrial wisdom as thoroughly as Control Techniques. This modest Welsh manufacturer of drive systems competes successfully in global markets against competitors such as Siemens and Toshiba. After a dip in profits during the recession and the disposal of its process control business, Control returned to record profits in the year to end-September of £9.1 million.

Control's success is based on a relentless attention to its markets and its balance sheet. The company now has 24 centres worldwide which market bespoke drive systems which are made in Wales. By knitting all its acquisitions into this network it drives out all excess costs, which should boost the profit line by another £3.3 million this year. Unfortunately the shares reflect the company's qualities, since they trade on 19 times current year earnings forecasts. Even so they should not be sold.

BUSINESS LETTERS

'No conspiracy' during flotation

From the Chief Executive
The Roxboro Group plc

Sir, In response to the letter from Dr D. Skevington (November 20) can I reassure him that there was no conspiracy to keep small investors at bay during our flotation. This is borne out by the fact that the issue was 12.9 times subscribed with over 50,000 applications being received. Of these, over 45,000 applications were for shares of 2,000 or less.

The fundamental reason for any difficulties experienced by applicants was precisely the corollary of Dr Skevington's claim; in allocating shares we aimed to give as many applicants as practicable the opportunity of becoming shareholders in Roxboro and ultimately allocated shares to over 50 per cent of the applicants.

I would like to offer my personal apologies to Dr Skevington and any other investors who experienced difficulty during the issue.

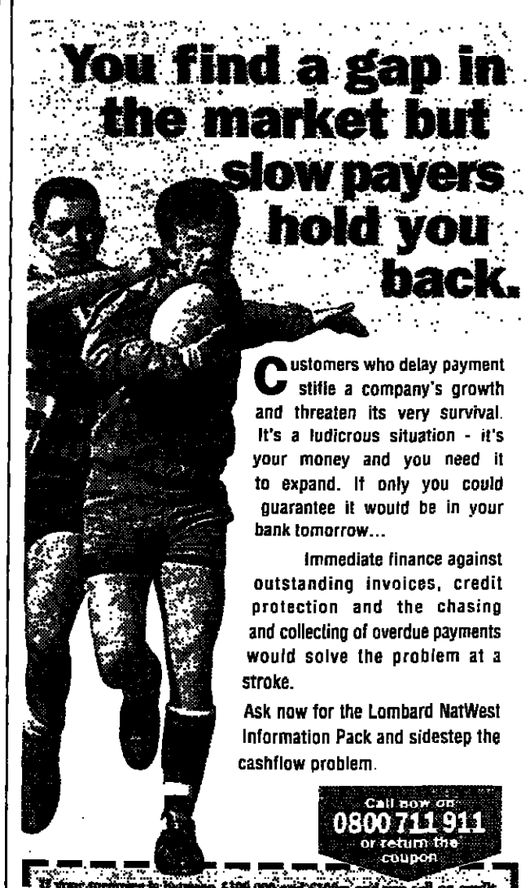
Yours faithfully,
HARRY L. TEE,
The Roxboro Group plc,
Exning Road,
Newmarket, Suffolk.

ProShare and Crest

From Mr John Paxton

Sir, ProShare will never become a mature organisation (Pennington, November 23) if Crest, the substitute for the ill-fated Taurus, forces small investors to buy shares via nominee holdings. Such methods take away the responsibility of ownership of shares.

Yours faithfully,
JOHN PAXTON,
Moss Cottage,
Hardway,
Bruton,
Somerset.



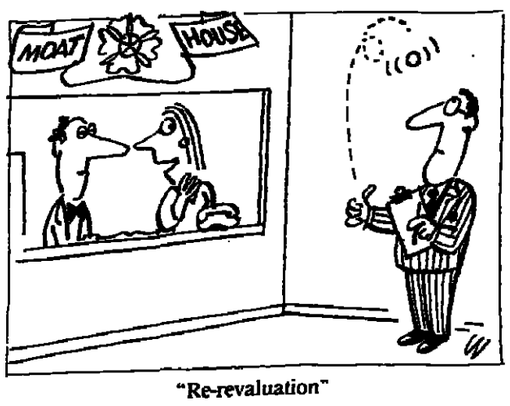
THE TIMES CITY DIARY

Facing the fax after the Budget

THE first November Budget rolls into action today with all the precision of a military exercise ... or so we hope. Nerves will be particularly fraught at the Central Office of Information, which plans to mount the United Kingdom's largest ever fax retrieval operation within minutes of the Chancellor completing his speech. Copies of the text along with summaries and press releases will be churned out in their thousands. As the big accountancy firms set their experts to work, an award for ingenuity is due to the North London firm of Berg Kaprow Lewis. Two tax partners will be analysing the Budget statement overnight, a secretary is coming in during the night to produce slides, and a despatch rider will be collecting printed summaries from a Bristol printer at 6am to arrive in London for a 7.45am breakfast briefing. Finally, disaster was narrowly averted at Ernst & Young after Lillian Adams, tax publications manager, was sent a memo informing her that all the lifts at its London headquarters were to repainted between 9pm and 4am — just when demand will be at a peak. Painting has been postponed ...

Homing in

TO CELEBRATE its stock market debut, Lilliput Group has issued a commemorative model home called Counting House Corner, a Dickensian-style property on the corner of Change Alley and Lilliput Lane. Only 3,093 of the homes were made — to match the closing Footsie level on the first day of dealings last week. However, more than 10,000 enthusiasts applied for the new model, leaving the "offer" more than three times oversubscribed.



"Re-revaluation"

Called to account

THE banking world is soon to be shaken to its roots by claims that the current banking system is dishonest and our monetary system is subsequently corrupt. And, according to John Tomlinson, author of *Honest Money — A Challenge to Banking*, just published, it gets worse. He believes the entire Western economic system is "fast approaching a terminal crisis", and that we are heading for complete collapse. He traces the problems back to the beginning of the banking system and its descent from the money lending practices of the early goldsmiths who would lend out the gold stored for safekeeping. "This original lending was fraudulent exactly as it would be fraudulent today if the owners of a warehouse where you stored your furniture rented your furniture to someone else," he says. Tomlinson wants to see immediate action, backed by new legislation, to achieve the complete removal of government and personal debt, the introduction of equity raised finance, and a redefined role for the banking community.

City tribute

Cricketers and *bon vivants* alike packed St Mary le Bow off Cheapside yesterday to pay their last respects to Graham Needham, owner-manager of Sweetings, the 104-year-old City fish restaurant, who died two weeks ago. Needham, who was 59, was one of the Square Mile's most flamboyant characters, and his fans retired to Sweetings after the service to toast his memory in suitable style.

Boycott threat

BRITAIN'S top building contractors, including Tarmac, Wimpey and Trafalgar House, are threatening to boycott one of two leading employer organisations if they do not support proposals for a new umbrella body. One of the groups — the Building Employers' Federation (BEF) or the Federation of Civil Engineering Contractors (FCEC) — will see subscriptions of up to £50,000 apiece frozen if they do not play ball, according to a report in *Building* magazine. The new body, codenamed "NewCo", would represent 23,000 UK contractors, leaving the BEC and FCEC to represent smaller firms. The FCEC would not be drawn on the notion of a new body, due to be debated at the December council meeting. But Sir Brian Hill, president of the BEC, dismissed the idea as "nonsense".

WHITBREAD Inns is selling five wine bars to Simpsons of Cornhill for an undisclosed sum. Whitbread says the bars, including Marlows on Lloyd Avenue and Noble Rot off Chancery Lane, no longer fit in with its core pubs business.

JON ASHWORTH

THE TIMES UNIT TRUST INFORMATION SERVICE

	Bid	Offer	+/-	Yld %
AIB UNIT TRUST MANAGERS LTD				
51 Belmont Rd, Uxbridge, Middx UB8 1RZ 0895 259 783				
Grofund Amer	165.70	174.40†	+ 1.00	...
Grofund Equity	231.70	245.10	+ 0.60	1.62
Grofund Euro	186.90	196.70	+ 0.40	...
Grofund Expl Bal	112.40	116.50	- 1.00	1.10
Grofund Gilt	80.58	83.07	+ 0.17	4.56
Grofund Japan	151.10	159.00†	- 6.20	...
AXA EQUITY & LAW UNIT TST MGRS				
Equity & Law Hse, Corpn St, Coventry 0203 553 231				
General Acc	505.60	537.90	+ 3.30	2.34
General Inc	455.50	484.60	+ 3.00	2.34
UK Growth Acc	344.50	366.50†	+ 3.70	2.52
UK Growth Inc	241.20	256.70†	+ 2.70	2.52
Higher Inc Acc	643.70	684.80†	+ 5.30	3.54
Higher Inc Inc	384.90	409.50†	+ 3.10	3.54
Gilts/Fxd Int Acc	190.90	201.60	+ 0.40	5.66
Gilts/Fxd Int Inc	97.60	103.00	+ 0.10	5.66
Nth America	264.00	280.90†	+ 1.20	...
Far East	314.30	334.40†	- 9.60	0.10
Europe	252.90	269.10	- 1.20	0.96
Brit Excell	69.31	73.74†	+ 0.80	2.60
Brit Prudntls Acc	98.04	104.30	+ 0.90	4.33
Brit Prudntls Inc	74.41	79.16	+ 0.67	4.33
Global Opps	80.27	85.40†	- 0.66	0.16
Balanced Acc	52.01	55.33†	+ 0.20	2.43
Balanced Inc	51.54	54.83†	+ 0.20	2.43
ABBEY UNIT TST MGRS				
80 Holdenhurst Rd, Bournemouth 0345 717 373				
High Income				
Gilts & Fixed Int	138.60	146.90	+ 0.30	5.45
High Inc Equity	160.50	170.70†	+ 1.40	4.61
Worldwide Bond	273.10	289.60†	+ 0.90	3.63
Capital Growth				
American Growth	302.20	323.20	+ 2.50	.98
Asian Pacific	333.10	354.30	- 2.60	.26
Assets & Earnings	240.50	257.20†	+ 1.70	2.12
Comdty & Energy	106.90	114.30	- 0.60	.48
1992 Enterprise	87.02	93.06	+ 0.64	2.06
Euro Capital Inc	117.50	125.60	+ 0.20	.77
General	221.40	235.50	+ 3.10	2.31
Japan	106.70	114.10†	- 4.70	...
Mastertrust	129.70	138.70	- 0.40	1.34
UK Growth Dist	123.60	131.40†	+ 0.80	2.18
US Emerging Cos	128.60	136.80	+ 0.90	...
Income & Growth	373.80	397.60†	+ 4.20	3.30
Ethical	69.09	73.50	+ 0.46	2.48
International	103.50	110.10	- 0.60	.45
Dividend & Growth	60.66	64.53	+ 0.30	4.35
Global Gwth & Sec	63.91	67.98	+ 0.01	2.79
ABERFORTH UNIT TRUST MGRS LTD				
14 Melville St, Edinburgh EH3 7NS 031 220 0733				
UK Small Cos	1565.0	1632.0	...	...
ABTRUST UNIT TRUST MGRS LTD				
10 Queens Terrace, Aberdeen AB9 1QJ 0800 833 580				
Aberdeen Portfolio	59.19	60.45	- 0.04	0.83
Amer Inc & Growth	45.42	47.92†	+ 0.12	0.65
Cash	50.51	50.51	+ 0.02	5.12
European	94.87	100.80	- 0.38	...
European Income	92.56	98.59†	+ 0.10	1.52
Exempt	961.40	1008.6†	+ 3.60	3.78
Extra Income	50.82	55.44	+ 0.28	4.75
Far East Emg Eco	110.00	118.50	- 0.42	0.55
Fixed Interest	24.30	25.95	+ 0.02	7.11
Fund Inv Tst	160.30	171.10†	- 0.40	0.99
Japan	177.40	189.10	- 7.70	...
Latin American	64.90	68.99	+ 0.99	0.73
Pacific	70.43	75.43	- 0.73	0.36
Property Share	69.31	73.99	+ 0.30	1.78
UK Emerging Cos	61.20	65.32	- 0.03	1.91
UK Growth	43.21	46.54†	+ 0.38	2.53
World Growth	71.38	76.19†	- 0.12	0.72
Ethical	62.59	66.82	+ 0.13	2.66
Aberdeen Gilt Inc	55.05	55.05	+ 0.10	7.42
ACUMA FUND MANAGERS LTD				
5 Rayleigh Rd, Hutton, Essex 0277 690 336				
UK Equity Income	91.20	97.02	+ 0.76	3.45
UK Equity Growth	80.57	85.71	+ 0.53	2.75
European	61.62	65.55†	- 0.17	1.50
Nth American	67.31	71.61†	+ 0.09	1.02
Far Eastern	63.02	67.04	- 1.42	0.39
Money	64.88	64.88	+ 0.01	4.38
Fixed Interest	72.98	77.64	+ 0.11	6.00
Index Linked Gilt	68.34	72.70	+ 0.05	1.39
AEGON UNIT TRUSTS LTD				
28 St Andrew Square, Edinburgh EH2 1YF 031 549 3232				
British Growth	64.95	69.10†	+ 0.56	2.74
British Income	75.79	80.62†	+ 0.79	3.51
Select Portfolio	81.07	86.24†	- 0.04	...
ALLCHURCHES INV MGMT SVS LTD				
101 King's Road Brentwood CM14 4DR 0452 305 958				
Amity Income	74.22	78.75	+ 0.35	2.08
Income Builder Inc	67.10	71.38	+ 0.65	2.87
ALLIED DUNBAR UNIT TSTS PLC				
Allied Dunbar Centre, Swindon SN1 1EL IFA dlg: 0793 618 366 Client dlg: 0793 514 514				
Balanced Trusts				
Growth & Income	236.80	253.10	+ 1.60	2.98
Capital	399.70	427.20	+ 3.00	1.87
Balanced	678.90	725.60	+ 4.90	2.36
Accumulator	1217.0	1300.0†	+10.00	2.90
Income Trusts				
American Income	50.28	53.74	- 0.43	3.03
High Income	416.60	445.30	+ 3.70	3.55
Equity Income	235.90	252.10	+ 1.70	3.43
High Yield	256.40	274.00†	+ 2.00	3.43
Govt Securities	34.56	36.48†	+ 0.20	4.91
International Trusts				
Amer Spec Sits	135.40	144.70	- 0.80	0.30
European Growth	30.84	32.75	- 0.46	0.73
International	147.20	157.10	- 3.00	0.38
Japan	176.80	188.80	- 9.40	0.01
Pacific	373.50	399.20	-11.50	0.25
Secs of America	424.30	451.40†	- 2.90	0.54
Wwide Asset Val	42.93	45.88	- 0.87	0.31
Specialist Trusts				
Asset Value	519.60	555.40†	+ 3.90	2.23
Conv & Gilt	47.12	50.37	+ 0.30	4.03
Smaller Cos	163.50	174.70	+ 0.10	1.27
2nd Smaller Cos	155.50	166.20	+ 0.60	1.28
Recovery	134.90	144.20†	+ 0.70	2.02
Met Min & Cdty	139.90	149.50†	- 3.00	0.90
Oseas Earnings	336.30	359.40	+ 1.90	2.16
Technology	151.80	162.20†	- 1.40	0.05
UK Special Sits	432.50	462.30	+ 2.80	1.99
ARKWRIGHT MANAGEMENT				
1 King St, Manchester M60 3AH 0800 526 358				
Growth	131.90	140.40†	+ 0.40	1.99
Income	73.88	78.60	- 0.35	4.35
European	54.09	57.55†	- 0.64	0.86
Recovery	127.50	135.70	- 0.70	2.03
B & C E UNIT TRUST MGMT LTD				
Manor Royal, Crawley RH10 2QP 0293 526 911				
Cntrctd Out Pens	97.51	101.30†	...	1.45
Foundtn Persl Pens	62.54	64.94†	...	4.00
BSI-THORNHILL UNIT TST MGRS LTD				
28 St John's Sq, London EC1M 4AE 071 251 6787				
Capital	71.92	76.51	+ 1.56	2.03
International	59.84	63.65	...	0.53
BAILLIE GIFFORD & CO LTD				
1 Rutland Court, Edinburgh EH3 8EY 031 222 4242				
America	298.60	322.00†	- 0.60	...
Bond	124.70	131.10†	+ 0.70	6.01
Brit Smlr Cos	92.54	98.45	+ 0.41	1.03
Conv & Gen	60.24	64.29†	+ 0.42	5.44
Energy	444.50	483.10	- 6.40	0.25
Europe	205.70	219.00†	- 1.30	0.69
Euro Smlr Cos	91.80	97.35	- 0.24	0.99
Income Gwth	339.60	362.40†	+ 2.10	4.24
Japan	288.30	306.50†	-13.40	...
Pacific	111.10	118.20	- 0.40	0.69
UK Smlr Cos	47.27	50.29	+ 0.28	1.07
Japan Fd	663.40	682.70	-28.40	...
Mngd Fd	168.40	179.10	+ 0.60	2.71
BANK OF IRELAND FUND MGRS LTD				
36 Queen St, London EC4R 1BN 071 489 8673				
Brit & Oseas	282.00	296.80	...	1.19
Capital Gwth	111.00	116.80	...	2.32
Wwide Opps	183.50	193.20	...	0.49
BARCLAYS UNICORN LTD				
11 Broadway, Stratford E15 4BJ 081 534 5544				
Balanced Trusts				
Bst Inv Fd Inc	337.00	351.10†	+ 2.00	2.82
European Bd Inc	99.72	103.30	+ 0.30	7.23
Exempt	75.12	80.13†	+ 0.83	4.04
Financial	71.25	76.20†	+ 0.61	2.51
500.00	427.80	458.80	+ 1.20	2.60
General	265.60	284.00	+ 2.90	2.60
Property	240.30	257.70†	...	6.18
Trustee	180.50	193.00	- 2.30	2.41
Income Trusts				
Cash Inc	100.70	100.70	...	4.84
Extra Income	115.70	123.80†	+ 1.10	4.24
Gilt & Fxd Int	61.83	63.91†	+ 0.16	7.89
Income	529.60	566.40	+ 4.10	4.08
Income Builder	65.18	69.34	+ 0.44	4.78
Intl Income	66.57	70.82	- 0.27	2.93
Growth Trusts - UK				
Capital	114.60	122.40	+ 1.10	2.68
Leisure	110.00	117.70	- 2.20	1.64
Recovery	396.00	423.50	- 3.40	2.70
Smllr Cos Inc	38.88	41.69	+ 0.08	2.27
Special Sits	261.10	279.30	+ 2.40	2.06
Growth Trusts - Overseas				
America	131.10	139.10†	+ 1.10	0.23
Aust Acc	227.10	241.60	- 4.00	1.49
Aust Inc	143.30	152.40	- 2.50	1.49
Euro Gwth Inc	129.00	136.90	+ 0.20	0.47
Japan & Gen Inc	158.70	168.00	- 7.10	...
Japan Spec Sits	69.57	73.70	- 2.46	...
Univ Tech Inc	70.68	75.12	- 0.27	0.52
Worldwide	161.30	171.20	- 0.80	0.41
BARING FUND MANAGERS LTD				
PO Box 156, Beckenham, Kent BR3 4XQ 081 658 9002				
American Growth	98.91	105.00	+ 0.60	0.10
Amer Smlr Cos	128.90	138.20	+ 1.40	...
Cash Trust	50.23	50.23†	+ 0.01	5.60
Convertibles	57.49	61.48	+ 0.31	6.20
Eastern	254.40	274.10	- 3.40	1.60
Equity Income	90.22	95.97†	+ 0.61	5.60
European Growth	266.00	282.60	- 0.90	1.50
Europe	182.70	194.80	- 0.40	1.50
German Growth	72.03	76.73	- 0.58	0.70
Global Bond	69.85	73.68	+ 0.23	5.30
Global Growth	120.60	128.90†	- 0.40	...
Japan Growth	180.30	193.70	- 8.90	...
Japan Sunrise	157.40	168.40	- 5.60	...
Korea Trust	60.03	64.25	- 0.30	...
Portfolio	129.70	138.60	+ 0.60	3.20
UK Growth	88.78	94.44	+ 0.08	2.80
UK Smaller Cos	89.05	95.24†	- 0.18	1.90
Select Managers	71.87	76.90	+ 0.24	2.00
BLACKSTONE FRANKS UT MGRS LTD				
26-34 Old Street, London EC1V 9HL 071 250 3300				
Intl Gwth Port Inc	74.15	78.88	...	...
Special Oppor Inc	49.30	52.45	...	...
BREWIN DOLPHIN UT MGRS LTD				
5 Giltspur St, London EC1A 9DE 071 236 6441				
Special Sits	170.80	182.70	...	0.51
Dividend	79.23	84.74	+ 0.74	4.51
Int Gth & Inc	221.90	237.30	+ 0.60	2.76
UK & Gen	44.11	47.18	+ 0.14	1.37
Fund of Funds	62.85	67.22	+ 0.12	...
BRITANNIA LIFE UNIT MGRS LTD				
50 Bothwell Street, Glasgow G2 6HR 041 221 6020				
Balanced Growth	102.33	109.43†	- 1.04	1.55
Smaller Cos	92.15	98.56†	- 0.35	1.03
Higher Yield	42.80	45.78†	+ 0.22	3.01
American Gth Inc	67.12	71.79	+ 0.45	...
European Growth	116.30	124.39	+ 0.53	0.17
Global Bond Inc	30.87	32.74†	+ 0.07	4.86
Mngd Ptfolo Inc	40.13	42.92	- 0.12	1.09
BURRAGE UNIT TST MGMT LTD				
117 Fenchurch St, London EC3M 5AL 071 480 7216				
Short Dated Gilt	69.37	70.31	+ 0.02	4.96
CIS UNIT MANAGERS LTD				
PO Box 105, Manchester M60 0AH 061 837 5060				
Environ	142.60	151.80	- 1.00	1.46
UK Growth	158.80	169.00	+ 1.80	1.98
UK Income	132.90	141.40†	+ 1.20	3.97

	Bid	Offer	+/-	Yld %
CANADA LIFE UNIT TST MGRS LTD				
High St, Potters Bar, Herts EN6 5BA 0707 651 122				
Can Gen Dist	181.90	192.80	+ 0.70	1.87
-do- Income Dist	110.20	116.80†	+ 0.80	4.57
Gilt & Fxd Int	44.25	46.91	+ 0.14	5.93
For Cannon see Lincoln National				
CAPEL-CURE MYERS UT MGMT LTD				
35 Fountain Street, Manchester M2 2AF 061 236 5685 Enq: 061 236 5685 Dlg: 061 236 5362				
American & Gen	144.20	153.50	+ 0.40	0.01
European Inc	72.32	76.52	- 0.40	0.72
Far East & Gen	59.73	63.55	- 3.02	...
Smaller Cos (4-1)	74.57	79.34	+ 0.08	1.79
Growth	406.80	435.10	+ 2.90	2.22
Income & Growth	408.90	435.10	+ 3.30	3.51
Master Portfolio	10255	10652†	-18.00	2.02
Special Sits	92.91	98.85	+ 0.71	2.19
High Yield	1302.0	1343.0†	+10.00	4.04
CAPITAL HOUSE UNIT TST MGRS				
Capital House, Festival Square, Edinburgh 031 228 4477 Dealing: 0800 833 561				
American Gwth Tst	37.44	40.04†	+ 0.19	0.92
Cash Income	50.07	50.07†	+ 0.01	5.95
European Gwth	36.44	38.85	- 0.16	0.90
Income & Gwth Inc	27.42	29.32	+ 0.22	4.23
Intnl Gwth	30.01	32.09	- 0.46	0.80
Japan Gwth	24.19	25.87	- 1.26	...
Managed Tst Inc	47.81	51.13	+ 0.13	0.51
Oriental Opps Inc	142.80	152.70	- 1.40	0.64
Property Shares	41.76	44.66	+ 0.10	1.82
Smaller Cos	28.72	30.71†	- 0.03	1.72
UK Growth Tst	24.83	26.55	+ 0.20	2.84
Royal Scottish Assurance				
Cap Hse Global Inc	70.24	75.12	+ 0.04	1.71
Cap Hse UK Inc	65.91	70.49†	+ 0.67	2.43
Exempt	23.59	24.26	...	...
Formerly Brown Shipley				
European Inc	24.14	25.95	+ 0.09	0.41
European Acc	25.04	26.93	+ 0.10	0.41
Financial	142.40	152.20	- 1.00	1.03
Foundation	82.26	87.97	+ 0.16	2.89
German	49.73	52.96	- 0.25	0.07
High Income	77.10	82.45	+ 0.47	1.01
Income	129.90	138.30†	+ 0.50	3.89
Intl Growth	36.77	39.16†	- 0.17	0.16
Mngd Ptfolo Inc	97.58	104.30	- 0.10	1.74
Mngd Ptfolo Acc	185.60	198.50	- 0.10	1.74
Monthly Income	76.29	81.37	+ 0.54	3.96
North American	111.40	119.10	- 0.20	0.15
Orient	133.50	142.70	- 3.60	1.30
CAZENOVE UNIT TRUST MGMT LTD				
3 Copthall Avenue, London EC2R 7BH 071 606 0708				
Cazenove Portfolio	79.07	84.57	...	2.36
American Portfolio	89.99	95.93	...	0.96
European Portfolio	83.35	89.04	...	0.82
Japanese Portfolio	57.10	60.86	- 2.66	...
Pacific Portfolio	132.99	142.57	- 0.61	0.82
UK Inc & Growth	71.52	76.61	...	4.14
Utility & Bond	56.14	56.81†	- 0.05	6.27
CENTURY UNIT TRUSTS LTD				
5 Old Bailey, London EC4M 7BA 071 332 5000				
UK General Tst	64.43	68.54	+ 0.73	2.92
Global Tst	58.18	61.89	- 0.11	0.31
Recovery Tst	66.57	70.81	+ 0.64	1.86
CHARTERED ASSET MGMT LTD				
151 Farringdon Rd, London EC1R 3AD 071 837 7667				
Intl Growth	134.47	141.54	...	1.80
UK Growth	103.67	109.13	...	2.40
UK Income	110.27	116.08	...	4.18
CITY FINANCIAL UT MGRS LTD				
1 White Hart Yard, London Bridge SE1 071 407 5966				
Beckman Intl	89.30	94.59	...	1.77
Beck Bio-Tech	42.86	45.60	...	...
Acorn Ethical Tst	153.37	161.44	...	1.15
City Fin Assets	67.22	70.76†	+ 0.76	1.73
City Fin America	79.43	83.61	...	...
City Fin Intl	72.11	75.90†	...	0.52
City Fin Japan	156.44	164.67	...	...
Friars Hse Cap	257.60	271.16	...	2.40
Friars Hse Inc	193.26	203.43†	...	5.01
Buckley Wrld Grth	129.23	137.48	...	0.73
Fairmont Cap Gth	133.96	140.59†	...	...
-do- Inc & Gth	108.55	114.26†	...	2.25
Fairmount Intl	148.77	156.60†	...	...
City Fin Ptflo Inc	59.43	63.22	...	3.53
CITY OF LONDON UNIT TST MGRS LTD				
10 Eastcheap, London EC3M 1AJ 0392 412 144				
Emerging Markets	52.37	55.57	+ 0.30	...
CLERICAL MEDICAL UT MGRS LTD				
Narrow Plain, Bristol BS2 0JH 0800 373 393				
American Gwth	56.97	61.42	+ 0.21	...
Atlas Mngd Gwth	35.64	38.32	- 0.46	0.19
Dragon Growth	69.56	74.40	- 1.03	0.63
Equity High Inc	82.22	87.24	+ 0.64	3.68
European Gwth	45.65	48.43	- 0.26	1.21
Evergreen	28.66	30.65	- 0.16	...
General Equity	81.03	85.97	+ 0.56	2.28
Gilt & Fxd Int Inc	27.44	28.84	+ 0.06	8.06
Japan Growth	41.12	44.55	- 2.30	...
Pedigree Gwth	48.56	51.52	+ 0.36	2.10
Ped Sm Cos Inc	30.01	31.84†	...	0.86
Retirement Inc	26.11	28.07	+ 0.21	5.38
Special Sits	35.25	37.70	+ 0.09	1.83
UK & Overseas	47.32	50.21	+ 0.05	2.16
COLONIAL MUTUAL UT MGRS LTD				
Chatham Maritime, Kent ME4 4YY 0634 898 000				
Capital	62.88	67.25	+ 0.45	2.86
Income	60.40	64.60	+ 0.54	3.85
COMMERCIAL UNION FINANCIAL MANAGEMENT INTERNATIONAL LTD				
Exchange Court, 3 Bedford Park, Croydon CR0 2AQ 081 686 9818				
PRESTIGE PORTFOLIO (PPT FUNDS)				
Income Funds				
Equity Inc	160.65	170.90	+ 1.38	5.17
Fixed & Convertible	45.33	48.22	- 0.06	5.89
Monthly Income Plus	51.71	55.01	- 0.19	8.14
Preference Share	50.45	53.67	+ 0.04	7.09
Balanced Funds				
High Yield	128.62	136.83	+ 1.05	6.00
Managed Fund	65.98	70.19	- 0.02	2.87
UK Growth Funds				
Smaller Cos	38.39	40.84	+ 0.06	2.01
UK & General	74.74	79.51	+ 0.36	2.72
UK Growth	131.49	139.88	+ 1.42	1.64
International Growth Funds				
Europe Growth	167.88	178.60	- 0.40	...
Far Eastern Grth	124.95	132.93	- 2.35	0.32
Global Bond	87.46	92.94	+ 0.37	5.74
Gold & Coms	64.71	68.59	- 2.08	...
Japan Growth	102.25	108.78	- 5.09	...
North Amer Grth	162.46	172.83	+ 0.90	...
Oriental Growth	76.78	81.68	- 0.69	...
Worldwide Growth	60.68	64.55	- 0.38	0.26
OTHER CU TRUSTS (NON PPT FUNDS)				
Deposit Fund	92.04	92.04	+ 0.04	4.96
Homemaker Fund	73.58	78.28	+ 0.35	1.96
Quilter Fund	132.46	140.92	+ 1.30	2.11
CONFEDERATION FUNDS MGMT LTD				
Lytton Way, Stevenage, Herts SG1 2NN 0438 744 840				
Growth Inc	56.21	59.79	+ 0.36	3.00
High Income	33.37	35.50†	+ 0.20	4.50
Japan	31.04	33.02	- 0.97	...
Smaller Cos Inc	28.55	30.37†	- 0.01	2.40
Smaller Cos	29.72	31.61†	- 0.01	2.40
North American	32.22	34.27	+ 0.09	0.60
European	33.46	35.59	- 0.10	0.60
CONSISTENT UNIT TST MGMT CO LTD				
1 White Hart Yd, London Bridge SE1 1NX 071 407 5966				
Consistent UT	29.97	32.15	...	4.60
CO-OP PENSION FDS UT MGRS LTD				
78-80 Cornhill, London EC3V 3NJ 071 283 9494				
Equity Dist	782.70	796.50†	...	3.77
CREDIT SUISSE INV FDS (UK) LTD				
5 Rayleigh Rd, Hutton, Brentwood, Essex 0277 690 370				
Fellowship Tst	66.78	71.08	+ 0.71	1.69
Income	230.20	244.90	+ 2.30	3.59
Smaller Cos	135.30	144.00	...	1.08
Inv Portfolio	73.01	77.71	+ 0.78	2.10
High Income Port	65.83	70.04	+ 0.62	3.80
DIMENSIONAL TST MGMT LTD				
155 Bishopsgate, London EC2M 3XS 071 410 6177				
Euro Small Cos	1342.7	1370.2†	...	...
Japan Small Cos	1060.6	1081.9†	...	...
UK Small Cos	1603.2	1676.3	...	...
US Small Cos	1582.9	1626.3†	...	...
DISCRETIONARY UNIT FUND MGRS				
66 Wilson Street, London EC2A 2BL 071 377 5819				
Disc Inc	178.90	188.30†	...	2.90
DUNEDIN UNIT TST MGRS LTD				
25 Rawlinson Terrace, Edinburgh 031 315 2500				
European Gwth	229.00	242.60	- 0.10	1.24
New Asia	198.90	215.40	- 2.20	0.37
Japan Growth	108.30	114.90	- 5.50	...
Jap Smllr Co	450.00	478.70	-19.80	...
Nth Amer	241.80	256.90	+ 2.90	0.95
Shlfrd Asia Pac Mt	110.80	119.20	- 1.00	0.52
UK Inc & Grth	210.30	224.50†	+ 2.00	3.61
EAGLE STAR UNIT MGRS LTD				
Bath Road, Cheltenham GL53 7LQ 0242 577 555				
UK Balanced Inc	133.60	142.10	+ 1.30	2.42
UK High Inc Inc	146.00	155.30†	+ 2.10	5.70
UK Pref & F I Inc	64.17	68.03	+ 0.15	6.48
Envrnmntl Opps	76.27	81.14	+ 0.62	1.51
EDINBURGH UNIT TST MGRS LTD				
97 Haymarket Terrace, Edinburgh 0345 090 536				
American	120.20	127.70†	+ 0.20	0.39
Convertibles	23.13	24.58	- 0.11	7.93
Equity Income	132.60	140.90	+ 1.10	3.55
EuroFund	41.82	44.23	- 0.35	0.90
Growth & Inc	229.30	243.80	+ 1.60	3.08
High Dist	155.60	165.30†	+ 0.80	4.54
International	355.10	377.30	- 3.70	0.86
Intl Income	92.90	99.17	- 0.42	2.62
Latin American	40.74	43.29	+ 0.55	0.79
Pacific	76.74	81.54	- 1.45	0.37
Smllr Jap Cos	66.66	70.81	- 3.03	...
Tokyo	182.90	194.10	-11.40	...
UK Smaller Cos	217.20	230.80	+ 1.00	1.05
Formerly Target				
Financial	47.34	50.30	+ 0.11	2.40
Japan & General	143.30	152.30	- 8.00	...
Preference Share	24.12	25.63†	+ 0.15	7.10
ELCON LTD				
Central Ct, Knoll Rise, Orpington BR6 0JA 0689 70538				
Elcon Trust	203.20	217.20	...	...
ENDURANCE FUND MGMT LTD				
41 Harrington Gardens, London SW7 4JU 071 373 7261				
Endurance Fd	189.20	201.30	...	0.46
EQUITABLE UNIT TRUST MGRS LTD				
Walton St, Aylesbury, Bucks HP21 7QW 0296 431 480				
European	70.66	74.32	- 0.67	1.82
Far Eastern	290.80	306.10	- 7.23	1.40
High Income	129.51	136.33†	- 0.52	4.56
Intl Growth	109.26	115.01	- 0.80	1.26
North American	114.81	120.85	- 0.19	1.03
Pelican	113.96	119.96	+ 0.87	3.13
Smaller Cos	70.97	74.70	- 0.33	1.99
Special Sits	85.64	90.15	- 0.81	2.00
Tst of Inv Tsts	171.03	180.03	- 0.63	2.08
EVERMORE FUND MGMT LTD				
1 White Hart Yard, London Bridge SE1 071 407 5966				
Smaller Cos Inc	186.06	189.86	+ 0.49	1.77
Smaller Cos Acc	322.12	328.69†	+ 0.85	1.77
Recovery	45.15	46.07†	+ 0.41	2.30
EXETER FUND MANAGERS LTD				
23 Cathedral Yard, Exeter EX1 1HB 0392 412 144				
Balanced	116.65	123.91†	+ 0.40	5.04
Capital Growth	74.04	79.41†	+ 0.57	...
Fd of Inv Tsts	40.42	43.12	+ 0.09	0.26
High Income	47.25	50.40†	+ 0.22	8.79
Warrant	54.32	59.05	- 0.17	...
Zero Preference	36.71	38.96	- 0.02	...
FAMILY INVESTMENT MGMT LTD				
16 West Street, Brighton BN1 2RE 0273 220 707				
Family Asset Tst	70.59	75.09	...	2.80
Family Income Tst	49.24	52.38†	...	6.26

	Bid	Offer	+/-	Yld %
Family Trust	79.16	84.21	...	1.73
United Charities	239.00	247.80†	...	3.76
FIDELITY INVESTMENT SERVS LTD				
130 Tonbridge Rd, Tonbridge TN11 9DZ Callfree: Private Clients 0800 414 161 Broker Dealings: 0800 414 181				
Cash Fund				
Cash Fund	100.00	100.00	...	5.00
Stabiliser Growth Range				
Controlled Risk UK	25.17	26.52	+ 0.05	3.19
-do- Europe	24.97	26.30	- 0.01	4.93
-do- America	24.02	25.30	- 0.02	0.57
-do- Acc Japan	28.21	29.83	- 0.06	0.82
Bond Funds				
Gilt & Fxd Int	31.17	31.44†	+ 0.02	6.41
Intl Bond	32.34	33.77†	+ 0.13	5.02
Income Funds				
High Income	27.36	28.79	+ 0.04	5.02
Income Plus	116.40	125.90	+ 1.60	3.52
Amer Eq Inc	47.82	50.71†	+ 0.09	0.75
European Income	40.26	42.81	- 0.12	2.77
Far East Inc	62.61	67.06†	+ 0.39	2.52
Global Convertible	23.41	24.98	+ 0.12	2.39
Equity Funds				
ASEAN	60.74	64.79	+ 0.16	...
American	228.80	242.50†	+ 0.80	...
Amer Spec Sits	106.50	113.70	+ 0.60	...
Japan Smaller Cos	35.01	37.35	- 1.47	...
European	146.30	153.60	- 0.60	...
European Opps	54.61	58.07	- 0.11	...
UK Growth	80.34	85.43	+ 0.95	...
Growth & Inc	149.20	158.70	+ 0.60	3.15
Intl PEP	33.03	35.12	+ 0.02	...
Japan Spec Sits	75.63	80.79	- 4.05	...
Japan	160.70	171.60	- 7.40	...
Managed Intl	243.90	260.70	- 2.80	...
Moneybuilder	47.10	50.25	- 0.22	...
Recovery	39.48	41.98	+ 0.12	...
South E Asia	147.30	157.20	- 4.00	...
Special Sits	466.90	498.60	+ 2.90	...
Specialist Funds				
UK Index	107.70	113.50	+ 1.00	3.36
UK Reverse Index	84.41	88.94	- 0.79	4.29
Europe Index	111.00	117.00	- 0.60	4.84
-do- Reverse Index	74.33	78.91	+ 0.30	7.41
America Index	102.90	108.30	- 0.20	0.91
-do- Reverse Index	95.30	100.50	+ 0.20	1.02
Japan Index	109.40	115.30	- 5.60	1.17
-do- Reverse Index	115.00	121.10	+ 4.50	1.37
Cash Accum Units	103.56	103.56	+ 0.03	5.00
Fidelity Select Personal Pension Portfolios				
American	208.40	216.60	...	...
Amer Spec Sits	190.90	198.40	...	...
Cash	152.60	162.70	...	...
European	242.60	252.10	...	...
1992 Euro Opps	220.70	229.30	...	...
Gilt & Fixed Int	154.20	164.30	...	...
Global Conv	121.20	129.10	...	...
Income Plus	148.00	153.40	...	...
Japan Spec Sits	108.00	112.30	...	...
Japan	97.90	101.30	...	...
Managed	179.40	186.00	...	...
South East Asia	351.90	364.70	...	...
Special Sits	179.60	186.60	...	...
UK Growth	149.00	154.90	...	...
FLEMING PRIVATE FUND MGMT LTD				
31 Sun Street, London EC2M 2QP 071 377 9242				
Balanced	130.50	133.70	...	2.26
Inc Ptflio	85.96	87.67†	+ 0.56	3.64
Cap Ptflio	141.70	144.50	+ 0.50	0.61
General Opps	122.60	124.30†	...	3.45
Growth Inc	29.96	30.51†	+ 0.27	2.24
Private Portfolio	404.20	412.30	...	1.48
FOREIGN & COLONIAL UNIT MGT				
Admin, PO Box 2801, Brentwood, Essex CM13 1XR Enq: 071 454 1434 Dlg: 0277 261 010				
Hypo Foreign & Colonial				
European	103.70	109.60	- 0.40	0.45
Far Eastern	150.90	162.00†	- 3.30	...
High Income	23.71	25.25†	+ 0.12	10.00
Oseas Income	98.29	105.40	- 0.40	2.85
UK Growth	104.30	111.50	+ 0.90	1.04
UK Income	105.60	113.00†	+ 0.80	5.31
US Smaller Cos	287.30	307.30†	- 0.40	...
FOSTER & BRAITHWAITE FUND MANAGEMENT LTD				
1 White Hart Yard, London SE1 1NX 071 407 5966				
High Inc Eqty	49.54	52.70	+ 0.52	3.95
-do- Inv Tst Inc	71.86	76.45	+ 0.05	4.05
Intl Growth	67.42	71.72†	...	1.26
Investment Trust	82.95	88.25	+ 0.18	0.25
UK Smaller Cos	76.59	81.48	+ 0.19	1.35
FRAMLINGTON UNIT MGMT LTD				
155 Bishopsgate, London EC2M 3FT 071 374 4100				
American Growth	54.79	58.58	+ 0.32	...
(Accum Units)	54.79	58.58	+ 0.32	...
Amer Smllr Cos	475.10	508.00	+ 1.40	...
(Accum Units)	485.30	518.90	+ 1.40	...
Capital Tst	292.30	310.90	+ 0.10	1.74
(Accum Units)	411.40	437.60	+ 0.20	1.74
Conti Smllr Cos	52.90	56.35	+ 0.18	0.82
(Accum Units)	54.88	58.91	+ 0.19	0.82
Convertible	131.70	140.00	+ 0.50	5.22
(Accum Units)	249.80	265.70	+ 0.90	5.22
Emerging Markets	73.57	78.59	+ 0.57	...
(Accum Units)	73.57	78.59	+ 0.57	...
European	106.90	114.00	- 0.60	0.43
(Accum Units)	111.40	118.80	- 0.70	0.43
Extra Income	319.20	339.50	+ 1.30	3.63
(Accum Units)	457.10	486.20	+ 1.70	3.63
Financial	121.20	129.70	+ 0.10	0.50
(Accum Units)	126.90	135.80	+ 0.20	0.50
Gilt Trust	69.19	71.34†	+ 0.43	5.80
(Accum Units)	91.61	94.45†	+ 0.57	5.80
Health Fund Inc	134.20	143.30	- 0.10	...
(Accum Units)	134.20	143.30	- 0.10	...
Income & Growth	188.90	200.90†	+ 1.20	3.63
(Accum Units)	273.70	291.10†	+ 1.60	3.63
Intl Growth	345.60	369.50	- 3.40	...
(Accum Units)	383.70	410.30	- 3.80	...
Japan & Gen	167.60	178.90	- 6.80	...
(Accum Units)	169.20	180.70	- 6.90	...
Managed Port Inc	99.37	104.60†	+ 0.10	0.74
(Accum Units)	104.50	109.90†	...	0.74
Monthly Income	161.20	171.40	+ 0.80	3.76
Quarterly Income	53.54	56.95	+ 0.45	5.33
(Accum Units)	54.76	58.24	+ 0.45	5.33
Recovery	315.90	337.80	- 1.70	0.38
(Accum Units)	371.30	396.90	- 1.90	0.38
UK Growth	49.97	53.32	+ 0.50	2.64
(Accum Units)	49.97	53.32	+ 0.50	2.64
FRIENDS PROVIDENT UNIT TRUSTS				
Castle Street, Salisbury, Wilts Dealing: 0722 411 411 Admin: 0722 411 622				
FP Equity Dist	372.37	396.14†	+ 4.54	2.51
-do- Accum	768.51	817.56†	+ 9.37	2.51
FP Euro Gth Dist	120.18	127.85	- 0.14	0.68
-do- Accum	124.82	132.79	- 0.14	0.68
FP Fixed Int Dist	143.12	151.39	+ 0.57	5.58
-do- Accum	244.93	259.08	+ 0.98	5.58
FP Intl Gth Dist	84.12	89.49	- 0.66	0.60
-do- Accum	87.33	92.90	- 0.68	0.60
FP Nth Amer Dist	184.98	195.95	+ 0.70	0.54
-do- Accum	201.59	213.55	+ 0.75	0.54
FP Pac Basin Dist	276.34	293.98	- 4.79	0.01
-do- Accum	281.61	299.59	- 4.88	0.01
Stewardship Dist	319.80	340.21†	+ 1.36	1.87
-do- Accum	383.91	408.41†	+ 1.62	1.87
Stwrdshp Inc Dist	69.31	73.73†	+ 0.15	3.29
-do- Accum	86.91	92.46†	+ 0.19	3.29
N Am Stshp Dist	102.43	108.97	+ 0.75	...
-do- Accum	108.35	115.27	+ 0.79	...
GA UNIT TRUST MGRS LTD				
PO Box 237, York YO1 1LA 0345 581 106/7				
GANDA	228.90	242.10†	+ 3.00	2.12
Cash	49.41	50.15†	+ 0.01	4.73
Growth Portfolio	78.54	83.26	...	0.36
Income Portfolio	66.83	70.68†	+ 0.13	3.63
GT UNIT MANAGERS LTD				
Alban Gate, 14th Floor, 125 London Wall, London EC2Y 5AS 071 710 4567 Dealing: 071 626 9431				
Amer Spec Sits	152.40	163.00	+ 0.40	...
European	462.60	493.10	- 1.30	1.46
Far East & Gen	245.20	262.30	- 4.90	0.28
Germany	118.00	125.30	- 0.40	...
Global Assets Inc	78.54	83.29	- 0.25	0.90
Income Inc	142.70	152.70	+ 0.20	5.17
International	310.70	332.10	- 2.00	0.71
Intl Income	85.09	90.36	+ 0.39	3.91
Japan & General	384.50	409.10	- 7.70	...
Korean Securities	60.75	64.89	- 0.61	0.20
Smllr Cos Div Inc	48.25	51.61	+ 0.32	3.62
UK Capital (Inc)	171.20	183.10	+ 0.30	1.92
UK Spec Sits	82.57	88.31	- 0.06	0.38
US & General	129.40	137.70	+ 0.60	...
Wwide Spec Sits	144.80	154.40	- 1.20	0.10
GARTMORE FUND MANAGERS				
Gartmore House, 16-18 Monument St, London EC3R 8AJ 071 782 2000 Dlgs only: 0277 264 421 Investor Services: Freephone 0800 289 336				
UK Growth Funds				
British Growth	49.00	52.41	+ 0.55	2.02
Cash Trust	131.30	131.30	+ 0.03	4.72
Practical Inv Inc	111.24	118.97	+ 0.06	3.71
UK Index	141.81	144.20	+ 1.18	3.00
UK Smaller Cos	105.09	112.40	- 0.25	1.53
Income Funds				
Preference Share	27.20	29.09†	+ 0.03	8.70
High Income	34.20	36.58†	+ 0.10	4.76
UK Equity Income	139.55	149.25	+ 1.15	3.58
Global Bond	30.75	31.86	+ 0.08	4.58
International Funds				
Frontier Markets	56.82	60.77	+ 0.88	...
Global Inc & Gth	130.83	139.38†	...	1.57
Gold & Intl Res	104.48	111.74	+ 0.04	0.62
Global Utilities	128.82	137.78	+ 0.15	0.72
Overseas Funds				
American	137.47	147.02	+ 0.54	0.50
European	90.90	95.85	- 0.26	0.94
Euro Sel Opps	113.71	120.91	+ 0.38	0.23
Amer Emerging	95.97	102.64	+ 0.40	...
Hong Kong	152.85	163.48	- 4.62	1.02
Japan	200.57	213.65	- 8.33	...
Pacific Growth	211.02	225.69	- 2.45	...
Gartmore Pensions Strategy Funds				
Managed Equity	200.09	200.09†	+ 0.97	1.89
Long Term Bal	220.96	220.96†	+ 0.87	2.04
Med Term Bal	188.99	188.99†	+ 0.71	2.57
UK Equity	222.31	222.31†	+ 1.72	1.52
UK Emerging Cos	129.96	129.96	+ 0.31	2.09
American	231.24	231.24	- 0.57	1.27
Japan	113.48	113.48	- 4.45	...
European	230.22	230.22	+ 0.72	1.04
Index Linked Gilt	171.71	171.71	+ 0.17	2.98
Fixed Interest	164.73	164.73†	+ 0.66	6.29
Amer Emergng	230.80	230.80	+ 0.73	...
Pacific	230.00	230.00	- 1.02	0.63
Emerging Mkts	171.99	171.99	+ 3.11	...
Index Strat Japan	143.59	143.59	...	0.25
-do- Pacific Rim	187.17	187.17	...	1.42
-do- Cont Europe	130.74	130.74	...	1.84
Index Strat USA	129.31	129.31	...	2.15
Gartmore Personal Pension Funds				
Managed Equity	94.71	100.75	+ 0.49	...
Med Term Bal	89.71	95.44	+ 0.36	...
Long Term Bal	99.61	105.97	+ 0.41	...
UK Equity	102.68	109.23	+ 0.84	...
UK Emerging Cos	60.93	64.82	+ 0.12	...
American	107.56	114.42	+ 0.38	...
Japan	54.66	58.15	- 2.28	...
European	96.14	102.28	+ 0.32	...
Fixed Interest	82.48	87.74	+ 0.35	...
Index Linked Gilt	76.07	80.93	+ 0.08	...
Deposit	76.22	81.08	+ 0.02	...
Broker Unit Trusts				
Berkeley Intl Grth	117.70	125.89	- 0.35	...
Berkeley Income	111.14	116.99	- 0.55	2.16
BWH Intl	130.43	137.29†	- 0.16	0.62
Brcliff Gth Port Inc	58.31	61.54†	+ 0.25	2.50
-do- Inc Port Inc	57.70	60.90	- 0.28	3.75
-do- Wwide Port	50.91	53.73	- 0.06	1.00
Shaw Utilities	53.34	56.30†	+ 0.03	3.78
GLENFRIARS UNIT TST MGRS LTD				
22 Suffolk St, London SW1Y 4HS 071 930 7533				
Inv Opportunities	128.60	136.20†	...	...
Higher Income	118.70	125.10†	...	3.26
GLOBAL ASSET MANAGEMENT				
GAM Sterling Management Ltd 12 St James's Place, London SW1 071 493 9990				
& Intl Inc	522.29	555.63	...	0.08
European Inc	132.53	140.99	...	2.40
Amalgam Inc	139.39	146.75	...	0.35
N America Inc	311.07	330.93	...	...
Far East Inc	302.50	321.80	...	0.20
UK Divid Inc	151.91	161.61	...	1.23
GOVETT (JOHN) UNIT MGMT LTD				
Shackleton House, 4 Battle Bridge Lane, London SE1 071 378 7979 Dealing: 071 407 7888				
UK Equity Inc	83.03	87.46	- 0.14	4.02
UK Small Cos	47.66	50.97	- 0.03	1.10
British Growth	53.68	56.67	+ 0.57	2.14
American Gwth	146.92	157.14	+ 0.30	...
Japan Gwth	70.51	75.39	- 3.07	...
Greater China	184.43	197.26	- 0.71	0.95

	Bid	Offer	+/-	Yld %
Pacific Strategy	157.23	168.17	- 1.93	0.15
European Gwth	73.42	78.52†	- 0.02	0.52
Intl Growth	142.53	152.44	- 0.92	0.34
US Index (E)	13.737	14.474	+0.042	1.90
FT-SE Mid 250 Ind	71.66	75.85	+ 0.33	2.15
Monthly Income	46.07	48.89†	+ 0.16	10.00
M/S Unit Trust Dealing: 071 865 0033				
UK Index (E)	11.462	11.986	-0.131	4.40
Euro Index (E)	12.287	12.858	-0.024	4.50
Japan Index (E)	9.0552	9.4776	-0.506	1.85
US Index (E)	14.445	15.112	-0.041	1.50
Cash (E)	9.5320	9.5797	+0.002	5.10
UK Bear (E)	7.6661	8.0164	-0.085	4.40
European Bear (E)	8.5417	8.9391	-0.012	4.50
Japan Bear (E)	15.368	16.086	-0.555	1.85
US Bear (E)	9.2098	9.6350	-0.036	1.50
Dollar Bull (E)	16.048	16.796	-0.006	1.50
Dollar Bear (E)	7.0644	7.3863	+0.008	4.40
Gilt Bull (E)	11.737	12.268	+0.119	4.40
Gilt Bear (E)	7.2421	7.5702	-0.085	4.40
Dollar Cash (E)	10.752	10.806	-0.006	1.90
Grd UK Index (E)	11.145	11.739	+0.295	4.40
GRANVILLE UNIT TST MGMT LTD				
Mint Hse, 77 Mansell St, London E1 8AF 071 488 1212				
Small Cos	86.15	91.64	...	1.41
Bridge Income	262.29	279.03†	...	5.25
GUARDIAN ROYAL EX UT MGRS LTD				
36 Harbour Exchange Sq, London E14 9GE 071 538 9668				
Cash	133.40	133.40†	...	4.59
European	402.20	428.60	+ 0.20	0.13
Gilt & Fixed	135.10	143.40	+ 0.70	4.74
Growth Equity	313.40	334.80†	+ 3.00	2.00
Income Trust	121.40	129.70	+ 1.20	3.09
International	171.10	182.70	+ 1.30	...
Japan Trust	110.10	117.60	- 6.10	...
Nth American	268.90	287.20†	+ 1.30	0.26
Pacific	530.30	566.50†	- 4.50	...
Guardhill	462.10	493.60	+ 6.00	2.08
GUINNESS FLIGHT UT MGRS LTD				
5 Gainsford Street, London SE1 2NE 071 522 2129				
EMU Trust	113.48	117.79	+ 0.60	7.68
Global High Inc	116.96	121.39	+ 0.71	7.85
Prem Fixed Int	115.64	120.06	+ 0.20	7.53
Eqty & Bond Inc	102.84	109.34†	+ 0.49	5.50
European Growth	88.64	94.46	+ 0.65	...
Intl PEP Trust	56.23	59.78	+ 0.21	...
High Income	113.07	120.22†	+ 0.41	3.33
Recovery	333.90	355.00†	+ 4.00	3.47
St Vinc High Inc	128.49	130.41	+ 0.41	7.57
Tmp Bar Emer Co	216.70	230.40†	- 0.60	2.84
Tmp Br Sm Co In	317.20	322.90	- 0.10	3.10
HALIFAX STANDARD TST MGT LTD				
PO Box 600, Edinburgh EH15 1EW 0800 838 868				
Global Advtg Inc	37.73	40.00	+ 0.10	1.48
Income Advtg Inc	32.11	34.04	+ 0.20	3.51
HAMBROS UNIT TRUST MGRS LTD				
5 Rayleigh Rd, Hutton, Brentwood, Essex Enquiries: 0277 227 300 Dealing: 0277 690 390				
Model Ptflio	191.00	202.60†	+ 2.30	2.33
Smaller Cos	31.64	33.66	- 0.02	1.84
HENDERSON UNIT TST MGMT LTD				
PO Box 2157, Brentwood, Essex CM14 4ET Enquiries: 0277 263 290 Dealing: 0277 234 772				
UK Funds				
Special Sits	268.72	287.53	+ 0.85	1.48
Best of British	60.17	64.33†	+ 0.62	2.24
UK Smaller Cos	112.55	121.02	+ 0.33	1.06
High Income Funds				
Income & Growth	258.99	275.82†	+ 2.59	3.18
High Income	311.23	332.70†	+ 1.08	3.84
Extra Income	282.46	300.70†	+ 1.99	4.22
Pref & Gilt	48.67	52.32†	- 0.17	7.78
International				
International	247.45	264.33	- 0.83	0.33
Global Bond	59.49	63.28	+ 0.33	5.71
Family of Funds	76.49	81.46	+ 0.12	0.49
Global Tech	141.26	151.07†	+ 0.09	...
Overseas Funds				
Asian Enterprise	169.79	181.57	- 1.15	0.27
European	422.16	447.03†	- 1.91	0.48
European Income	78.10	82.63	- 0.15	2.41
Euro Smlr Cos	133.15	141.72†	+ 0.33	0.36
Eur Sp Sits	54.48	58.08†	+ 0.01	0.29
Japan Trust	185.97	198.08	- 9.18	...
Japan Special Sits	214.96	230.12	- 8.98	...
Pacific Smlr Cos	238.57	253.79	- 1.98	0.17
North American	231.93	246.91	+ 0.89	0.15
American Smaller	102.91	110.01†	+ 0.27	...
Henderson TR Pension Portfolio				
American Growth	54.97	58.30	- 0.14	...
Eur Sp Sits	47.00	49.84	- 0.19	...
General Growth	40.21	42.64	-42.63	...
Global Tech	55.58	58.95	- 0.26	...
Income Growth	39.13	41.50	+ 0.24	...
Japan Growth	22.82	24.20	- 1.22	...
Overseas Growth	36.49	38.69	- 0.20	...
Smaller Cos	19.96	21.17	- 0.20	...
Special Opps	26.27	27.86	- 0.11	...
Sterling Liquidity	35.98	37.48	...	...
Wwide Sp Sits	45.40	48.15	- 0.35	...
HILL SAMUEL UNIT TST MGRS				
NLA Tower, Addiscombe Road, Croydon 081 686 4355				
British	94.47	101.00†	- 0.10	1.95
Capital	165.60	177.10	+ 1.00	1.71
Dollar	331.20	354.20†	+ 1.70	0.01
European	218.10	233.20	- 0.10	0.46
Far East	302.40	323.40	- 2.40	0.25
Financial	789.10	843.90	+ 5.20	1.43
Gilt & Fxd Int Inc	28.25	29.35†	+ 0.28	7.02
High Yield	108.50	116.00†	+ 0.60	4.23
Income & Growth	145.60	155.70†	+ 1.50	3.12
International	227.20	242.90	- 1.40	0.07
Japanese General	168.70	180.40	- 6.30	...
Japan Tech	60.74	64.96	- 2.05	...
Nat Resources	64.76	69.26	- 0.86	0.52
Portfolio	70.23	75.11	+ 0.22	1.85
Security	316.30	338.20	+ 1.80	1.90
Smaller Cos	117.00	125.10†	+ 0.20	1.40
Special Sits	145.50	155.60	+ 1.60	1.42
UK Emerging Cos	76.62	81.94	+ 0.45	0.33
US Smaller Cos	75.14	80.36	+ 0.32	...
HSBC UNIT TRUST MGMT LTD				
7 Devonshire Square, London EC2M 4HU Dlg: 071 955 5050 Enq: 0800 181 890				
James Capel Unit Trusts Dlg: 071 955 5055 Enq: 0800 181 890				
Index Funds				
American Index	202.60	216.00	+ 0.30	1.18
Eurotrack 100	145.40	154.30	- 0.90	1.01
Footsie Fund	117.50	124.10	+ 0.80	2.59
Japan Index	69.75	74.37	- 4.63	0.14
Tiger Index	191.80	204.70	- 1.10	0.48
Trixie Index	109.60	117.00	+ 0.20	1.87
UK Index	134.40	143.40	+ 0.90	2.77
Active Funds				
American Growth	466.80	498.20	- 1.80	0.16
Capital	572.00	610.50†	+ 2.50	2.20
European Growth	95.29	101.20	+ 0.30	0.32
Far East Growth	97.22	103.80	- 3.40	...
Global Bond	24.46	25.78	+ 0.04	5.90
Hong Kong Gwth	110.40	117.80	- 3.30	0.57
Income	551.70	588.80†	+ 3.50	3.78
Intl Growth	74.60	79.57	- 1.32	0.11
Japan Growth	236.80	252.70	-16.20	...
Japan Smllr Cos	30.82	32.83	- 1.58	...
Spore & Mlysn Gth	73.67	78.62	- 0.09	...
Midland Unit Trusts Dealing 0742 530200 Enquiries 0742 529076				
Balanced	59.55	63.69	+ 0.09	2.62
(Accum Units)	61.23	65.48	+ 0.09	2.62
British Tst	82.59	88.33	+ 0.70	1.92
(Accum Units)	93.49	99.98	+ 0.79	1.92
European Growth	191.60	204.90†	...	0.46
(Accum Units)	242.20	259.00†	...	0.46
Extra High Inc	73.09	78.17	+ 0.47	5.76
(Accum Units)	132.20	141.30	+ 0.80	5.76
FT-SE 100 Index	52.37	56.01	+ 0.52	2.41
(Accum Units)	53.16	56.85	+ 0.53	2.41
Gilt & Fxd Int	59.77	62.23	+ 0.15	6.20
(Accum Units)	161.70	168.30	+ 0.40	6.20
High Yield	232.70	248.90†	+ 1.00	4.66
(Accum Units)	558.60	597.40†	+ 2.90	4.66
Income	297.10	317.80	+ 2.30	2.70
(Accum Units)	628.20	671.80	+ 4.80	2.70
Japan Growth	299.10	319.90	-17.60	...
(Accum Units)	315.70	337.60	-18.60	...
Mandarin Tst	120.20	128.60	- 1.70	0.68
(Accum Units)	125.70	134.40	- 1.80	0.68
Money Market UT	49.31	49.31	+ 0.01	4.63
(Accum Units)	74.09	74.09	+ 0.01	4.63
North American	176.30	188.60†	+ 0.90	0.44
(Accum Units)	222.90	238.30†	+ 1.00	0.44
Midland Personal Pension Unit Trust				
British	96.54	102.70	- 0.80	1.91
European Growth	91.36	97.19	...	0.02
Gilt & Fixed	87.41	92.78	+ 0.23	5.98
Income	83.75	89.10	+ 0.64	2.96
Japan Growth	44.57	47.42	- 2.60	...
Managed	65.93	70.14	+ 0.10	2.31
Money Market	82.12	87.05	+ 0.02	4.62
North American	85.76	91.23	+ 0.35	0.49
Midland FSAVCS Unit Trust				
British	87.71	93.31	+ 0.74	1.89
European Growth	86.10	91.60	...	0.01
Gilt & Fixed Int	82.63	87.69	+ 0.21	5.99
Income	82.32	87.57	+ 0.63	2.93
Japan Growth	44.56	47.40	- 2.58	...
Managed	63.08	67.11	+ 0.09	2.48
Money Market	75.92	80.47	+ 0.02	4.57
North American	78.19	83.18	+ 0.32	0.59
Midland Executive Pension Unit Trust				
British	88.05	93.67	+ 0.74	1.87
European Growth	84.05	89.42	- 0.01	...
Gilt & Fixed Int	76.77	81.47	+ 0.19	6.06
Income	81.92	87.15	+ 0.62	2.93
Japan Growth	45.59	48.50	- 2.64	...
Managed	66.34	70.57	+ 0.10	2.46
Money Market	71.47	75.76	+ 0.01	4.59
North American	86.67	92.20	+ 0.36	0.45
INVESCO FUND MANAGERS LTD				
11 Devonshire Square, London EC2M 4YR 071 626 3434 Dealing: 0800 010 733				
UK Specialist Trusts				
Investment Tst	67.27	71.47†	+ 0.37	0.58
Smaller Cos	27.21	29.09	+ 0.12	1.78
Special Features	30.40	32.29	+ 0.27	1.57
(Accum Units)	36.23	38.49	- 0.32	1.57
General Funds				
Assets & Earnings	75.44	80.15	+ 0.72	1.90
Accum Units	90.02	95.64	+ 0.86	1.90
General Equities	73.23	77.80	+ 0.65	2.61
Great British Cos	50.50	53.97	- 0.20	1.60
Managed Invest	93.44	99.72	- 0.58	1.08
PEP Managed	68.14	72.75†	+ 0.05	2.10
Rupert Child TR	80.98	86.36	+ 0.91	1.82
UK Growth	58.19	62.18†	+ 0.41	1.57
High Income Funds				
Cashbox (Dist)	50.55	50.55	+ 0.01	4.09
Cashbox (Acc)	57.00	57.00	+ 0.02	4.09
Extra Income	87.09	93.02	+ 0.40	4.58
Gilt	30.18	31.79	+ 0.09	5.75
Income & Growth	41.60	44.37†	+ 0.36	3.28
Minstar Gilt & Fl	80.34	82.12†	+ 0.14	7.27
Preference Shares	18.49	19.64†	+ 0.03	6.44
UK Income	336.20	359.20	+ 2.70	3.00
Sector Specialist Funds				
Fin Securities	65.90	70.01	+ 0.64	0.98
Property Shares	77.05	82.62	+ 0.20	1.41
Overseas Growth Funds				
American Growth	51.30	54.50	+ 0.08	0.76
US Smaller Cos	114.90	122.00	+ 0.70	...
(Accum Units)	116.10	123.30	+ 0.70	...
Europe Perf	128.20	136.80	- 0.80	...
(Accum Units)	133.60	141.50	- 0.80	...
Euro Smaller Cos	24.60	26.10†	- 0.15	...
French Growth	72.74	77.10	- 0.66	0.13
Accum Units	77.70	82.36	- 0.71	0.13
H Kong & China	94.50	100.40	- 1.80	0.40
Intl Growth	53.50	56.84†	- 0.53	0.18
Accum Units	53.77	57.13†	- 0.50	0.18
Japan Perf	28.50	30.25	- 1.69	...
Accum Units	28.50	30.25	- 1.60	...
Japan Smaller Cos	34.90	37.05	- 1.51	...
Singapore ASEAN	109.60	116.40	+ 0.40	...
Accum Units	110.40	117.20	+ 0.40	...
SE Asia	303.70	322.60	- 2.40	0.02
Overseas Income Funds				
Global Income	90.90	96.97	+ 0.14	2.02
Intl Bond	59.64	60.51	+ 0.21	5.12
JUPITER MERLIN UT MGRS LTD				
197 Knightsbridge, London SW7 1RB 071 581 3020				
American Cap	173.00	184.00	+ 0.70	...
Income	135.41	144.05	+ 1.67	4.41
Res & General	148.30	157.60	+ 0.30	...
UK Growth	49.41	52.56	+ 0.35	1.83
International	76.23	81.10	- 0.34	1.02
Ecology	79.92	85.02†	+ 0.46	0.61

	Bid	Offer	+/-	Yld %
European	101.47	107.74	+ 0.09	...
Far Eastern	325.90	346.70	-11.10	...
KLEINWORT BENSON UNIT TRUSTS				
10 Fenchurch Street London EC3 Dealers: 071 956 7354 Admin: 071 956 6600				
Income Trusts				
Extra Income	56.12	59.70	+ 0.34	6.49
(Accum Units)	77.18	82.11	+ 0.34	6.49
Gilt Yield	126.80	133.40	+ 0.10	6.76
(Accum Units)	364.90	385.10	+ 0.80	6.76
Global Income	224.50	238.80†	+ 1.46	3.61
(Accum Units)	498.40	527.00	+ 3.28	3.61
High Yield	143.50	152.70†	+ 0.64	5.62
(Accum Units)	408.90	435.00†	+ 1.91	5.62
Smllr Cos Div	53.95	57.39†	+ 0.15	3.44
(Accum Units)	67.41	71.71	+ 0.18	3.44
Capital Growth Trusts				
Amer Smllr Cos	94.28	100.30	- 0.80	...
(Accum Units)	97.57	103.80	- 0.80	...
North American	77.84	82.81	- 0.10	0.41
(Accum Units)	95.32	101.40	- 0.10	0.41
European Special	83.89	89.24	- 0.81	1.40
(Accum Units)	88.01	93.63	- 0.84	1.40
European	140.60	149.60	- 1.10	1.50
(Accum Units)	184.00	195.70	- 1.50	1.50
General	276.10	293.70	+ 0.90	3.04
(Accum Units)	453.50	482.40	+ 1.50	3.04
Japan	375.90	399.90	-16.60	...
(Accum Units)	380.10	404.40	-16.70	...
Japanese Special	218.50	232.40	- 9.40	...
(Accum Units)	219.50	233.50	- 9.50	...
Master Accum	232.90	247.80	- 0.60	0.87
Pacific	314.90	335.00	- 7.10	0.44
(Accum Units)	369.30	392.90	- 8.40	0.44
Smaller Cos	105.20	111.90	+ 0.31	1.51
(Accum Units)	142.10	151.20	- 0.50	1.51
UK Equity Growth	39.20	41.70	+ 0.99	1.68
(Accum Units)	72.95	77.61	+ 1.84	1.68
KNIGHT WILLIAMS PRTFOL MGRS				
161 New Bond Street, London W1Y 0LA 071 629 1683				
High Income (Inc)	54.73	58.22	+ 0.54	4.40
Global Growth PEP	57.81	61.50	+ 0.26	...
Inv Trust PEP	47.73	50.77	+ 0.11	...
Higher Risk Invest	51.25	54.52	- 0.11	...
LAS UNIT TST MGRS LTD				
115 Dundas St, Edinburgh EH3 5EB 031 550 5151				
European	83.15	88.44	+ 0.12	0.92
Extra Income	25.51	27.14	+ 0.26	3.52
Far East	29.33	31.20	- 0.78	0.27
Income & Gwth	76.92	81.83	+ 0.85	2.83
Intl Growth	55.27	58.80	- 0.49	0.60
Japan	59.45	63.24	- 2.61	...
Maximum Dist	100.30	102.30†	...	6.81
Nth Amer Equity	40.62	43.21†	+ 0.28	0.37
UK Equity	91.26	97.08†	+ 0.81	2.62
L & C UNIT TST MGMT LTD				
Broadwalk Hse, 5 Appold St EC2A 2DA 071 588 2800				
Income	605.80	618.20	...	5.24
Intl & General	399.40	407.50	...	0.63
LAURENCE KEEN UNIT TRUST MGMT				
1 White Hart Yard SE1 071 407 5966				
Inc & Growth Inc	56.22	59.81	+ 0.39	4.18
Smaller Cos	48.92	51.77	+ 0.17	0.97
LAURENTIAN UNIT TST MGMT LTD				
Laurentian Hse, Barnwood, Gloucester GL4 7RZ Enq: 0452 371 500 Dlg: 0452 371 623				
Growth Trust	238.10	253.30†	+ 2.20	1.92
High Income	111.50	118.60	+ 0.90	3.50
International	86.97	92.52	- 1.37	0.22
Recovery Trust	61.18	65.09†	+ 0.29	1.33
European Trust	74.15	78.88	- 0.17	1.06
Japanese Trust	38.22	40.66	- 2.77	...
American Trust	77.20	82.13	+ 0.46	...
Managed	62.61	66.61	- 0.14	0.50
Cash	51.28	51.28	...	4.30
LAZARD UNIT TST MGRS LTD				
21 Moorfields, London EC2P 2HT 071 374 0916				
UK Cap	336.30	341.40	...	2.87
UK Inc/Gth	371.00	376.60	...	3.37
UK Income	264.60	269.00†	...	3.80
UK Sm Cos	227.50	235.90	...	1.71
Euro Gwth	107.50	108.40†	...	0.35
N Amer Gwth	78.90	79.79†	...	0.16
Jap & Pac Gth	77.67	78.73†	...	...
Money Mkt	116.36	116.36	...	2.430
LEGAL & GENERAL (UT MGRS) LTD				
5 Rayleigh Road, Hutton, Brentwood, Essex Enquiries: 0277 227 300 Dealing: 0277 690 395				
Equity Dist	458.30	487.60	+ 4.40	2.39
Equity Income	100.90	107.30	+ 0.80	3.45
UK Tactical Alloctn	56.05	59.52	+ 0.42	3.91
European	105.30	112.00	- 0.10	0.88
Far Eastern	214.00	227.70	- 3.50	...
Fixed Interest	56.80	60.32	- 0.09	6.55
Gilt	97.66	103.60†	+ 0.40	6.21
Global Growth	73.63	78.33†	- 0.55	0.15
Intl Bond	57.98	61.61	+ 0.19	4.56
Japanese	63.63	67.69†	- 2.59	...
North American	151.50	161.20	+ 1.50	0.29
Pacific Growth	117.50	125.00	- 0.50	0.36
UK Index	60.50	63.85†	+ 0.56	2.88
UK Recovery	86.31	91.82†	+ 0.55	1.81
UK Smaller Cos	113.10	120.30	+ 0.20	1.16
US Index	60.35	63.69	+ 0.30	1.73
European Index	67.05	70.76	- 0.26	1.51
Japan Index	36.25	38.26	- 2.36	...
Worldwide	80.85	86.01†	- 0.12	1.48
LINCOLN NATIONAL FD MGRS LTD				
1 Olympic Way, Wembley HA9 0NB 081 902 8876 Dealing: 0800 282 621				
Growth	47.65	51.10	+ 0.32	3.22
Income	58.81	63.07	- 0.39	3.77
Far East	52.51	56.16	- 1.29	...
North American	95.98	103.20	+ 0.90	...
Global	95.56	102.20	- 0.20	0.40
European	80.96	86.42	+ 0.02	0.90
Japan	98.71	105.60	- 5.20	...
Intl Currency Bd	60.51	64.16†	+ 0.17	3.93
SE Asia	115.30	122.30	- 2.60	0.80
UK Capital Growth	87.49	93.57	+ 1.86	1.99
LLOYDS BK UNIT TST MGRS LTD				
PO Box 63, Chatham, Kent ME4 4YB Helpdesk: 0634 834 339 Dealing: 0634 834 313				
Balanced	329.90	351.00†	- 0.50	2.69
Cash	502.90	502.90	+ 0.20	4.88
Conti Europe Gwth	56.58	59.56†	- 0.09	0.96
Extra Income	251.30	267.40†	+ 3.10	3.85
German Growth	119.30	125.60	- 0.20	0.01
Growth Portfolio	518.50	551.70	+ 3.30	0.21
Income	474.20	504.50	- 1.20	3.53
Income Portfolio	513.90	546.80†	+ 4.20	3.99
Japan Growth	88.85	94.53	- 4.46	0.01
Master Trust	56.33	59.93	+ 0.30	1.29
N Amer & Gen	195.70	208.20	+ 1.80	0.01
N Am Sm Co/Rec	146.50	155.90	- 1.90	0.01
Pacific Basin	273.90	291.40	- 5.30	0.45
Small Cos & Recy	318.40	335.20†	+ 0.20	2.38
UK Equity Gwth	127.70	135.90	+ 1.60	2.96
UK Equity Inc	111.40	118.60	+ 1.40	4.22
UK Growth	82.26	87.52	+ 1.08	2.21
Worldwide Gwth	306.60	326.20	- 1.30	0.20
Premier Exempt	130.40	136.70	...	2.66
LONDON & MANCHESTER TST MGMT				
Winslade Park, Exeter EX5 1DS 0392 282 673				
American	64.02	68.69	+ 0.47	0.30
General	83.28	89.36†	+ 0.82	2.60
Income	66.43	71.28	+ 0.51	5.00
International	60.56	64.98	- 0.17	0.80
Japan	47.13	50.57	- 2.01	...
Tst of Inv Trusts	64.62	69.34†	+ 0.18	1.70
M & G SECURITIES				
M & G House, Victoria Road, Chelmsford CM1 1FB Cust Svcs/Unit Dlg: 0245 390 390				
Amer & General	408.20	431.70	- 1.40	0.72
Amer Recovery	455.30	481.50†	+ 2.10	0.30
Amer Smllr Cos	128.50	135.90	+ 0.60	...
Australasian	149.00	157.60	- 2.90	1.32
Capital	739.40	781.90	+ 0.90	2.23
Charifund	693.80	700.80†	+ 6.20	5.21
Commodity	324.60	343.30	+ 2.50	0.58
Compound Grth	867.30	917.20†	+ 6.80	2.58
Dividend	38.80	41.00†	+ 0.40	4.01
Equity Income	322.70	341.30	+ 1.20	4.48
Euro & General	448.90	474.70	+ 2.50	0.68
Euro Dividend	66.10	69.90	+ 0.40	3.66
Extra Yield	412.90	436.60	+ 3.80	4.33
Far Eastern	355.40	375.80	- 3.30	0.45
Fund of Inv Tsts	582.80	616.30†	+ 0.40	1.87
General	59.50	62.90	+ 0.50	3.75
Gilt Income	67.37	67.48†	+ 0.16	8.97
Gold	63.30	66.90	- 0.80	0.60
High Income	27.90	29.50	+ 0.10	4.52
Intl Growth	74.10	78.40	- 0.60	0.81
International Inc	100.80	106.60†	+ 0.20	4.23
Japan & Gen	41.10	43.50†	- 1.80	...
Japan Smlr Cos	138.10	146.00†	- 5.30	...
Managed Income	27.40	28.80†	+ 0.10	3.99
Midland	57.80	61.10†	+ 0.10	3.06
Pension Ex	905.70	928.40†	+ 4.50	4.02
Recovery	39.00	41.20	+ 0.10	2.48
Second General	68.10	72.00	+ 0.20	3.40
Smaller Cos	64.40	68.10	...	2.92
Treasury	24.98	25.01†	+ 0.01	5.09
Trustee	40.80	43.10†	+ 0.20	3.64
MGM UNIT MANAGERS LTD				
MGM House, Heene Rd, Worthing Dealing: 0277 261 010 Enq: 0903 204 631				
European Growth	71.47	76.02†	- 0.56	0.50
High Income	291.70	310.30†	+ 2.70	4.22
Intl Bond	69.04	72.58†	+ 0.38	4.49
Intl Equity Growth	64.56	68.68†	- 0.54	0.56
N Amer Growth	97.06	103.25	- 0.42	0.81
Special Sits Growth	20.37	21.66	+ 0.11	2.01
UK Growth	360.20	383.10†	+ 4.70	2.66
MW INVESTMENT MANAGERS LTD				
46 Court St, Haddington, E Lothian 062 082 5867				
Joint Investors	1265.3	1291.8†	...	2.40
MALDON UNIT TRUST MGRS LTD				
c/o Baillie Gifford 1 Rutland Ct EH3 8EY 031 222 4242				
Maldon General	137.40	141.50†	...	4.10
MANULIFE MANAGEMENT LTD				
St George's Way, Stevenage Dealings: 0438 747 414				
Growth Units	183.80	196.60	+ 2.60	2.27
Gilt & Fxd Int	188.50	198.30	+ 0.50	6.50
Intl Growth	200.20	214.30	- 2.10	0.15
North American	179.10	191.60	- 0.80	0.24
Far East	249.00	266.30	- 2.90	0.30
UK Smaller Cos	149.20	159.60	- 0.10	1.78
European	71.76	76.84	+ 0.06	0.12
Japanese Growth	39.43	41.96	- 1.90	...
Managed Ptflio	65.92	70.49	+ 0.34	1.42
High Income	188.70	201.80	+ 2.30	4.06
MARKS & SPENCER UNIT TRUST LTD				
PO Box 410, Chester X CH99 9QG 0244 680 066				
M & S Inv Ptflio	147.60	157.80	+ 0.32	1.89
-do- Accum	165.40	176.80	+ 0.32	1.89
UK Sel Ptflio	124.40	133.10	+ 0.83	3.08
-do- Accum	140.60	150.40	+ 0.83	3.08
MARLBOROUGH FUND MGRS LTD				
57 Victoria Square, Bolton BL1 1LA 0204 364 941				
Managed Tst	70.19	74.67	...	3.26
MARTIN CURRIE UNIT TRUSTS LTD				
Saltire Ct, 20 Castle Terrace, Edinburgh 031 479 4646				
Intl Income	74.10	78.66	- 0.04	4.09
European	77.63	82.41	- 0.05	0.67
Income & Growth	76.52	81.23†	+ 0.58	3.08
Nth American	61.03	64.79	+ 0.54	0.07
Far East	152.70	162.10	- 1.90	...
Charities	115.90	123.00†	+ 0.70	3.96
Japan	49.30	52.38	- 2.02	...
Emrging Mkts	110.00	117.60	+ 1.10	0.15
Intl Growth	102.80	109.10†	- 0.40	0.17
UK Growth	80.60	85.50†	+ 0.44	1.84
MERCURY FUND MANAGERS LTD				
33 King William St EC4R 9AS Dealing: 071 280 2060				
American	200.80	213.50†	+ 0.30	...
American Opps	87.90	93.82†	+ 0.02	...
British Blue Chip	76.84	81.81	+ 1.11	3.08
Cash	100.50	100.50	...	5.37
Emerging Mkts	117.50	126.30	+ 0.20	...
European Growth	220.90	234.30	+ 0.20	0.66
European Income	81.10	85.84	+ 0.05	3.84
General	496.10	529.20	+ 7.10	2.20
Govt Securities	101.90	105.00	+ 0.30	6.77
Gold & General	165.80	178.30	- 2.70	0.33
Global Bond	133.20	140.00	- 0.60	3.69
Income	150.20	160.00†	- 1.30	4.26
International	415.70	443.30	- 3.50	0.63
Japan	169.00	180.30	- 6.60	...

	Bid	Offer	+/-	Yld %
Long-Dtd Stlg Bd	107.50	113.20	- 0.70	7.07
New Europe	159.00	169.60	- 0.80	1.53
Pacific	128.50	133.90	- 0.30	0.62
Portfolio	78.72	83.69	+ 0.52	2.71
Recovery	299.70	319.70†	- 1.00	2.81
UK Smaller Cos	53.68	57.26	- 1.35	1.90
Institutional Funds				
UK Equity	540.30	554.20	+ 6.70	3.00
Amer Sm Cos Eqty	89.31	91.60	+ 0.33	...
The World Trader Funds				
Euro Eqty Bear (E)	8.8970	9.2851	+0.030	6.70
Euro Eqty Bll (E)	10.636	11.093	-0.054	6.70
Jap Eqty Bear (E)	11.587	12.060	+0.306	2.00
Jap Eqty Bull (E)	7.5497	7.8603	-0.420	2.00
UK Eqty Bear (E)	9.0843	9.4356	-0.076	4.80
UK Eqty Bull (E)	10.427	10.851	+0.097	4.80
UK Gilt Bear (E)	8.9112	9.2723	-0.040	4.80
UK Gilt Bull (E)	10.586	11.014	+0.041	4.80
US Equity Bear (E)	9.4049	9.7860	-0.090	1.90
US Equity Bull (E)	9.9628	10.366	-0.057	1.90
US Trsry Bear (E)	9.3625	9.7411	-0.081	1.90
US Trsry Bull (E)	10.111	10.519	+0.090	1.90
US Curcy Bear (E)	9.7089	10.101	+0.010	4.80
US Curcy Bull (E)	9.7911	10.187	-0.010	4.80
Mercury Ster (E)	9.7451	10.134	+0.003	5.10
METROPOLITAN UT MGRS LTD				
3 Darkes Lane, Potters Bar EN6 1AJ 0707 662 233				
Eurogrowth Plus	104.34	111.00	+ 0.28	0.92
Intl Strategy	59.97	63.80	- 0.19	0.72
UK Income Inc	76.63	81.52	+ 0.88	5.97
MILLENNIUM FUND MGMT LTD				
1 White Hart Yard, London Bridge SE1 071 407 5966				
International (US$)	11.93	12.69	...	...
MORGAN GRENFELL INVEST FDS LTD				
20 Finsbury Circus, London EC2M 1UT Dealers: 071 826 0826 Enquiries: 071 826 0123				
American Gwth	298.90	318.50	+ 1.30	...
European Gth Inc	337.10	359.30	+ 0.90	...
Intl Gwth	180.90	193.40†	- 1.80	...
UK Equity Inc	165.70	178.10†	+ 1.30	3.79
UK Ind Trckr Inc	154.00	164.70	+ 1.20	2.93
US Eq Ind Trk Inc	199.70	211.80	+ 1.10	1.36
Japan Tracker	66.69	70.64†	- 4.23	...
Asian Trader	212.70	232.00†	- 1.40	0.36
Managed Inc	139.40	149.90	- 1.10	1.72
Deposit Inc	100.07	100.07	+ 0.03	5.17
Europa	149.00	159.80	- 2.20	...
Genesis	139.70	152.40†	- 0.40	...
High Income	24.14	25.63	+ 0.08	10.00
MURRAY JOHNSTONE UT MGMT				
7 West Nile St, Glasgow G1 2PX 0345 090 933				
Acumen	92.31	94.34†	+ 0.31	2.23
Acumen Inc	88.86	90.81†	+ 0.30	2.23
Acumen Reserve	87.13	88.01†	+ 0.24	6.94
-do- Inc	80.50	81.31†	+ 0.21	6.94
American Income	173.80	178.50	+ 1.90	1.48
Cash Income	49.67	50.18	...	4.63
Equity Income	97.51	98.49	+ 0.70	4.63
European	67.78	69.02	+ 0.27	1.13
Smaller Cos	71.50	74.76†	+ 0.08	1.10
Olympiad	62.98	64.96	+ 0.14	0.11
Global Bond	49.13	49.65†	+ 0.08	6.16
UK Growth	87.94	90.40	+ 0.58	1.85
Pacific Growth	109.00	112.50	- 0.70	...
Japan Growth	85.48	87.11	- 4.37	...
NFU MUTUAL UNIT MGRS LTD				
5 Rayleigh Road, Hutton, Brentwood, Essex Enquiries: 0277 227 300 Dealing: 0277 261 010				
Avon Equity	117.73	125.24	+ 0.91	2.87
NM UNIT TRUST MGRS				
Enterprise Hse, Isambard Brunel Rd, Portsmouth Enq: 0705 882 695 Dlg: 0705 882 680				
NM Managed Portfolio Service				
Cap Gth Inc Inc	102.50	109.00	+ 0.20	1.86
Open Cap Gth Inc	105.00	111.70	+ 0.40	2.06
NM Unit Trusts				
American	45.05	48.05†	+ 0.31	1.14
Australian	304.10	326.20	- 5.30	...
Conscience	66.63	71.10	+ 1.99	1.28
European	184.30	196.00	- 0.40	0.80
Extra Income	77.45	82.65†	+ 0.62	5.37
Gilt & FI	62.10	65.54	+ 0.16	5.82
Gold	51.52	55.39	- 0.69	...
Income	56.44	60.20	+ 0.50	4.60
Intnl	31.09	33.25†	- 0.25	0.64
Jap Smaller Cos	299.60	319.50	-14.10	...
Sing & Malaysian	245.10	262.80	- 0.40	...
Smaller Cos	27.06	29.09	+ 0.14	0.73
Special Sits	34.39	36.97†	+ 0.34	1.89
Sterling Deposit	100.60	100.60	...	4.75
Tokyo	72.28	77.09	- 4.33	...
UK Equity	169.50	180.80	+ 1.60	2.31
US Smaller Cos	109.20	116.70	+ 1.10	...
N&P UNIT TRUST MANAGEMENT LTD				
35 Fountain St, Manchester M2 2AF 061 237 5322				
UK Growth	71.63	76.21	+ 0.44	2.47
UK Income	107.90	114.80†	+ 0.80	3.49
Gilt & Fixed Int	79.92	84.58	+ 0.09	5.83
Higher Income	216.40	230.30	+ 1.30	4.43
Smaller Cos	77.29	82.23	- 0.05	1.46
International	94.33	100.36†	+ 0.11	1.82
NATIONAL PROV INV MGRS LTD				
48 Gracechurch St EC3P 3HH 071 623 4200				
Americas Dist	107.20	114.60	+ 0.30	...
European Dist	93.86	100.38†	- 0.68	...
Far East Dist	159.20	170.30	- 3.50	...
Global Care Dist	66.78	71.42	+ 0.49	1.87
Oseas Dist	931.40	996.20	-14.50	0.20
UK Dist	333.20	356.40†	+ 3.00	2.40
UK Extra Inc Dist	73.86	78.99	+ 0.62	3.78
Wwide Dist	94.80	101.39†	- 1.09	...
Wwide Inc Dist	65.42	69.97†	- 0.10	2.44
NATIONAL WESTMINSTER UT MGRS				
5 Rayleigh Road, Hutton, Brentwood, Essex Dlg: 0277 690 260 Admin Enq: 0277 690 398				
Europe Inc	54.77	57.80	- 0.20	0.54
Fund of Funds Inc	54.56	57.59	- 0.03	0.68
North America Inc	49.87	52.63	+ 0.16	0.53
UK Equity Gth Inc	55.54	58.62†	+ 0.40	1.91
UK General Inc	55.19	58.25†	+ 0.39	2.13
UK Gilt/Fix Int Inc	51.56	54.29†	+ 0.17	6.30
UK Income Inc	56.65	59.79†	+ 0.36	2.71
NEWTON FUND MGRS LTD				
71 Queen Victoria St, London EC4V 4DR Dealer: 0500 440 000 Private client: 0500 550 000 Broker: 0500 660 000				
Income	220.14	234.20†	+ 1.93	3.50
Global	326.35	347.19	+ 0.72	2.86
General	180.83	192.38	+ 0.71	1.50
Bond	137.95	146.47	+ 0.70	7.30
Growth	116.71	124.17†	+ 0.83	1.72
Intrepid	108.33	112.85	...	1.70
NORWICH UNION TST MANAGERS				
PO Box 124, Surrey Street, Norwich 0603 682 234				
Master Trust	116.82	124.27	- 0.22	1.47
UK Equity	135.47	144.12	+ 1.22	3.02
UK Equity Income	130.34	138.66†	+ 1.20	3.40
UK Smaller Cos	114.74	122.06	+ 0.49	2.00
UK Equity Growth	124.70	132.66	+ 1.33	2.28
UK Index Trckg	134.80	143.40	+ 0.70	3.35
Intl Index Trckg	135.36	144.00	- 2.47	1.11
International	219.78	233.81†	- 1.89	0.73
European	165.30	175.85	- 0.85	0.47
Pan European	119.71	127.35†	+ 0.41	1.71
Nth American	162.05	172.39†	+ 0.74	0.60
N Amer Smlr Cos	175.17	186.35	+ 0.64	...
Japanese	81.49	86.69	- 4.19	...
Pacific	222.08	236.26	- 4.18	0.26
South East Asian	249.63	265.56†	- 2.47	0.37
Intl Bond	138.22	147.04	+ 0.33	5.16
Gilt & Convertible	115.35	122.71	- 0.27	7.01
Property	77.03	81.95	+ 0.12	6.56
PEARL UNIT TRUSTS LTD				
Pearl Centre, Lynch Wd, Peterborough PE2 6FY Dlg: 0800 626 577 Enq: 0733 470 470				
Equity	235.40	250.40	+ 3.10	2.20
Growth	148.50	156.30	+ 1.70	2.41
Income	237.90	253.00†	+ 2.00	3.24
Intl Equity	233.70	248.60	- 2.00	0.69
UK Income	65.98	70.19	+ 0.68	2.77
UK Intl 25	75.28	80.08	+ 0.63	1.73
New Europe	67.51	71.81	- 0.03	0.81
PERPETUAL UNIT TST MGMT				
48 Hart Street, Henley on Thames 0491 417 000				
Intl Gwth	544.90	582.79	- 3.96	0.35
Income	326.67	349.38†	+ 3.51	3.09
Wwide Recovery	339.56	363.17	- 3.01	0.31
Amer Growth Inc	225.61	241.30	+ 0.77	0.01
Intl Emerging Cos	227.57	243.40	- 0.29	0.01
Far Estn Grth Inc	255.61	273.38	- 2.71	0.09
Euro Gwth Inc	129.46	138.47	- 0.90	0.59
UK Growth Inc	83.47	89.28	+ 0.90	2.58
High Income	91.82	98.21	+ 0.86	4.14
Jap Gwth Inc	190.89	203.16	- 8.72	0.01
PEP Growth	111.08	118.81	- 0.19	1.16
Asian Str Mkts Inc	127.68	136.56	- 1.38	0.01
Amer Smlr Co Inc	133.65	142.95†	- 0.55	0.01
Global Bond	63.18	66.51	+ 0.22	5.70
UK Smaller Cos Inc	72.31	77.34	+ 0.21	1.56
PILGRIM UNIT TRUST MGMT LTD				
39 Pilgrim Street, Newcastle upon Tyne NE1 6RQ Admin & dealing: Unit Trust Accounting & Mgmt Ltd, 1 White Hart Yard, London SE1 1NX 071 407 5966				
American	102.02	108.53†	- 0.04	...
European	61.74	65.68	+ 0.33	0.29
Global	61.99	65.95	- 0.43	...
Pacific	61.57	65.50†	- 0.58	0.06
UK Inc & Grth	61.18	65.08	+ 0.21	2.09
POINTON YORK UT MGRS				
The Crescent, King St, Leicester LE1 6RX 0533 550 540				
BRI Director Digs	92.71	98.73	...	...
PORTFOLIO TRUST MGRS LTD				
1 White Hart Yard, London SE1 1NX 071 407 5966				
Portfolio	149.21	152.26	- 1.91	0.70
PREMIUM LIFE UNIT TST MGRS LTD				
37 Perrymount Rd, Haywards Heath 0444 458 721				
Monthly Income	55.02	58.32	+ 0.58	2.72
Growth Income	54.76	58.04	+ 0.21	1.48
PRINCIPAL UNIT TRUST MGMT LTD				
16 South Park, Sevenoaks TN13 1AN 0732 740 700				
Principal Tst	129.28	137.54	+ 0.94	1.84
PROLIFIC UNIT TST MGRS LTD				
Walbrook Hse, 23 Walbrook EC4N 8LD Enquiries: 071 280 3700 Dealing: 0800 262 443				
American Income	99.29	105.60	+ 0.10	2.64
Conv & Gilt	115.90	123.30†	...	5.68
European Income	73.50	78.20†	- 0.38	2.53
Extra Income	149.60	159.10	+ 1.00	3.86
Far East	368.40	391.90	+ 1.90	0.41
Global Income	26.94	28.66	+ 0.11	4.44
High Income	114.50	121.80†	+ 0.90	3.61
International	197.70	210.30	- 0.50	0.64
Pref & Fxd Int	44.96	47.83†	+ 0.09	6.87
Recovery	74.63	79.39	+ 0.71	1.83
Special Sits	101.70	108.20	+ 0.70	1.49
Technology	330.70	351.80	+ 0.70	...
UK Blue Chip	66.10	70.31	+ 0.64	2.80
PROSPERITY UNIT TRUST MGMT LTD				
1 Sessions Hse Sq, Maidstone ME14 1XX 0622 674 751				
General	51.61	54.90	+ 0.57	2.77
International	87.47	93.05	- 0.62	0.73
Gilt	27.80	28.66†	+ 0.94	6.88
Income & Gwth	72.21	76.82†	- 0.85	3.94
European	45.74	48.66	- 0.08	1.32
American	54.13	57.59	+ 0.26	0.05
Emerging Mkts	90.71	96.50	...	0.53
UK Smaller Cos	28.46	30.81	+ 0.06	1.75
Gilt/Fixed Interest	27.76	29.53	+ 0.10	5.10
Global PEP	38.03	40.46†	- 0.04	1.81
PROVIDENCE CAPITOL FD MGRS LTD				
2 Bartley Way, Hook, Hants RG27 9XA 0256 768 888				
European Inc	210.50	225.60	...	0.81
Japan Inc	95.24	101.80†	...	...
Nth American Inc	111.30	119.50	...	0.12
Worldwide Inc	149.50	161.00	...	0.75
Hong Kong Inc	155.90	168.10	...	0.96
Swiss Equities Inc	61.16	65.48	...	0.35
Wwide Bond Inc	65.46	69.50	...	6.34
Emging Asia Inc	191.30	207.30	...	0.41
UK Money Mkt Inc	50.13	51.15†	...	5.36
Thailand Inc	131.20	142.10†	...	0.94
Gold Trust Inc	80.97	88.01	...	0.19
New Zealand Inc	81.87	87.97†	...	0.51
Int Mngd PEP Inc	60.78	65.61	...	4.08
Latin Am Cmp Inc	77.26	82.70	...	0.03
UK All Sh Mkt Inc	56.35	60.63	...	2.13

	Bid	Offer	+/-	Yld %
Le Fond Francais	67.09	72.08	...	0.39
Broker Unit Trusts				
Global Trustees	74.03	79.18†	...	1.60
Global Portfolio	67.32	72.00	...	...
Global Opps	67.47	72.16	...	0.43
Marsh Global Grth	65.28	69.23	...	1.99
AAM Global Equity	59.67	63.48	...	0.74
CAM Brit Gwth Inc	83.39	90.47	...	0.97
CAM Brit Inc Inc	44.27	48.03	...	2.10
CAM Int Recvy Inc	44.88	48.66	...	1.06
Temple Equity Inc	45.28	49.44	...	3.25
Hardley Growth	72.11	76.71	...	1.37
Intl Growth Inc	77.60	82.64†	...	1.56
IPS Portfolio Inc	81.25	86.90	...	0.24
St Jms Mn Inc Inc	50.42	53.26	...	...
Premier Perfms Inc	68.79	73.57	...	0.35
Roxburgh Strat Gth	71.04	75.98	...	0.79
Tech Analysis	100.80	107.20	...	0.85
Rosebery Growth	47.22	49.87	...	...
International Strat	72.00	77.00	...	...
UFC Ind-Att Grth	52.88	56.20	...	...
Coverdale Topout	50.53	54.21	...	...
Prem Equity Inc	95.30	101.60	...	...
Lowes Intl Growth	47.06	49.54	...	...
PROVIDENT MUTUAL UT MGRS LTD				
25-31 Moorgate, London EC2R 6BA 071 588 3963				
Equity Gth	156.40	166.40	+ 1.00	1.63
European Gth	87.52	92.65	- 0.49	0.60
Income & Gth	129.30	137.60	+ 0.70	2.82
Japan Gth	104.60	110.70	- 4.30	...
Nth Amer Gth	110.50	117.60	+ 1.40	...
Overseas Gth	80.73	85.88	- 0.51	...
PRUDENTIAL UNIT TRUSTS LTD				
51-69 Ilford Hill, Ilford, Essex IG1 2DL 081 478 3377 Client Enq: 071 911 4490 Intermed dlg: 071 911 4314 Pricebank: 0426 925 091				
Managed Tst	34.10	36.47	- 0.08	1.55
Cash Haven Inc	101.06	101.56†	+ 0.03	4.59
Cash Haven Acc	107.20	107.72†	+ 0.03	4.59
Global Growth	85.15	91.06	+ 0.03	1.18
Equity Inc	83.52	89.32†	+ 0.63	3.65
Equity	697.57	746.06†	+ 5.65	2.42
European	191.86	205.19†	- 0.76	0.86
High Income	91.59	97.95	+ 0.25	3.68
Intl Grth	171.19	183.09	- 1.29	1.16
Intl Sm Co	73.37	78.47	- 0.54	0.63
Japanese	173.48	185.54	- 7.66	...
Nth Amer	160.38	171.52†	+ 1.42	0.81
Pacific Mkts	99.06	105.94	- 0.91	0.89
Premier Inc	52.16	54.30†	- 0.07	5.54
Sm Cos	84.12	89.96†	+ 0.13	2.07
Spec Sits	105.15	112.45	+ 1.02	2.35
UK Growth	116.92	125.04	+ 1.22	2.11
RELIANCE UNIT MGRS LTD				
Reliance House, Tunbridge Wells, Kent 0892 510 033				
British Life	301.50	319.80	+ 2.40	3.04
Reliance Inc	165.30	175.80	+ 0.80	1.99
ROCK ASSET MGMT (UNIT TRUST) LTD				
Baltimore House, Regent Centre, Gosforth, Newcastle upon Tyne NE3 3NG 091 285 2555				
Managed	92.33	97.96	...	2.02
ROTHSCHILD FUND MANAGEMENT				
St Swithin's Lane, London EC4 Dealers: 071 280 5000				
FA America (Inc)	519.69	553.43	+ 3.95	0.59
FA America (Acc)	605.59	644.91	+ 4.60	0.59
FA UK Equity Inc	165.86	177.35†	+ 2.68	3.30
FA Japan	235.27	250.54	-13.86	...
FA Major UK Cos	98.55	105.22	+ 1.78	2.10
FA Smllr UK Cos	273.45	296.79	+ 0.02	1.08
FA European	278.85	295.11	+ 0.16	0.78
FA Amer Smllr Cos	45.88	49.00	+ 0.10	...
FA Asia	52.78	56.08	- 0.57	...
FA Jap Smllr Cos	46.20	48.75	- 0.63	...
RAM Personal Pension				
UK Major Cos	95.80	100.83	+ 1.68	...
UK Smllr Cos	77.18	81.23	...	...
UK Income	95.29	100.30	+ 1.58	...
America	103.54	108.98	+ 0.78	...
Japanese	51.48	54.18	- 3.20	...
European	88.29	92.93	+ 0.05	...
Gilt	88.62	93.28	+ 0.25	...
Deposit	78.64	82.78	+ 0.04	...
Managed	96.89	101.98	+ 0.63	...
RAM FSAVC Scheme				
UK Major Cos	93.54	98.46	+ 1.66	...
UK Smaller Cos	75.62	79.59	+ 0.01	...
UK Income	93.24	98.14	+ 1.56	...
America	101.09	106.40	+ 0.76	...
Japanese	50.26	52.90	- 2.94	...
European	86.22	90.75	+ 0.04	...
Gilt	87.61	92.21	+ 0.25	...
Deposit	75.29	79.25	+ 0.04	...
Managed	91.45	96.26	+ 0.61	...
ROYAL LIFE FD MGMT LTD				
PO Box 34, Peterborough PE2 0UE Prices: 0733 282 828 Gen Enq: 0733 390 000 Dealing: 0733 393 000				
United States	69.88	74.66	+ 0.45	0.12
Pacific Basin	74.69	80.05	- 1.91	...
High Inc Dist	126.00	134.70	+ 1.40	4.51
Ryl Life Int Crncy	61.61	65.54	+ 0.06	3.43
Ryl Life Intl Gwth	63.74	67.00	+ 0.45	0.35
Ryl Life Intl Spec	56.72	60.33	- 0.35	...
UK Emerging Cos	110.50	119.40	- 0.30	1.58
UK Index Trckg	155.20	165.40†	+ 2.30	3.15
European	108.40	116.40†	...	0.31
Managed	134.50	144.60	- 0.10	0.89
ROYAL LONDON UNIT TST MGRS LTD				
Royal Ldn Hse, Colchester CO1 1RA 0206 764 400				
American Growth	146.20	154.70	+ 1.00	0.26
European Growth	98.34	104.00	+ 0.90	0.74
Far East Growth	131.10	139.50	+ 0.80	0.37
Japan Growth	136.10	144.70†	- 2.90	...
Special Sits	182.90	194.50	+ 0.80	1.38
UK Growth	72.12	76.72	+ 0.47	1.87
Trhon General	223.50	237.80†	...	0.70
ST JAMES'S PLACE UT GROUP LTD				
150 St Vincent St, Glasgow G2 5NS 041 307 6500				
Far East Inc	170.20	180.60	- 2.60	0.17
Gtr Euro Prog Inc	300.50	318.00	- 0.60	0.17
Growth Inc	116.00	122.80	...	0.23
International Inc	304.50	322.20	- 0.10	0.08
Nth Am & Intl Inc	314.90	333.20	+ 2.90	0.47
PEP Prog Inc	199.50	211.10	- 0.10	1.93
UK High Inc Inc	134.70	142.50	+ 0.90	3.23
SANWA INTL INVEST SERVICES LTD				
City Place Hse, 55 Basinghall St EC2V 5DU 071 330 0572				
American Gwth	64.11	68.20†	+ 0.32	1.00
Amer Smllr Cos	78.06	83.04†	+ 0.26	...
Asian Gwth	110.08	117.11	- 0.36	1.25
European Gwth	63.48	67.53	+ 0.51	1.50
Global Bd	61.17	64.61	- 0.74	6.00
Global Eq	63.79	67.86	+ 0.01	0.50
Japanese Eq	53.12	56.51†	- 1.99	...
Japan Sm Cos	63.46	67.51	- 2.45	...
UK Gen	52.14	55.47	+ 0.19	3.00
UK Gwth	55.97	59.54	+ 0.24	2.50
SAVE & PROSPER GROUP				
16-22 Western Rd, Romford RM1 3LB 0708 766 966				
Amer Inc & Gwth	72.75	77.39†	+ 0.33	3.39
Amer Smllr Cos	105.70	112.40	+ 0.90	...
Asian Smaller Cos	56.50	60.11	- 0.24	...
Capital Portfolio	124.90	132.90	+ 1.10	1.81
Capital	156.20	166.20	- 0.30	1.04
Cash	121.00	121.00	+ 0.10	5.09
China Dragon	64.75	68.88	- 1.29	0.98
Commodity	122.60	130.40	- 0.70	0.60
Eastern Discovery	112.00	119.10	- 0.60	...
Energy Inds	116.00	123.40	- 1.70	0.31
European Gwth	173.70	184.80†	+ 0.80	0.72
Euro Inc & Gwth	74.32	79.06	+ 0.59	1.96
Euro Smllr Cos	46.99	49.99†	+ 0.16	0.56
Financial Secs	187.90	199.90†	+ 0.20	1.17
Gilt & Fxd Int Inc	53.54	56.54	+ 0.04	7.51
Gold & Exploration	77.20	82.13	- 0.31	0.31
High Return	225.70	240.10	+ 0.90	3.60
High Yield	219.60	233.60	+ 0.80	3.74
Income	119.90	127.50	+ 0.40	4.32
Intl Bond	176.40	186.40	+ 0.80	5.10
ITU	197.80	210.40†	...	0.86
Japan Growth	142.20	151.30	- 6.00	...
Japan Smaller	168.50	179.30	- 6.60	...
Korea	74.05	78.77†	- 0.28	...
Masterfund	51.20	54.47	- 0.14	0.83
Scotbits	286.80	305.10	+ 0.60	0.93
Scotshares	277.50	295.20†	+ 1.40	1.80
Scotyields	237.40	252.50	+ 1.40	3.74
Select Intl	139.50	148.40†	- 0.30	0.56
Smaller Cos Inc	236.00	251.10	- 0.10	3.82
SE Asia	586.60	624.00	- 4.30	...
Special Situation	116.20	123.60	+ 0.20	0.62
UK Equity	239.20	254.50	+ 0.90	2.75
UK Growth	62.16	66.13	+ 0.36	1.53
UK Smllr Cos Gwth	42.78	45.51	- 0.08	1.18
US Growth	147.00	156.40	+ 0.50	0.06
Univ Growth	140.10	149.00†	- 0.50	0.36
SCHRODER UNIT TRUSTS LTD				
Senator House, 85 Queen Victoria St EC4V 4EJ Client: 0800 526 535 Broker: 0800 526 540 General Enquiries: 071 382 3800				
Retail Funds				
American	250.17	266.16†	- 0.69	0.52
Australian	139.96	149.29	- 1.83	1.31
European Gwth	66.68	71.00†	- 0.55	0.87
Euro Smllr Cos	63.53	67.75	- 0.31	0.24
Far Eastern Gth	88.34	94.22	- 0.99	...
Gilt & Fixed Int	56.85	59.91	+ 0.19	7.04
Global Bond	55.68	57.52	+ 0.08	5.26
Global Emer Mkts	53.11	56.65	+ 0.39	...
Income	344.40	367.36	+ 2.87	3.73
Japan Smllr Cos	432.69	461.53	-17.78	...
Japan Enterprise	59.80	63.78†	- 2.91	...
Pacific Gwth	132.00	140.79	- 2.21	0.35
Seoul	51.98	55.42†	- 0.57	...
Smaller Cos	201.87	215.32	+ 0.49	0.62
Tokyo	101.61	108.38	- 4.36	...
UK Enterprise	229.91	245.23	+ 2.12	2.19
UK Equity	230.95	246.34	+ 1.98	2.53
US Smllr Cos	146.73	156.51†	- 1.05	...
World Fd	77.16	82.30	+ 0.03	1.85
Institutional Funds				
European	212.35	225.85	- 0.20	1.17
Euro Smllr Cos	26.14	27.80†	+ 0.08	1.69
Global Equity Inc	71.25	75.79†	- 0.05	0.72
Japan Smllr Cos	32.17	34.22	- 1.24	0.01
Mngd Balanced	178.19	189.56†	+ 0.67	2.36
Overseas Equity	171.98	182.95	- 0.93	0.78
Oseas Smllr Cos	113.28	120.51†	- 0.79	0.35
Pacific	248.28	264.12†	- 2.06	0.93
Recovery	1780.1	1893.7	+ 9.05	2.52
UK Index	148.05	157.49†	+ 1.89	3.02
UK Small Cos	108.49	115.41	+ 0.13	2.59
US Smllr Cos	42.24	44.93	- 0.30	0.05
SCOTTISH AMICABLE UT MGRS LTD				
150 St Vincent St, Glasgow G2 5NQ 041 204 2280				
Equity Income	49.61	52.83	+ 0.33	3.25
Equity Trust	57.31	61.03	+ 0.37	3.85
Equity Strategy	65.10	69.33	- 0.15	0.69
European Opps	78.46	83.56	+ 0.35	0.55
UK Smaller Cos	58.92	62.75	- 0.02	1.29
Maximum Income	99.11	101.67	+ 0.01	5.45
Japanese	62.83	66.90	- 3.57	...
Asia Pacific	124.02	132.08	- 1.69	1.40
American	106.69	113.63	+ 0.53	0.26
SCOTTISH EQUITABLE FD MGRS LTD				
28 St Andrew Sq, Edinburgh 0800 454 422				
Cash	29.70	29.70	+ 0.01	4.863
UK General Inc	51.01	54.41	+ 0.62	2.61
Intl Income	263.00	280.20†	- 1.20	2.97
European	68.81	72.88	- 0.10	1.52
Japan	59.73	63.61†	- 2.33	0.17
American	67.55	71.80	+ 0.50	1.57
Far East	88.77	94.69	- 0.76	0.34
Ethical Inc	29.01	31.03	+ 0.04	2.01
UK Blue Chip Inc	32.36	34.61	+ 0.41	2.87
High Inc Inc	36.04	38.45†	+ 0.28	3.67
UK Global Inc	37.32	39.84	+ 0.04	1.47
Wwide Tact	71.06	76.00	- 0.05	0.82
Europe 2000 Tact	46.49	49.39	+ 0.01	0.90
Technology	93.54	99.78	- 0.25	0.67
SCOTTISH LIFE INVESTMENTS				
19 St Andrew Sq, Edinburgh 031 225 2211				
UK Equity	367.00	392.00	- 3.30	2.66
American	267.60	284.40	- 1.90	0.77
Pacific	369.20	392.80	- 9.80	0.66
European	495.80	530.30	- 1.60	0.95
Worldwide	89.10	95.29	- 0.15	0.80
SCOTTISH MUTUAL INV MGRS LTD				
109 St Vincent St, Glasgow G2 5HN 041 248 6100				
UK Equity Inc	267.80	284.90	+ 3.70	2.44
UK Str Co Eq Inc	187.60	199.60	+ 0.30	1.53
Select Opprtny Inc	84.45	89.94	+ 0.60	3.05
Income Plus Inc	70.69	75.21†	+ 0.47	3.61
European Inc	318.80	339.20	- 0.90	1.46

	Bid	Offer	+/-	Yld %
Far Eastern Inc	168.40	179.20	- 1.60	1.31
Japanese Inc	56.51	60.12	- 2.54	...
Nth American Inc	245.90	261.60	+ 1.50	0.48
Intl Growth Inc	196.80	209.40	- 1.30	0.62
Wwide Venture Inc	78.80	83.84†	+ 0.10	0.09
SCOTTISH PROV INV MGMT LTD				
6 St Andrew Sq, Edinburgh EH2 2YA 031 558 2340				
Equity Growth Inc	23.33	24.97	+ 0.28	2.81
Intl Growth Inc	29.79	31.88	- 0.31	0.77
Market Leaders Inc	22.93	24.54	- 0.37	2.72
SCOTTISH WIDOWS' FUND MGMT				
PO Box 902, Edinburgh EH16 5BU 031 668 3724				
Equity Inc	359.40	383.30	+ 2.20	3.01
UK High Inc	186.40	198.80	+ 0.90	3.80
Europe Inc	308.00	328.50	+ 2.30	1.00
Nth Amer Inc	210.70	224.70	+ 1.20	0.10
Global Inc	195.60	208.60	+ 0.10	1.10
UK Spec Sits Inc	100.10	106.70	+ 0.50	3.16
South East Asia	209.60	223.50	- 1.40	0.45
Cash Trust Inc	102.40	102.40	+ 0.10	4.92
UK Smllr Cos Inc	99.51	106.10	- 0.10	1.90
Intl Bond Inc	99.65	105.90	+ 0.80	5.92
SEMPER EADEM FUND MGMT LTD				
5 Rayleigh Rd, Hutton, Brentwood, Essex Enquiries: 0277 227 300 Dealing: 0277 261 010				
Sector Recovery	153.70	161.40	- 0.40	4.13
SHARP (ALBERT E) & CO				
5 Rayleigh Rd Hutton, Brentwood Essex Enquiries: 0277 227 300 Dealing: 0277 261 010				
European	118.20	124.40	...	1.52
Nth American	104.60	110.10	+ 0.60	0.95
Intl Bond & Conv	132.10	139.10†	- 0.20	4.87
Pooled Pension (E)	178.20	190.60	...	...
Smaller Cos	65.35	68.79†	+ 0.23	2.18
UK General	126.80	133.50†	+ 1.90	3.15
SHEPPARDS UNIT TRUST MGMT LTD				
1 White Hart Yard, London Bridge SE1 071 407 5966				
Income	423.41	450.44	+ 2.97	4.10
Global Inc	66.79	71.05	+ 0.24	2.64
Brit Leaders	328.83	349.82	+ 3.60	2.30
Intl Leaders	209.18	222.53	+ 0.54	0.60
PAM Mg Bal Grth	61.54	65.94	+ 0.34	1.00
SINGER & FRIEDLANDER INVESTMENT FUNDS LTD				
21 New St, London EC2M 2HR 071 626 6226				
European ‡	108.90	...	- 0.40	...
Global Bond ‡	104.60	...	- 0.40	7.16
Samurai ‡	77.91	...	- 3.46	...
UK Growth ‡	105.30	...	- 0.20	3.79
SMITH & WILLIAMSON UT MGRS				
1 Riding House St, London W1A 3AS 071 637 5377				
American	294.00	311.00	+ 0.50	0.39
Canadian	81.49	86.23†	- 1.09	0.65
Capital	128.70	138.00	+ 0.80	1.36
Cash	100.82	100.82	- 0.01	4.97
European	123.70	130.80	+ 0.90	0.68
Far Eastern	164.80	174.30	+ 0.60	...
Growth	139.40	147.40	+ 1.10	1.41
Income	128.80	136.20	+ 0.40	4.40
Magnum	136.60	146.60	+ 0.90	1.29
Smllr Secs	346.00	366.10	- 0.30	0.44
Thoroughbred	158.10	169.80	+ 1.10	1.18
SOVEREIGN UNIT TST MGRS LTD				
12 Christchurch Rd, Bournemouth 0202 298 422				
Cash	49.71	50.21†	+ 0.02	4.90
Cnsrtld Prfmnce	59.73	63.71	+ 0.24	7.40
Ethical	55.67	59.22	+ 0.37	3.30
European Growth	66.13	70.54	- 0.29	2.30
Income	56.42	60.17†	+ 0.30	5.30
Intl Growth	89.59	95.56	- 0.70	2.60
Managed	76.82	81.94	- 0.06	3.30
UK Growth	60.95	65.01	+ 0.49	3.70
STANDARD LIFE TST MGMT LTD				
3 George St, Edinburgh EH2 2XZ 0800 393 777				
Managed Acc	48.26	51.28	+ 0.20	1.39
UK Equity Gth Acc	66.83	71.01	+ 0.30	1.30
-do- High Inc Inc	38.40	40.80†	+ 0.40	3.40
-do- High Inc Acc	46.11	49.00	+ 0.50	3.40
UK Equity Gen Acc	59.33	63.04	+ 0.40	2.11
UK Equity Gen Inc	44.72	47.52	+ 0.30	2.11
UK Lrgr Co Acc	404.10	438.50	+ 2.60	3.60
UK Lrgr Co Inc	306.60	332.70	+ 2.00	3.60
Gilt & Fxd Int Inc	33.52	35.45†	+ 0.10	5.56
Oseas Lrg Co Acc	293.10	318.10	- 1.20	1.34
Nth American Acc	45.30	48.14	+ 0.40	0.59
Far East Acc	63.02	66.96	- 0.50	0.16
European Acc	46.21	49.10	+ 0.40	0.49
STATE STREET UT MGMT LTD				
28 King Street, London SW1 6QW 071 344 7080				
Global A (NZ$)	3.769	4.003	...	1.18
US Eqts (US$)	2.253	2.393	...	0.67
Far East Eqts (yen)	230.40	244.80	...	...
Japan Eqties (yen)	238.00	252.80	...	...
FT Europe	119.80	127.20	...	1.61
FT N Amer (US$)	1.752	1.857	...	0.74
FT Japan (yen)	223.60	237.50	...	...
FT Asia ExJap (US$)	2.367	2.514	...	0.81
STEWART IVORY UNIT TST MGRS LTD				
45 Charlotte Sq, Edinburgh 031 226 3271				
American	358.50	382.40†	+ 2.20	0.35
British	1000.5	1058.5	+ 2.30	3.42
Emging Mkts	145.40	154.80	- 1.40	0.20
European	450.30	479.60†	+ 1.00	1.12
Japan	139.50	148.00	- 5.70	...
New Pacific	379.10	406.60	- 0.70	0.79
Investment Tst	214.60	227.50	+ 1.30	1.08
Mngd Equity	165.80	175.40	+ 0.20	1.44
Mngd Cash	95.98	95.98	+ 0.03	4.89
Majority Stg	100.19	101.19	+ 0.03	4.50
SUN ALLIANCE UNIT TST MGMT LTD				
5 Rayleigh Rd, Hutton, Brentwood, Essex Enquiries: 0277 227 300 Dealing: 0277 690 389				
Equity	800.50	856.10	+13.90	2.85
North America	126.60	135.40	- 0.20	0.33
Far East	144.40	154.40	- 2.20	0.29
Wwide Bond	63.07	66.95†	+ 0.22	5.16
European	92.73	99.18†	- 0.30	0.25
Equity Income	92.41	98.83	+ 0.78	3.83
Portfolio	82.18	87.89	+ 0.06	0.63
UK Leading Cos	57.40	61.06	+ 0.58	2.94
Broker Trusts				
Intnl Equity	63.83	68.27	+ 0.09	...
SUN LIFE OF CANADA UT MGRS LTD				
Basingview, Basingstoke, Hants 0800 525 725				
American Growth	35.87	38.37	+ 0.25	0.48
Managed Assets	127.82	136.71	- 1.10	2.63
UK Income	40.32	43.13	+ 0.74	2.86
UK Growth	38.52	41.20	+ 0.57	2.27
Worldwide Growth	33.02	35.32†	- 0.07	0.55
SUN LIFE TRUST MGMT LTD				
101 Cannon St, London EC4N 5AD Admin & Enq: 071 606 4044 Dlg: 071 606 6010				
Master Portfolio	46.07	49.27†	+ 0.09	0.24
Cap Protector Inc	41.79	44.69†	+ 0.28	2.48
UK Income Inc	52.56	56.21	+ 0.40	2.89
Mngd Extra Inc Inc	32.65	34.92†	+ 0.09	3.49
Mngd High Yld Inc	80.18	85.75†	+ 0.48	3.66
Mngd Inc/Gth Inc	74.86	80.06†	+ 0.52	2.73
Mngd Wwide Gth	35.03	37.46†	+ 0.12	...
UK Smaller Cos	32.46	34.72†	+ 0.05	1.55
Pacific Grth Port	45.06	48.19	- 0.57	...
SWISS LIFE UNIT TST MAN CO LTD				
5 Rayleigh Road, Hutton, Brentwood, Essex Enquiries: 0277 227 300 Dealing: 0277 261 010				
Equity Dist	537.50	568.80†	+ 4.90	2.14
Fixed Int Dist	126.10	130.70†	+ 0.10	7.08
UK Indx Trck Dist	129.00	136.50	+ 1.20	2.81
TSB UNIT TRUSTS				
Charlton Pl, Andover, Hants SP10 1RE 0264 346 794				
American	223.05	237.28	+ 2.81	...
Brit Growth	93.05	98.99	+ 0.99	1.83
European	99.11	105.44	- 0.52	0.31
Extra Income	199.59	212.33	+ 1.57	3.94
Smaller Cos	68.05	72.39	+ 0.27	1.22
General	287.46	305.81	+ 2.89	2.25
Premier Income	55.01	57.30†	+ 0.26	5.56
Income	345.47	367.52†	+ 3.08	[illegible]
Pacific	387.03	411.74	- 3.38	[illegible]
International	527.82	561.51†	+ 1.69	0.65
Nat Resources	152.11	161.81†	- 0.12	[illegible]
Sletd Opps	103.96	110.60	+ 0.87	[illegible]
Environmental Inv	60.64	64.51	+ 0.28	[illegible]
Selector	61.85	65.80†	+ 0.37	2.13
High Income	68.93	73.33	+ 0.53	4.25
Intl Income	62.06	66.02	+ 0.26	[illegible]
Selector Income	63.51	67.56†	+ 0.43	4.81
TU FUND MANAGERS LIMITED				
NLA Tower, Addiscombe Road, Croydon 081 686 4355				
British	325.20	342.30	+ 3.30	2.19
TEMPLETON UNIT TRUST MGRS LTD				
Atholl Crescent, Edinburgh EH3 8HA 031 228 3932				
Glob Growth Inc	185.80	198.74	- 0.17	1.73
Glob Balncd Inc	160.56	171.72	+ 0.04	2.88
Value Tst Inc	110.35	118.02	- 0.19	1.44
THORNTON UNIT MANAGERS LTD				
33 Queen Street, London EC4R 1AX 071 246 3000 Dealing: 071 246 3001				
Amer Smllr Cos	69.06	73.66	+ 0.59	...
European Opps	65.90	69.99†	- 0.16	0.42
Dresdner Eur Bd	43.78	46.01	+ 0.09	4.34
Japan Tst	78.54	83.77	- 3.48	...
Little Dragons	102.21	109.02	- 2.36	0.63
Oriental Income	45.69	48.73	- 1.96	3.36
Tiger	279.47	298.10	- 3.36	0.53
UK Blue Chip	64.27	68.63	+ 0.80	2.81
UK Smllr Cos	90.69	96.99	+ 0.05	2.08
Formerly AEtna				
Nth Amer Gwth	226.04	240.47	+ 1.18	0.64
European Growth	256.76	272.81	- 0.96	0.87
Exempt	530.60	555.35†	+ 4.53	3.91
Far Eastern	429.89	457.33	- 7.37	0.90
High Yield	105.57	112.31†	+ 0.74	5.93
Iberian Growth	43.36	46.13†	- 0.56	0.78
Intl Growth	105.34	111.93†	- 0.63	1.22
Preference	125.64	133.66†	+ 0.01	8.15
Recovery	255.98	272.32†	+ 1.19	2.46
Smaller Cos Div	95.22	101.30	+ 0.20	4.86
Smaller Cos	246.57	262.31	+ 0.71	1.66
UK Growth	498.62	530.45†	- 5.42	2.52
WARDLEY UNIT TST MGRS LTD				
3 Harbour Exchange Sqr, London E14 9GJ 071 955 5055				
Exempt	352.10	370.60	...	2.12
WAVERLEY UNIT TST MGMT LTD				
13 Charlotte Sq, Edinburgh 031 225 1551				
Australasian Gold	19.26	20.48	- 0.25	0.50
Pacific Basin	38.23	40.67	- 0.60	0.60
Can Balncd Gwth	38.88	41.36	- 0.18	...
Global Bond (US$)	0.9679	1.0082	-0.000	6.39
Penny Share	25.25	26.86	- 0.14	1.50
WHITTINGDALE UNIT TST MGMT LTD				
2 Honey Lane, London EC2V 8BT 071 600 0402				
Challenger	103.10	105.50†	+ 0.30	...
Short Dtd Gilt	113.80	115.30	+ 0.10	...
US Govt Bd (US$)	0.7219	0.7312†	+0.000	...
Gilt Income	53.38	57.63	- 0.01	6.79
Gilt Growth	75.65	78.72	- 0.26	...
City Reserve	53.70	53.70	...	4.81
WOOLWICH UNIT TRUST MGRS LTD				
2 White Oak Square, Swanley BR8 7AG 081 298 4000				
Stockmarket Fd	74.29	79.03	+ 0.80	1.83

Source: Finstat

* Yield expressed as CAR (Compound Annual Return); † Ex dividend; ‡ Middle price; ... No significant data.

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Strong start to account

ACCOUNT DAYS: Dealings began yesterday. Dealings end December 10. §Contango day December 13. Settlement day December 20. §Forward bargains are permitted on two previous business days. Prices recorded are at market close. Changes are calculated on the previous day's close, but adjustments are made when a stock is ex-dividend. Changes, yields and price/earnings ratios are based on middle prices.

BANKS, DISCOUNT, HP

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
479	345	Abbey Ntl	402	-4	11.8	3.7	15.5
290	179	Allied Irish	270	...	...	3.9	13.8
216	130	Aus New Z	207	-2	...	4.3	∞
2026½	2712½	Bankamerica	2881½	+6½	...	...	...
276	177	Bk of Ireland	272	...	...	4.6	20.1
350	325	Bk Leumi UK	350	...	17.0	6.1	...
199	116½	Bank Scotland	195½	+4½	4.6	3.0	26.5
589	362	Barclays	570	+14	...	2.7	...
4½	2	Benchmark	4½	...	...	...	5.9
22	15½	Carlisle	21	+1½	...	...	...
595	395	Cater Allen	555	-3	28.0	6.4	...
153	55	Cattles	140	+1	...	4.0	18.6
2447½	1767½	Chase Manh	2277½	+18½	...	...	...
2600	1343½	Citicorp	2362½	+12½	...	...	...
465	250	Cl'Gte Bros	457	+12	...	3.0	10.6
1144½	925	Commerzbk	£1141½	-37½	...	2.8	...
1342½	1267½	Deutsche Bk	£1331	-21½	...	1.9	...
95	45	First Nat Fin	66	...	...	0.9	...
1651	671	Fuji Bank Y	1401	...	...	0.4	...
520	343	Gerrard Nat	450	...	21.5	6.0	12.0
775	440	HSBC	733	-8	20.0	3.4	17.5
765	474	HSBC HK	743	-11	20.0	3.4	17.8
403	243	Hambros	395	+7	14.3	5.0	16.4
428	313	Joseph (L)	418	...	16.6	5.0	...
155	96	King Shaxson	142	...	9.0	7.9	...
531	312	Kleinwort Ben	508	+9	16.7	4.1	17.6
591	492	Lloyds	580	+4	19.1	4.1	16.6
118	63	Lon Scot Bk	95	...	2.9	3.8	18.8
555	322	Nat Aust Bk	520	-11	...	4.1	∞
566	398	Nat West	551	+12	17.8	4.0	33.5
460	270	Provident	409	+6	12.4	3.8	17.7
54	39	Rea Bros	50	...	0.5	1.4	53.1
396	207	Ryl Bk Scot	382	-2	9.0	2.0	...
1335	467½	Schroders	1170	+2	...	1.3	23.3
1064	576	Stand Chart	1052	+9	20.5	2.4	...
239	145½	TSB	211	+2	6.4	3.8	...
190	78	Union Disc	168	...	...	...	...
940	529	Warburg SG	842	+8	...	2.9	12.3
6600	4647½	Wells Fargo	7956½	+87½	...	2.5	...
205	121	Westpac	184	-1	...	2.8	∞
325	169	Wintrust	320	...	9.3	3.6	28.6

BREWERIES

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
646	517	Allied-Lyons	596	...	...	4.5	16.3
647	441	Bass	493	+14	19.1	4.8	10.7
299	189	Boddington	251	-1	7.5	3.8	14.6
459	362	Bulmer (HP)	424	...	...	3.0	18.5
194	129	Burtonwd Brw	173	...	4.7	3.5	14.5
130	75	Eldridge P 'A'▲	122	...	...	3.4	32.5
70	50	Fusters Brewing	62	...	...	4.2	∞
435	336	Fullr Sm 'A'▲	406	...	...	2.3	17.5
480	373	Grand Met	409	+19	12.5	3.8	13.5
427	347	Greenalls Grp	381	-10	12.0	3.9	12.6
575	505	Greene King	556	...	...	2.8	15.7
521	398	Guinness	460	+9	...	3.3	17.2
281	230	Hardy Hansn	239	-1	7.8	4.1	13.3
134	105	Heavitree▲	115	...	3.0	3.3	27.4
353	255	Highland Distl	324	-4	...	2.5	16.1
3136	2538	Holt J	3100	...	42.0	1.7	20.2
60	31	Hoskins Brew	70	...	...	...	50.4
325	250	Invrgordn Dist	301	...	...	2.9	17.2
160	115	Macallan-Glen	125	+2	4.3	4.4	28.1
405	375	Mardn Martn 'A'	393	+2½	...	2.8	18.7
225	164	Mansfield	189	...	...	2.5	13.5
294	231	Mrston Thmp	273	+1½	...	2.5	16.5
540	288½	Matthew Clark	533	...	...	4.2	17.8
300	210	Mrrydwn W	210	-8	7.0	4.2	16.5
545	455	Morland	520	+2	9.7	2.3	∞
12	1½	Paramount▲	8	...	...	2.1	∞
199	145	Regent Inns	194	+2	...	2.9	19.7
1169	753	SA Breweries	1076	...	...	2.5	18.1
492	393	Scot & New	492	+10	...	4.3	15.3
225	173	Taunton Cider	175	...	6.0	4.3	14.3
269	213	Vaux Group	259	-1	9.3	4.5	17.9
357	225	Wetherspoon JD	332	...	...	2.0	25.8
574½	435	Whitbread 'A'	539	+11	...	4.2	12.9
1425	1165	-do- 'B'	1165	+7	...	1.9	28.0
613	463	Wolvrhmptn D	488	...	11.8	3.0	13.7
515	475	Young 'A'	475	+2½	14.7	3.9	19.6

BUILDING, ROADS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
135	73	Abbey	135	...	...	1.7	22.2
29½	12½	Albrighton▲	19	...	...	...	...
148	87	Allen▲	145	...	...	4.4	32.5
120	65	Amec	108	-1	3.0	3.5	20.0
12	4	Anglia Sec	7½	...	...	...	...
326	150	Ashtead▲	305	...	...	1.9	32.3
143	101	Allwoods	133	-3	...	4.7	...
281½	180	BPB Ind	279	+3	...	3.4	48.0
97	57	Baggeridge Brk	91	...	3.1	4.3	30.6
31	18	Bailey (Ben) Con	26	...	0.6	2.9	...
108	74	Barcom	83	...	1.2	1.9	15.1
56½	32½	Bardon	40½	-½	2.0	6.2	20.0
195	94	Barratt Devs	182	...	4.0	2.7	∞
460	305	Bellway	441	...	12.0	3.4	∞
43	15	Bellwinch	38	...	...	...	...
449	295½	Berkeley Gp	436	+5	...	1.2	27.3
116	45	Bett Bros	100	-1	...	2.5	12.9
63	36	Blockleys	49	-½	1.0	2.6	54.1
339	189	Blue Circle	323	-1	...	4.4	...
285	230	Boot (Henry)	273	...	6.0	2.7	15.3
106	78	Breedon PLC	87	...	4.6	6.6	21.4
128	82	Br Dredging	128	...	5.2	5.1	28.4
86	45	Brit Fittings	81	...	1.7	2.7	...
151	99	Bryant	148	+3	...	4.1	29.9
121	53	CALA	116	...	...	2.5	...
328	200	CRH	327	+4	...	2.6	18.0
43	18	Cakebread Rby	30	...	...	...	...
41½	21	Costain	27½	...	...	...	...
150	86½	Countryside	143	+1	...	3.6	37.8
98½	38	Crest Nicholson	94	...	0.0	...	...
112	27	Cussins	98	...	...	1.3	...
7½	1½	Dunton▲	5	...	...	...	...
25	15	Edmond Hldgs	18½	...	0.3	2.0	...
295	178	Epwin	285	+1	7.0	3.1	24.1
59	32	Erith	54	...	0.3	0.8	...
506	252	Eve Group▲	503	...	...	2.5	18.2
6½	3	Explaura▲	3½	...	...	...	...
140	97	Freeman Gp▲	131	...	...	4.8	20.8
50	38	Galliford	38	...	1.0	3.3	∞
81	52	Gibbs & Dandy	80	...	...	3.1	...
923	695	Gleeson (MJ)	915	+1½	12.7	1.7	∞
164	90	Hewden-Stuart	155	...	...	2.6	27.6
51	28	Hewetson	46	...	...	3.4	33.6
358	186	Heywd Wllm	337	...	12.5	4.6	...
119	37	Higgs & Hill	107	-1	2.5	2.9	...
38	26	How Gp	27	...	...	5.2	...
31	15	Howard Hldgs	21	...	0.5	3.0	...
78	39	Ibstock Johnsen	66	...	1.0	1.9	...
19½	12½	Jarvis	13	...	...	...	...
316	196	Laing (J)	295	...	9.0	3.8	11.8
127½	103	-do- 6.4% Cv Pf	118½	...	...	6.8	...
110	55	Ln Clydeside▲	110	...	4.5	5.1	41.4
23	10½	Lovell (YJ)	15½	...	...	...	7.0
350	240	Manders	307	...	9.3	3.8	18.8
182	93	Marley	178	-2	4.2	2.9	52.2
125	61	Marshalls	125	+3	...	4.0	...
140	122	Maunders (J)	190	...	5.1	3.4	∞
217	96	McAlpine (A)	204	...	6.5	4.0	35.3
47	23	McCarthy & S	40	...	0.5	1.6	...
458	272	Meyer Int	449	-3	...	2.8	45.0
129	62	Mowlem (J)	120	...	4.0	4.2	...
165	51	NSM	148	...	...	...	...
53	48	Needler ▲	48	...	...	3.7	22.4
171	106	Newman Tnks	159	+6	...	5.3	21.2
300	197	Persimmon	279	+2	8.6	3.9	28.5
26	10	Phoenix Timber	20	...	...	...	...
1725	1237½	Pochins	1590	...	29.0	2.4	21.8
163	80	Prowting	147	...	3.4	2.9	...
6½	1½	Quillgold▲	1½	...	...	...	...
903	555	RMC Gp	893	+5	...	2.8	33.5
117	75½	Raine Ind	77	...	...	4.9	18.2
36	18	Ramus▲	23	...	...	...	...
575	402	Redland	563	+2	25.0	5.6	32.8
80	64	Roskel	80	...	4.3	6.7	11.8
296	207	Rugby Group	287	-7	6.4	2.8	22.0
68	23	Svrfld-Rvee▲	65	...	...	0.5	...
163	68	Sharpe & Fisher	163	+1	...	3.1	28.3
241	86½	Sheffield Insl	231	...	...	2.9	56.7
175	82	Sheriff Hldgs▲	173	...	...	1.6	25.8
95	66	Shorco▲	93	...	...	7.0	21.1
240	196	Sman (J)	222	...	...	4.8	16.7
6½	2½	Starmin	2½	...	...	...	...
156	100	Tarmac	143	-2½	5.5	4.8	...
194	137	Tay Homes	170	...	...	4.5	20.2
139	63	Taylor Woodrw	120	+1	1.0	1.0	...
633	433	Tilbury Dougls	588	...	33.0	7.0	19.1
39	19	Torex Hire▲	35	...	...	1.4	...
288	168	Travis Perkins	284	...	8.0	3.5	50.0
40	25	Try Group	27	+1	1.0	4.6	7.6
28	21	Tudor▲	21	...	...	1.5	...
99	41	Vibroplant	85	...	2.5	3.7	30.6
65	20	Ward Hldgs	36	+2	...	...	...
36	25	Waterhouse	35	...	...	...	...
475	360	Watts Blake	427	...	...	3.5	18.4
21½	6½	Wescol▲	20	...	...	...	...
174	90	Westbury	166	...	5.0	3.8	25.9
12	4½	West Scaffold▲	7½	...	...	...	...
4½	3	Wiggins	3½	...	...	...	...
457½	362	Wilson Bowdn	422	+4	...	2.6	29.7
205	147	Wilson (C)	181	...	3.9	2.7	31.4
194	104	Wimpey G	178	+1	...	3.7	...
47	25	YRM	31	...	0.5	2.0	...

BUSINESS SERVICES

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
675	463	ADT	595	+15	...	...	...
246	196	Adam & Harvey	243	...	13.0	6.7	4.5
92	56	Air London▲	61	...	...	7.2	10.9
56	37	African Lakes	44	...	2.0	5.7	...
178	93	Auto Sec	133	...	...	5.7	23.8
138	84	BET Ord	130	+1½	...	2.2	5.2
113	41	BNB Res	112	...	4.9	5.5	...
318	183	BPP	233	...	8.3	4.5	12.9
255	195	Barbour Index	240	...	8.0	4.2	16.4
28	15	Boustead	24	+½	0.7	3.6	...
269	184	Brit Data Mgt	231	+1	4.7	2.6	16.8
26	11	Broadcastle▲	22	...	...	1.4	17.5
73	54	Brooks Service	59	...	...	1.1	...
109	86	CRT Gp	88	+1	...	4.0	15.6
195	139½	Capita Group	185	-1	...	1.5	28.9
45½	31	Casket Plc	39½	...	...	2.8	15.2
55	18½	Chiltern Capital	20	...	...	...	...
51	26	Christie	48	...	...	...	...
370	228	Chubb Sec	350	+3	...	1.7	21.7
113	90	Comac▲	113	+9	...	1.7	29.5
37	6½	Corp Services	36	...	...	...	...
91	20	Coutts Cnsltg	86	+2	...	...	...
137	50	Dart	137	...	3.3	3.0	18.4
256	198	Davis Service	214	+1	...	4.7	16.1
104	85	EW Facil▲	104	...	4.4	5.5	11.7
32	11	Gardiner	27½	...	0.4	1.9	19.1
277	215	Hays	260	-3	5.3	2.5	∞
246	174	Hogg Robinsn	229	-½	...	3.7	16.7
70	34	Holmes Protectn	39	...	...	...	2.4
254	127	Hutch Whamp	270	-11	...	1.8	22.6
2175	975	ISS B DKr	2050	...	...	1.0	14.1
537	475	Inchcape	521	+4	...	3.4	17.0
875	669	Johnson Clean	803	...	25.7	3.7	18.8
12	2½	Lep	8	...	...	...	...
285	173	Mkle Gp	275	...	3.5	1.6	21.4
1187	893	Manpower	1064	...	...	...	...
62	40½	Michael Page	59½	...	1.8	3.8	25.3
270	115	Pennas▲	115	-4	...	8.7	4.3
7½	2	Prime People▲	3½	...	...	...	...
142	57	Proudfoot Alex	63	...	...	29.8	3.5
423	337	RCO	388	...	14.1	4.6	13.3
116	86	REA	97	...	2.0	2.6	...
106	43	Reed Executive	95	-1	...	...	...
156	108	Reliance Sec▲	110	...	...	5.1	23.9
278	178	Rentokil	210	+3	2.5	1.5	26.2
283	220	Rolfe & Nolan	282	...	...	3.2	15.9
349	334	Salvesen (C)	341½	+2½	...	2.9	18.7
39	26	Scott Pickford▲	35	...	...	2.9	11.2
10	5	Select App▲	7½	...	...	...	...
1253	695	Serco Gp	1233	+5	13.3	1.3	34.1
352	83	Sherwd Cmp▲	95	...	...	9.2	2.8
130	90	Sketchley	101	...	...	3.7	23.1
355	310	Warner Howrd	330	...	6.6	2.5	17.2
45	27	Welpac	28	...	...	...	...
26	14	Wills Gp	26	-½	0.4	1.9	∞

CHEMICALS, PLASTICS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
348	210	Allied Colloids	223	-1	...	2.4	19.6
957	613	Amersham	944	+4	...	1.8	32.7
7	1½	Anglo Utd	2	...	...	...	...
£112	8325	BASF DM	£105½	-109½	...	6.3	...
300	199	BTP	270	...	...	4.3	18.6
£130½	£101½	Bayer DM50	£129½	-25	...	4.2	...
175	118	Blagden	128	...	6.5	6.3	13.8
165	93	Brent Chems	114	...	...	8.1	10.4
530	345	Br Bio-Tech	372	...	...	...	...
24	6½	Caird Gp	6½	...	...	22.2	18.1
140	126	Canning (W)	146	...	7.2	6.2	16.7
606	421	Courtaulds	447	+23	...	4.0	11.3
342	228	Croda	342	...	...	2.9	19.6
140	121	Doefler	122	...	4.6	4.7	9.4
226	175	Ellis & Everard	206	...	...	4.3	19.7
42½	15½	Euro Colour	35½	-½	0.8	3.1	17.0
344	259	Halstead (J)	343	-1	...	2.4	17.0
241	150	Hickson	155	...	...	6.5	14.4
£118	8850	Hoechst	£108½	-75	...	3.3	...
229	173	Holliday Chem	174	...	...	2.7	16.0
744	608	ICI	744	+22	...	4.6	...
693	576	Laporte	656	...	19.9	3.8	18.1
230	181	Leigh	192	...	...	5.1	18.5
97½	35	MTM	48½	...	...	...	...

(continued)

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
2050	1462½	Norsk Hydro	1912½	-9½	...	1.5	27.2
464	370	Paterson Zoch	450	...	...	3.5	15.2
430	360	-do- 'A'	405	...	...	3.0	13.7
246	199	Plysu	206	...	...	4.3	13.4
300	173	Purvair	298	...	3.8	1.6	31.9
70	35	Sutcliffe Speak	47	...	...	...	...
485	412	Wardle Storeys	421	...	...	5.1	19.5
540	395	Wistnhlme B	538	...	17.0	3.9	18.4
425	330	Yorks Chem	400	+1	...	2.4	21.4
300	233	Yule Catto	363	...	...	2.9	16.4
709	593	Zeneca	757	+12	...	4.5	44.7

DRAPERY, STORES

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
102	53	Alexon	68	...	...	5.5	...
87	42	Amber Day	57	+2	1.3	3.0	∞
358	257	Argos Plc	348	+10	...	2.6	29.7
25	9½	Ashley Group	10	...	...	2.3	...
118	69	Ashley (Laura)	80	...	0.1	0.1	...
330	278	Asprey	308	...	5.1	2.1	21.4
154	94	Austin Reed	147	...	...	2.1	...
155	125	Beattie (J) 'A'	148	...	...	5.2	14.9
121	94	Bentalls	100	...	1.0	2.4	...
278	142½	Betterware	158	...	...	1.7	18.9
47	22	Blacks Leis	42	...	...	0.8	...
227	133	Body Shop	205	...	2.2	1.1	26.4
16½	11½	Brown & Jackson	11½	...	...	0.9	5.8
434	318	Brown (N)	418	...	...	2.2	24.0
87½	61½	Burton	64½	+3	2.0	3.9	∞
171	126	Cantors	171	+1	4.0	2.9	∞
360	295	Church	334	...	12.5	4.7	29.7
183	97	Clinton Cards	151	...	4.3	3.6	18.2
280½	212	Coats Viyella	258	-1	...	3.6	35.7
112	78	Colourvision▲	88	...	3.6	8.0	15.8
181	154	C'ry Casuals	158	...	...	3.3	14.7
843	374	Courts Furnish	843	+19	5.5	0.8	10.6
155	115	Crown Eye▲	135	...	...	6.5	9.2
130	89	Dairy Farm Intl	115	-1	...	3.2	16.9
91	51½	Dewhirst (IJ)	89	...	0.8	1.1	28.6
285	189	Dixons Grp	265	+7	...	2.9	...
21	8	ERA Gp	10	...	...	...	...
530	400	Etys (Wimbldn)	530	...	16.0	3.8	18.2
166	71	Essex Furn	145	...	...	3.0	∞
273	203	Etam	225	+3	7.0	3.9	20.6
608	490	Fine Art Dev	550	+7	12.7	2.9	18.0
70	26	Fired Earth Tiles	47	...	...	...	...
618	498	Forminster	618	+1	14.0	2.8	11.2
180	24	French Conn▲	125	...	...	...	...
74	43	Gent SR	71	...	2.1	3.7	∞
78	23	Goldsmiths Gp	73	...	0.3	0.5	...
590	334	GUS	586	+6	...	2.3	18.8
40	23	Hampden Grp▲	23	...	...	3.4	11.4
277	200	Harstone	208	...	...	7.3	...
28½	20	Helene Plc	28½	+2½	2.0	9.0	13.4
75	29	Heritage▲	75	...	...	...	...
79	35	Honeysuckle▲	72	...	...	3.0	∞
161	63	Jacques Vert	156	...	...	2.4	12.0
691	496	Kingfisher	679	+12	...	2.6	21.4
74	62½	Leslie Wise Gp	73	...	4.0	6.8	15.0
685	495	Liberty	565	...	7.2	1.6	40.5
320	241	Lloyds Chem	310	...	7.2	2.9	∞
152	120	MFI	136½	+½	...	3.4	26.7
430½	311	Marks Spencer	427	+7	...	2.5	21.8
580	445	Menzies (John)	542	-15	...	2.5	15.4
253	135	Moss Bros	228	+1	5.5	3.0	26.8
212	139½	Next	199	+11	3.5	2.2	23.8
41	15	Oliver (G)	39	...	...	...	...
324	197	Oriflame Intl	302	...	...	4.0	14.8
63	26	Pentos	37	+1	0.8	2.7	7.7
313	185	QS Hldgs	225	+35	5.1	2.9	16.0
69½	20½	Rhino Grp▲	53	...	...	...	...
170	120	Rosebys	170	...	...	3.6	20.4
181	135	Sherwood Gp	144	...	...	2.3	13.0
120½	93	Sears	117	+1	...	3.7	...
41½	11	Signet Group	24	-½	...	...	...
498	400	Smith WH 'A'	485	+20	...	3.7	15.9
20	4½	Specialeyes▲	18	...	...	...	...
229	176	Storehouse	207	+5	...	3.1	20.2
191	148	T & S Stores	148	...	6.0	5.1	11.0
162	71	Tie Rack	134	...	1.0	0.9	21.9
239	160	Time Products	224	...	7.7	4.3	19.3
128	63	Usher (Frank)▲	106	...	...	7.1	9.2
45	27	Vivat	36	...	1.0	3.5	11.1
48	34	Wensum▲	42	...	...	5.6	...
119	76	Wickes	117	+2	...	0.2	53.2
78	45	Wld of Leather▲	59	-1	...	...	...
192½	142	Wyevale▲	164	...	...	3.3	21.7
4	2½	Xtra-vision▲	3	...	...	...	...

ELECTRICALS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
187	134	ACT Group	158	+1	...	4.0	15.9
263	223	Acal▲	263	...	...	3.0	18.3
162½	38	Acorn Comp▲	91	...	...	...	46.1
480	385	Admiral	470	...	5.7	1.5	19.9
170	104	Alba	163	...	...	3.7	20.3
50	19½	Alphameric	39½	...	...	...	...
55	22	Amstrad	47	+1	0.5	1.3	∞
128	61	App Holo▲	74	...	...	...	...
43	9½	Arlen	37	...	...	...	...
88	35½	Astec	70½	...	...	0.4	...
293	225	Beales Hunter	228	...	...	5.2	14.1
4	2	Bennett & Fount	2½	...	...	...	...
446	319	BICC	382	-3	19.2	6.3	78.6
558	408	Blick	447	...	...	2.9	17.9
1700	925	Borland▲	1200	...	...	...	...
371	224	Bowthorpe	352	+3	6.4	2.3	23.0
479½	376	BT	465½	+4	...	4.4	12.7
228½	150	BT P/P	215	+4½	...	4.3	22.1
18½	5½	Bulgin (AF) 'A'	16	+½	0.1	0.8	...
160	48	Burnfield	56	-1	5.7	12.8	8.9
509	334½	Cable Wireless	464	-6	...	2.1	24.1
27½	11½	Chloride	23	...	...	...	...
273	229	CML Micro▲	270	...	...	2.2	19.6
115	74	Comptr People	108	...	...	...	...
164	108½	Cray Elect	146½	-½	...	1.3	15.1
433	243	Critchley	414	...	...	1.5	23.6
554	414	Delta	504	...	...	3.5	21.1
423	205	Densmans El▲	420	...	...	1.8	17.9
620	395	Domino	429	...	7.4	2.2	14.7
65	28	Dowding Mills	62	...	...	5.0	26.6
1205	865	Dracks	1203	...	10.0	1.0	25.7
469	358	Electrocompnts	456	+1	...	2.3	18.6
710	470	El Data Prc	683	...	5.1	0.9	18.7
146	43	Electron House	135	+4	2.6	2.4	20.6
30½	10½	Emess	21	...	0.1	0.6	...
632	442	Eurotherm	629	...	8.5	1.7	28.6
187½	108	FKI	183	+2½	...	2.3	26.8
509	340	Farnell Elect	507	...	...	1.6	26.8
91	33	Feedback▲	77	...	...	2.4	10.0
18	1	Ferranti	1	...	...	...	...
280	101	First Tech	258	...	...	0.5	21.5
270	81	Forward Gp▲	250	-4	...	2.0	22.6
22½	13½	Forward Tech	14½	...	...	...	...
387½	264	GEC	333	-4	10.3	3.9	16.7
199	132	Graseby	153	-2	...	8.9	32.2
14	7½	Graystone	11	+1	...	...	...
53	36	Hilclare▲	43	...	...	1.5	...
169	83	INSTEM▲	135	...	...	2.9	9.7
169	118	Ind Control	150	...	4.4	3.7	∞
388	320	Jones Stroud	388	...	...	2.8	15.6
99	26	Kalamazoo	99	+11	2.7	3.4	22.8
19	8	Kembrey	12½	...	0.1	1.6	...
349	260	Kenwood App	330	...	...	3.1	17.8
365	47	Kewill Sys▲	252	...	...	...	...
209	100	Kode	165	...	6.0	4.5	19.6
60	16	Laser-Scan▲	25	...	...	...	...
365	122	LBMS▲	168	+5	...	0.6	23.7
300	205	Lec Refrig	265	...	9.0	4.2	...
179	120	Life Sciences	136	...	3.7	3.4	14.7
285	164	Logica	263	+3	...	1.9	30.3
55	44	LPA Inds▲	52	...	...	8.5	14.7
229	162	MR Data Mngmt	208	+1	...	3.1	19.5
718	523	Macro 4	670	-3	...	3.3	20.4
243	175½	Memvier-Sw▲	217	+2	...	2.1	19.2
3013	1298	Micro Focus	1333	+10	...	...	12.3
227	147	Microgen	154	+1	7.2	5.9	10.5
35½	23½	Microvitec▲	31	+1	...	...	...
529	357	Misys	521	+1	...	1.7	19.0
584	98	Mitel	371	-2	...	...	...
153	108	MMT Comp▲	148	...	...	3.4	20.1
50½	16	Molynx	47	-½	...	1.3	...
272	202	MTL Inst▲	269	...	...	1.9	18.8
165	103	Multitone Elect	140	+1½	3.5	3.1	25.4
240	116	Murray Enter	233	...	...	2.1	...
3209½	2612½	NYNEX	2900	+62½	...	...	...
188	128	Neotronics	130	...	2.6	2.5	16.8
65	42	Newmark (L)	56	...	...	...	...
277	58	Norbain▲	269	...	...	0.7	20.7
75	20	Northamber	68	+3½	0.6	1.1	...
15½	7½	Oceonics	8½	...	...	...	...
297	195	Oxford Inst	281	...	4.6	2.1	19.2
83	48	P-E Intern'l	73	...	...	...	...
81½	29	P & P	62	...	1.5	3.0	32.9
80	55	Peek	76½	+½	3.4	5.6	20.0
227	115	Pegasus▲	214	...	...	3.7	54.9
9500	9000	Philips Fn 4%	9500	...	...	6.1	...
1437½	725	-do- Lmp nv	1325	-12½	...	...	...
313	211	Phonelink▲	278	...	...	...	...
290	171½	Pilco	273	...	...	1.9	22.9
280	157½	-do- 'A' Voting	263	...	...	2.0	22.0
96	63	Plasmec▲	73	...	...	5.1	6.2
120	76	Pressac	105	...	...	3.1	23.3
188	81	Psion▲	179	-8	...	1.7	47.5
261	160	Racal Elect	196	+4	4.2	2.7	11.6
70	43	Radamec	43	...	...	4.4	9.2
70	31	Radius▲	33	...	2.2	8.5	11.4
92	61	Real Time ▲	72	+1	...	5.2	14.8
35	18	Riva▲	26	...	...	...	33.0
629	367	Sage Gp	428	-4	9.3	2.7	13.7
348	222	Sanderson Elec	300	-4	9.9	4.1	12.8
88	49	Scantronic	75	...	3.1	5.2	18.0
181	117	Scholes Grp	157	...	...	4.0	20.3
375	220	Sema Gp	319	...	2.9	1.1	25.9
42	26	Silvermines	41	...	...	2.9	...
51	37	Soundtracks▲	51	...	...	5.6	17.2
2675	1737½	TDK	2050	-112½	...	1.5	23.2
27	4½	TDS Circuits▲	11½	...	...	...	...
198	80	Telemetrix	144	+2	0.8	0.7	23.7
1017	809	THORN EMI	928	+5	...	4.4	21.3
152	96	Thorpe FW	128	+7	...	2.6	14.9
103	43	Total Systems▲	43	...	3.0	8.7	7.6
575	372	Tunstall	563	-2	5.7	1.3	22.5
295	164	Unitech	251	...	...	3.0	59.5
11½	6	Verity	9	...	...	...	...
35	22½	Vistec▲	24	+1½	...	2.0	13.7
585	367	Vodafone	519	+9	...	1.8	22.6
473	368	Volex	405	+2	18.1	5.7	16.4
26	11	Western Selectn	19	...	...	...	...
290	223	Wholesale Fitgs	268	...	11.7	5.5	28.5

ELECTRICITY

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
607	389	East Midlands	561	-7	...	4.3	10.5
622	399	Eastern Elect	588	-6	...	4.1	11.7
419	304	Hydro-Elect	395	+½	...	3.6	14.3
618	404	London Elect	579	-9	...	4.2	12.8
673	458	Manweb	637	-13	...	4.1	9.2
643	424½	Midlands Elec	607	-5	...	4.1	10.9
421	273	National Powr	390	-1	...	3.5	9.9
666	440	Northern Elec	623	-8	...	4.3	9.0
206	100	Nthn Ireland	192	-1	...	4.0	10.5
672	409	Norweb	637	-15	20.0	3.9	9.9
470½	273	PowerGen	443	-3	...	3.2	11.6
420	285	Scottish Power	403	-4	...	3.6	14.8
681	436	Seeboard	643	-1	...	3.9	10.4
681	469	Sth Wales	641	-10	...	4.3	10.7
626	426	Sth Western	591	-15	...	4.2	9.4
642	406	Southern Elec	602	-12	...	4.1	11.0
647	455	Yorkshire Elec	619	-8	...	4.1	11.7

FINANCE, LAND

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
60½	50	Aitken Hume	55	...	1.0	2.3	11.7
133	47	BWD▲	125	...	...	3.4	19.5
101	26	Baltic Plc	101	...	...	1.2	...

FINANCIAL TRUSTS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
2556½	1487½	Amer Express	2093½	+31½	...	...	...
1133	835	Henderson Ad	955	-½	...	5.5	22.0
200	92	Invesco	158	+1	...	2.4	...
292	104	Jardine Strat	243	-11	...	3.3	10.1
236	154	MAI	221	...	...	3.9	14.0
728	389	M&M	636	+3	16.0	3.1	15.9
1009	653	M & G	933	+4	...	2.0	24.8
408	309	Smith New Ct	394	+21	...	1.9	6.0
81	48	Trio Hldgs	46	...	...	8.2	...

FOODS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
530½	456	AB Food	522	+13	...	3.6	10.7
77½	49	ASDA Group	53	+½	1.6	3.8	12.7
320	170	Adams & Hotch	316	...	7.6	3.0	18.2
80	55	Albert Fisher	60	-1	3.7	7.8	∞
407	246	Argyll	273	+10	...	5.0	10.1
230	160	Banks (S C)	220	...	9.0	5.1	9.8
402	305	Barr (AG)	305	...	6.5	2.7	15.4
85	57	Bensons Crsp▲	61	...	...	5.8	13.7
141	100	Berisford Intl	104	...	...	...	...
455	357	Booker	402	+1	...	6.8	34.9
52	35	Borthwick	50	...	...	3.0	61.5
505	430	Brake Bros	475	...	6.3	1.7	19.8
51	38	Bridgen	41	+1	...	3.0	12.5
503	407	Cadbury-Schw	451	+6	...	3.7	15.9
143	78	Carrs Milling	129	...	3.9	3.8	25.8
196	133	Cranswick	143	...	...	7.0	10.7
22	8½	Cullens	13	...	0.5	4.8	37.3
384	119	Dalepak	138	...	6.0	5.4	10.9
521	424	Dalgety	469	+6	...	5.5	13.4
54	27	Daniels S	30	...	...	0.6	...
248	191	Devro	244	+1	...	2.8	23.2
134	99	Everest	101	...	...	4.6	18.3
383	289	Farepak	369	...	5.7	1.9	22.7
10	3	Parringford	7	...	...	...	...
94	64	Finlay (James)	72	...	...	7.2	23.9
125	78	Fyffes	105	...	...	1.4	18.9
483	324	Geest	325	+1	8.1	3.1	14.6
16	7	Global▲	14	...	...	4.5	21.8
49	43	Grand Central	49	...	0.8	2.0	...
203	139	Hazlewood Fds	148	+7	...	5.6	8.2
175	131	Hillsdown	149	+1	8.8	7.4	11.7
250	160	Iceland Group	169	...	...	2.6	10.7
131	100	JLI Group	100	...	...	5.8	11.1
853	551	Kwik Save	555	+2	18.3	4.1	∞
262	144	Low (Wm)	148	+1½	...	7.1	5.2
83	41	Matthews (B)	74	+1	2.3	4.0	48.5
19½	11	Merchant Retail	11½	+½	0.9	10.5	23.1
174	84	Morrison (W)	88	+1	...	1.2	11.4
233	177	Nichols (JN)	226	...	5.5	3.1	16.4
291	216	Nthn Foods	219	-1	...	4.9	10.5
20½	9½	Nthmbrn Fn▲	11	-1	...	...	...
229	172	Nurdin Peack	179	-1	...	4.3	9.9
251	205	Park Foods	245	...	...	3.1	18.9
115	78	Perkins Food	81	+1	...	6.9	9.3
114	47	PizzaExpress	102	+2	...	0.6	21.6
6	1½	Regina Hlth▲	4	...	...	...	...
504	360	Sainsbury J	404½	+8	...	3.2	14.2
86	33	Sentry Farm▲	73	...	...	2.6	13.1
225	94	Sims Food	106	...	...	8.8	20.4
439	355½	Tate & Lyle	405	+9½	...	4.0	∞
273	178	Tesco	196½	+½	...	4.6	8.9
211	123	Thorntons	165	...	...	2.8	...
183	101	Treats	141	...	...	3.3	16.1
410	300	Unigate	338	-2	...	6.1	11.1
437	326	Utd Biscuits	332	-1	...	5.8	20.5
24½	18½	Usborne	21½	...	...	3.1	15.9
337	248	Watson & Phil	285	-1	13.2	5.8	14.9

HOTELS, CATERERS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
26	12	Abrdn Stk H▲	26	...	...	...	...
93½	77	City Centre Rest	83	...	1.5	2.4	20.0
250	170	Forte	241	+6	...	3.9	18.9
215	148	Friendly Hotels	152	...	...	4.7	29.6
11½	5	Harmony Leis▲	10½	...	...	...	...
135½	87	Jurys Hotel	122	-2	...	5.2	9.9
222½	149	Ladbroke	166	+4	11.1	8.4	14.2
85	59	Mandarin Orntl	76	-3	...	4.4	18.8
59	44	Queens Moat	47½	...	...	3.7	...
99	83	-do- 7½% cnpr	85	...	7.5	11.0	...
2½	½	Regal Hotels▲	1½	...	...	...	...
55	28	Resort Hotels	45	...	3.4	9.6	8.8
24	11½	Ryan Hotels K	18½	...	...	6.4	...
855	700	Savoy Hotel 'A'	800	...	7.0	1.1	...
60	34½	Stakis	60	+1	...	0.9	...

INDUSTRIALS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
218	19	AAF Inds	49	+11	...	22.4	3.0
616	455	AAH	489	...	...	4.5	15.7
185	123	AIM	138	...	7.5	6.8	8.4
132	88	APV	106	+2	...	6.4	...
238	81	ASW	145	...	...	5.2	...
186½	118	Adwest	152	...	...	5.9	14.6
20	10	Aerospace Eng	19½	...	...	4.8	25.6
281	249	Airsprung	274	-1	...	2.1	17.5
184	113	Alexdra W	182	...	4.1	2.8	28.8
13½	6½	Allied Radio	7	...	...	...	...
292½	207½	Alumasc	281	...	...	2.6	16.6
48	17	Alvis	36	...	1.0	3.5	7.4
615	345	Amber Ind	615	+11	...	3.9	14.1
56	45	Amberley Gp▲	46	...	...	2.7	...
107	75	Anagen	81	...	...	...	...
145	75	Andrews Sykes	84	...	...	6.5	...
1005	703	Antofagasta	920	+10	...	2.2	17.0
54½	37	Armour	45½	-½	...	4.5	10.8
170	143	Ash & Lacy	156	+3	6.4	5.1	16.0
4	2½	Ass Br Eng	2½	...	...	2.3	...
541½	434	Avon Rubber	493	...	...	4.2	19.7
265	168	Assoc Nursg▲	265	+10	...	0.5	16.2
687½	508	Atlas Equip	508	...	...	5.4	12.8
81	35	Ayrshire Metal	68	...	...	...	...
190	147	BBA	178	-11	...	5.3	15.1
88	28	BLP Group▲	88	...	...	...	...
77	13	BM Gp	22½	+1½	0.5	3.6	...
770	590	BOC	634	+14½	...	4.6	15.0
79½	50	BSG	58	+1	...	6.9	20.2
490	353	BSS Group	484	...	...	4.5	20.0
409½	318	BTR	396	+9	...	3.9	19.9
221	151	BWI	151	-2	...	5.5	14.0
50	25½	Babcock	28½	...	...	4.8	17.0
8	4½	Bailey (CH)	7½	...	...	...	...
289	240	Baird (Wm)	258	+½	8.9	4.3	17.9
1062½	550	Barlow Rand	675	...	...	5.0	∞
66	48	Bayner (Charles)	60	...	...	3.1	24.6
15	4	Beaufort	4½	...	...	...	...
10	2½	Beckenham▲	2½	...	...	...	...
34	15	Bedford (W)▲	31	...	...	...	...
27½	15	Benson Group	16½	+½	...	2.3	12.5
707	285	Bespak	292	+4	10.0	4.3	9.1
133	35	Bibby (J)	55	...	2.0	4.5	∞
312	129	Bifiam (J)	258	...	5.3	2.6	13.0
41	21½	Bliston Brosea▲	28	...	...	...	...
11½	2	Blmec Ind	3½	...	...	...	...
220	118½	Birkby	220	...	3.5	2.0	20.8
45	29	Black Arrow	29	+½	2.1	9.1	9.1
1½	½	Black & Edgtn▲	1½	...	...	...	...
253	136	Black (Peter)	243	...	3.7	1.9	21.4
590	129	Bluebird Toys▲	587	+14	...	1.0	17.9
322	230	Bodycote	275	+20	...	2.3	17.6
40	23	Bogod 'A'	30	...	0.7	2.9	11.2
563	416	Boots	544	+10	...	3.1	21.5
61	42	Booth Inds	48	...	0.7	1.8	...
523	402	Bowater	443	+1	...	3.4	18.5
1682	1189	Bowater Inc	1345	...	...	...	...
279	199	Boxmore Intl▲	267	-3	...	1.8	20.0
19	12½	Brasway	14½	+½	...	4.4	...
303	204	Brammer	290	...	13.0	5.6	21.6
27	12	Bridgend Gp	20	-1	0.4	...	...
125	64	Bridon	120	-3	...	4.2	...
88	53	Bridport-Gndry	71	+2	2.5	4.4	∞
48	31	Brierley Inv	42	-1	...	8.0	∞
308	205	Br Bldg & Eng	205	...	8.0	4.9	∞
82	42	Br Bloodstock▲	79	+1	...	...	...
528	415	Br Polythene	420	+2	...	3.1	15.1
131½	54	Br Steel	120	+1½	...	1.6	...
180	80	Br Syphon	85	...	...	4.4	23.8
185	115	Br Thornton	199	...	...	2.0	17.4
288	215	Br Vita	237	-1	7.3	3.9	14.6
15½	5½	Britton Grp	13	-½	...	1.7	...
808	535	Broken Hill	730	-16	...	2.4	34.4
112	78	Bromsgrove Ind	92	...	...	6.0	12.0
10½	6½	Brooke Tool	9	...	...	...	...
73	40	Brown & Tawse	40	...	...	...	...
132	91	Bullough	124	...	6.0	6.1	21.2
24	11½	Business Tech▲	16	...	...	...	...
28	12	CI Group	14	+½	0.5	5.1	13.4
42	11	Campbll & Arm	39	+1	...	...	...
39	6½	Cannon St	35½	+4	...	...	...
260	205	Cape	260	...	...	5.0	17.6
363	254	Caradon	362	+12	...	3.0	29.3
176	128	-do- pf	176	+5½	7.2	5.1	...
253	178	Carclo Eng	253	...	8.6	4.2	18.0
2888	2125	Carnaud Mtl	2138	...	...	2.9	∞
78	68	Cassidy Bros▲	78	...	...	3.8	12.8
213	158	Castings	197	+1	4.3	2.8	13.9
71	53	Cathay Intl	55	...	...	...	...
195	113	Chamberlin Hill	175	...	6.5	4.6	10.9
753	605	Charter	727	+2	...	3.8	17.1
345	220	Chemring	324	-1	...	3.3	19.5
92	45	Chieftain Gp▲	50	...	4.3	11.3	10.7
45½	15½	Chillington	35	...	1.0	3.6	...
215	144	Christies Int	209	+1	...	0.9	51.9
65	34	Claybithe	65	...	...	4.8	...
95	55	Clayton Son	55	...	...	...	...
7	7	Co Designers▲	7	...	...	...	...
405	295	Cohen (A)	403	...	3.4	1.1	...
241	179	Community H	231	...	...	3.7	15.7
246	186½	Concentric	204	...	5.8	3.7	∞
288	120	Cook (Wm)	241	+3	6.0	3.1	14.6
233	182	Cookson	201	-1	...	3.7	26.6
78	38	Copymore▲	71	...	...	1.8	21.7
238	130	Crowll Pkr 'A'	157	-1	...	4.5	21.2
178	92	Cosalt	118	...	5.3	5.0	∞
224	150	Creighton Nt▲	205	...	...	4.5	14.7
48	27	CrestaCare	31	...	0.6	2.6	26.8
3956½	2999½	Dana	3649	+37½	...	...	...
313	79½	Danka Bs Sys	285	+1	...	0.7	27.1

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
243	193	David Brown	214	+3	...	3.5	15.2
22	5	Davies (DY)▲	18	...	...	...	...
802	632	De La Rue	796	+6	...	3.0	21.1
30	16	Dinkie Heel	29	...	1.1	4.7	23.1
574	391	Diploma	553	+2½	12.0	2.2	∞
85	50	Dobson Park	85	...	5.0	7.4	15.3
119	92	Dyson (J&J)	109	...	5.0	5.7	20.1
93	57	-do- 'A'	72	...	5.0	8.7	13.2
16½	8	EPG	14	...	...	...	...
440	387	EIS	403	...	...	3.2	16.0
28	19	Elbief	22	...	...	...	...
50	19	Eleco	48	...	...	...	...
2537½	1750	Electrolux 'B'	2262½	-62	...	...	0.00
73	43	Elliott (B)	67	...	...	2.3	...
475	394	Eng China Cl	427	+18	...	5.9	24.9
140	111	Environmed	138	...	...	...	58.0
3962½	1550	Ericsson 'B'	2787½	+25	...	1.0	...
77	32	Eurocopy	54	...	1.0	2.3	21.0
87	47	Expamet	62	-1	...	4.9	1.5
717	400	Fairey Group	674	-1	10.7	2.0	20.8
121	47	Fenner	118	...	...	...	...
75	32	Ferraris Group	72	...	2.0	3.5	∞
2	½	Ferromet▲	2	...	...	...	...
28	15	Ferrum	15	...	1.4	11.7	10.5
66	28	Fife Indmar	65	-1	0.7	1.4	...
251	138	Fisons	138	-2	...	7.9	12.8
53	29	Fitzwilton	53	...	...	8.6	...
286	215	Flogas	253	...	...	3.9	11.6
43	33	Folkes Group nv	33	...	1.5	5.7	18.7
86	56	French (Thomas)	86	...	3.6	5.3	43.1
234	162	Frost Group	212	...	...	2.6	27.5
88	70	GEI Int	75	...	...	4.1	...
513	434	GKN	491	+7	...	5.2	32.8
51	42	GR Hldgs	46	...	...	4.9	...
101	79	Garton Eng	96	...	4.1	5.5	...
161	103	Gestetner	138	...	8.2	7.4	6.0
68	23	Gieves	42	-1	...	...	34.0
801	509	Glaxo	671	+16	...	4.1	17.6
38½	16	Glenchewton	36½	...	...	...	...
331	245	Glynwed	314	+2	11.6	4.6	29.6
129	66	Goode Durrant	124	...	...	5.4	...
153	102	Grampian Hd	138	+3	5.5	5.0	24.0
498	341	Granada	463	+13	7.9	2.2	24.7
455	301	Great Uhtrnd▲	455	+10	...	3.1	18.7
117	78	Green (Ernst)▲	82	-1	...	10.7	∞
15½	8½	Greenacre▲	13½	...	...	2.7	13.6
17	5	Guardian Grp▲	9½	...	...	...	...
67½	30½	Haden MacLn	67½	+1	...	3.7	34.3
94	44	Hadleigh Inds▲	77	...	...	0.8	...
290	115	Hall Eng	274	-1	8.6	3.9	22.9
220	161	Halma	214	+4	...	1.2	28.7
51	30	Hampson Ind	51	...	1.6	3.9	16.9
285	222	Hanson	281	+2½	...	5.1	14.3
221	153	Harris (Philip)	158	...	...	5.4	9.6
198	147	Harrison Crsfld	186	-3	9.0	6.0	28.9
123	36	Havelock Euro	116	...	...	...	...
51	20	Hay (Norman)	38	...	...	...	...
30	17	Headway	30	...	0.7	2.9	∞
13½	4½	Healthcare	4½	...	...	22.2	1.2
410	301	Hepworth	407	...	14.8	4.6	17.5
228	160	Hewitt (J)	205	...	3.2	2.0	16.0
57½	15	High-Point	51	...	0.5	1.2	...
166	112½	Hill & Smith	165	...	...	4.3	23.0
19½	6½	Hobson▲	17	...	...	...	...
176	87	Holders Tech▲	172	...	...	4.4	22.4
52	30	Hopkinsons	48	...	0.9	2.5	34.0
186	133	Hornby▲	186	...	...	6.0	17.6
88	54½	Howden	78	...	2.2	3.5	14.4
280	173	Hunting	220	-4	...	5.7	18.6
503	269½	Huntlgh Tec▲	460	...	...	2.7	11.7
312	247	IMI	299	+2	...	4.3	25.6
119	90	ISA Intl	113	...	1.5	1.7	17.6
205	131	Intercare Gp▲	131	...	...	2.6	13.9
286	235	Isoron	278	...	4.3	2.0	16.2
565	360	Jardine Math	564	-27	...	2.2	20.4
537	425	Johnson Mattt	492	+10	...	2.6	21.6
64	36½	Johnson & FB	39	...	3.0	9.6	12.0
177	104	Johnston	148	...	3.2	...	...
32	19	Jones Shipman	25	...	...	...	...
35	18	Jourdan (T)	30	+½	0.7	3.1	...
178	73	Kalon	159	-½	...	2.8	22.1
297	195	Kelsey Ind	250	...	8.0	4.0	...
670	465	Kershaw (A)	670	+10	27.0	5.0	34.8
235	75	Kleeneze	229	...	...	...	...
151	61	LGW▲	143	...	3.4	3.0	11.9

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
166	88	Shiloh	141	...	3.0	2.7	15.2
344	281	Siebe	294	-7	10.5	4.5	∞
574	422	Siebe	568	+3	...	2.3	21.3
382	230	Silentnight	333	+1	...	3.0	18.0
149	102	Sime Darby	142	...	...	3.8	∞
142	32	Simon Eng	85	+4	...	...	...
259	180	Sinclair (Wm)	182	-1	...	4.8	14.2
47	35	Six Hundred	36	+½	...	5.2	...
164	134	Smith & Neph	143	+2	...	4.1	15.9
513	389	Smithkline	395	...	9.6	3.1	14.3
450	340	Smithkline Uts	365	-2	...	3.3	12.3
439	320	Smiths Ind	439	+4½	...	3.4	17.8
140	58	Sthn Bus	74	...	3.5	5.9	7.0
462	265	Spandex▲	462	...	...	1.8	20.5
660	300	Spear (JW)	550	...	4.5	1.0	10.3
375	314	Spirax-Sarco	345	...	...	3.4	21.6
145	44	Spring Ram	49	...	...	0.6	18.1
270	201	Staveley	201	...	...	5.3	11.4
186	126	Sterling Ind	186	+3	...	4.0	28.2
187	97	Stirer	168	...	9.0	6.7	17.6
487	284	Swire Pacfc 'A'	473	+1	...	1.9	∞
7	2½	Sycamore	3	...	...	...	...
78	53	Sykes-Pick	53	...	...	...	...
153	120	Syltone	153	...	...	7.3	10.1
374	279	TI	363	+5	...	3.9	20.3
32	12	TLS Range▲	26	...	...	3.7	24.8
337	211	TT Group	315	...	...	1.2	...
237	201	Takare	215	...	...	2.6	19.4
868	618	Takeda Chem	685	-42	...	1.0	18.7
68	24	Tex Hldgs	61	+1	...	0.9	13.0
109	70	Tensley (E)▲	98	...	...	...	...
240	150	Tilona	230	...	...	7.0	15.1
271	212½	Tomkins	229	...	...	2.0	20.0
112	67	Trafalgar H	93½	+2½	...	3.5	16.9
116	69	Transfer Tech	78	...	3.2	4.3	6.8
190	142	Triplex Lloyd	143½	...	...	3.2	9.7
275	214	UniChem	263	...	6.4	6.1	17.3
375	275½	Unicare	365	...	...	3.0	17.2
76	11½	Unigroup	40	+3	...	5.4	18.3
1249	938	Unilever	1121	+6	22.2	2.5	15.2
8112½	6362½	Unilever (NV)	7512½	-21½	...	2.8	12.4
915	513	VSEL	793	-2	...	4.8	8.6
12½	6½	Verson	12½	...	...	...	...
164	95½	Vickers	140	...	...	2.0	...
367	243	Victaulic	260	...	...	3.8	12.8
454	293	Vinten	433	+2	...	2.1	30.2
694	427	Vosper Thorny	627	+12½	...	3.3	15.2
48	41	WSP Hldgs	41	...	...	8.2	10.7
468	368	Watson Ind	434	+1	...	5.1	18.9
98	71	Walker Greenbk	94	...	3.1	4.1	24.0
259	201	Waxall	249	...	2.7	1.4	35.1
45	22	Wefurd Wdgwd	44	...	...	...	...
384	252	Weir	375	...	...	2.8	15.5
693	600	Wellcome	648	+15	...	3.3	13.8
27	16	Wellman	18½	-1	0.9	6.1	30.2
358	260	West Hlthcare	352	+2	...	1.4	∞
510	460	Whatman	482	...	9.7	2.5	16.3
353	224	Whessoe	226	...	...	4.4	8.9
74	27	Whitecroft	71	...	...	...	...
10½	4½	Widney	10	...	...	...	...
130	44	Wilkes (James)	120	...	3.5	...	35.1
365	295½	Williams Hldg	336½	-1	12.5	4.8	17.1
49½	17	Wilshaw	44	+1	...	1.6	27.7
738	533	Wolseley	736	+6	...	2.3	21.7
150	125	Wood (Arthur)	135	...	7.5	1.4	49.2
46	35	Wyko	36	...	...	3.5	...
59	38	Young (H)	52	+4	3.0	7.2	19.1

INSURANCE

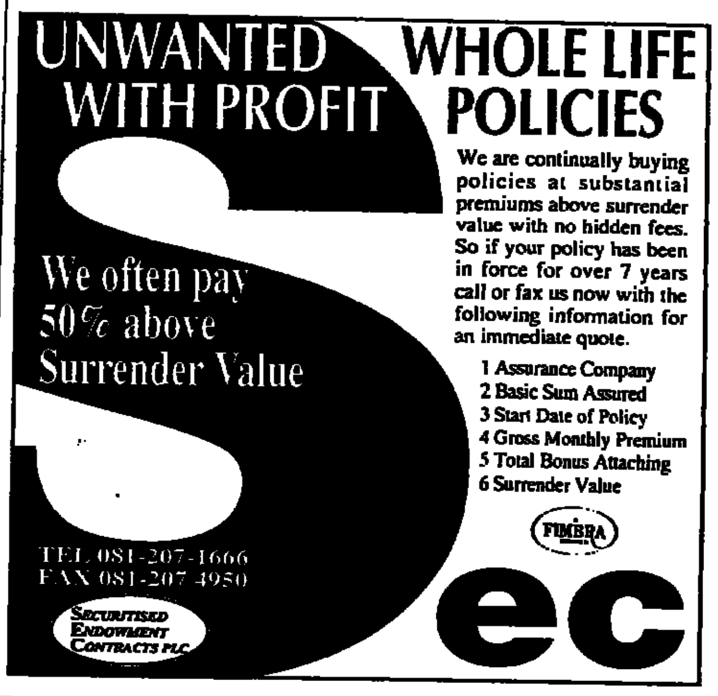
1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
1993½	1193½	Alex & Alex	1193½	...	...	5.6	...
2406½	1787½	Am Gen	1893½	+6½	...	3.9	...
63	30	Archer (AJ)	59	...	2.7	5.7	28.7
183	133	Berry Bch Khl▲	159	...	...	4.2	12.3
148	118	Bradstock	136	...	5.2	4.8	16.8
498	359½	Britannic	447	...	...	3.2	...
667	556	Com Union	607	+4	...	5.0	...
1750	1225	Dom & Gen	1748	...	...	...	...
50	18	FAI	45	...	...	1.6	23.1
741	546	Gen Accident	647	+14	26.7	5.2	...
230	160	GRE	207	+10	7.1	4.3	17.2
412	293	Heath C E	392	...	...	...	...
238	155	Hogg Gp	163	...	8.1	6.3	14.8

INVESTMENT TRUSTS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
1846	1548	Alliance	1793	+9	45.5	3.2	39.2
283½	226½	Amer Trust	272½	+1½	5.2	2.4	58.5
426	304	Ang & O'seas	407	+1	6.8	2.1	51.7
156	124	BZW Conv	145½	+2	7.8	6.7	∞
189½	133½	Bankers	189	+3½	3.6	2.4	51.9
328	264	Baring Tribne	326	+1	6.4	2.5	51.6
203	131	Berry Starq	202	...	2.2	1.4	65.7
110	96½	Br Assets	107½	+2	...	5.0	25.6
83½	57½	Br Empire Sec	82½	...	0.9	1.4	∞
30	14	-do- Wnts	27	...	...	...	...
203	156	Br Inv	197	+4	4.6	2.9	44.4
197	130	Contl Asset	186	...	2.4	1.6	61.9
195	143	Derby Inc	149	...	...	12.0	9.0
290	195	-do- Cap	278	+3	...	...	...
87	62	Draytn Blue	82	...	8.4	13.3	8.8
85	35	-do- Eng Intl	75	+1	1.0	1.7	...
135	84	-do- Far East	120	-1	0.6	0.7	...
137	95	-do- Korea	134	-1	0.5	0.5	...

LEISURE

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
455	269	Airtours	441	-2	7.7	2.2	15.6
64	42	Ald Leis	49	-1	3.0	7.7	∞
465	194	Anglia TV	448	...	...	2.6	20.8
103	63	Baldwin	86	...	4.6	6.7	11.7
252	192	Barr & W 'A'	240	...	10.0	5.2	15.5
1245	930	Boosey Hwks	1145	...	22.0	2.4	17.2
156	90	Border TV▲	153	+3	...	2.7	13.8
16½	4	Brent Walker	4	...	...	...	...
103	48	Bristol Scotts	103	...	...	...	...
9	2½	Buckingham Int	5½	...	...	...	...
292	72	Campari	74	...	8.7	14.8	...
231	171	Capital Radio	226	+3	5.7	3.2	∞
818	718	Carlton Comm	797	+30	18.7	3.0	∞
228	158	Castle Comm▲	223	...	...	4.8	14.8
2573	1615	Central TV	2573	+405	39.0	1.9	28.0
124	61	Chrysalis	103	...	...	...	...
590	470	Compass Gp	574	-3	...	2.8	17.2
350	175	Eurocamp	217	+1	9.7	5.6	9.0
1180	268	Euro Disney	360	+10	...	3.2	...



NEWS, PUBLISHERS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
193	108	Adscene	190	...	5.0	3.3	19.4
360	315	Black (A&C)	338	...	13.5	5.0	13.9
608	280	Blenheim Gp	303	+3	...	3.9	11.3
370	275	Bristol	360	+5	...	4.2	32.1
£102	7775	Daily Mail	9700	+50	134	1.7	21.8
£101½	7700	Daily Mail 'A'	9650	+75	134	1.7	21.7
355	251	Dorling Kind	293	-31	...	1.4	26.5
5637½	4337½	Elsevier	5337½	...	...	1.8	18.1
373	322	EMAP	362	+5½	...	2.8	22.3
1413	873	Euromoney Pb	1413	...	38.0	3.4	∞
264	170	Harrington K	183	...	4.7	3.2	15.0
312	159½	Haynes Pub	305	...	...	2.2	17.2
363	334	Hodder H'line	334	...	5.1	1.9	28.4
140	99	Home Counts	110	...	5.2	6.0	...
151	30	Intl Bus Comm	147	+2	...	...	21.3
14	6½	Intl Cm & Data▲	11	...	...	...	...
435	240	Independent	400	-8	...	3.1	21.6
580	395	Johnston Press	519	...	6.5	1.6	22.5
330	245	Metal Bulletin	330	...	8.2	3.1	23.3
186	88	Mirror Gp	154	+3	...	...	...
515	297	News Corp	445	...	...	0.3	...
301	169	News Intl	262	...	...	0.7	16.1
596	354	Pearson	596	+12	...	2.5	32.4
675	510	Portsmth Sund	605	-2	...	2.0	16.7
784	618	Reed Intl	752	+8	...	2.9	32.8
170	98	Southnews	169	...	...	1.7	31.2
171	90	Sterling Pub▲	160	...	...	2.3	17.6
423	328	Telegraph	375	+1	...	4.0	15.7
835	715	Thomson Corp	805	...	...	1.9	40.2
395	313	Trinity Intl	376	...	9.0	3.0	22.5
39	27	Unit Group▲	27	...	...	...	...
593½	480½	Utd Nwspapers	539	+12	...	5.0	15.0

OILS, GAS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
37	17	Aran Energy	25	-½	...	...	24.3
61	34	Arcon Intl▲	35	...	...	...	...
71	41½	Ass Oil & Gas	56	...	...	...	...
83	26	Aviva Pet	67	...	...	...	...
16	5½	Beverley	9½	...	...	...	54.7
223	145	Br Borneo	212	-3	7.1	4.2	6.4
348	276	British Gas	326½	+½	14.2	5.4	15.8
362½	225	Br Petroleum	325½	-7	8.4	3.2	25.6
1½	1	Bula Resources	1½	...	...	...	...
821	675	Burmah Castrl	742	+7	...	5.6	17.3
68	32	Cairn Energy	61	...	...	...	8.7
312	223	Calor Gp	312	+5	...	4.8	17.0
60½	32½	Clyde Pet	43½	-1	...	...	...
44	27	Copiex Res	38	-1	...	...	...
27½	10½	Edin Oil & Gs▲	17	...	...	...	...
521	397	Enterprise	433	-4	19.0	5.5	23.8
88	32	Exp Co Louis	34	...	...	...	...
34½	18½	Fairhaven Intl	22½	...	...	4.7	8.2
10½	4	Fortune	4½	...	...	...	...
67	45	Goal Pet	59	-1½	1.4	3.0	11.3
48	18	Gt Western Res	40	...	...	...	...
181	104½	Hardy O & G	143½	-13½	...	0.9	13.3

PAPER, PRINT, ADVTG

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
145	120	AG Holdings	144	...	...	4.6	13.0
353	249	API	350	...	8.2	2.9	30.5
246	144	Arjo Wiggins	246	+7	...	3.3	39.7
543	408	Abbott Mead	535	...	9.5	2.2	28.1
40	13	Aegis Gp	18	...	...	...	...
212	118	Aspen Comms▲	129	...	...	4.7	11.7
30	7	BBB Design▲	18	...	...	...	...
409	234½	Bemrose	369	...	...	4.0	16.1
30½	7½	Birkdale	7½	...	...	...	...
155	118	Bunzl	134	-1	4.0	3.7	20.2
352	257	CIA Gp	349	...	...	1.6	22.1
230	93	Capital Inds	113	-1	...	4.0	10.8
92	44	City of Lon▲	89	...	...	5.5	16.2
299	169	Cropper (James)	298	...	3.2	1.4	26.8
6	6	Crown Comm▲	6	...	...	...	...
95	51	Delyn Group	67	...	1.6	2.4	11.7
120	94	Dolphin Pack	103	-2	4.5	5.5	25.4
87	42	Dudley Jenkns▲	78	...	...	5.0	17.7
15½	10½	Elswick	13½	...	...	2.8	14.8
74	41	Fairway Group▲	72	...	3.2	5.6	21.2
346	271	Ferguson Intl	340	...	...	4.6	15.4
114	92	Ferry Pick	114	+4	...	6.2	30.8
165	74	Filofax▲	165	+1	...	1.1	21.2
20	10½	Firth	11	...	...	...	...
133	69	Gibbon Lyons▲	133	+4	...	4.7	15.0
295	206	Gold Greenless	207	...	8.3	5.0	14.8
41	17	Goodhead	24	-1	0.0	0.3	∞
88	35	Hunterprint	35	-2	...	...	...
185	136	Intereurope	162	...	...	6.0	11.9
278	191	Jarvis Porter	274	+½	...	2.2	25.6
32	15½	Lopex	25	...	...	...	...
38½	2½	MMI	37½	...	...	...	...
346	175	More O'Ferrall	331	-1	13.2	5.0	39.6
133	48	NMC Group	112	-1	2.7	3.1	17.3
230	60	Osborne & Linle	223	...	...	2.9	24.2
525	455	Portals	496	+1	...	3.7	17.1
3	½	Premier Hlth	2½	...	...	...	...
286	150	Quarto	281	...	...	3.6	17.3
347	270	St Ives Gp	302	+7	...	2.3	19.9
186	142½	Saatchi	178	...	...	...	...
474	292	Sappi	342	...	...	9.6	6.5
32	17½	Serif▲	14½	...	...	...	...
32½	14	Shandwick	26	...	...	...	...
397	294	Smith David	329	-3	...	3.8	17.2
295	206	Smurfit (Jeff)	257	+3	...	1.6	6.2
88	45	Somic	86	+1	2.5	3.7	34.8
246	183	Sun-Plus	207	...	8.4	5.1	18.5
29½	16½	Taylor Nelson	25½	-½	0.3	1.6	21.4
104	38	VTR▲	98	+½	...	4.8	14.7
106	40	WPP	88	-1	...	1.4	3.3
179	62	Wace	172	+2	...	0.7	...
265	203	Waddington (J)	234	+2	...	4.3	17.5
410	270	Watmough	384	...	...	1.9	30.1
7	4	Westport▲	4½	...	...	...	...
34	12	Whinney Mck▲	18	-1	...	...	...
91	55	Wood (SW)	90	...	...	2.1	19.1

(continued)

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
690	540	Low Debenture	684	+11	18.5	3.4	34.2
202	104	Majedie	193	+3	...	3.2	36.1
282½	221	Merchants	277	+2	...	5.0	25.7
3341½	1850	Merrill Lynch	3050	...	...	...	...
521	383	Monks Inv Tst	509	+3	...	1.6	64.5
141	105	Morg Gren Inc	134	+2	4.5	4.2	∞
54	33	Do Warrants	47	...	...	...	...
60	39	Murray Euro	54	...	0.1	0.4	...
23½	4½	Do Wts	18	...	...	...	...
362	282	Murray Income	357	+5	10.9	3.8	34.1
361	265	-do- Intl	359	+2	11.6	4.0	32.4
426	267	-do- Small	428	+2	...	1.2	...
103	86	-do- S/C Inc	88	...	...	15.1	∞
135	73	-do- S/C Cap	118	+1	...	...	...
3150	2950	-do- S/C Uts	3150	...	...	4.2	∞
157½	142½	-do- S/C DP	157	...	...	...	...
315	230	-do- Vent	300	+1	...	4.5	24.3
93	68	Nwthrog Inc	90	...	6.7	9.5	16.6
346	249	O'seas Inv Tst	332	...	...	1.2	...
484	295	Pacific Assets	456	-8	1.1	0.3	...
380	187	Do Warrants	359	-6	...	...	...
8300	7650	Personal Assets	8225	...	190	2.9	48.6
170	100	RIT Cap Pmr	164	+1	1.1	0.9	...
127	108	River & Merc	121	+½	9.2	9.5	12.1
465	350	Robeco	418	...	...	3.0	...
435	346	Rolinco	419	...	...	1.9	...
284	214	St Andrew Inv	284	...	7.5	3.3	38.2
160½	131	Scot American	155	-2	...	3.7	32.8
284	136	Scott Asian	266	-3	...	...	...
785	225	do Warrants	729	-7	...	...	...
83	63½	-do- Eastern	81½	+1½	1.5	2.4	53.5
231	183	Scottish	234	+2	4.9	2.8	∞
235½	178	-do- Mige	220½	+5	4.0	2.3	57.2
101	71	-do- Value	100	-1	1.8	2.3	∞
1648	1390	Second Allnce	1581	+5	...	3.1	39.8
93½	74½	Secs Tst of Scot	91½	+1	3.2	4.4	30.3
163	109½	Selective Asset	158	+1	1.2	0.9	56.8
38	14	Sphere Inv	35	+1	3.1	11.1	11.3
169	112	TR Far East	164	-2	...	3.8	31.2
154	126	TR City Of Lon	152½	+1½	...	3.9	33.2
184	110	TR Pacific	183	-1	0.3	0.2	...
36½	17	TR Property	35½	+½	0.9	3.1	37.5
120	47	TR Tech Inv	107	...	1.7	2.0	39.7
190	146	TR Smlr Cos	187	...	...	2.5	43.2
360	283	Temple Bar	349	+2	13.2	4.7	26.3
111	69	Tmmpltn Asian E	107	-2	0.5	0.6	...
79	54	Throgmorton	73½	+½	2.3	3.9	30.0
550	363	Throg Dual Cp	493	...	...	...	...
242	178	USDC Invest	232	...	4.5	2.4	42.7
114	76½	Value Inc Tst	113½	+½	4.0	4.4	28.6
840	542	Whitbread Inv	840	+5	16.5	2.5	50.6
225	181	Witan	220½	+3½	5.6	3.2	38.6

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
46	19½	Bell Energy	40	...	...	...	...
195	113	LASMO	116	-1	...	3.6	33.5
103	63	-do- Units	73	+1	9.4	16.2	...
24	4	Mid Scot Res▲	4½	...	...	...	...
56½	34	Monument	54½	-1	...	...	...
9½	4	New London	4½	...	...	...	...
33	21	Nth Sea Assets	29	...	1.0	4.3	10.0
38	27	Oil Search	34	-1	...	...	...
19½	11½	Peroz	17	...	...	...	...
162	99	Pict Pet	158	-2	...	...	...
29½	18	Premier	24½	-1	...	...	9.1
168	50	Presidio	158	...	...	4.2	...
410	290	Ranger	350	...	...	4.6	...
7312½	5150	Royal Dutch Fl	6725	-137½	...	4.5	16.7
4500	3600	Schlumberger	3850	-84½	...	2.1	...
67	47	Seafield	59	-1	...	...	...
727	515	Shell	665½	-12½	22.8	4.3	20.5
203	173	Sunrise Eng Sv	185	...	...	...	...
41	15	Triton Europe	16	...	...	...	...
15½	6	Villiers Grp	14	...	...	...	...
208	135	Woodside	176½	-11½	...	2.0	...

SHOES, LEATHER

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
28	11	Automagic▲	28	+2	...	...	...
183	84	Headlam	175	...	...	2.1	39.5
500	285	Lambert	320	...	13.2	5.2	7.8
100	44	Pittards	50	...	1.5	3.8	14.3
30	20	Strong & Fisher	21	-1	1.0	6.0	5.8
218	89	Stylo	217	...	...	1.7	...
66	53	UK Safety	59	...	...	5.5	1.9

TOBACCOS

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
521½	407	BAT	519	+5	...	4.6	15.5

TRANSPORT

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
517	349	Assoc Br Ports	493	+3	...	2.2	...
961	707	BAA	922	+5	...	2.2	23.0
428	249	Br Airways	428	+9	...	3.1	19.2
110	56	Clarkson (H)	101	...	1.7	2.2	...
23	23	Davies Newman	23	...	...	...	...
515	332	Eurotunnel Uts	465	+5	...	...	...
82	44	Fisher (James)	78	...	0.5	0.8	20.9
211	147	IoM Steam	208	...	...	5.0	10.9
38	26	Jacobs (JI)	34	+1	0.5	1.8	...
107	41	Lon O'Seas Frts	100	...	...	1.3	18.9
445	264	Mersey Docks	423	+5	...	2.7	28.8
271	181	Natl Express	256	-1	...	3.5	36.5
284	230	NFC	250	+7	6.5	3.3	19.0
343	244	Ocean Group	331	-1	...	5.4	...
73	40	Ocean Wilson	71	...	4.0	7.0	12.0
676	504	P & O Dfd	591	+10	...	6.5	32.1
194	127	P & O 5 1/2%	188	...	...	3.7	...
621	448	Powell Duffryn	613	+4½	...	4.6	23.8
225	117	Seacon▲	210	...	...	3.2	13.2
163	112	Stagecoach	144	...	...	3.3	∞
81½	31½	TNT	71½	...	...	...	...
773	624	Tibbet & Britn	728	...	12.6	2.2	27.9
382	37	Tiphook	65	+2	...	...	...
298	227	TDG	272	...	...	4.4	9.0

WATER

1993 High	Low	Company	Price (p)	+/-	Net div	Yld %	P/E
565	455	Anglian Water	534	-6½	...	5.1	10.7
347	244	Mid Kent Hdgs	347	...	...	3.8	12.8
702	547	Northumbrian	678	-2	...	4.3	7.0
567	491½	North West	525	-6	...	5.1	9.4
578	439	Severn Trent	543	-7	...	4.9	8.7
617	454	Sthrn Water	593	-1	...	4.5	9.9
1605	1225	Sth Staffs	1515	+1½	48.5	4.0	10.6
622	465	South West	578	+1½	...	5.3	9.5
584	454	Thames Water	529	...	...	5.1	10.4
681	506	Welsh Water	636	-8	...	4.6	9.4
693	536	Wessex Water	643	-4	...	4.2	9.7
593	473½	Yorkshire W	557	-3	...	4.8	9.5

BRITISH FUNDS

SHORTS (under 5 years)

1993 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
102¾	100¼	Treas 8½% 1994	100⅞	...	8.45	5.15
109¼	102¼	Treas 14½% 1994	102¼	...	14.16	5.04
109⅛	103⅜	Exch 13½% 1994	103⅛	...	13.06	5.07
105⅞	102⅝	Treas 10% 1994	102⅝	...	9.75	5.07
110½	105½	Exch 12½% 1994	105½	...	11.88	5.06
105⅞	103⅞	Treas 9% 1994	103½	...	8.60	5.10
111⅜	107⅝	Treas 12% 1995	107½	+⅛	11.16	5.13
97½	94	Gas 3% 1990-95	97⅛	...	3.08	4.85
109½	107⅛	Exch 10¼% 1995	107⅝	...	9.52	5.28
116½	113½	Treas 12¾% 1995	113½	...	11.22	5.33
120¼	116⅝	Treas 14% 1996	117⅛	...	11.96	5.44
125½	121½	Treas 15¼% 1996	121½	+⅛	12.51	5.51
120½	115½	Exch 13¼% 1996	117⅞	...	11.27	5.54
112⅛	108½	Conv 10% 1996	111⅝	+⅛	8.96	5.67
122⅞	118½	Treas 13¼% 1997	121⅞	+⅛	10.95	5.83
114⅛	110¼	Exch 10½% 1997	113⅞	+⅛	9.25	5.83
109⅞	105½	Treas 8¾% 1997	109⅛	+⅛	7.99	5.88
132¼	127⅛	Exch 15% 1997	130⅝	+⅛	11.48	6.05
113¾	109⅛	Exch 9¾% 1998	113⅛	+⅛	8.62	6.10
104⅞	99⅞	Treas 7¼% 1998	104⅝	+⅛	6.93	6.00
104⅞	101⅞	Treas 7¼% B 1998	104⅝	+⅛	6.93	6.01
101½	97⅞	Treas 6¾% 1995-98	101½	...	6.63	5.34
129⅞	125½	Treas 14% 1998-01	129⅞	...	10.82	6.35

MEDIUMS (5 to 15 years)

1993 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
138⅞	133⅞	Treas 15½% 1998	138⅜	...	11.22	6.23
124½	118½	Exch 12% 1998	123⅞	+⅛	9.70	6.35
114½	108⅞	Treas 9½% 1999	113⅞	+⅛	8.35	6.30
126½	120⅞	Exch 12¼% 1999	125½	+⅛	9.74	6.44
119⅞	112⅞	Treas 10½% 1999	118½	+⅛	8.83	6.36
119⅞	112⅞	Conv 10¼% 1999	118⅞	+⅛	8.63	6.43
113⅞	106	Conv 9% 2000	113⅞	+⅛	7.95	6.40
133½	125½	Treas 13% 2000	133⅞	+⅛	9.74	6.65
119⅞	109⅞	Treas 10% 2001	118⅞	+⅛	8.42	6.67
119⅞	108½	Treas 9¾% 2002	119½	+⅛	8.17	6.78
109½	97½	Treas 8% 2003	109⅛	...	7.33	6.69
122½	109½	Treas 10% 2003	122½	...	8.16	6.81
126½	116½	Treas 11½% 2001-04	126½	+⅛	9.12	6.90
81⅞	67⅞	Fund 3½% 1999-04	81⅛	+⅛	4.31	5.91
120⅞	105½	Conv 9½% 2004	120⅞	+⅛	7.90	6.82
120⅞	105½	Conv 9½% 2005	120⅞	+⅛	7.88	6.86
138⅞	124½	Treas 12½% 2003-05	138⅞	+⅛	9.00	7.06
108	94½	Treas 8% 2002-06	107⅞	+⅛	7.42	6.82
131⅞	118⅞	Treas 11¾% 2003-07	131⅞	+⅛	8.95	7.05
113⅞	97½	Treas 8½% 2007	113⅞	+⅛	7.47	6.92
146⅞	131⅞	Treas 13½% 2004-08	146⅞	+⅛	9.22	7.08

LONGS (over 15 years)

1993 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
118½	101½	Treas 9% 2008	118½	+½	7.57	6.94
109⅞	92½	Treas 8% 2009	109⅞	+⅛	7.28	6.96
120½	100½	Conv 9% 2011	120½	+⅛	7.48	6.98
120⅞	100⅞	Treas 9% 2012	120⅞	+⅛	7.44	6.97
88⅞	70½	Treas 5½% 2008-12	88⅞	+⅛	6.22	6.59
108⅞	89½	Treas 7¾% 2012-15	108½	+⅛	7.15	6.90
111⅞	93⅞	Treas 8% 2013	111⅞	+⅛	7.20	6.95
151⅞	125⅞	Exch 12% 2013-17	151⅞	+⅛	7.93	7.14
120⅞	97½	Treas 8¾% 2017	120⅞	+⅛	7.25	6.95

UNDATED

1993 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
50½	38½	War Ln 3½%	50½	+⅛	6.97	...
34½	27⅞	Treas 2½%	34½	+½	7.22	...

INDEX-LINKED

1993 High	Low	Stock	Price £	+/-	Int yld %	Grs red yld
136½	131½	Treas IL 2% 1994	136½	...	...	...
203½	194⅞	Treas IL 2% 1996	203½	+½	1.06	1.99
112⅞	105⅞	Treas IL 4⅝% 1998	112½	...	1.41	2.02
173⅞	159	Treas IL 2½% 2001	172½	+⅛	2.41	2.79
169⅞	155	Treas IL 2½% 2003	169⅞	+⅛	2.61	2.92
115½	105½	Treas IL 4⅜% 2004	115½	+⅛	2.66	2.95
180½	159½	Treas IL 2% 2006	179½	+⅛	2.68	2.91
164½	144	Treas IL 2½% 2009	163½	+⅛	2.84	3.05
170⅞	148⅞	Treas IL 2½% 2011	170	+⅛	2.90	3.09
141⅞	122⅞	Treas IL 2½% 2013	140⅞	+½	2.94	3.11
151½	130⅞	Treas IL 2½% 2016	151½	+½	2.99	3.15
147	124⅞	Treas IL 2½% 2020	146½	+½	3.04	3.18
123½	102½	Treas IL 2½% 2024	122⅞	+½	3.04	3.17
123⅞	103½	Treas IL 4⅛% 2030	122½	+½	3.06	3.19

Source: Finstat

▲ USM; # Price at suspension; † Ex dividend; ‡ Ex scrip; ↑ Ex rights issue; ↓ Ex all; § Ex capital distribution; ∞ Figures or report awaited; ... No significant data.

Franchisees poised to have 'own voice'

By Derek Harris

BRITAIN'S 18,000 franchisees, running their own businesses under a franchising umbrella, could soon have their own professional body. Its suggested name is the British Institute of Franchising.

One element envisaged is promotion of professional recognition for individuals involved in any way in franchising, who could become fellows, members or affiliates of the new body. Suggested membership cost is £45 a year (£65 for fellows).

The idea for the new organisation has come from the British Franchise Association (BFA), which would continue to operate as the trade body for about 150 franchisors. These are the owners of franchise chains which expand by selling the rights in outlets of the business to a series of franchisees.

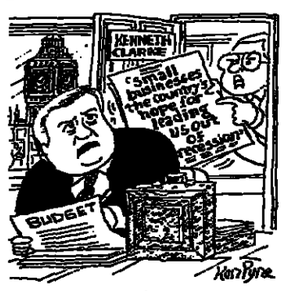
Brian Smart, BFA's executive director, said: "This new professional institute would give franchisees their own voice. But with a wide membership it would also be an opportunity to promote franchising as a specialist management skill of equal standing with, say, marketing, hotel management or purchasing."

The BFA has always offered advice to franchisees as well as an arbitration service but, despite several attempts in the past, a genuinely national body representing franchisees separately has never successfully been developed.

The BFA, which envisages the new body as operating as a separate organisation through an expansion of its own secretariat, has produced a consultative document to try to crystallise opinion.

The BFA sees the new body as having its own governing council with representation not only of franchisees but franchisor management staff (of which there are about 2,500 around Britain) and some 200 professional advisors such as bankers and accountants working on franchising.

The BFA has accepted that some in the industry might not welcome the idea of a franchisee body, but points out that franchisors will come under increasing pressure from European institutions and consumer pressure groups to reinforce the standards of good practice in franchising.



"I just thought I'd remind you . . ."

Coining it in foreign exchange

By Rodney Hobson

THE pesetas in Clive Nation's pocket could not quench his thirst. The airline steward refused to accept the £4 worth of Spanish coins in payment for a drink. Mr Nation surveyed the passengers from the back of the plane and he mused: "They must all have spare coins in their pocket, coins that would not be welcomed at banks and that will just get thrown into the back of a drawer."

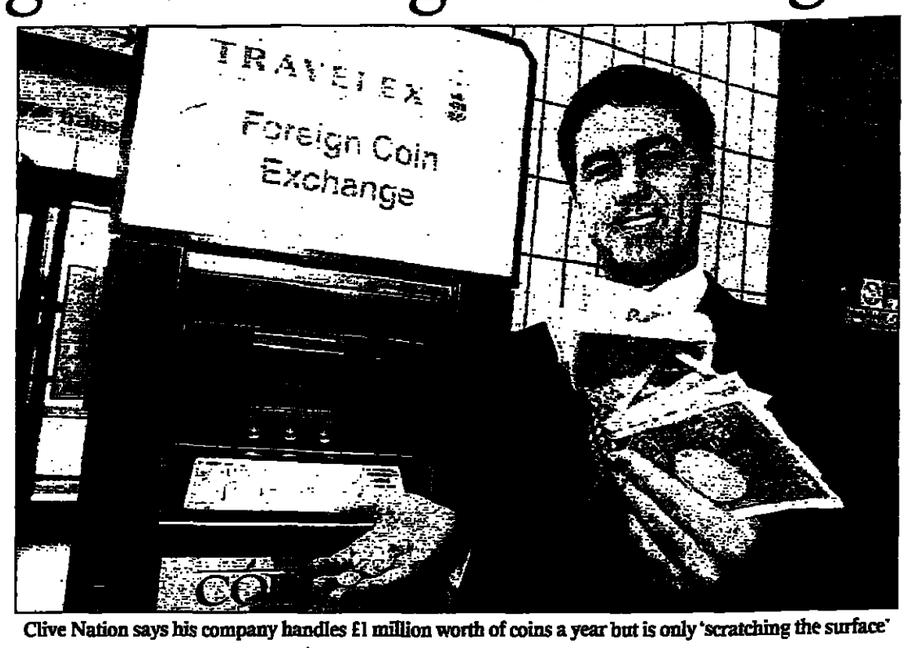
Since that incident five years ago, Mr Nation, an engineer, has built up a £1 million-a-year business by installing coin machines on sea ferries. This month he broke into the airport market with his first machine at Gatwick.

He says: "I went for ferries because it was easier to ship coins back to France. It would be too expensive to fly them back to Europe because they are heavy."

The original concept was for passengers to put their French coins into a machine that would issue a ticket for the equivalent amount in sterling to be spent in the ferry's duty-free shop.

Mr Nation took his idea to Sealink. He says: "At first they were doubtful because they thought children would jam the machine with lolly sticks. But after a struggle I got to the right person and although he had his doubts he was willing to give it a try."

Passengers queued to use the machines and soon they were installed on all Sealink cross-Channel ferries. Mr Nation counted and bagged the coins by hand on his dining room table to be sent back to a French bank.



Clive Nation says his company handles £1 million worth of coins a year but is only 'scratching the surface'

Initially he made the machines himself at his premises in Stock, Essex, but they are now made by a Kent company to his specifications. The machines measure coins for size, thickness, weight and metal content, using tight tolerances to screen out fakes. He has also bought a coin counting machine that can sort and bag 5,000 coins an hour. Having progressed to giving money instead of dockets for French francs, Mr Nation has moved on to developing a machine that will take four different currencies. This has been installed at Gatwick and another one is to be placed at Heathrow.

He also hopes to begin a service on the Ostend ferry, changing Belgian francs, and is trying out one for the crossing to France that gives out British coins. A good day's take can run to 30,000 coins.

Mr Nation says: "I now employ five people and we handle £1 million worth of coins a year but we are only scratching the surface. I have about 10 per cent of the market but that is just for the French franc. In the next five years the business could grow tenfold and I am receiving inquiries from European companies who want to operate my machines under licence. There is a worldwide market. One inquiry came from Australia."

BRIEFINGS

Levels of consumer spending and interest rates are the top preoccupations of London small businesses within the M25 area, according to a survey by Coopers & Lybrand, the consultant, for the Royal Bank of Scotland. Richard Murphy, a Coopers partner, said: "The survey suggested that any Budget measures to raise taxes or interest rates could have a profound effect on consumer confidence."

Internal factors at the top of the action list for small businesses were cost control (targeted by 96 per cent), cash management (92 per cent) and business strategy and planning (96 per cent).

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☐ Crosfield Industries, a sheltered workshop for the severely disabled, won the premier among this year's business awards from the South London Training and Enterprise Council (Solotec). The company's future had become uncertain but a new management team revived it.

Edited by Derek Harris

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LAW

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When children commit crimes, how should society treat them, both in and out of court? Two experts examine the issues



An artist's impression of the trial of Child A and Child B, as they were known in court before their conviction for the murder of a two-year-old

A lesson from the killers

In some countries, 11-year-olds cannot be tried for murder.

Michael Freeman on the Bulger trial's aftermath

The tragic and horrifying James Bulger murder trial has provoked comment on several scores but some reflections on the legal implications of a trial of this nature are needed. Fortunately, such cases do not occur often. But they will happen again and lessons can be learnt.

The law applied — the *doli capax* test, whether a child is capable of wrongful intention — can be traced to the 14th century. The Ingleby Committee rejected it in 1960 but it is still the law that the prosecution must prove that a child between 10 and 14 knows that what he is doing is seriously wrong, and not merely naughty or mischievous.

But how appropriate is this today and how necessary is it in a homicide trial? The test was developed when children suffered savage penalties. Is it necessary in an age in which their welfare is a guiding consideration? However one looks at the minds of Robert Thompson and Jon Venables and their moral sensibilities, what they did was a crime against society and, at the very least, they require education, socialisation and rehabilitation.

If the prosecution had been unable to satisfy the test, it would have been difficult to provide care in a secure, rehabilitative environment for them. A supervision order with a resident's requirement (and this lasts for only six months) may be imposed where a supervision order is already in force, but not otherwise. Care orders are not designed for such situations, but anyway, were Thompson and Venables suffering or likely to suffer significant harm?

If so, was this attributable to the quality of care of their parents not being what it would be reasonable to expect a parent to give or to Thompson and Venables being beyond parental control? It is by no means certain these hurdles would be cleared.

What if it could have been shown that they knew it was wrong to batter a toddler, but not shown that they appreciated that their actions would result in death or serious injury? Whether the *doli capax* rule remains or not, it will be necessary anyway to establish that the *mens rea* for murder exists. On the latest appellate rulings, it becomes necessary to show that death or serious bodily harm was the boys' "purpose" or that it must be a virtually certain consequence of their act and they must know it is a virtually certain consequence.

If this *mens rea* can be established, is it necessary to show additionally that they knew what they were doing was gravely wrong?

Then there is the boys' decision not to give evidence. We should be concerned if the reason for this was their fear of speaking in a public forum. In the case of at least one of the boys, it was suggested that he did not give evidence because he was likely to dissolve into tears.

Some thought should be given to investigating whether a child's evidence could be taken and videotaped, for the jury to see, in a less formal and less imposing setting.

> Should they be punished more severely than others?

Some innovative techniques are being employed in other areas, notably sexual abuse. The possibility of using such methods when defendants are children should be explored. This raises the question of whether an imposing Crown Court is the appropriate forum or whether such a trial should be moved to an environment in which children are more comfortable.

A number of values are in conflict. The court setting offers security and projects an image of gravity — but would the truth emerge more easily with fuller participation, in a less formal setting such as, for example, a school or church hall? And what of jury trial? A jury of adults can hardly be the peers of 11-year-olds.

If the trial were for anything other than homicide, trial would be before a bench of justices. Should we retain jury trials for homicide cases — in recognition of the seriousness with which we regard them?

I think we should, in view of the importance of transposing an independent buffer between the state and a young citizen in danger of losing his liberty.

But this argument can be generalised beyond homicide trials: if there is a right to jury trial, how can we justify denying it to children?

During the trial, the boys were known only as Child A and Child B. The judge was right to impose this reporting restriction. But after conviction, the restriction was lifted and the names (and photographs) of the boys were widely circulated.

The experience of Mary Bell, convicted of manslaughter in 1968, should have alerted us to the problem this may cause. We must hope that the boys in the Bulger case will emerge ultimately as rehabilitated citizens able to take their place in the adult world. Will they too have to change their names? Will they too be pursued by the news media?

I believe serious thought should be given to retaining anonymity in cases such as this, even after conviction.

Some people may argue that this exposure is part of the punishment — but few murders are subjected to the exposure that Thompson and Venables have received, and will continue to receive.

Because of the unusual nature of this case, a sense of proportion has been lost: few murders get the exposure and the near prurient interest that the Bulger case has attracted.

We have to ask whether it is right that Thompson and Venables should be punished more severely than most other murderers, and whether, given that one day they should be rehabilitated, they should be allowed to live free from the glare of their public past.

Finally, it should be remembered that in many other European countries, boys of this age could not be tried for murder at all.

● *The author is Professor of English Law at University College London.*

Neglect of the young can be worse than abuse

When children turn to crime, what is the cause? And in particular what is the role of child neglect? In the past few days, millions of words have been voiced on this subject and there is no consensus. But while child abuse, both physical and sexual, has become so important a subject among those who deal with child welfare, the neglect of children *per se* may be forgotten. Yet neglect is probably far more widespread and more damaging in life terms than the more obvious effects of the overt abuse of children.

Courts see its results almost daily in the behaviour of young delinquents. The youth court sees these when it is almost too late for change and the young have many offences behind them. Yet the family court is unlikely to have seen them earlier because the neglect leading to such behaviour is difficult to prove. Care proceedings are taken only when local authorities are reasonably sure of their grounds. The little brat who is dirty and smelly, the unusually aggressive and spiteful child, the withdrawn and miserable child — these are often as neglected by the authorities as by parents.



PAULA DAVIES

Health visitors can and do help, as do schools and social services, but it was a seminar in Nevada that brought home to me the vital need for practical support for inadequate parents. The seminar, Improving Judicial Response to the Child Victim of Abuse or Neglect, held at the National College of Juvenile and Family Law in Reno, looked at all aspects of child abuse. American surveys on child maltreatment show that between 60 and 70 per cent concern neglected children, but the opposite is true in England. Less than a third of children on the child protection register are there because of neglect. A National Society for the Prevention of Cruelty to Children researcher says that in America five cases of neglect are being registered for each one of abuse. It surmises that the dichotomy between the statistics may be caused by the way they are kept.

Other United States research, published in the journal *Criminal Justice and Behaviour*, shows the prognosis for neglected children is worse than for those who suffer some physical or sexual abuse. With no controls and no boundaries, they have little hope and few prospects. They, in their turn, will make neglectful parents. We may know that such a vicious circle exists, but to have it shown so graphically through the research and practice of Dr Donna Rosenberg, who has been involved since 1981 with a Failure to Thrive Clinic at the University of Colorado Children's Hospital, was an eye-opener. "Some families have managed to change," she said. "But primary care is more important than responding to disastrous situations."

She puts psychotherapy and psychology only fifth on her list of treatment for families. More important is the kind of non-judgmental support that can be given by trained volunteers who go into homes to help parents to organise their lives.

What she was suggesting was the kind of support once offered by the extended family. Now practically extinct, thanks to the mobility and narrowness of the nuclear family, not to mention the problems associated with divorce, re-married or non-married families, such support is not easy to find.

According to Dr Rosenberg, advice is not enough. "Telling people how to look after their children is no good," she says. "The problem is not one of information. It is an emotional and intellectual problem that is very difficult to resolve."

The Home Office is investing in active-learning pre-school programmes and in a recent report, the Family Policy Studies Centre advocates the teaching of parent-craft as a way of helping to prevent juvenile crime. David Utting, a researcher at the centre, says, like Dr Rosenberg, that teaching is not enough. "It's a question of helping parents to be parents, of sitting down and sharing their problems," he says.

Margaret Harrison did just that when she set up a scheme called Home-Start in Leicester 20 years ago. "I ran it for eight years myself, and never expected it to go nationwide," said this voluntary worker, whose brainchild now has 133 branches in the UK and 46 overseas. "Our very simple, low-key approach of helping young mothers is taking off. A lot of young families seem to need another mother to be with them at home.

"Our trained volunteers — all from their local community — may visit one day a week or even every day to help parents feel better about themselves. A gentle approach seems to be extremely effective." Families are referred by social workers, health visitors and even by themselves. What they find is support, friendship and practical help with the sheer hard work of bringing up children.

Simple ideas are often the most effective and this is one area where genuine care in the community seems to be working: in effect, where mothering matters, neglect should wither.

● *The author is chairman of an inner London youth court and a family proceedings court.*

Stick to the quote

SOLICITORS' fees seem to be target of the week: in the second of his Hamlyn lectures last week, Lord Mackay of Clashfern said he believed "the shape of litigation in this country might be profoundly affected if lawyers took on litigation on the basis of a stated fee, determined in advance".

With litigation, he accepts that a reliable estimate of the total amount will be difficult. Nevertheless, solicitors should set out the risks of litigation and unpredictability of the outcome. A stated fee, cited in advance, might cover one stage in the litigation, such as up to judgment at first instance.

Jump to it

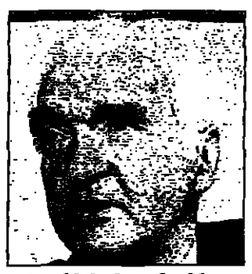
MOST lawyers would regard a sponsored parachute jump as a way of getting away from it all. For Craig Emden, of Howard Kennedy, solicitors who act for the Multiple Sclerosis Society, sponsored jumps are all in a day's work.

The charity is being sued by Parachute Promotions, which claims breach of contract and damages of £350,000 arising from a series of sponsored jumps and bungey-jumping events. The company has expressed regret at suing a charity but believes that it has no choice. The charity is defending the action.

Cyril's chair

A SHORT ceremony to dedicate a chair in El Vino's, Fleet Street, to the memory of Cyril Batchelor, who died earlier this year, is taking place on December 9 at 6pm.

INNS AND OUTS



Lord Mackay: fee idea

The chair has been donated by his many friends within the legal profession. Even after he retired as senior clerk at Fountain Court, which he helped to build from scratch after the war, Cyril's counsel was sought, on a wide range of matters, by the highest levels of the profession, including the judiciary.

He was founder chairman of the Institute of Barristers' Clerks and the first clerk to be awarded an OBE for services to the legal profession. Everyone who knew him is welcome to attend and drink to his memory at his favourite watering hole.

Bar none

GARY Garland, a crown prosecutor and one of the two recently elected members to the Bar Council (Inns and Outs, November 23), writes to point that although rights of audience is important, it is not his main concern.

He says: "I am concerned, as are my 2,600 colleagues in employment, that our views are either ignored, or are marginalised, which appears to me to be an affront to what is in essence 25 per cent of the Bar."

So far, the private practice Bar has seen itself as the "only Bar", he says. "My view and primary aim is to promote the Bar as a whole and to encourage its leaders to put the interests of all its members, not just a sectional interest."

● *ANOTHER American legal joke.*

A partner in a leading New York firm dies and goes to heaven. When he arrives at the pearly gates, there is some delay because, when he announces himself, the angels insist on calling up St Peter, who comes to greet him, saying: "Good to have you here. Sorry you had to wait, but I wanted to welcome personally the oldest man to get to heaven."

The lawyer frowns. "There must be some mistake," he says. "I'm only 35."

But St Peter just wags his finger and says: "Don't try to fool us, we've seen your billable hours. We know you're 195."

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هكذا من الأصل

Once Wall Street gave lawyers million-dollar salaries. Not any more, reports **James D. Zirin**

Cavemen out in the cold

There has been a dramatic change in the culture which typified the practice of law in large Wall Street firms. What was a gentlemen's club has become a fiercely competitive business.

The culture of Wall Street practice was aptly described by Paul Hoffman in his book, *Lions in the Street*: "There is no other bar like it in the world. The fabled Inns of Court in London .. cannot match its money and power. [Another lawyer] ... may gain greater glory than the Brahmins, but he'll never equal their entrée into Whitehall or the White House... A letter from Davis Polk, and the government backs down on a major antitrust case. A brief from Cravath, and a cherished government program is cut down by the courts ..."

Not now. The emphasis in name firms has shifted from traditional to bottom-line. Lawyers now focus their efforts on winning new clients by techniques such as direct approaches to prospective clients featuring glossy promotional brochures and offering curate fees.

The old culture was special. In the era before the 1980s, top quality American lawyers joined a large New York law firm, where they were trained in the firm's institutional practice. The best became partners who would share in the firm's largesse, participate in its management and become the stewards of its munificent client base.

The Wall Street firms never solicited business and never advertised. They offered their traditional clients one-stop shopping. There was a lush harvest of fees.

At large law firms, fees were traditionally calculated by the hour, and bills went largely unquestioned. The business was highly profitable. Law firms bought at wholesale the time of brainy associates, often editors of the top law reviews, worked them more than 2,000 chargeable hours a year and billed clients for their time at retail rates — essentially what the clients would bear.

Partners in law firms, unless caught in some extraordinary act of malfeasance, had unparalleled job security. They were never asked to leave before retirement age and were compensated for their efforts with six-figure incomes that were rarely adjusted for productivity.

Clients belonged to the firm, not the individual lawyer, because major clients were institutionalised and the partner originating the business may have long ago retired. Just as they were rarely fired, partners rarely left.

The 1980s on Wall Street was a decade of excess. Investment bankers were consumed with fee-driven transactions such as contested takeovers, leveraged buyouts and novel financial products. Many deals were riddled with conflicts of interest. Some gave rise to insider trading and led to criminal charges against the greedy — investment bankers, arbitrageurs and even lawyers in big firms.

Lawyers generally prospered. On Wall Street, some takeover firms were able to garner million-dollar premiums on time charges based on the amount involved in deals. Annual per-partner income at some merger-and-acquisition firms was in the million-dollar range. Some partners made more.

There were witnesses to these startling changes in the legal profession. In August 1978, a lawyer named Stephen Brill founded a glossy, tabloid-style trade publication called *The American Lawyer*. Mr Brill published a list of the largest law firms with startlingly accurate figures on gross revenues and average profits per partner. He reported that the revenues of the merger and acquisitions firm of Skadden Arps had more than quadrupled in five years, from $129 million in 1984 to more than $500 million in 1989.

Mr Brill purported to analyse the reasons for a firm's superior profitability. He contended that the 100-person law firm was a dinosaur and that the future belonged to the mega-firm of 500 lawyers or more. He has started a similar publication in London.

As the 1980s waned, the success of the law business in the M & A field was offset by a downturn in others. Property development dried up with changes in the tax laws and a glut of office space in most cities. A recession caused corporate downsizing and slashing of legal budgets. Much work previously done by Wall Street lawyers, such as corporate meetings, or even cookie-cutter financing, was now done in-house. Time-consuming, expensive litigation was replaced by more cost-efficient procedures.


IAN COOK

Wall Street, where New York law firms used to give jobs for life

Client loyalties faded as cost-conscious institutions began to shop for lawyers to do specialised work such as bankruptcy, environmental law, product liability, white-collar crime or executive compensation. This unbundling of services affected some large firms badly as partners with "portable" business who had developed speciality practices left sleepy old firms for those which had shown significant growth.

Novel fee arrangements became important as clients, keen to cut legal expenses, pressed lawyers to cut their rates. And lawyers, equally eager to be competitive, discounted their time charges or negotiated contingent fees geared to the result achieved, rather than the hours logged on the books.

Squeezed in such a climate between declining revenues and increased occupancy and professional costs, some venerable firms closed their doors or filed for bankruptcy. Others laid off lawyers, including unproductive partners who had been with the firm for years. Others tried to find salvation in a defensive merger, designed to weed out unproductive elements.

The culture of the club had clearly changed. It had become more of a business. No longer were all the partners home-grown from the associate ranks. Now, one or a group of partners, taking their clients with them, could move laterally from firm to firm at increased compensation and responsibility. No longer was a partner assured of a position at an assumed level of compensation simply by being in the firm. Partners had become cavemen, entitled to eat only what they killed, gaining economic recognition only for their contribution to profits. No longer was the partners' common enthusiasm the centrepiece of a practice.

The firm had become a commercial clearing house for relations between profitable clients and the particular partners fortunate enough to control their business.

Commentating on the transformation in culture, Stephen Gillers, a New York University Law School professor, wrote that, "a profession that once had great control over its operation and direction, whose members could fairly well predict and determine the course of their professional lives", had given in to economic forces. And, he says, many lawyers tried nostalgically to "reaffirm professionalism and decry commercialisation" as if to negate the profound changes.

● *The author is a litigator in Brown & Wood, a New York law firm.*


PAUL SALMON

Jane Marshall and Alan Bottomley: their firms are merging

Northerners in the citadel

Yorkshire 'mafia' marches on the City

The advance of the Yorkshire "legal mafia" is marked tomorrow as the London niche pensions practice of Elison Westhorp merges with Leeds-based Hammond Suddards. Coming so soon after Dibb Lupton Broomhead's absorption of the solid Birmingham firm of Needham & James, it will confirm the worst fear of those second-tier London outfits that already feel besieged by the northerners. The White Rose firms are entrenched within the citadel of the City.

The importance of the move by Elison Westhorp is underlined by the fact that, as one of the country's top two pensions specialists, it rejected overtures from London firms.

The Hammonds technique is a classic of expansion. Pensions law, once seen as a backwater, has become high-profile. By attracting Elison Westhorp, Hammonds has moved into the big league of pensions lawyers.

Alan Bottomley, Hammond Suddards joint senior partner, says: "Elison Westhorp's quality and reputation meant that we took them more seriously than other firms that approach us with merger proposals."

Jane Marshall as managing partner of Elison Westhorp, found herself being wooed from several directions. Her firm, though less than ten years old, was under pressure to become a full-service firm. "We decided we could not undertake a major expansion by organic growth so we had to think about merging," she says. "A number of firms were interested but nobody in London seemed to offer the right match of style and quality service."

The solution was presented by Gareth Quarry of Quarry Dougall, employment consultants. He helped negotiations to their conclusion last week.

Ms Marshall says: "We didn't want to become part of just another City firm but to be part of something with a strong identity and sense of direction."

Characteristically, Hammonds welcomed the whole Elison Westhorp team. Not so, however, when Needham & James joined Dibb Lupton a few weeks ago. Dibbs secretly relishes its tough-guy image where the strong thrive. ("Mind you", the Dibbs' partners say, "everyone who leaves us quickly gets offered good jobs elsewhere.")

So not all Needham & James lawyers were offered slots when the Birmingham firm filled the gap in Dibbs' national coverage. Dibb Lupton's robust, self-assured style is viewed as a threat by many in soft London practices. Like Hammond Suddards, it now has offices in almost all the regions and a quality London team. The firm remains intense in its expansion plans.

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Liquidators' undertakings appropriate

Morris and Others v Mahfouz and Another

Before Lord Justice Dillon, Lord Justice Nolan and Lord Justice Roch

[Judgment November 19]

It was appropriate in the context of *Mareva* [asset-freezing] injunctions in the BCCI litigation for the liquidators to give an undertaking that they would not, without the leave of the court, commence new proceedings based on the same or similar subject matter in another jurisdiction.

The Court of Appeal so held in a reserved judgment in allowing in part an appeal brought by Sheikh Khalid Salem bin Mahfouz and Mr Haroun Raschid Kahlon against a judgment of Mr Justice Rattee on July 30, 1993 ordering that previous worldwide *Mareva* injunctions should remain in force until the trial of the action or further order.

Mr David A. S. Richards, QC, Mr Matthew Collings and Mr Richard Morgan for Sheikh Mahfouz; Mr William Stubbs, QC, Mr Stephen Smith and Mr Ian Peacock for Mr Kahlon; Mr Michael Crystal, QC and Mr Richard M. Sheldon for the liquidators.

LORD JUSTICE DILLON said that the continuation of the *Mareva* injunctions was not disputed; what was in issue was the scope of the undertakings which the liquidators should be required to give to the court.

BCCI SA was a company incorporated in Luxembourg which carried on business in England and elsewhere; it had 47 offices in 13 countries. BCCI Overseas was a company incorporated in the Cayman Islands; it had 63 offices in 28 countries.

BCCI SA was ordered to be compulsorily wound up by the High Court in England on January 14, 1992. It was also in liquidation in Luxembourg under an order of the Luxembourg court of January 3, 1992.

Of the seven applicants in the present proceedings, the first four were liquidators for the purposes of the English winding-up and the other three were liquidators in Luxembourg. Technically, the English winding-up was ancillary to the Luxembourg winding-up and the appointment of English liquidators of BCCI SA by the English court gave them no authority to act on behalf of BCCI SA in any jurisdiction other than England and Wales.

BCCI Overseas was ordered to be compulsorily wound up by order of the Cayman Islands court on January 14, 1992.

Because of the manner in which the affairs of BCCI SA and BCCI Overseas were run by the managements before liquidation, a pooling agreement had been entered into and been approved by the courts in England, Cayman Islands and Luxembourg under which the realisations by the liquidators of BCCI SA and BCCI Overseas would form a single fund to be divided rateably among the general creditors of both companies.

However, there were limitations to the pooling agreement, one of which was that certain jurisdictions were regarded as "ring fenced" in the sense that under the local law of those jurisdictions assets were required to be applied in satisfaction of liabilities incurred within the jurisdiction in priority to liabilities incurred elsewhere.

There were also special arrangements applicable to the United States in that under a plea agreement between the United States and BCCI SA, BCCI Overseas and BCCI Holdings (BCCI SA's parent company) all assets of those companies in the United States were to be forfeited to the United States, and a worldwide victims fund was to be established on the terms of the plea agreement.

It was the case of the liquidators that the three BCCI companies were insolvent as a result of massive frauds perpetrated by senior executives of the group. The liquidators sought compensation from Sheikh Mahfouz and Mr Kahlon for their complicity in the fraudulent conduct of the senior executives.

In accordance with the practice developed in *Derby v Weldon (No 1)* ([1990] Ch 48), the liquidators gave Mr Justice Rattee undertakings which included one that they would not without leave of the court seek to enforce the *Mareva* injunction in any country other than England and Wales.

Before Mr Justice Rattee and in the notice of appeal it was contended that that undertaking was inadequate as a protection against multiplicity of suits.

It was now sought on behalf of Sheikh Mahfouz and Mr Kahlon to add a prohibition, *inter alia*, that the liquidators would not commence new proceedings based upon the same or similar subject matter, (including, for the avoidance of doubt, the making of any new complaints, laying of any information or similar procedure to criminal authorities).

The first part was put before the judge, the part in brackets was new. His Lordship proposed to deal with the part in brackets first.

Under English law, if it appeared to a liquidator that any past or present officer or member of a company had been guilty of an offence in relation to the company, there was a duty to pass that information to the prosecuting authority, or in the case of a voluntary winding up to the official receiver: see sections 218 and 219 of the Insolvency Act 1986.

In addition, the liquidators were under obligations to cooperate with and supply investigative information to the US Department of Justice and the district attorney of New York.

There were also criminal proceedings against Sheikh Mahfouz in Luxembourg and a separate criminal investigation in Geneva.

His Lordship regarded it as highly undesirable that the part that the liquidators could play in providing material for a prosecution of fraud and the enforcement of regulatory procedures should be fettered in international cases by undertakings just because the liquidators sought worldwide *Mareva* relief to preserve assets in the hope of achieving an effective judgment in civil proceedings for the benefit of the general creditors.

Moreover, the fact that in the present case the liquidators preferred that their civil claims should be litigated and decided in England did not make it logical that the English courts should be put into a position to decide in what foreign countries prosecutions should proceed.

Accordingly, his Lordship would refuse to exact from the liquidators any undertaking in the term of the words in brackets.

His Lordship would turn to the final question whether an undertaking should be required of the liquidators in the terms of the first part of the paragraph.

That was concerned with the issuing by the same plaintiffs against the same defendants of separate proceedings in different jurisdictions arising out of the same subject matter.

It did not automatically follow, as a matter of logic, that if a person obtained a worldwide *Mareva* injunction and to prevent oppression in the enforcement of the injunction he was required to give an undertaking not to make any application to a foreign court to enforce the injunction without first obtaining leave of the English court, he had also to be required to give a further undertaking as a safeguard against a somewhat different form of possible oppression, not to issue any fresh proceedings in a foreign court arising out of the same subject matter without first obtaining the leave of the English court.

However, it might none the less be reasonable that he should be required to give such an undertaking, if it seemed *prima facie* oppressive that he should be free to start further proceedings in other jurisdictions founded on the same facts as were the basis of the English proceedings.

In the present case, special considerations applied to the court in Luxembourg, because the English liquidation of BCCI SA was ancillary to the Luxembourg liquidation. His Lordship could see no reason why the English court should have to give prior permission for applications to be made by the liquidators to the court in Luxembourg.

Subject to that, however, the position was that the liquidators had, so far, chosen the English court as their preferred court for bringing civil proceedings.

His Lordship could not conceive what other proceedings the English or Cayman Islands liquidators might want to bring in foreign courts other than Luxembourg, arising out of the matters which were the subject of the present proceedings. It was therefore reasonable to avoid possible oppression that the liquidators should be required to give the form of the undertaking sought in the first part in respect of civil proceedings in foreign courts other than Luxembourg.

Lord Justice Nolan delivered a concurring judgment and Lord Justice Roch agreed.

Solicitors: Nabarro Nathanson; Gouldens; Lovell White Durrant.

Property cannot be sold against life tenant's will

Abbey National plc v Moss and Others

Before Lord Justice Ralph Gibson, Lord Justice Hirst and Lord Justice Peter Gibson

[Judgment November 12]

A subsisting collateral purpose to a trust for sale could not be overridden by the trust for sale even when the beneficial interest of one of the original parties to the trust had passed to another who was kept out of the enjoyment of the property and the sale proceeds.

The Court of Appeal so held in allowing an appeal by the first defendant, Mrs Vincenta Moss, against Judge Roger Cooke in the Mayor's and City of London County Court who, after ordering that the second and third defendants, Mrs Delores Leto and Mr Tonino Leto, should pay the plaintiff, formerly Abbey National Building Society, £45,624 due from them as mortgagor and guarantor respectively under a mortgage on a property in Enfield owned by Mrs Moss and Mrs Leto as joint tenants, ordered that the plaintiff was a "person interested" in the property for the purposes of section 30 of the Law of Property Act 1925 and ordered under that section that the property be sold.

Section 30 of the 1925 Act provides: "If the trustees for sale refuse to sell ... or any requisite consent cannot be obtained, any person interested may apply to the court for a vesting or other order for giving effect to the proposed transaction ... and the court may make such order as it thinks fit."

Miss Judith Jackson for Mrs Moss; Mr Robert Reid, QC and Mr Owen Rhys for Abbey National.

LORD JUSTICE PETER GIBSON, said that Mrs Moss had owned the property outright but upon the suggestion of Mrs Leto, her daughter, she transferred the house into their joint names for the purpose of simplifying the passing of the property on Mrs Moss's eventual death. That was done on condition that the house would never be sold during Mrs Moss's lifetime.

In 1986, Mrs Leto borrowed £30,000 from the plaintiff on the security of the property. The mortgage documents showed the signatures of both Mrs Leto and Mrs Moss but the judge found that the documents had not been signed by Mrs Moss and that she had not known of the mortgage until some time after the loan had been advanced.

Mrs Leto fell out with Mrs Moss in 1988 and Mr and Mrs Leto left the country and stopped making repayments under the mortgage. Arrears built up and the plaintiff commenced proceedings against all three defendants for repayment of the moneys due and possession of the property.

The judge had held that *In re Citro* ([1991] Ch 142) was authority for the proposition that the court would not normally take the existence of a collateral purpose into account where one of the joint owners had parted with his ownership of the share. Accordingly, he said, the bargain between Mrs Leto and Mrs Moss was not a factor which should inhibit him in making an order for sale as between the plaintiff and Mrs Moss.

He then held that the principle established in bankruptcy cases relating to a jointly owned matrimonial home, that save in exceptional circumstances on order for sale would be ordered, applied here as the mortgagee plaintiff was in a like position to that of a trustee in bankruptcy and no exceptional circumstances existed.

In considering the appeal, his Lordship started with the position in law created by the transfer of the property into the joint names of Mrs Moss and Mrs Leto subject to the agreement that the property was not to be sold in Mrs Moss's lifetime. The effect was that the trust for sale thereby brought into being could not be implemented without Mrs Moss's consent.

In such circumstances, in proceedings apart from section 30, the court would not allow the trustees for sale to ignore the requirement of consent. In addition, if the court considered the wider merits apart from the bare requirement of consent, it was hard to conceive of a stronger case for that requirement not to be overridden than one where the owner of the property was induced to create a joint tenancy by way of gift for the purpose of simplifying the passing of the property on her death and did so on the express condition accepted by the donee that the property was not to be sold in the donor's lifetime without her consent.

It could not have been within either party's contemplation that the assignment, whether voluntary or involuntary, of Mrs Leto's interest could lead to the sale of the house against Mrs Moss's wishes.

Again apart from section 30, an assignee of the donee would be held not to be in any better position than the donee to ignore the requirement of Mrs Moss's consent to a sale.

His Lordship reviewed the case law on the exercise of the court's discretion in section 30 proceedings when consent was refused. *Jones v Challenger* ([1961] 1 QB 176) was clear authority for the principle that so long as there was a collateral purpose still subsisting requiring the retention of the property, the trust for sale would not be enforced but that once the collateral purpose had come to an end one beneficial owner could not insist on the retention of the property against the wishes of another beneficial owner who wanted the property sold.

In *In re Citro*, Lord Justice Nourse had treated a case where the husband and wife were still living together in the matrimonial home but one of them became bankrupt as a case where the collateral purpose had come to an end.

That reconciliation of the bankruptcy authorities with the principles of *Jones v Challenger* was entirely consistent with was the manifestly correct and principled proposition that where the collateral purpose had not come to an end the court would ordinarily not allow the trust for sale to defeat that purpose, even when there had been an assignment to another by an original party to that purpose.

The assignee could not normally be in a better position than the assignor.

Lloyd's Bank v Byrne ([1991] 23 HLR 472) was distinguishable in the same way as *In re Citro*.

In the instant case it was impossible to say that the collateral purpose, that Mrs Moss should continue to live in the property during her life, had come to an end by reason of Mrs Leto losing her beneficial interest through the mortgage, because the collateral purpose was wholly unaffected by that event.

It would of course have been otherwise if the collateral purpose had been that she and Mrs Moss would live together in the property.

The judge had erred in treating *In re Citro* as establishing that the court would not normally take a subsisting collateral purpose into account when one of the original parties to that purpose had parted with his share.

On the contrary *In re Citro* only established that the collateral purpose would not be treated as subsisting when that purpose was to provide a matrimonial home and one of the parties ceased through bankruptcy or the like to own his share.

It did not purport to apply where a different collateral purpose continued to subsist and where such purpose was not affected by the alienation by a party to that purpose of his share.

The judge had not appreciated the distinction between *In re Citro* and the instant case nor taken account of the fact that in every reported case where a collateral purpose had been held to continue the court had not allowed the trust for sale to prevail.

His Lordship was in no doubt that the court's discretion should be exercised against ordering a sale.

Lord Justice Ralph Gibson delivered a concurring judgment.

LORD JUSTICE HIRST, dissenting, said that he could not accept that the presumption in favour of the third party creditor only applied when the collateral purpose was spent and was unable to read the majority judgments in *In re Citro* in the way suggested.

Solicitors: Stephenson Harwood; Vanderpump & Sykes, Enfield.

Scots Law Report November 30 1993 Court of Session

Payments made in error of law not recoverable

Morgan Guaranty Trust Co v Lothian Regional Council

Before Lord Penrose

[Judgment October 28]

"Swap" agreements were *ultra vires* a Scottish local authority and sums which would have been owed to financiers by the authority had the contract been valid were not recoverable, because payment had been made on an error of law.

Lord Penrose, sitting in the Outer House of the Court of Session, so held, dismissing as irrelevant an action of payment brought by the Morgan Guaranty Trust Company of New York against Lothian Regional Council.

Mr William Nimmo-Smith, QC, for the pursuers; Mr Neil Davidson, QC, for the defenders.

LORD PENROSE said that the dispute raised for the first time in Scotland the question of the legality of "swap" agreements made between financial institutions and local authorities. The pursuers averred that the transactions were *ultra vires* the council and were void. There had been a net excess of payments to the council, and they claimed repayment of that sum.

The council maintained that the arrangements were valid, and, alternatively, that if the contracts were void, repetition was not a remedy available to the pursuers.

The particular form of transaction in issue was that described in *Hazell v Hammersmith & Fulham London Borough Council* ([1990] 2 QB 697, 739-741). In *Hazell*, it had been held by the House of Lords ([1992] AC 1) that such agreements were *ultra vires*.

However, the defenders sought to distinguish the two bodies of English and Scottish legislation. Subsections 69(1) and (2) of the Local Government (Scotland) Act 1975 were in identical terms to subsections 111(1) and (2) of the Local Government Act 1972, which had been considered in *Hazell*.

The parallel was such that of necessity the same decision fell to be arrived at on an analysis of the Scottish Act as had been arrived at in England. However, the defenders founded upon differences in the detailed schedules of the supporting legislation, and in particular section 16 and Schedule 3 of the Local Government (Scotland) Act 1975.

Swap arrangements used the language of borrowing but did not in fact involve borrowing to any extent except in so far as it was instantly set off to an equivalent extent by cross-lending.

In his Lordship's opinion, none of the provisions of Schedule 3 could support their regularity. Paragraph 1 of the Schedule either identified specific purposes for which borrowing was authorised or directed one to a search for other statutory authority for the borrowing in question.

Paragraph 1 had no direct parallel in Schedule 13 to the 1972 Act. It was difficult to avoid the view that it was intended to set out in a more or less exhaustive form the purposes for which borrowing, generally, was considered appropriate for Scottish local authorities.

If on a true construction of the transactions they were to be treated as cross-borrowing and lending arrangements of the principal sum, the purpose of the local authority's borrowing could not be brought within any of the provisions of Schedule 3, and it would be contrary to those provisions for there to be any general power of the kind necessarily relied upon.

The provisions in the Schedule were wholly inconsistent with the notion that the authority had such a power of borrowing as would authorise borrowing for the purposes of lending to a financial institution.

If the transaction was no so analysed, then it was in appropriate to allow the language of borrowing to influence the issue. The generation of counter-flows of income and expenditure characterised as interest by the adoption of the language of borrowing could not on any substantial basis bring the transaction within the scope of a Schedule concerned with capital transactions of which interest liabilities and entitlements were no more than normal incidents.

The defenders' counsel observed that in *Hazell*, Lord Templeman had found limitations in paragraph 8 of Schedule 13 to the 1972 Act, which was an express power to replace one borrowing with another and therefore excluded any more general right to substitute in that way.

There was no equivalent to paragraph 8 in the Scottish Act. Since the incidentals to the performance of the primary functions of local authorities were not prescribed for Scotland, what was incidental in terms of section 69 was an open question.

The defenders argued that swap agreements were incidental to borrowing because they were incidental to the prudent conduct of the borrower and were not a purely speculative tool. The swap arrangement might be used to eliminate risk in the context of interest and that was legitimate. The difference between the two statutes had to mean that Parliament did not intend to limit section 69 as it had limited section 111 of the English Act.

In his Lordship's opinion the absence of an equivalent of paragraph 8 could not invest the authorities with power to carry out transactions of the kind envisaged in this case without clear statutory authority. The transactions were *ultra vires* the local authority. It was necessary to consider then whether the remedy sought by the pursuers was available.

The defenders submitted that there had been common error as to the legal capacity of the defenders to to transact. Error as to to the construction of a public general Act, which this necessarily was, could only be an error of law.

Money paid under error of law was generally not recoverable: *Glasgow Corporation v Lord Advocate* (1959 SC 203) and *Taylor v Wilson* (1975 SC 147). Their counsel referred to the observations on *Glasgow Corporation* in *Woolwich Equitable Building Society v Inland Revenue* ([1993] AC 70) by Lord Keith and Lord Jauncey, which indicated that there had been no departure from the principles established in *Glasgow Corporation*.

Counsel for the pursuers accepted that the opinions in the latter case stated in dogmatic terms a supposed rule imported by Lord Brougham from English law. In England the current cases involved radical review of the underlying principles. In contrast Scots authority appeared to treat the decision in *Glasgow Corporation* as almost stultifying development of thought.

The majority in *Woolwich Building Society* had taken steps in the development of the law which appeared to leave Scotland in a jurisprudential backwater. However, while acknowledging the authority of *Glasgow Corporation* and *Taylor*, the pursuers' counsel contended that they did not reflect the whole of the relevant law, and founded on *Magistrates of Stonehaven v Kincardineshire County Council* (1939 SC 760), where there had been a clear statement of principle which was compatible with the pursuers' case.

The policy considerations that arose where very many people could be affected by a decision and which underlay *Glasgow Corporation*, were, the pursuers' counsel submitted, absent in the *Stonehaven* case and in the present case, in which error was not necessarily the relevant concept to apply.

The parties had joined together in a transaction which had proved to be a nullity. There should be no penalty for that other than the taint of nullity itself. Moreover, payment had not been made as a result of a misinterpretation of a statute, but as a result of a perceived contractual obligation.

On an analysis of the opinion of Lord President Normand in the *Stonehaven* case, it was difficult to avoid the conclusion that the principles which dictated his view were those that underlay the wider concept of recompense. The Lord President had quoted Lord President Dunedin in *Sinclair v Brougham* ([1914] AC 398) to the effect that there was but one effect of the doctrine of *ultra vires* (in contrast with transactions which were *contra bonos mores*) and that was to render contracts which were *ultra vires* a nullity; and there the Roman law met the situation by recognising that there was a super-eminent equity which was expressed in the brocard *nemo debet locupletari jactura aliena*. The decision proceeded on the basis *in quantum lucratus* (cf *Cuthbertson v Lowes* (8 M 1073).

The present case, in his Lordship's opinion, did not present such considerations. The substratum of assumption in the contracts in the instant case was that, having identified a nominal sum for the cross-lending and borrowing, both parties were subject to interest rate movements in the money market reflected in the creation of debts *inter se* simply as a function of the nominal sum, the rates from time to time in being, and the passage of time.

There was no other consideration and there was no other factor of importance in the working out of the parties' bargain. Once time had passed and rates had been determined, the sums due *inter se* were fixed as a matter of calculation without further requirement of either party for performance of any obligation whatsoever.

A decision that the swap agreements were void had no effect other than to limit the period for which they would otherwise have been given effect between the parties. No doubt the party who, as events turned out, was a net disburser at the termination of the arrangements had been deprived of a continuing period of transactions under which the balance might have been redressed or reversed.

But any such redress or reversal would have been itself a function of the passage of time and the movement of rates and a calculation carried out by reference to the nominal sum for the continuing period. It could have had no bearing upon quantification for periods past. It did not appear to his Lordship to be possible to apply to this case the notions of *lucratus* nor of enrichment in the sense focused in the authorities.

Glasgow Corporation and *Taylor* were binding upon his Lordship and pointed clearly to the view that an error as to the contractual capacity of a party based on ignorance of the general law undermined the claimant's right to a remedy in general.

In the present case parties had proceeded upon an understanding of the local authority's capacity in law to conclude swap agreements. They had been in error. Sums paid in faith of such a contract were, on authority, not recoverable.

Law agents: Dundas & Wilson, SC; Mr G. F. G. Welsh.

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Replies should include:-
- Details of current facilities, including location and size of premises and number and type of personnel employed.
- Information on past and existing operations of or similar type of work.
- Statement of annual turnover for each of the last three financial years.
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Telephone enquiries should be made to 0742 595876.

The ES does not guarantee that all companies expressing interest will receive an invitation to tender.

EMPLOYMENT SERVICE

LEGAL & PUBLIC NOTICES 071-782 7344

LEGAL NOTICES

RE: THE TYPESETTING BUSINESS LIMITED AND THE INSOLVENCY ACT 1986
NOTICE IS HEREBY GIVEN, pursuant to Section 98 of the Insolvency Act 1986, that a Meeting of the Creditors of the above named Company will be held at Trevint House, 186-192 High Road, Ilford, Essex, IG1 1JQ, on Tuesday the 14th December 1993, at 10.00 o'clock in the forenoon, for the purposes mentioned in Sections 99, 100 and 101 of the said Act.
A list of the names and addresses of the Company's Creditors will be available for inspection free of charge at the offices of A Segal & Co., Trevint House, 186-192 High Road, Ilford, Essex, IG1 1JQ, between 10.00 a.m. and 4.00 p.m. on Friday 10th December 1993.
Dated this 25th day of November 1993
J.R. LUMB, Director.

IN THE MATTER OF THE INSOLVENCY ACT 1986 AND IN THE MATTER OF PAGE INTERNATIONAL LIMITED
Registered Office: C/o Touche Ross, 10-12 East Parade, Leeds, LS1 2AJ
NOTICE IS HEREBY GIVEN, pursuant to Section 98 of the Insolvency Act 1986, that a Meeting of the Creditors of the above-named Company will be held at The Griffin Hotel, Boar Lane, Leeds on 8 December 1993, at 12.00 noon in the forenoon, for the purposes mentioned in Sections 99, 100 and 101 of the Insolvency Act 1986.
A full list of the names and addresses of the company's creditors will be examined free of charge at the offices of Touche Ross, 10-12 East Parade, Leeds, LS1 2AJ, between 10am and 4pm on the two business days prior to the date of this meeting.
DATED 18 November 1993
BY ORDER OF THE BOARD
Mr J D Page, Director.

NOTICE TO CREDITORS OF N.K.O. LIMITED
Company Number: 2842847
As part of a reorganisation the above named company was put into solvent liquidation by the members of the company on 26 November 1993. As such, all creditors with valid claims either have been, or will be paid in full.
The notice that follows below is purely formal and is required pursuant to Rule 4.182A of the Insolvency Rules 1986 applicable in the United Kingdom giving creditors notice of the liquidator's appointment and the steps creditors should take to register any claim they may have against the above named company.

On 26 November 1993 the company was placed in members' voluntary liquidation and Richard Victor Verburgh Selchow of Price Waterhouse, No. 1 London Bridge, London SE1 9QL was appointed liquidator by the members.

The liquidator gives notice (pursuant to Rule 4.182A of the Insolvency Rules 1986) that the creditors of the company must send details, in writing, of their debts or claims against the company, to the liquidator, at the above address by 22 December 1993. The liquidator also gives notice that he will then make a final distribution to creditors and that a creditor who does not make a claim by the date mentioned will not be included in the distribution.

N.K.O. Limited is able to pay all known creditors in full.
Dated this 26th day of November 1993.
Richard Victor Verburgh Selchow, Liquidator.

HEALTHWORKS GB LIMITED (IN LIQUIDATION)
Principal Trading Address: Heathrow Airport Terminals, Hatton, Middlesex
Company Number: 2686776
NOTICE IS HEREBY GIVEN, pursuant to Rule 4.106 of The Insolvency Rules 1986 that on 17 November 1993 D L Morgan and B G Cue were appointed joint liquidators of the above named company (creditors' voluntary winding up).

Creditors of the company who have not already done so should on or before the 21st day of December 1993, send in their full forenames and surname, their address and descriptions, full particulars of their debts or claims and the names and addresses of their solicitors (if any), to Bernard Godfrey Cue & Co 131 Middlesex Street, London E1 7JF the Joint Liquidator of the said Company and if so required by notice in writing by the liquidators, are personally or by their Solicitors, to come in and prove their debts or claims at such time and place as shall be specified in such notice, or in default thereof they will be excluded from the benefit of any distribution made before such debts are proved.
Dated this 25th day of November 1993.
D L Morgan Touche Ross & Co.
P.O. Box 810, Friary Court, 65 Crutched Friars, London EC3N 2NP.

No. 0010162 of 1993
IN THE HIGH COURT OF JUSTICE
CHANCERY DIVISION
IN THE MATTER of COMMERCIAL UNION ASSURANCE COMPANY plc
- and -
IN THE MATTER of THE COMPANIES ACT 1985
NOTICE IS HEREBY GIVEN that a Petition was on the 18th day of November 1993 presented to Her Majesty's High Court of Justice for the confirmation of the cancellation of the Share Premium Account of the above-named Company amounting to £603,893,911.
AND NOTICE IS FURTHER GIVEN that the said Petition is directed to be heard before Mr Registrar Buckley at the Royal Courts of Justice, Strand, London WC2 on Monday the 13th day of December 1993.
ANY Creditor or Shareholder of the said Company desiring to oppose the making of an Order for the confirmation of the said cancellation of Share Premium Account should appear at the time of the hearing in person or by Counsel for that purpose.
A copy of the said Petition will be furnished to any such person requiring the same by the undermentioned Solicitors on payment of the regulated charge for the same.
DATED the 25 November 1993
LINKLATERS & PAINES (ARO60)
Barrington House 59-67 Gresham Street London EC2V 7JA
Tel: 071 606 7080

TOPLODGE LIMITED
I/m GLOUCESTER HOUSE (In Liquidation)
NOTICE IS HEREBY GIVEN that I, Clive H. Whittome, 19a Cavendish Square, London, W1M 9AB was appointed Liquidator of the above Company by the creditors on 23rd November 1993. Dated this 23rd November 1993.
G.H. WHITTOME, Liquidator.

PUBLIC NOTICES

CHARITY COMMISSION
Charities - 1. The Doughty Wylie General Trust
2. The Lilian Doughty Wylie Fund
3. The Francis Memorial Trust
The Charity Commissioners have made a Scheme for these charities. A copy can be obtained by sending a stamped addressed envelope to St Alban House, 57/60 Haymarket, London, SW1Y 4QX, quoting reference number DOY-2481568/1.

CHARITY COMMISSION
Charity - The Jewish Association for the Physically Handicapped
The Commissioners propose to make a Scheme for this charity. A copy of the draft Scheme can be obtained by sending a stamped addressed envelope to St Alban's House, 57/60 Haymarket, London, SW1Y 4QX quoting reference DOY-2068640A/1-LAC(Lds). Comments or representations can be made within one month from today.

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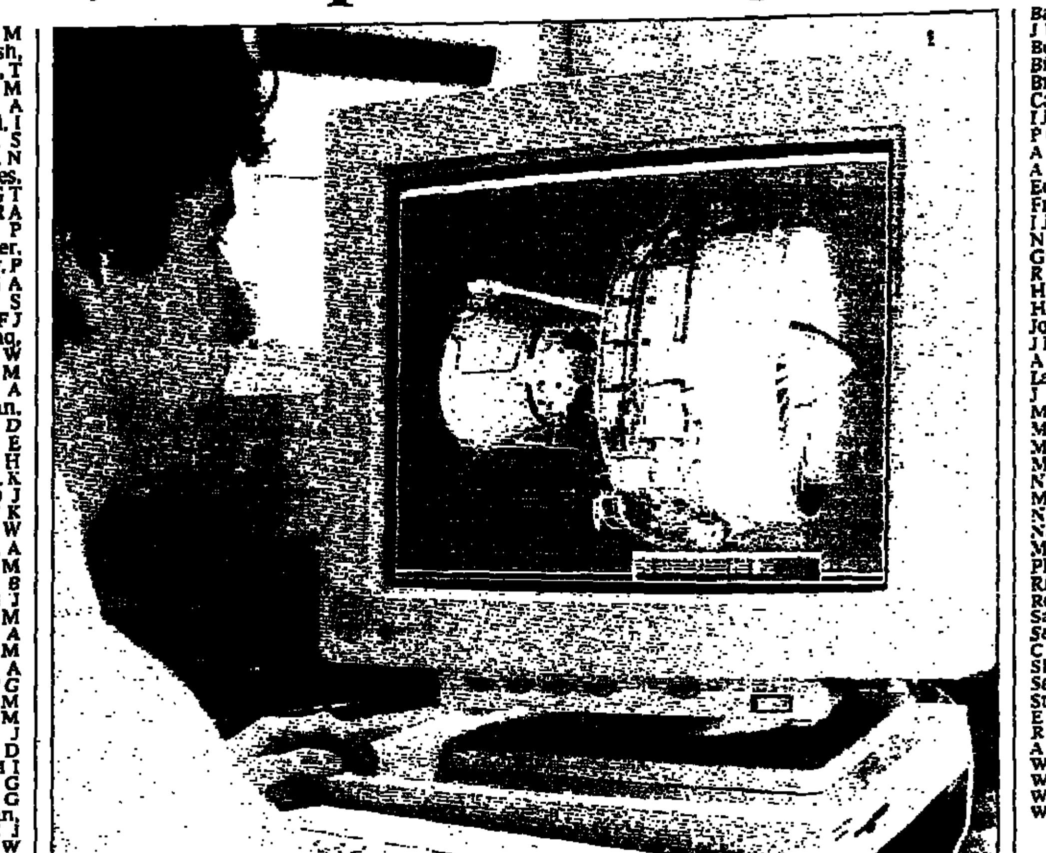
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Computer aided design has formed an integral part of the Rolls-Royce Trent's development programme. An operator, above, views the Trent 800 engine for the Boeing 777, which ran for the first time last month.

Institution of Engineering Designers

R B Brown, M K Ellery, A J Harnor, T M B Humphries, A P Trevillion, A Yakhoul

Institution of Gas Engineers

R C Cambold, H G Candelet, P J Clarke, S L Daft, A Gaskell, E J Jacks, P K Jones, G M Lane, A Michael, K M Ng, T K C Siu, A K Stonehewer, S K I Tang, T B Taricska, I R Urwin, S Waring

Institution of Mechanical Engineers

M A L Abraham, M F Alban, I R Allard, R G Anderson, S G Armytage, W S Arnold, N Ashton, S Atherton, W C Au, P J Bailey, C E Barber, T J Bartram, S D Batty, D N Beacham, I W Beaumont, D J Beck, P W B Benson, M Bernasconi, P I Biddulph, T N Billson, R Birch, A M Birrell, A J R Blackwood, C M Blosch, D R Blount, D Bond, R E Bond, I A Booth, J M Boughen, N J Bowman, S B Brady, M A Bray, J D M Breckon, S I Brod, P J Brooks, H C Brown, K A Brown, S K Brown, M E Bryden, A B Buchan, H J Bullock, S A M Burek, A Burgess, J Burns, G Burton, G A Cameron, D J Campbell, I T Campbell, M C Campbell, D M Canning, I A Carpenter, M W Carrigy, R S W Cartwright, J E Caudle, H K D Chan, J A Chapman, M D Chapman, V Chauhan, C S D Cheng, M J Christie, M A Clark, L D Clarke, J B Clarkson, D I Clement, D Cockburn, V G Cole, S Coles, G J Collie, T C Collins, R W Colman, R W Cook, S J Coope, P F Cooper, S K Cooper, S P Corbetis, B G Corcoran, I J Costello, I P Cousins, R Crowston, D J Cundill, M D Curnow, P Curtis, C Curwen, B T Davidson, R Davis, P A M Deraniyagala, A Dewdney, N W Dewhirst, H S Dhanjal, K B Dickinson, J S Donald, C H Doran, P Douglas, S S Douglas, S Y Duan, J M Dunn, J R Dunnett, I S Dutiro, A G Dutton, D Dyer, G M Dyer, G J Easdown, D M Eastwood, C B Easy, R T Edwards, I P R Emery, D F Ensor, J A Ensor, R A Enzor, A J Essex, C D Evans, C M Evans, R L Evans, S G Faulkner, C A Featherston, M S J Fendick, D R Fergusson, J Field, P J Fielding, T Fillingham, M W Fisher, W R Fletcher, R K Flintney, F Florio, J V Ford, C J Fox, W Frame, R G Freestone, R V Fripp, B J Fulford, R A B Garden, J W Gardiner, E O Garner, S A Gatsky, M R Gedny, Y Ghulam, K M Giles, G T Gillespie, B Ging, W C Ginn, I C Goodreid, F P Gore, J G Graham-Martin, E L J Greaves, R H Green, B Gubago, G J Guest, P J D Guile, A P Haighton, M W Hale, N D Hale, M A Hall, C M Hallam, G F Halliday, J G Hamblyn, P A W Hancock, J M Harley, A Harlow, S B Harris, J A Hart, D J Hartley, M A Hawkins, D Hawthorne, G M Hayward, I A Henderson, A J Hewitt, T N Hilton, G Hindson, R M Hines, K Y C Ho, G F Hoban, M D Hodges, A J Holt, N R Horder, R Horn, K J Hoskins, B N Howe, A C Hughes, D E Hull, Y S Hull, S Humphries, G E Hundleby, D Hunter, K A Hutchinson, M Imregun, M A J Ingleton, M A Ingram, J Iqbal, S L Jackson, P M Jacobson, M Jagger, K F James, W J James, A W Johnson, A J Johnstone, A R Jones, M R Jones, N A Jones, R P Jones, H G Kadaki, I Kane, A Keenan, M Kelly, G J Kenny, R E J Kent, J H J King, P Kingsmore, W Kirkland, A R Kirkwood, A F Kobrus, W K Kong, C K Kwong, I R Laird, C Y Lam, C W Lambert, M J Langrish, M A Lawton, Y W Lee, A W H Leung, K C Li, R P Lightburn, P A Lillicrap, M D Livey, J J Locke, A Loring, P Loxley, M Lucas, J F T Lupton, N J Lynch, T W Macartney, K P Macaulay, J H Macdonald, W R Macey, M P Macken, P S Mackie, L C Mahon, H Maleki Toosserkani, A Malkin, C A Martindale, B M Matheson, H W Maule, S Maw, J I May, P N Mayell, P W McDonald, G McGinnis, A D McIntosh, C McIntosh, G D McKeesick, R D McKenzie, D McLucas, S R Middlemas, D R Millar, J P Mills, A P Milton, I F Mitchell, A Mokhtar, W Molloy, D G Monte, N W Morgan, T A Morris, T G Morrisroe, T C Mottram, T G J Muir, G E Muirhead, U M Naunton, D A Newton, M K Ng, N R Nicholls, B Nikpour, S Norcliffe, G Norman, A R Norris, M S North, S W Nottingham, M J O'Doherty, G J O'Kane, M J O'Kane, R C O'Keeffe, G M Owen, P J Owen, R G Owen, F A Paonessa, S E Papadimitriou, G W Parry, P S Parry, N J J Patel, K W Pearce, S J Pearson, J C Peck, A S Perkins, C N Pether, R S Pickard, M A Pitchford, M Powell, S W Powell, M S Proud, A L Quinn, M Raey, E D Ragsdale, G K Raywood, A B Ready, D S Reilly, C J Richold, T W Ridgman, J D Ridgway, F A Robinson, M Robinson, A M E Rogers, D Roosbey, S Rutter, D M Saint, A Salman, R A Salt, G Sanderson, K Sarabchi, L M Sargent, S M Scott, M B Sellers, K S Senior, A P Sergeant, N A Sharpe, J E Shaw, L A Shaw, S C L Shiu, M Siddoway, J F Simmons, D C A Simpson, M F Simpson, F J Singleton, T Sivarajah, A N Skinner, J G Slavin, A Smart, D T Smart, A J Smith, J Smith, S B Smith, W F Smith-Haddon, A J Soar, M H D Soltau, M J Southwell, A T Sparks, I Staniforth, I A Stanton, J H Steel, J E Steele, A H Stewart, C H Stockton, C A Stubbs, P W Sturla, A G Sutherland, A D Sutton, N J Swift, J E H Sykes, P N Tamlin, D J Taylor, P J Taylor, G J Tennant, D P Thomas, M J Tiffen, J P Todd, S K A Tong, W K Tse, A Turner, D J Turner, L J Turner, J G Van Berkel, S C Van Swearingen, B Vijay, K S Virji, S Vyas, I C Wainwright, F Walker, A M Wall, M H Ward, P J Ward, D K Warren, J Watcham, D Watson, J S Watts, K J Wells, P M Wentworth, S C Wheaton, A J Wheeler, R D Wheeler, L A Whiston, R B Whitaker, J C Whitworth, J D Wigham, J Wilkinson, D Williams, J W Williams, S Wing, I S Winthrop, H F Wong, M K Wong, D K Wood, M R Wood, P J Wooldridge, M Wray, S Wright, Y W Yip, C Zachariades

Institution of Mining Electrical & Mining Mechanical Engineers

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Institution of Mining and Metallurgy

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Institution of Nuclear Engineers

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Institution of Plant Engineers

D Bayliss, M J D Hannaford

Institution of Water and Environmental Management

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Royal Aeronautical Society

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Royal Institution of Naval Architects

M Atlar, J Bailey, G S Barkley, R W M Boyd, P L A Grimes, M W Hood, A H Jones, N Malliris, S J Nixon, A Notley, J P Strzemiecki, D N Tjimogiannis, D Widger, P T Williams

Incorporated Engineers

The Council announces that the following, in membership of the appropriate engineering institution, have qualified as Incorporated Engineers entitling them to use the designatory letters I Eng after their names.

British Computer Society

P W J Allen, A R M Fair, A Feddag, L R Gilpin, R G King, J D Macintyre, M Z Othman, G C Sheild

British Institute of Non-Destructive Testing

D M Bray, C G Kitson, P J Naybour, M Watts

Chartered Institution of Building Services Engineers

M S Briggs, M A Coultas, R J Davies, R T Davies, M D Ellis, A P Farrell, W B Glossop, B V Harthill, J R Hollis, C Lawrence, W B Lindsay, J S Marsh, L J Morgan, D J Newlyn, K Singh, S J Waller, G J Watson, J A Watts, G R T Wedlake, S Wright

Institute of Energy

M Holmes, M G Lowers, S J Weaver

Institute of Engineers and Technicians

J Anderton, D R Baroi, S R Bate, K J Bird, I J Bleasdale, M T P Burke, P C Cantillon, W M K Chipuriro, J Dyson, I G Ekanem, S J Evans, N H Folbigg, I L Fox, R E Griffiths, F L Ho, L T Lee, B W Lester, S W Liew, D W Masters, P A Middleton, J F Murphy, I D Ndwalaza, H M Neary, M R Pollard, J S Ramsden, A Rawlinson, A Simms, T R Smith, A B M Spence, B J Taylor, I R Thornton, P L P R Wijesinghe, B D Woodstock, G T Wynne

Institute of Highway Incorporated Engineers

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Institute of Hospital Engineering

E Baldock, P A Barratt, G A Clarke, P T Gadd, A E Horvath, D Smith, J Stafferton

Institute of Marine Engineers

J Anastassiou, S P Anthony, D S Q M Bridge, M K Byrne, P J S Chawla, I R Cowper, D Cox, M J Cropper, C Ferguson, T M Ford, G J Gibson, S H Graves, M J Hall, D M Hibbert, D M Hopwood, M Hossain, M O Hudson, D V Jenkins, K Livingstone, P R Martin, M A Matin, B S McLean, B J Moss, P M R Pittyaratchi, A Raissi, I Rogers, R A Soper, D I Stevenson, G P Taylor, K S Taylor, D K H Tham, M O Umongting, B D Vaughan, P J Wandless, G Wright, K C Yim

Institute of Materials

R J Reid, D M Shaw, J A White

Institute of Measurement and Control

K H P Jones, K R Jones, C S Lei, P A Prole, F W Thornton

Institute of Plumbing

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Institute of Road Transport Engineers

J E Braddy, G Chatterton, C R Smith, N I Taylor

Institution of Chemical Engineers

P B Chamberlain

Institution of Civil Engineers

D G Gall, Y S K Perera, A G Wright

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R Dolan, J E Feeney, D Hartshorne, A C Miller, P A V Montague, P S Rhodes, D N Taylor, S J Taylor

Institution of Incorporated Executive Engineers

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Institution of Lighting Engineers

J W Anderson, D N Duncan, P M Hewitt, J Lewis, A Richardson

Institution of Mechanical Incorporated Engineers

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Institution of Mining Electrical and Mining Mechanical Engineers

W Bailey, P D Bourne, P Cowdell, V Fowler, D S Gowing, K Green, A Little, D W Littler, D A F Mackie, P J North, D Price, A Robinson, R Robinson, J P Savage, W P Skinner, M Waddington, J P Wright, J Zalecki

Institution of Mining Engineers

P R Bradshaw

Institution of Plant Engineers

L E Barry, D J Bevan, S Bloomer, R I Church, S J Crimin, D Cushnan, J F Davidson, D Gowans, J M Graham, D Greer, L E Horn, M D Jones, M S McConkey, J P McIntosh, P J Melville, W J Miskimmon, G Oldfield, A J Oultram, M V Robinson, J C Stewart, S E Williams

Institution of Water Officers

C L Holden, J Kerr, A C Philp, W G Spence, M D Trust, P Van Poppelen

Institution of Water and Environmental Management

J D McNee, R J Skan, J R Sykes

Institution of Works and Highways Management

A P J Boulden, A M Butler, W K Chan, B V Derbyshire, L Griffin, M J Jarrett, Y S Keung, C W Lam, K Leavesly, C S Ma, S J Maclennan, J E Smith, C J Tipton

Royal Aeronautical Society

K J Bennett, P G Collier, P Crawford, G A Fury, A E Hall, J T Manning, C C Maradzika, D R Poulter, K J F Rollingson, P Williams

Welding Institute

R McKernan, A J Ramsay, A Rouzbehani

Engineering Technicians

The Council announces that the following, in membership of the appropriate engineering institution, have qualified as Engineering Technicians entitling them to use the designatory letters EngTech after their names

British Institute of Non-Destructive Testing

J D Buck, D J Hind

Chartered Institution of Building Services Engineers

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THEATRE page 38

Director Neil Bartlett deconstructs the musical and finds all is not what it seems

ARTS

PANTOMIME page 39

Lorraine Chase and friends: the essential guide to the Christmas shows around Britain



Establishment figure of the avant-garde

The conversion of Herbert Read from ceramics-loving civil servant to passionate champion of the new is illustrated by an exhibition in Leeds. Richard Cork reports

Had Herbert Read died at the age of 35, he would not be remembered as an art critic at all. During the 1920s, the young Read moved from an obscure civil service job at the Treasury to become a ceramics curator at the Victoria & Albert Museum. The man who would later make himself Britain's most controversial and widely read apostle of innovative art contented himself with publishing scholarly volumes on the history of English pottery, stained glass and Staffordshire figures. Although his poems and literary criticism hinted at a more imaginative strain, he was reluctant to broadcast any opinions about the advanced artists of his own time.

Then, quite suddenly, the retiring museum official flowered into a polemical champion of modernism at its most uncompromising. The Damascan moment probably occurred when Read visited Henry Moore's studio in 1929. There he would have seen carvings as impressive as the newly completed *Reclining Figure* in brown Hornton stone. Its resoundingly assured vision of woman as primordial landscape was a revelation. Although Moore later recalled that Read said nothing during his momentous visit, it effectively transformed him into a critic who would become recognised, all over the western world, as a leading spokesman for the avant-garde.

Moore's awesome *Reclining Figure* occupies a central place in the large and engrossing survey of Read's achievements at Leeds City Art Galleries. His love of Moore's work never wavered, convincing him that British sculpture was enjoying a rebirth after centuries of mediocrity. But the exhibition proves that an encounter with Moore's early mastery was not the only reason why Read underwent such an unexpected metamorphosis. The seeds of his interest in experimental art had been planted many years earlier, and Leeds itself was the breeding-ground.

He settled there in 1908, having spent his childhood on the family farm in the North Riding. His father's premature death brought that rural idyll to an end, and life in Leeds was at first a considerable shock. But by 1912 Read had enrolled at university there, and in the same year he joined the remarkably lively cluster of artists, writers and collectors who met at the Leeds



Writing poetry gave Read an insight into the imaginative process

Arts Club. Founded by A.R. Orage, the distinguished editor of the radical periodical *The New Age*, this "Platonic Lodge" was a crucible for advanced thinking. Read would have been enormously stimulated by its regular discussions, and his first exposure to avant-garde art occurred when he visited the outstanding collection formed by Michael Sadler, vice-chancellor of Leeds University. Read's mother was friendly with Sadler's housekeeper, so he had ready access to paintings by Cézanne, Van Gogh, Gauguin, even Kandinsky.

Since the collection was far more exciting than anything to be seen at the hidebound Tate Gallery, Read was lucky to be living in Leeds. His enthusiasm for the revolution in art soon alerted him to the importance of Wyndham Lewis and the rumbustious Vorticist movement. Even though active service in the trenches of the Great War consumed most of his energy for several years, he found time to produce some rigorous abstract watercolours. His precise, stripped and angular *Impression de Croisilles* is clearly indebted to Vorticism, and after the war Read chose as his first purchase of an original work Wadsworth's 1914 woodcut *Yorkshire Village* (mistakenly catalogued here as *Roofs*).

Already, then, he was associated with the most extreme modernism Britain had yet produced. Editing the *Speculations* of T.E. Hulme, a critic close to the Vorticists' concerns, sealed Read's links with the vanguard. Hulme's ideas left an enduring mark on his own thinking, but he devoted far more of his creative energy in the 1920s to literature. Writing poetry was his central ambition, and the impulse never left him.

If he failed to gain widespread recognition as a poet, the activity gave him an insight into the imaginative process. And the artists whom Read befriended during the 1930s, when he moved to Hampstead near houses occupied by Moore, Hepworth, Nicholson, Nash and many others, respected his literary involvement. Hepworth drew him, a decade later, as *The Poet Reading to his Children* — a seer-like figure, enthralling all three offspring as they cluster around him.

Read has often been faulted for failing to engage closely with individual works of art, and in this respect his primary commitment to poetry is seen as an obstacle. He does, certainly, prefer to stand back and generalise rather than investigate a work in all its detailed richness. We cannot find, in his art criticism, an abundance of eloquent reasons why certain images enable us to enter their worlds and become wholly absorbed by them. Never content to linger over particulars, Read strove for the wider view.

"Positive criticism begins as an impulse to defend one's instinctive preferences," he wrote in 1933, "but it only deserves the name of criticism if it reaches beyond the personal standpoint to one which is universal — that is to say, philosophical or scientific."

There are, sadly, parallels between the hostility meted out to artists today and the prejudice hurled by "the pragmatical Englishman" of 60 years ago, castigated by Read for "a hearty scorn of a phenomenon so disturbing to his complacency as modern art". But the avant-garde was then in far more urgent need of help than it is now.

Read, whose support for Expressionism was rare in Francophile England, quickly realised that fascism was branding modern artists as degenerate in Germany. He tirelessly advocated the virtues of abstraction on one hand and surrealism on the other, aware of contradictions between them but determined to back the artist's right to pursue renewal wherever it led.

Censured by rival avant-garde groups for failing to adhere to a single movement, he felt like "a circus rider with his feet planted astride two horses". But Read was agile enough to prevent himself falling off. His sympathies were so broad that he included in his book *Art Now* a very early *Study for a Crucifixion by Francis Bacon, long before* the latter had established a national reputation.

Was there any modernist work that Read actively disliked? The question needs asking, for he preferred to concentrate on his favourite artists and remain silent about the rest. But the man who had praised both Bacon and Munch condemned Sutherland's Northampton *Crucifixion* in 1947, maintaining that great art avoids depicting the horrors of life. It was an odd position to maintain, in view of his respect for Dix, Grosz and Picasso's *Guernica*. Moreover, Read went on, in the 1950s, to champion a new generation of British sculptors, whom he believed were dedicated to an openly disturbing exploration of "the geometry of fear."

During the years leading to his death in 1968, he finally fell out of sympathy with new developments. Caro's welded sculpture, which utterly rejected the carving and modelling Read cherished, held no appeal for him, and he found Pop Art merely "tedious." The erstwhile rebel now seemed more like the acme of the Establishment. Younger critics mocked the disparity between the pacifist anarchism and his willingness to accept a knighthood.

All the same, Karel Appel's 1962 portrait reveals another Read. Tomato-faced to the point of apoplexy, the wild-eyed critic stares out at the world with fiery discontent. This is Read the agitator, a man who had dedicated himself to fighting philistinism and defining the spirit of adventure in modern art. Anyone involved in a similar struggle today should take heart from the courage shown by this stubborn Yorkshireman, as he fought for his cause in the front line of attack.

● Herbert Read: A British Vision of World Art, *Leeds City Art Galleries (0532 478248), to Feb 5*

MONTREAL MUSEUM OF FINE ARTS



"The wild-eyed critic stares out at the world with fiery discontent" in Karel Appel's *Portrait of Sir Herbert Read* (1962)

ART MARKET DIARY

Ainslie is going, going ...

LESS than a month after Lord Gowrie's resignation from the chairmanship of Sotheby's UK, Michael Ainslie, the company's American president and chief executive officer, has announced his decision to follow suit. But dispel thoughts of small furry creatures taking leave of sinking ships. Despite yet another year's poor performance by the auction house — a net loss of $1.3 million from January to September to be precise — Ainslie insists that, under his aegis, "significant progress has been made toward strengthening Sotheby's profitability and market position".

The outgoing president's next challenge is that of deciding what to do with his 1.26 million Sotheby's shares. Last week they were worth almost $19 million.

● A DISPUTE over the ownership of two of Russia's most precious icons has been resolved, after President Yeltsin agreed to let the Russian Orthodox Church use the sacred images in its services. *The Virgin of Vladimir*, probably brought from Constantinople in the 12th century, and the holy trinity painted by Andrei Rublev, the 15th-century master, had been confiscated by the state after the 1917 Bolshevik revolution. Since the fall of communism, the church has been trying to get them back. Yeltsin, however, was not prepared to go all the way on title to the works. They will, he says, continue to be state property.

French leave

A LITHUANIAN baron has been convicted in France of art smuggling, after trying to take his own paintings to London in order to sell them. Baron Serge Fliegers, 72, did not want to offer the works for sale in France because the strict heritage laws there have a tendency to diminish a given work's value. However, to take them out of the country he would have needed official permission.

Now the baron pledges to appeal against his verdict and one-year suspended sentence. Meanwhile, the paintings, by Pissarro and Signac, and understood to be worth £3.4 million, languish in a Bank of France vault.

SARAH JANE CHECKLAND

TELEVISION

Cheats never prosper

The first heaving buttocks in **A Woman's Guide To Adultery** (ITV) filled the screen before the opening credits were over. They belonged to a man gyrating like the mixer arm of a Kenwood Chef above Theresa Russell in a tropical hotel room. We assumed it must be tropical because of the mosquito nets, and we guessed the location was only a fraction north of the equator because the man's buttocks were — like water down a plughole — only just gyrating in an anti-clockwise direction. In fact, the locale turned out to be the Philippines.

The prologue's purpose was to give Russell a chance to hurl her lover off her panting body in disgust: not, as viewers might think, because his bottom was mysteriously gyrating between her knees, but because she learnt, in midflight, that he was married. This established her feminist credentials — the 11th commandment is "Thou shalt not hurt another woman," she later told her girlfriends — but also teased viewers into thinking they might be in for an hour of steamy drama from the sex-and-shopping-your-partner genre.

But this first episode of the series felt about as feminist as broccoli and as steamy as yoghurt. From the earliest scenes of four girlfriends in their thirties sitting round a supper table, dining and whining about their unfulfilled lives and ambitions, *A Woman's Guide To Adultery* paints women as rather desperate and sex-starved, happy to shaft other women by bedding their husbands.

This comes as a jolt from a drama based on Carol Clewlow's (presumably adulterated) novel of the same title, trumpeted as a tough feminist polemic. The only really feminist touch seems to come in forcing Sean Bean, a photography lecturer who quickly shows Russell that there is no 11th commandment, to deliver such cringe-making speeches on the power of love that he comes across as a wally. By contrast, the women seem deceitful, bitchy and a little empty, but mostly intelligent.

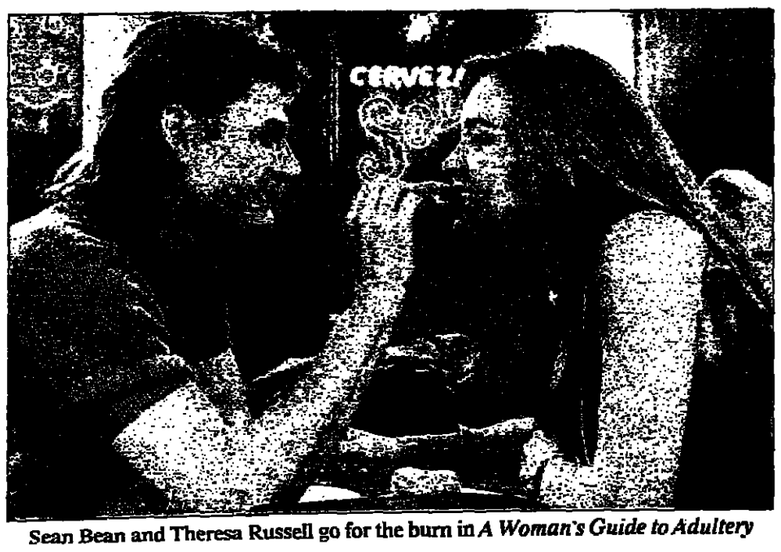
Bean, Lady Chatterley's gamekeeper-turned-sexual-poacher, gives us several lecturettes to prove that the next time Cole Porter asks "What Is This Thing Called Love?", Bean will be able to tell him.

"The thing about love", Bean told Russell, his newly enrolled student, "is that it doesn't care what's going on around it. It doesn't care about the consequences or precedents. It just happens, suddenly and spontaneously, in spite of everything."

Later, standing with Russell by Bristol's Clifton suspension bridge, he remarked: "Dozens of people throw themselves off it every year." Not, mind you, because they have to recite such guff, but: "All for love. Very destructive thing, love... people are always trying to tidy love, pin it down, tame it with vows and promises, but it doesn't work. Love's not like that."

Yes, yes, we all know love is powerful, that adultery exists, that it brings pain as well as joy, that those involved can be surprised and confused by their own behaviour. It's a tricky old thing. *A Woman's Guide to Adultery* just treats the subject like a sitcom, but without any jokes. Carlton has said it thinks this series "will make a splash". Maybe off the Clifton suspension bridge.

JOE JOSEPH



Sean Bean and Theresa Russell go for the burn in *A Woman's Guide to Adultery*

COUNTRY CONCERT

Soap cleans up

Tammy Wynette
Palladium

A SEMI-fashionable figure now, thanks largely to her guest appearance on the KLF's 1991 hit single "Justified and Ancient", Tammy Wynette offers more than just the kitsch appeal of that big, cracked voice as it negotiates lyrics about devotion, divorce and good girls goin' bad. Undeniably an icon of country & western, her artistic strengths are finally being accepted by the mainstream. She appears on one of the more appealing tracks on Elton John's current album *Duets*, and will release a similar album of her own next March; on it, she will sing with Sting, Smokey Robinson, Aaron Neville and Cliff Richard. "But whatever I sing and whoever I sing it with, my part will still sound like country," she reassured her London audience.

Dressed like some sci-fi snow queen in spike-heeled boots, white bodysuit and sequinned tunic, she talked to the audience in the sort of soft, indulgent tones normally reserved for the very young or the emotionally disturbed. This lent a strangely soporific effect to the family news about daughters, Georgette and Jackie, or the gentle monologues about how and why she came to write one particular song or another. And, while a medley of early hits was rudely at odds with this mood — 1960s songs tended to be short, loud and taken at a clip of a pace — it contributed to the other-worldly feel of what remains her best song, the ballad "Til I Can Make It On My Own". "I lived this number — it was my life," she double-emphasised. Full of pathos, heart-grippingly intense, you didn't dare doubt it.

But then no one else blurs the boundaries between life and art with quite the same singularity of intent. So, while Diana Ross and Whitney Houston are prone to parade young offspring in front of their adoring crowds, Wynette appeared to have leafed through her address book at random, searching for people with whom to share the spotlight. Thus, after she had updated us with details of the recent arrival of her fifth and sixth grandchildren and told of a seventh due in the spring, she called on stage a line of relatives, friends and passing strangers to take a bow.

By the time she had been lifted down over the spotlights to commune directly with her public, it had become clear that this was live performance as soap opera. An acquired taste, it's true, but there can be few better exponents of this hybrid than the woman who hugged every small child and pensioner in the house as she passed through the rows singing — inevitably — "Stand By Your Man".

ALAN JACKSON

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Matthew Hart as Squirrel Nutkin. Photograph: © Snowdon.

TODAY'S EVENTS

A daily guide to arts and entertainment compiled by Kris Anderson

LONDON

CELESTINA: Nick Philippou's production of the 1499 classic is a mad, passionate and chaotic view of love and survival. As familiar in Spain as *Hamlet* over here; with Ann Firbank.
Lyric Studio, King St, Hammersmith, W6 (081 741 2311). Preview tonight, 8pm. Opens tomorrow.

FESTIVAL OF TREES: For those seeking seasonal inspiration, a glittering display of 15 Christmas trees is being held in Coutts's banking hall for one week only. To say that some of them are unique is putting it mildly; breathtaking in one way or another may be more like it. The show is clearly visible from the Strand; in aid of Save the Children; auction follows exhibit.
Coutts, 440 The Strand. Today until Dec 6, 9.30am-4pm. Free admission.

STAN TRACEY: A celebration of 50 years in music for one of the great masters of jazz. A virtual who's who of British jazz soloists line up to survey the Tracey repertoire.
Queen Elizabeth Hall, South Bank, London SE1 (071-928 8800). Tonight, 7.45pm.

LUTHER VANDROSS: Expect grown-up soul from the master of smooch and a real treat from his very special guest Dina Carroll.
Wembley Arena (081-900 1234). Tonight and Thurs, 7.30pm.

ELSEWHERE

ABERDEEN: A week of performances from **Scottish Opera** opens and closes with its acclaimed production of *Tosca*, Puccini's passionate and lyrical melodrama. Sir Alexander Gibson conducts; Eva Zseller sings the title role, Jonathan Welch appears as Cavaradossi and Henk Smit as Scarpia. In between are productions of Strauss's lurid shocker *Salome*, the very intense *Katya Kabanova* and Verdi's *I due Foscari*.
His Majesty's Theatre, Rosemount Viaduct (0224 641122). Tonight-Sat, 7.15pm.

BRADFORD: A centenary retrospective of the visionary photojournalist **Felix H. Man**, who has been credited with the invention of the photo-essay.
National Museum of Photography Film & Television, Pictureville (0274 727488). Opens today until Feb 14.

CHICHESTER: Elaine Paige continues her riveting tour performances as **Piaf**. The warm and earthy humour of Pam Gem's play is carefully woven into the tragic tale of the chanteuse's life by director Peter Hall. Opens in the West End next week.
Festival Theatre, Oaklands Park (0243 781312). Tonight-Sat, 7.30pm; mats Thurs and Sat, 2.30pm.

PLYMOUTH. A musical version of **Scrooge** stops off here for an early Christmas good-family-fun programme. With Antony Newley, Stratford Johns and John Purtwey.
Theatre Royal, Royal Parade (0752 267222). Opens tonight, 7.30pm. Then Mon-Sat, 7.30pm; mats Thurs and Sat, 2.30pm, also on Dec 1. Until Dec 11.

LONDON GALLERIES

Barbican: Alphonse Mucha/Bill Brandt (071-638 4141) ... **British Museum:** Deities and Devotions: Hindu art (071-636 1555) ... **Festival Hall:** Bruce Chatwin's Photographs (071-928 3002) ... **National Portrait Gallery:** The Portrait Now; Thomas Eakins (071-306 0055) ... **National Gallery:** Ken Kiff (071-839 3321) ... **Royal Academy of Arts:** Drawings from the J. Paul Getty Museum; American Art in the 20th Century (071-439 7438) ... **Serpentine:** Richard Wentworth (071-402 6075) ... **Tate.** Writing on the Wall: women artists; Ben Nicholson; Turner's Vignettes (071-887 8008) ... **V & A:** Gates of Mystery: Russian icons; 150 Years of the Christmas Card (071-938 8500).

THEATRE GUIDE

Jeremy Kingston's assessment of theatre showing in London

■ House full, returns only
◧ Some seats available
☐ Seats at all prices

◧ **ALL'S WELL THAT ENDS WELL:** Good acting, especially by Sophie Thompson as husband-hunter, but in one of Shakespeare's poorer plays.
Pit, Barbican Centre, EC2 (071-638 8891). Tonight, 7.15pm.

◧ **CAROUSEL:** Tuneful and cleverly set Rodgers and Hammerstein has the familiar mixture of the perceptive and the maudlin.
Shaftesbury, Shaftesbury Avenue, WC2 (071-379 5399). Mon-Sat, 7.30pm, mats Wed, Sat, 2.30pm. 165mins.

☐ **DR FAUSTUS:** Jonathan Cullen plays the curious scholar tempted by Hugh Ross as Mephistophiles. Philip Franks directs Marlowe, murdered 400 years ago in the neighbouring borough.
Greenwich Theatre, Crooms Hill, SE10 (081-858 7755). Mon-Sat, 7.45pm; mat Sat, 2.30pm. Till Dec 11

☐ **FOREVER PLAID:** Genial and wittily performed homage to the four-part harmony groups of the 1950s.
Apollo, Shaftesbury Avenue, W1 (071-494 5070). Mon-Thurs, 8pm; Fri, Sat 8.30pm; mats Fri, Sat, 6pm

■ **THE IRON MAN.** Peter Townshend's new rock opera based on Ted Hughes' wonderful modern fairytale. But how will Josette Bushell Mingo, playing the "Space-bat-angel-dragon", try her wings in the sun?
Young Vic, 66 The Cut, SE1 (071-928 6363). Today, 1.30pm and 7pm. Till Feb 12.

☐ **LOOKING THROUGH A GLASS ONION:** John Waters stars in his own musical tribute to John Lennon, and comes remarkably close to conveying his mysterious, if chaotic, charm.
Criterion, Piccadilly Circus, W1 (071-839 4488). Mon-Thurs, 8pm, Fri, Sat, 6pm and 9pm

☐ **MADNESS OF GEORGE III:** Nigel Hawthorne's award-winning performance of blasted, resilient monarchy. 30 performances only.
National (Lyttelton), South Bank, SE1 (071-928 2252). Tonight-Sat, 7.30pm; mats today and Sat, 2.15pm.

◧ **MEDEA.** Diana Rigg returns to the West End in Euripides's tragedy of a woman's revenge. Directed by Jonathan Kent.
Wyndham's, Charing Cross Road, WC2 (071-867 1116). Mon-Fri, 8pm; Sat, 8.30pm; mats Thurs 3pm, Sat 5.30pm.

◧ **OLEANNA:** Power, politics and punishment at an American university. Great performances by David Suchet and Lia Williams in Harold Pinter's production of David Mamet's play.
Duke of York's, St. Martin's Lane, WC2 (071-836 5122). Mon-Sat, 7.30pm; mats Thurs, 3pm and Sat, 4pm.

◧ **ONE MAN:** Electrifying performances by Steven Berkoff in three solo pieces: Poe's *Telltale Heart*; *Actor*; and *Dog*, his hilarious, chilling view of life as seen by a lager lout's rottweiler.
Garrick, Charing Cross Road, WC2 (071-494 5040). Mon-Sat, 8pm.

☐ **PRESENT LAUGHTER:** Tom Conti is seriously off-target in the Noël Coward role which the author himself described as "a mixture of self-exposure and self-celebration".
Globe, Shaftesbury Avenue, W1 (071-494 5065). Tue-Sat, 7.45pm; mats Thurs, Sat, 3pm. 150mins.

☐ **RELATIVE VALUES:** Susan Hampshire, Sara Crowe and Alison Fiske head a strong cast in Coward's snobbish but clever comedy. Tim Luscombe directs.
Savoy, Strand, WC2 (071-836 8888). Mon-Sat, 7.45pm; mats Wed and Sat, 3pm.

☐ **SHE STOOPS TO CONQUER:** Donald Sinden, Miriam Margolyes, David Essex in Peter Hall's revival of the evergreen Goldsmith comedy.
Queens, Shaftesbury Avenue, W1 (071-494 5041). Mon-Sat, 7.30pm; mat Sat, 2.30pm.

☐ **VITA AND VIRGINIA:** Eileen Atkins' play based on one of the century's odder love affairs: that between Virginia Woolf's and Vita Sackville-West. With herself and Penelope Wilton.
Ambassadors, West Street, WC2 (071-836 6111): Tue-Sat, 8pm; mats Wed, 2.30pm, and Sat, Sun, 3.30pm.

LONG RUNNERS

☐ **Blood Brothers:** Phoenix (071-867 1044) ... ☐ **Buddy:** Victoria Palace (071-834 1317) ... ◧ **Cats.** New London (071-405 0072) ... ◧ **Crazy for You.** Prince Edward (071-734 8951) ... ☐ **Don't Dress for Dinner:** Duchess (071-494 5070) ... ☐ **Five Guys Named Moe:** Lyric (071-494 5045) ... ■ **Grease:** Dominion (071-580 8845) ... ◧ **Joseph and the Amazing Technicolor Dreamcoat:** Palladium (071-494 5037) ... ◧ **Les Misérables:** Palace (071-434 0909) ... ◧ **Miss Saigon:** Theatre Royal, Drury Lane (071-494 5400) ... ☐ **The Mousetrap:** St Martin's (071-836 1443) ... ■ **The Phantom of the Opera:** Her Majesty's (071-494 5400) ... ◧ **Starlight Express:** Apollo Victoria (071-828 8665) ... ◧ **Sunset Boulevard:** Adelphi Theatre (071-344 0055) ... ☐ **Travels With My Aunt:** Whitehall (071-867 1119) ... ◧ **The Woman in Black:** Fortune (071-836 2238).

Ticket information supplied by Society of West End Theatre

CINEMA GUIDE

Geoff Brown's assessment of films in London and (where indicated with the symbol ♦) on release across the country

NEW RELEASES

AMONGST FRIENDS (18): Adventures of young Long Island hoodlums. Hollow showpiece for young writer-director Rob Weiss with Steve Parlavecchio, Joseph Lindsey and Patrick McGaw.
MGM Panton Street (071-930 0631) **Renoir** (071-837 8402) **Screen on Baker Street** (071-935 2772)

♦ **BENEFIT OF THE DOUBT** (18): Murderous father Donald Sutherland returns to torment daughter Amy Irving. Clumsy thriller from Jonathan Heap.
MGMs: Fulham Road (071-370 2636) **Oxford Street** (071-636 0310) **Trocadero** (071-434 0031) **Warner** (071-437 4343)

CB4 (18): Tamra Davis's dishevelled rap music spoof with a few bright ideas. Chris Rock, Allen Payne, Deezer D.
MGM Trocadero (071-434 0031) **Plaza** (071-497 9999) **UCI Whiteleys** (071-792 3332).

♦ **HARD TARGET** (18): Extremely violent and unpleasant human prey thriller with Jean-Claude Van Damme. A disappointing American debut for Hong Kong director John Woo.
Empire (071-497 9999) **MGM Trocadero** (071-434 0031) **UCI Whiteleys** (071-792 3332).

IP5 (15): Yves Montand teaches two urban louts the wonders of nature and love. Highly watchable, stylised twaddle from Jean-Jacques Beineix.
Camden Plaza (071-485 2443) **Chelsea Cinema** (071-351 3742)

RUBY IN PARADISE (15): Passive young woman (the striking Ashley Judd) finds her niche in Florida. Intimate, aggravating drama from Victor Nuñez.
Barbican (071-638 8891) **MGMs: Chelsea** (071-352 5096) **Tottenham Court Road** (071-636 6148) **Screen on the Hill** (071-435 3366)

CURRENT

ALADDIN (U): Disney's brash Arabian cartoon does not match expectations, though Robin Williams' Genie is fun. Directors, John Musker, Ron Clements.
Odeon Leicester Square (0426-915683)

♦ **THE CONCIERGE** (PG): Trials and tribulations of an ambitious concierge in a New York hotel. Outdated vehicle for the ebullient Michael J. Fox from director Barry Sonnenfeld.
Empire (071-437 1234/497 9999) **MGM Panton Street** (071-930 0631)

♦ **DEMOLITION MAN** (15): Sylvester Stallone versus Wesley Snipes in 21st century L.A. Overblown action romp with satirical touches. Director, Marco Brambilla.
MGMs: Baker Street (071-935 9772) **Fulham Road** (071-370 2636) **Oxford Street** (071-636 0310) **Trocadero** (071-434 0031) **UCI Whiteleys** (071-792 3332) **Warner** (071-437 4343)

♦ **THE FUGITIVE** (12): 1960s television series roars back to life with Harrison Ford and Tommy Lee Jones; director, Andrew Davis.
MGMs: Fulham Road (071-370 2636) **Oxford Street** (071-636 6310) **Trocadero** (071-434 0031) **UCI Whiteleys** (071-792 3332) **Warner** (071-437 4343)

MR WONDERFUL (12): Electrical worker Mat Dillon tries to find his ex-wife a new man. Disarming candyfloss from director Anthony Minghella; with Annabella Sciorra.
MGM Haymarket (071-839 1527) **Odeon Swiss Cottage** (0426 914098)

NAKED (18): Mike Leigh's excellent, uncomfortable yet compelling Cannes prizewinner about London's lost souls, with David Thewlis as the amoral drifter who hits the pavements.
Barbican (071-638 8891) **MGMs: Chelsea** (071-352 5096) **Haymarket** (071-839 1527) **Tottenham Court Road** (071-636 6148) **Notting Hill Coronet** (071-727 6705) **Odeon Kensington** (0426-914 666)

♦ **THE PIANO** (15): Jane Campion's magnificent Gothic romance of repression and desire in mid-19th century New Zealand. Starring Holly Hunter, Sam Neill and Harvey Keitel; Michael Nyman wrote the score.
Gate (071-727 4043) **Lumiere** (071-836 0691) **MGMs. Fulham Road** (071-370 2636) **Tottenham Court Road** (071-636 6148) **Plaza** (071-497 9999) **Screen on Baker Street** (071-935 2772) **Screen on the Green** (071-226 3520) **Warner** (071-437 4343) **UCI Whiteleys** (071-792 3332)

THE REMAINS OF THE DAY (U): Life and lost chances of an English butler. Merchant Ivory's coldly glamorous account of Kazuo Ishiguro's novel with Anthony Hopkins, Emma Thompson.
Curzons: Mayfair (071-465 8865) **West End** (071-439 4805) **Odeons: Kensington** (0426-914 666) **Swiss Cottage** (071-586 3057)

♦ **RISING SUN** (18): Murder at a Japanese conglomerate's LA headquarters. Botched if handsome adaptation of Michael Crichton's book. With Wesley Snipes and Sean Connery; Philip Kaufman directs.
MGM Shaftesbury Avenue (071-836 6279) **Odeon Mezzanine** (0426 915683)

THEATRE: Neil Bartlett deconstructs the musical and uncovers repressed gay emotions

Boy meets boy in fantasy Fifties

Night After Night
Royal Court

DONALD COOPER



Flamboyant dressers: Stephen Speed, Francois Testory and Reginald Bundy in Neil Bartlett's new play

THE stage is bare except for a piano obtruding onto it from one side. After Nicolas Bloomfield has taken his place there and played an overture — where many melodies suggest the much-loved love songs of successful musicals — Neil Bartlett, author and director, steps forward and addresses us. He is wearing black tie and dinner suit and is going to be, he tells us (while putting on a mac and trilby), his father Trevor on the night in 1958 when he took his wife to a show to celebrate her news that she was pregnant — with the baby who became Neil.

As an opening this is original and promising, though Bartlett does not immediately draw our attention to the full range of what he will be doing. While he, or rather his father Trevor, stands forlornly in a theatre foyer waiting for Mrs B to arrive, various theatre workers stroll forward from the line of gilt chairs against the rear wall and tell us, in camp monologue and song, what showbiz life was like for them in those penal years.

Cloakroom queen, barman, programme seller (Reginald Bundy, Paul Shaw, Francois Testory) adroitly create the picture of a world where the plot of every musical was boy-loves-girl, although nearly all the personnel involved in staging these shows were daydreaming of boy-loves-boy.

Bartlett develops the oddity of this when his three ancillary workers are joined by Craig Deegan and Stephen Speed and become chorus boys who proceed to deconstruct the musical genre by taking us through the standard plot. The focus flickers between what the chorus boys are feeling and what an audience, straight and gay, is feeling when the heterosexual characters meet, are parted, but find their happy ending.

Neil's Trevor, his face recalling some melancholy Spanish Habsburg, alert and apprehensive, takes his place in the front row of the auditorium while Beverley Klein, representing the female lead of a thousand shows, takes centre-stage in a glory of coloured light. Deconstruction and Pirandellian fantasy twine around each other when Trevor is drawn back onto the stage to embody the sentimental dreams of everyone who fancies himself/herself in the role of heroine and/or hero. Fantasy reigns. "We're anything, wear anything!" the chorus sing, turning themselves into jaunty farm hands, raunchy sailors on a Pacific isle, waiters, apaches and finally hussars, while Klein quick-changes in unison until the climax, engulfed in a white crinoline that cascades across half the stage.

Now the musical echoes in Bloomfield's overture have become clear. We are hearing and seeing fragments from all musicals — or as many as plot and lyrics can conveniently hold — to demonstrate the function of these fantasy worlds, conjured up to provide a good night out. Deferred hopes will be answered, tragedies do happen but happiness follows. The longed-for lover will, like Mrs B, at last arrive.

Bartlett and his team, including Leah Hausman, choreographer, have created a spirited, enjoyable, intelligent show, that turns an inside view into a generous, general picture.

JEREMY KINGSTON

OPERA: Several bright newcomers fail to redeem a dismal evening of Mozart at the Royal Opera House

Troubles in the pit

The Magic Flute
Covent Garden

THE accession of two bona fide Austrians to the new young cast of the Royal Opera's hapless Mozart production has brought it a certain endearing and homespun authenticity. Now, when the music stops, there is at least a creditable and even entertaining *Magic Flute: the play* to be heard, somewhere among the esoteric semaphore and paper-chasing designs of Martin Duncan's production, first staged by Scottish Opera.

This is a little unfair to the tenor of Herbert Lippert, making his debut here from the Vienna State Opera. His is a well-groomed princely Tamino, lacking only the range of colour and grace of musical contour to lift his performance above the competent. And it is much more than a little unfair to Wolfgang Holzmair, making his UK opera debut here, as Papageno.

He takes to the Pierrot motley in which this production clothes him as if it were a second skin, matching movement and gesture to the drollery of the sad fool, and phrasing each line with the sensitivity one has learnt to expect from his Lieder singing. His "Bei männern" duet with Rosa Mannion's Pamina is the first music-making of the evening: his attempted suicide its finest hour.

Mannion herself makes an auspicious house debut. Pamina is now sung well into her voice, and it has a distinctive pearly brightness about it, which glimpses heaven in her cry of "Tamino mein!" and later knows Hell itself as it darkens for "Ach, ich fühl's".

Each one of these singers, however, must wonder what on earth he or she is doing in this production. Its visual aspects are hardly an issue any more: they have been liked and disliked to death when it was seen and reviewed before in Glasgow and at Covent Garden. What does still seriously matter is what is going on in the orchestral pit.

Andrew Parrott, a curious enough choice for this opera, conducts as if he has never accompanied a singer before and as if Mozart is scarcely more familiar to him. Tempi are insecure and unstable, textures perversely balanced, pacing deaf to either verbal or harmonic sense.

The evening, alas, boasts a second lord of misrule. Sarastro, ruler of the Temple of the Sun, is now sung by Philip Kang with well-nigh unintelligible German and with a vibrato so wide that there are frequently three or four notes to choose from. A *Flute* like this is a poor omen indeed.

HILARY FINCH

CONCERT: An American composer wields the baton

Chorus taken out of context

CBSO/Adams
Symphony Hall, Birmingham

JOHN ADAMS's programme with the City of Birmingham Symphony Orchestra was all but completely integrated. Vaughan Williams's *Fantasia on a Theme of Thomas Tallis* was linked on the spiritual side with Charles Ives's *Unanswered Question* and on the historical side with Tallis's *Spem in Alium*, while Britten's *Young Person's Guide* offered another example of a modern British composer inspired by the work of a distant predecessor. In fact, the one item which did not justify its presence in this way was Adams's own Choruses from *The Death of Klinghoffer*.

In fact, it is difficult to think of any circumstances in which the *Klinghoffer* choruses would fit into a concert-hall context. In the opera they have a useful structural and textural function. Outside the opera and alongside items with a life of their own, they seemed quite pointless — melodically uninspired, harmonically banal, rhythmically static whatever the tempo, an acoustic synthesis with as little musical interest as the interval which followed. Still, the CBSO Chorus enjoyed them and was clearly happier with them than with Tallis's 40-part motet. This their chorus master, Simon Halsey, unwisely chose to conduct with all the reverberation available in Birmingham's Symphony Hall, with several voices on each part, indiscreet organ accompaniment, and predictably messy results.

Watching John Adams conduct Vaughan Williams and Britten was an incongruous experience, not because he is unaccomplished in that role but because it indicates that he is actually aware of and sympathetic to music whose composers have used all the means at their disposal to express themselves and to arrest the ear with fresh sounds. He seemed to understand little of the personality of the Britten, as he confirmed by imposing a pounding Adams-style mechanical regularity on the end of the fugue. But he was sensitive to the atmospheric presence that Vaughan Williams and Ives were aiming for and secured it most effectively.

GERALD LARNER

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THEATRES

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KEEP THE LYRIC ALIVE!

ROYAL COURT THEATRE AT THE DUKE OF YORK'S THEATRE

"Riveting... terrific performances" D. Telegraph

DAVID SUCHET LIA WILLIAMS in

oleanna

by DAVID MAMET directed by HAROLD PINTER

A charity performance in aid of the KEEP THE LYRIC HAMMERSMITH ALIVE APPEAL

A public Appeal to raise £350,000 by 1 March 1994 and keep the Lyric Theatre open.

At the Duke of York's Theatre St. Martin's Lane, London WC2

Sunday 5 Dec 4pm

Seats £5 - £25 (incl. donation)

071 836 5122 / 9837cc

KEEP THE LYRIC ALIVE!

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From Inverness to Plymouth, from Ian Botham to Bonnie Langford: *The Times* Theatre Club's Christmas show list

The Great Panto Guide (oh yes it is)



ABERDARE
Coliseum (0685 841188)
Aladdin with Kate Lanaghan
Dec 13 — Jan 1
ABERDEEN
His Majesty's (0224 641122)
Jack and the Beanstalk with Max Boyce, Andy Gray
Dec 10 — Jan 8
ABERYSTWYTH
Arts Centre (0970 623232)
Snow White and the Seven Dwarfs
Dec 14 — Dec 16
Aladdin
Jan 7 — Jan 27
ALDERSHOT
West End Centre (0252 330040)
Hollywood
Dec 16 — Dec 22
ASHTON-UNDER-LYNE
Tameside Hippodrome (061-308 3223)
Aladdin
Dec 24 — Jan 22
AYR
Gaiety (0292 264639)
Robinson Crusoe with Keith Harris, Orville & Cuddles, Dean Park
Dec 2 — Jan 29
BAGNOR
Watermill Theatre (0635 46044)
The Ugly Duckling
Dec 18 — Jan 15
BANGOR
Theatr Gwynedd (0248 351708)
Seithenyn a'r Twrw Tanllyd Tanddwr
Rhagfyr 16 — Rhagfyr 31
The Snowman
Jan 7 — Jan 8
BARNSLEY
Barnsley Civic (0226 246734)
Snow White and the Seven Dwarfs
Dec 18 — Jan 9
BARNSTAPLE
Queen's Theatre (0271 24242)
Snow White and the Seven Dwarfs
Dec 24 — Jan 8
BARROW IN FURNESS
Forum 28 (0229 820000)
Red Riding Hood
Dec 27 — Dec 30
BASILDON
Towngate Theatre (0268 532632)
Jack and the Beanstalk
Dec 10 — Jan 16
BASINGSTOKE
Haymarket Theatre (0256 465566)
Cinderella
Dec 22 — Jan 2
BATH
Theatre Royal (0225 448844)
Dick Whittington with June Brown, Ian Botham
Dec 16 — Jan 30
BELFAST
Civic Arts Theatre (0232 324936)
Little Red Riding Hood
Dec 23 — Jan 22
Grand Opera House (0232 241919)
Jack and the Beanstalk with Jimmy Cricket, May McFettridge
Dec 14 — Jan 29
Lyric Players Theatre (0232 381081)
The Wind in the Willows
Dec 2 — Jan 8
BERWICK UPON TWEED
Maltings (0289 330999)
Christmas Cat
Dec 17 — Jan 1
BEXHILL
De La Warr (0424 212022)
Snow White and the Seven Dwarfs
Dec 18 — Jan 1
BILLINGHAM
Forum Theatre (0642 552663)
Sleeping Beauty with Ted Rogers
Dec 8 — Jan 8
BIRMINGHAM
MAC (021-440 3838)
Peter Pan
Nov 11 — Jan 29
Repertory Theatre (021-236 4455)
Blithe Spirit with Patsy Byrne
Dec 3 — Jan 29
Alexandra Theatre (021-643 1231)
Pickwick with Sir Harry Secombe, Ruth Madoc
Dec 9 — Jan 29
Hippodrome (021-622 7486)
Dick Whittington with John Nettles, Vince Hill, Wayne Sleep
Dec 12 — Feb 12
BLACKBURN
King Georges Hall (0254 582582)
Beauty and the Beast
Dec 27 — Jan 16
BLACKHEATH
Miners Institute (0495 227286)
Christmas Cat
Dec 26 — Jan 1
BLACKPOOL
Grand Theatre (0253 28372)
The Invisible Man
Dec 20 — Jan 8
BOGNOR REGIS
Regis Centre (0243 865851)
Snow White and the Seven Dwarfs
Dec 16 — Jan 8
BOLTON
Octagon Theatre (0204 20661)
A Christmas Carol
Dec 2 — Jan 8
BOREHAMWOOD
Venue (081-297 6655)
Jack and the Beanstalk
Dec 20 — Jan 20
BOURNEMOUTH
Pavilion Theatre (0202 297297)
Babes in the Wood with Roy Hudd
Dec 9 — Jan 16
BRACKNELL
Wilde Theatre (0344 484123)
When Dinah Saw A Dinosaur
Dec 7 — Jan 8
BRADFORD
Alhambra Theatre (0274 752000)
Cinderella with Paul Nicholas
Dec 18 — Feb 6
BRENTFORD
Watermans (081-568 1176)
Cinderella
Dec 1 — Jan 9
BRIGHTON
Brighton Centre (0273 202881)
Holiday on Ice
Jan 5 — Jan 30
Gardner Arts Centre (0273 685861)
The Fantastic Mr Fox
Dec 8 — Jan 2
Theatre Royal (0273 328488)
Babes in the Wood with Su Pollard
Dec 16 — Jan 15
BRISTOL
Hippodrome (0272 299444)
Snow White and the Seven Dwarfs with Dana, Andrew O'Connor
Dec 16 — Jan 23
Old Vic (0272 250250)
Mother Goose
Dec 2 — Jan 22
BROMLEY
Churchill Theatre (081-460 6677)
Cinderella with Ronnie Corbett
Dec 10 — Jan 15
BURY ST EDMUNDS
Theatre Royal (0284 769505)
Aladdin
Dec 13 — Jan 15
BUXTON
Opera House (0298 72190)
Aladdin with Mark Eden
Dec 17 — Jan 1

CAMBRIDGE
Corn Exchange (0223 357851)
Jack and the Beanstalk with Linda Robson, Rod Hull, Falcon
Dec 11 — Jan 9
CANNOCK
Prince of Wales Centre (0543 578762)
Cinderella
Dec 26 — Jan 1
CANTERBURY
Gulbenkian Theatre (0227 769075)
The Snow Queen
Dec 16 — Jan 1
Marlowe Theatre (0227 787248)
Snow White, Spike Milligan
Dec 17 — Jan 16
CARDIFF
Sherman Theatre (0222 230451)
The Snow Queen
Nov 24 — Jan 8
New Theatre (0222 394844)
Snow White and the Seven Dwarfs with Marti Caine, Derek Griffith
Dec 23 — Jan 29
CARLISLE
Sands Centre (0228 25222)
Cinderella
Dec 13 — Dec 23
CHATHAM
Medway Arts Centre (0634 408965)
Sleeping Beauty
Dec 15 — Dec 18
Central Hall (0634 403868)
Snow White and the Seven Dwarfs
Dec 14 — Jan 2
CHELMSFORD
Civic Theatre (0245 495028)
Aladdin
Dec 18 — Jan 8
CHELTENHAM
Everyman Theatre (0242 572573)
Annie
Dec 10 — Jan 15
CHESHAM
Elgiva Centre (0494 774759)
The Wizard of Oz
Dec 14 — Jan 1
CHESTER
Gateway Theatre (0244 340392)
Christmas Cat
Dec 4 — Jan 15
CHESTERFIELD
Pomegranate Theatre (0246 232901)
Snow White and the Seven Dwarfs
Dec 18 — Jan 8
CHICHESTER
Festival Theatre (0243 781312)
Moscow City Ballet
Dec 18 — Jan 8
CHIPPING NORTON
Chipping Theatre (0608 642350)
Aladdin
Dec 9 — Jan 15
COLCHESTER
Mercury Theatre (0206 573948)
Robin Hood
Dec 9 — Jan 15
COLERAINE
Riverside Theatre (0265 51388)
Christmas Cat
Dec 4 — Dec 23



Ian Botham stars at Bath

COLNE
Municipal Hall (0282 844721)
Little Red Riding Hood
Jan 3 — Jan 8
COVENTRY
Belgrade Theatre (0203 553055)
Jack and the Beanstalk
Dec 7 — Jan 22
Arts Centre, University of Warwick (0203 524524)
Sleigh Rider
Dec 1 — Jan 1
COLWYN BAY
Theatr Colwyn (0492 532668)
Puss in Boots
Dec 18 — Jan 1
CRAWLEY
Hawth (0293 553636)
Peter Pan with Sue Hodge
Dec 15 — Jan 8
CREWE
Crewe Lyceum (0270 257804)
Puss in Boots with Liza Goddard
Dec 11 — Jan 9
CROYDON
Ashcroft Theatre (081-688 9291)
Dick Whittington with John Altman, Lorraine Chase
Dec 10 — Jan 16
CUMBERNAULD
Cumbernauld (0236 732887)
Robin Hood
Nov 25 — Dec 24

DARLINGTON
Civic Theatre (0325 486555)
Aladdin with The Krankies, Jet, Cobra, Angela Winter
Dec 11 — Feb 5
DARTFORD
Orchard Theatre (0322 220000)
Jack and the Beanstalk
Dec 11 — Jan 15
DERBY
Derby Playhouse (0332 363275)
Cinderella
Dec 11 — Jan 22
DERRY
Rialto Entertainment Centre (0504 260516)
Santa Claus — The Panto
Dec 8 — Dec 19
DROITWICH
Norbury Theatre (0905 770154)
Cinderella
Jan 7 — Jan 22
DUDLEY
Netherton Arts Centre (0384 250333)
Sinbad the Sailor
Jan 15 — Jan 29
Netherton Arts Centre (0384 250333)
Robinson Crusoe
Dec 8 — Dec 11
DUNDEE
Repertory Theatre (0382 23530)
The Princess and the Goblin
Nov 26 — Jan 8
EASTBOURNE
Devonshire Park (0323 412000)
Dick Whittington with Kathy Staff, Peter Duncan
Dec 17 — Jan 15
EDINBURGH
Kings Theatre (031-220 4349)
The Sleeping Beauty with Les Dennis, Jan Wilson
Dec 6 — Jan 29
Royal Lyceum Theatre (031-229 9697)
Cinderella with Forbes Masson
Dec 17 — Jan 8
Playhouse (031-557 2590)
Les Miserables
Until Jan 8
EPSOM
Playhouse (0372 742555)
Snow White and the Seven Dwarfs with Rusty Goffe
Dec 10 — Jan 8
EXETER
Northcott Theatre (0392 54853)
Magical Tales of Brothers Grimm
Dec 7 — Jan 15
FALMOUTH
Arts Centre (0326 212300)
Sleeping Beauty
Jan 18 — Jan 22
Arts Centre (0326 212300)
Aladdin
Dec 16 — Dec 18
FARNHAM
Redgrave Theatre (0252 715301)
Watership Down
Dec 9 — Jan 15
GAINSBOROUGH
Trinity Arts Centre (0427 617242)
A Christmas Carol
Dec 27 — Dec 31
GLASGOW
Tron Theatre (041-552 4267)
Snow White with Louise Beattie, Tony Cownie, Gary Lewis
Nov 26 — Jan 8
Theatre Royal (041-332 9000)
Scottish Ballet — Peter Pan
Dec 9 — Dec 24
Mitchell Theatre (041-227 5511)
The Magic World of Aladdin
Dec 9 — Jan 15
Mitchell Theatre (041-227 5511)
Jack and the Beanstalk
Nov 29 — Dec 4
Pavilion Theatre (041-332 1846)
Mr McScrooge with Andy Cameron, Dave Anderson
Dec 1 — Jan 29
Citizens Theatre (041-429 0022)
Lion, the Witch and the Wardrobe
Nov 30 — Jan 22
Kings Theatre (041-227 5511)
Dick Whittington with Allan Stewart, Christopher Biggins
Dec 3 — Jan 29
GRAVESEND
Woodville Halls (0474 337459)
Beauty and the Beast
Dec 13 — Jan 8
GREAT YARMOUTH
Royalty Theatre (0493 855191)
Aladdin
Dec 29 — Jan 1
GREENWICH
Greenwich Theatre (081-858 7755)
Mr and Mrs Nobody with Patricia Routledge, Clive Swift
Dec 14 — Jan 15
GUILDFORD
Civic Hall (0483 444555)
Snow White and the Seven Dwarfs with Maureen Nolan
Dec 15 — Jan 5
Yvonne Arnaud (0483 60191)
Peter Pan with Toyah Willcox, Brian Blessed
Dec 17 — Jan 15
HALIFAX
Victoria Theatre (0422 351158)
Jack and the Beanstalk
Dec 12 — Jan 23
HAMMERSMITH
Lyric Theatre (081-741 2311)
Noddy
Dec 14 — Jan 16

HANLEY
Theatre Royal (0782 266301)
Jack and the Beanstalk with Jeremy Beadle, Alistair Duval
Dec 23 — Jan 15
HARLOW
Playhouse Theatre (0279 431945)
Puss in Boots
Dec 16 — Jan 15
HARROGATE
Harrogate Theatre (0423 502116)
Aladdin
Dec 10 — Jan 8
HASTINGS
White Rock Theatre (0424 722755)
Jack and the Beanstalk
Dec 18 — Jan 8
HATFIELD
Forum (0707 271217)
Dick Whittington with Bruno Brooks, Richard Whitmore
Dec 21 — Jan 8
HAYES
Beck Theatre (081-561 8371)
Cinderella
Dec 10 — Jan 15
HEMEL HEMPSTEAD
Old Town Hall (0442 242827)
Snow White and the Seven Dwarfs
Dec 26 — Dec 31
HIGH WYCOMBE
Wycombe Swan (0494 512000)
Aladdin and His Wonderful Lamp with Simon Bates, Seeta Indrani
Dec 11 — Jan 15
HODDESDON
Broxbourne Hall (0992 441946)
Cinderella
Dec 27 — Jan 1
HORNCHURCH
Queen's Theatre (0708 443333)
Aladdin
Dec 4 — Jan 29
HORSHAM
Arts Centre (0403 268689))
Cinderella with Clodagh Rodgers
Dec 15 — Jan 8
HOUNSLOW
Paul Robson Theatre (081-577 6969)
Pinocchio
Dec 14 — Jan 8
HULL
Spring Street (0482 23638)
Up 'n' Under
Nov 30 — Jan 8
New Theatre (0482 226655)
Snow White and the Seven Dwarfs with Dee Smart, Geoff Capes
Dec 17 — Jan 22
ILFORD
Kenneth More Theatre (081-553 4466)
Cinderella with Catharine Terry
Dec 16 — Feb 5
INVERNESS
Eden Court Theatre (0463 221718)
Cinderella
Dec 8 — Jan 8
IPSWICH
Regent Theatre (0473 281481)
Sorceror's Apprentice
Dec 27 — Jan 1
Wolsey Theatre (0473 253725)
Annie Get Your Gun
Dec 23 — Jan 29
JERSEY
Opera House Theatre (0534 22165)
Jack and the Beanstalk
Dec 28 — Jan 8
KENDAL
Brewery (0539 725133)
The Snowman
Jan 18
KILMARNOCK
Palace Theatre (0563 23590)
Cinderella with Nikki Young
Dec 1 — Jan 15
KIRKCALDY
Adam Smith (0592 260498)
Jack and the Beanstalk
Dec 10 — Jan 22
LANCASTER
Dukes Theatre (0524 66645)
Dick Whittington
Dec 1 — Jan 1
LEAMINGTON SPA
Royal Spa Centre (0926 334418)
Dick Whittington
Dec 13 — Jan 8
LEATHERHEAD
Thorndike Theatre (0372 377677)
Joseph and the Amazing Technicolor Dreamcoat
Dec 15 — Jan 30
LEEDS
Civic Theatre (0532 455505)
Mother Goose with Chris Fox
Dec 15 — Jan 2
City Varieties Music Hall (0532 430808)
Dick Whittington
Dec 17 — Jan 15
Grand Theatre (0532 459351)
Goldilocks and the Three Bears with Bobby Davro, Cobra
Feb 8 — Feb 20
Yorkshire Playhouse (0532 442111)
Beauty and the Beast
Dec 10 — Jan 8
LEICESTER
De Montfort Hall (0533 544444)
Aladdin with Alfred Marks
Dec 20 — Jan 9
Haymarket (0533 539797)
Cinderella
Dec 1 — Jan 15
LEWISHAM
Lewisham Theatre (081-690 0002)
Dick Whittington
Dec 20 — Jan 16

LINCOLN
Theatre Royal (0522 525555)
Aladdin
Dec 17 — Jan 30
LIVERPOOL
Playhouse (051-709 8363)
Annie
Dec 16 — Jan 22
Empire Theatre (051-709 1555)
Cats
Nov 19 — Feb 26
LONDON
Albery Theatre (071-867 1115)
The BFG
To Jan 15
BAC, Battersea (071 223 2223)
Beauty And The Beast with Chris Lynam, Ken Campbell
Dec 7 — Dec 23
Bloomsbury (071 387 9629)
Sooty At Christmas
Dec 20 — Jan 8
Mermaid (071 410 0000)
Pinocchio
Dec 6 — Jan 8
Millfield, Edmonton (081 807 6680)
Robin Hood and Babes in the Wood with Jess Conrad, Hunter
Dec 9 — Jan 8
Olivier, National (071 928 2252)
The Wind In The Willows
From Dec 1 in repertoire
Polka Theatre, Wimbledon (081 543 4888)
The Sleeping Beauty
Nov 18 — Feb 5
Royal Festival Hall (071-928 8800)
ENB — The Nutcracker
Dec 22 — Jan 22
Royal Opera House (071-240 1911)
The Nutcracker; Tales of Beatrix Potter with *Ballet Imperial*
In repertoire to Jan 10
Sadler's Wells (071-278 8916)
Peter Pan
Black Light Theatre of Prague
Dec 21 — Jan 8
Theatre Royal, Stratford East (081-534 0310)
Red Riding Hood
Dec 1 — Jan 22
Unicorn Theatre (071-836 3334)
Beauty and the Beast
Nov 16 — Jan 23
MAIDSTONE
Hazlitt Theatre (0622 758611)
Aladdin with Wayne Jackman
Dec 6 — Jan 8
MALVERN
Winter Gardens (0684 893300)
Pinocchio
Dec 26 — Jan 8
MANCHESTER
Forum Theatre (061 437 9663)
The Jungle Book
Nov 26 — Jan 22
Library Theatre (061 236 7110)
The Snow Queen
Dec 9 — Jan 22
Palace Theatre (061-242 2512)
Dick Whittington with Ken Dodd
Dec 10 — Jan 30
Contact Theatre (061-274 4400)
The Adventures of Tom Sawyer
Dec 3 — Jan 15
MANSFIELD
Civic Theatre (0623 663085)
Jack and the Beanstalk with Tom O'Connor, Denise Nolan
Dec 13 — Jan 15
MARGATE
Tom Thumb Theatre (0843 221791)
Cinderella
Dec 1 — Jan 1
MIDDLESBOROUGH
Little Theatre (0642 815181)
Dick Whittington
Dec 26 — Jan 8
MILFORD HAVEN
Torch Theatre (0646 695267)
Oz
Dec 20 — Jan 8
MOLD
Theatr Clwyd (0352 755114)
Great Expectations
Dec 3 — Jan 22
MOTHERWELL
Civic Theatre (0698 267515)
Aladdin
Dec 3— Jan 8
MUSSELBURGH
Brunton Theatre (031-665 2240)
Aladdin
Dec 2 — Jan 8
NEW BRIGHTON
Floral Pavilion (051 639 4360)
Cinderella with Billy Butler, Richel Lindsay, Gladiator
Dec 26 — Jan 29
NEWARK
Palace Theatre (0636 71156)
Robinson Crusoe
Jan 8 — Jan 15
NEWBURY
Corn Exchange (0635 42400)
Alice in Wonderland
Dec 27 — Jan 1
NEWCASTLE UNDER LYME
New Victoria Theatre (0782 717962)
The Sleeping Beauty
Dec 1 — Jan 29
NEWCASTLE UPON TYNE
Playhouse (091-232 7079)
Cinderella
Dec 3 — Jan 8
Theatre Royal (091-232 2061)
Goldilocks and the Three Bears with Bobby Davro
Dec 10 — Jan 16

NEWTOWN
Theatr Hafren (0686 625007)
Wind in the Willows
Dec 15 — Dec 18
Purves Puppets
Dec 28 — Jan 1
NORTHAMPTON
Derngate (0604 24811)
Robin Hood and the Babes in the Wood with Gary Wilmot
Dec 19 — Jan 29
Royal Theatre (0604 32533)
The Frog Prince
Dec 13 — Jan 22
NORWICH
Theatre Royal (0603 630000)
Dick Whittington with Lionel Blair, Nicholas Parsons
Dec 16 — Jan 29
NOTTINGHAM
Playhouse (0602 419 419)
Aladdin
Dec 3 — Jan 15
Theatre Royal (0602 482626)
Mother Goose with John Inman, Frank Windsor
Dec 18 — Jan 29
OLDHAM
Coliseum Theatre (061-624 2829)
Robinson Crusoe
Dec 2 — Jan 15
OXFORD
Playhouse (0865 798600)
Cinderella with Milton Johns
Dec 9 — Jan 8
Apollo Theatre (0865 244544)
Scrooge with Anthony Newley, Stratford Johns, Jon Pertwee
Dec 15 — Jan 22
PERTH
Perth Theatre (0738 21031)
Dick Whittington
Dec 17 — Jan 15
PETERBOROUGH
Key Theatre (0733 52439)
Dick Whittington
Dec 8 — Jan 15

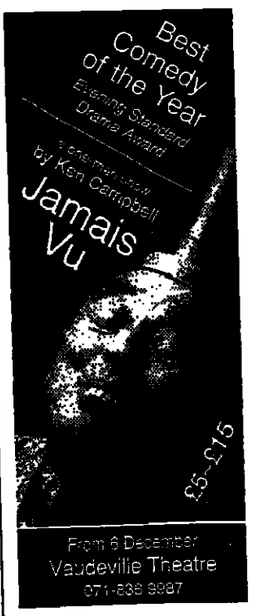


Gloria Hunniford: Southampton

PLYMOUTH
Theatre Royal (0752 267222)
Jack and the Beanstalk with Rolf Harris, Bonnie Langford
Dec 17 — Jan 15
POOLE
Arts Centre (0202 685222)
Peter Pan — The Return with Matthew Kelly, Tina Doyle
Decenber 10 — Jan 15
PORTHCAWL
Grand Pavilion (0656 786996)
Cinderella with Paula Francis
Dec 27 — Jan 22
POTTERS BAR
Wyllott's Centre (0752 267222)
Jack and the Beanstalk with Natasha Gray, Adam Ray
Dec 23 — Jan 8
PRESTON
Charter Theatre (0772 258858)
Jack and the Beanstalk with Ashley Paske, Linda Nolan
Dec 10 — Jan 8
RAMSGATE
Granville Theatre (0843 591750)
Jack and the Beanstalk
Dec 26 — Jan 1
READING
Hexagon (0734 591591)
The New Adventures of Peter Pan with Leslie Granthan, Michaela Strachan, Una Stubbs
Dec 11 — Jan 15
REDDITCH
Palace Theatre (0527 65203)
Cinderella
Dec 15 — Jan 9
REDHILL
Harlequin Theatre (0737 765547)
Sleeping Beauty
December 11 — Jan 8
RHYLL
New Pavilion (0745 330000)
Cinderella
Dec 16 — Jan 8
RICHMOND, YORKSHIRE
Georgian Theatre Royal (0748 823021)
The Happy Prince
Dec 27 — Jan 1
RICHMOND, SURREY
Richmond Theatre (081-940 0088)
Dick Whittington with Kate O'Mara, Lynda Baron
Dec 10 — Jan 27
RICKMANSWORTH
Watersmeet Theatre (0923 771542)
Dick Whittington
Dec 15 — Jan 8

ROTHERHAM
Civic Theatre (0709 823640)
Mother Goose with Jerry Kersey
Dec 27 — Jan 15
SALISBURY
Playhouse Theatre (0722 320333)
Aladdin
Dec 11 — Jan 15
ST ALBANS
Alban Arena (0727 844488)
Babes in the Wood with Rod, Jane & Freddy, Trojan, Lightning
Dec 14 — Jan 9
ST ANDREWS
Byre Theatre (0334 76288)
The Magic Radio
Dec 11 — Dec 24
ST HELENS
Theatre Royal (0744 451175)
Goldilocks and the Three Bears
Dec 12 — Jan 8
SCARBOROUGH
Stephen Joseph (0723 370541)
The End of the Food Chain
Dec 22 — Jan 22
Spa Theatre (0723 365068)
Snow White
Dec 20 — Jan 1
SCUNTHORPE
Plowright Theatre (0724 840883)
Goldilocks and the Three Bears
Dec 11 — Jan 8
SEVENOAKS
Stag Theatre (0732 450175)
Plotters of Cabbage Patch Corner
Dec 21 — Jan 1
SHEFFIELD
Crucible (0742 769922)
Oliver!
Dec 9 — Jan 19
Lyceum (0742 769922)
Cinderella with Cannon and Ball, Polly Perkins, Cheryl Taylor
Dec 22 — Jan 30
Crucible Studio (0742 766662)
Frog and Toad
Dec 7 — Dec 23
SKEGNESS
Embassy Centre (0754 768333)
Red Riding Hood
Dec 12 — Dec 18
Embassy Centre (0754 768333)
Christmas Spectacular
Dec 26 — Dec 28
SONNING
Mill (0734 698000)
Tons of Money
Dec 7 — Jan 15
SOUTHAMPTON
Nuffield Theatre (0703 671771)
The Jungle Book
Dec 9 — Jan 15
Mayflower Theatre (0703 229771)
Cinderella with Gloria Hunniford, Gareth Chilcott
Dec 16 — Feb 6
SOUTHEND-ON-SEA
Palace Theatre (0702 342564)
Hansel and Gretel
Dec 4 — Jan 8
Cliffs Pavilion (0702 351135)
Cinderella with Anne Nolan
Dec 11 — Jan 15
SOUTHPORT
Southport Theatre (0704 540011)
Jack and the Beanstalk with The Grumbleweeds, Mary Millar
Dec 17 — Jan 16
SOUTHSEA
Kings Theatre (0705 828282)
Dick Whittington
Dec 10 — Jan 15
STAFFORD
Gatehouse (0785 54653)
Cinderella
Dec 14 — Jan 2
STEVENAGE
Gordon Craig (0438 354568)
Aladdin with Barbara Windsor, Paul Laidlaw, Jeff Stevenson
Dec 10 — Jan 29
STIRLING
MacRoberts Centre (0786 461081)
Cinderella with Muriel Romanes, Paul Morrow, Susan Nisbet
Dec 3 — Jan 8
STOCKPORT
Davenport Theatre (061-483 3801)
Snow White and the Seven Dwarfs with Letitia Dean, Freddie Garrity
Dec 17 — Jan 22
STREET
Strode Theatre (0458 42846)
Heidi
Jan 6 — Jan 15
SUDBURY
Quay at Sudbury (0787 74745)
Puss in Boots
Dec 12 — Jan 1
SUNDERLAND
Empire Theatre (091-514 2517)
Aladdin with Shadow, Pete Dean
Dec 16 — Jan 10
SUTTON
Secombe Centre (081 661 0416)
Beauty And The Beast
Dec 11 — Jan 8
SWANSEA
Grand Theatre (0792 475715)
Sleeping Beauty with Bruce Roberts, Paul Shane, Windsor Davies
Dec 15 — Jan 30
SWINDON
Wyvern Theatre (0793 524481)
Snow White and the Seven Dwarfs with Brian Hibbard
Dec 15 — Jan 22
TAUNTON
Brewhouse (0823 283244)
The Ballad of Sweeney Todd
Dec 21 — Jan 8

TEWKESBURY
Roses Theatre (0684 295074)
The Pied Piper
Dec 13 — Jan 8
TORQUAY
Princess Theatre (0803 290290)
Peter Pan with Cedric Monarch, Mario
Dec 17 — Jan 16
TREORCHY
Parc and Dare (0443 773112)
Aladdin
Jan 3 — Jan 8
TUNBRIDGE WELLS
Assembly Halls (0892 530613)
Robinson Crusoe
Dec 17 — Jan 8
WAKEFIELD
Theatre Royal and Opera House (0924 366556)
Dick Whittington
Dec 9 — Jan 8
WARRINGTON
Parr Hall (0925 34958)
Jack and the Beanstalk
Jan 7 — Jan 15
WATFORD
Palace Theatre (0923 225671)
Mother Goose with Chis Emmett, Nick Staverson
Dec 10 — Jan 8
WESTON SUPER MARE
Winter Gardens (0934 645544)
Aladdin
Dec 26 — Jan 19
WEYMOUTH
Pavilion (0305 783225)
Cinderella with Nicole Dickson, Alex Papps, Joanne Stride
Dec 27 — Jan 9
WHITLEY BAY
Playhouse (091-252 3505)
The Magic Shoes
Dec 14 — Dec 23
WIMBLEDON
Wimbledon (081-540 0362)
Jack and the Beanstalk with Stefan Dennis, Little & Large, Vicki Michelle, Tudor David
Dec 16 — Jan 30
WINCHESTER
Theatre Royal (0753 853888)
Aladdin with Ian Lavender
Dec 10 — Jan 15
WINDSOR
Theatre Royal (0753 853888)
Aladdin with Dec 10 — Jan 15
WOKING
New Victoria (0483 761146)
Aladdin with Britt Ekland, Danny la Rue
Dec 17 — Jan 30
WOLVERHAMPTON
Grand Theatre (0902 29212)
Snow White and the Seven Dwarfs with Linda Lusardi, Stu Francis
Dec 17 — Jan 29
WORCESTER
Worcester Swan (0905 27322)
Jack and the Beanstalk
Dec 3 — Jan 8
WORTHING
Pavilion Theatre (0903 820500)
Count Duckula's Christmas Quacker with Clive Webb
Dec 20 — Jan 2
Connaught (0903 235333)
Aladdin
Dec 10 — Jan 9
YEOVIL
Octagon Theatre (0935 22884)
Cinderella with Jack Douglas, Brenda Cowling, Paul Zerdin
Dec 17 — Jan 8
YORK
Theatre Royal (0904 623568)
Jack and the Beanstalk
Dec 14 — Jan 22
Opera House (0904 671818)
Cinderella with Frazer Hines, Ronnie McGill
Dec 21 — Jan 16



Italian ready to accept European Footballer of the Year award

Continent's admiration for Baggio no secret



ROB HUGHES
Overseas Football

EUROPE is about to endorse the belief some people hold that a pint-sized footballer, provided he is cunning and quick and brave in the style of Gordon Strachan or Peter Beardsley, can move mountains of defences stocked by more muscular, more athletic pretenders to the game. It is the worst-kept secret in sport that Roberto Baggio is to be Europe's Footballer of the Year when the magazine *France Football* announces its poll.

The news has been leaked by a French television station, but, even before it did so, Baggio had secretly sat for the official photograph holding the Golden Ball.

This column can reveal a better-kept secret: it concerns the way Baggio became a Juventus player for a then world-record fee in 1990. Negotiations were so clandestine, it made the classic British scenario — manager meets player and agent at motorway cafe — look like comparative amateur dramatics.

The Juventus move came in the dead of night on the eve of the 1990 World Cup finals. A dark-red Lancia limousine drove up to Baggio's mansion outside Florence and out stepped Luca di Montezemolo, then the organiser of Italia '90 and now the president of Ferrari.

Some emissary. "I went to the Baggio house at 12 o'clock in the night, because it had to be done quietly," Di Montezemolo recalled. "The press at the time was against Juventus and particularly against me, but relationships between Juventus and Fiorentina were non-existent." There were also fears that a riot might ensue, should the ultras, the fanatical followers of the Florence club, hear that their idol was about to be sold. Eventually the charm of Montezemolo brought about the sale. There was, indeed, a riot, after which 50 people ended up in hospital and Baggio, reluctantly, moved.

Within a month, at the World Cup, he scored a phenomenal goal. Beginning his run from the halfway line, he took out one Czechoslovak defender by executing a nifty exchange of passes with Giuseppe Giannini and then Baggio, with his inimitable balance, his low centre of gravity and breathtaking ball control, slalomed past two defenders before drawing the goalkeeper, Jan Stejskal, forward and, from 16 yards, sending him the wrong way with his right-foot finish.

We have seen much, much more of Baggio this season. He transcended the Uefa Cup final last May with both his creative work and his goalscoring to win the first significant trophy that has come to Juventus in four years. His form in the league is still mesmeric and on a higher plateau of consistency than his career to date had suggested. He, and he alone, is the reason that Italy qualified for the 1994 World Cup finals in the United States.

The actual fee paid by Juventus, widely misquoted, was 16 billion lira (£7.7 million), of which five billion lira was represented by the transfer from Juventus of Renato Buso. Similarly, the salary of Baggio had been exaggerated; his earnings were a basic £633,000 per annum.

But for that, Montezemolo knew, or sensed, that he was buying more than an effective player. His mentor, the paymaster, is Gianni Agnelli, the chairman of Fiat, which owns both Juventus and Ferrari. Montezemolo had heard Agnelli say often enough that he was bored with functional players: "I have been spoiled in my life," Agnelli said. "I have known Sivori, Charles, Bettega, Brady and Platini in my teams."

Special players and, for a time, unfriendly critics. Platini had suggested that Baggio was "a number nine and a half" suggesting that he was neither creator nor goalscorer. The facts deride that, for, even without his main striking partner, the often-injured GianLuca Vialli, for most of this season, Baggio, with his uncanny movement off the ball and his deadly finish, has surpassed even his previous record of a goal every second game in Italian football.

"I've never really liked his pony-tail," Agnelli said in the summer, "but if he goes on like this, he can grow dreadlocks for all I care."

SHAUN BOTTERILL/ALLSPORT



The toast of Turin. Baggio has inherited Platini's mantle at Juventus

Players in move to outlaw overuse of elbow

BY PETER BALL

WITH the *Football Association's* lack of authority increasingly in question, the players yesterday moved to give the game moral leadership. At its annual meeting in Manchester, the Professional Footballers' Association (PFA) called for firm measures to stamp out the use of the elbow in the game and also set up a committee to investigate the state of English football.

The use of elbows in challenges has been growing in recent years, an occurrence that was highlighted yesterday by the absence of Gary Mabbutt, a PFA committee member. Mabbutt fractured his skull after colliding with John Fashanu in Tottenham Hotspur's match with Wimbledon last Wednesday.

Fashanu has protested his innocence, claiming that it was an accident. But if the players have their way, that excuse will no longer suffice. "It is no longer sufficient to say there was no intent," Gordon Taylor, chief executive of the PFA, said last night. "The use of elbows is dangerous and reckless. It is akin to dangerous or reckless driving."

With injuries proliferating and dismissals 25 per cent up, to the end of October, this season, the PFA is proposing a package of measures to combat the problem. To avoid referees having to make the often difficult decision on intent, they are recommending that jumping in a sideways challenge with the elbow at shoulder level, or with it clenched tight, should be classed as dangerous play.

The PFA is also proposing that an independent commission, to review cases where a serious injury occurred, should be set up, with a recommendation that players' contracts should require them to go to this commission before resorting to the courts.

The package is quite impressive but some may wonder how effective it will be. Pat Nevin, who replaced Brian Marwood as chairman of the PFA yesterday, insists it is essential that it succeeds. "You can't have the sort of challenges you get in American football," Nevin said. "The direct style of play might have had something to do with it but it's not down purely to the long-ball game. The game is big business and people are desperate to win."

The long-ball game will receive considerable attention from the PFA's enquiry into the state of English football and, in particular, its coaching practices. The commission will be chaired by Paul Power, the former Manchester City and Everton player, a graduate who holds a full FA coaching badge.

☐ Brighton, due to face three winding-up orders, totalling almost £600,000, in the High Court tomorrow, said the money would be paid. David Bellotti, new chief executive of the club, said the Inland Revenue and Customs and Excise were accepting bank drafts from club solicitors after a loan had been secured.

SPORT IN BRIEF

Jahangir signs off with team crown

PAKISTAN reclaimed the world team squash championship from Australia in Karachi yesterday, Jahangir Khan crowning his extraordinary career by playing his part in a 3-0 win and completing a domestic double after Jansher Khan's win in the World Open final last week (Colin McQuillan writes). England finished in third place, defeating Finland 3-0 yesterday and completing a performance that their coach, Jonah Barrington, described as vastly better than the one that brought them a silver medal in Helsinki two years ago.

The final rested upon Jahangir's ability to produce a virtuoso performance in the opening second-string rubber against Brett Martin. He managed it 6-9, 9-1, 9-5, 9-3 in 71 minutes. The real excitement of the final came from a furious 89-minute third-string rubber which Zarak Jahan won 9-4, 9-2, 6-9, 2-9, 10-9 from Rodney Eyles.

Gerasch fails second test

SWIMMING: Sylvia Gerasch, the German world record-holder accused of taking caffeine during the European sprint championships in Gateshead last month, has failed the back-up test. Gerasch appealed after showing positive in the first test at Gateshead. The 24-year-old, who won the 50 metres breaststroke, was found to have 16 milligrams of caffeine per litre of blood compared to the legal limit of 12. Harm Beyer, secretary of the European Swimming League, confirmed that Gerasch's B sample was positive and that her case will be discussed at a meeting on December 10. If found guilty, Gerasch faces a maximum ban of two years.

World Cup warning

CRICKET: Another warning that disagreements over television rights threaten India's involvement as a host nation for the 1996 World Cup, came yesterday from Jagmohan Dalmiya, secretary of the Board of Control for Cricket in India. He said that a dispute which had disrupted TV coverage of the recent five-nation tournament had caused serious concern to the International Cricket Council.
☐ Lancashire are planning to prune costs after reporting a loss of £32,000 for 1993, compared with a profit of £69,000 for the previous year.

Russians detained

POWERLIFTING: Two Russians, due to take part in the world powerlifting championships, were detained at Gothenberg airport carrying a huge cache of banned performance-enhancing drugs, Swedish police said yesterday. A justice department communique said the two, whose names were not given, were in possession of 3,500 anabolic steroid pills and 270 doses that could be injected into the body. They were detained after a routine customs check at the airport on Sunday. They were heading for the world powerlifting championships in Jönköping this week.

Barker impresses

RACKETS: Guy Barker reached the quarter-finals of the Lacoste British Amateur championship at Queen's Club yesterday with an entertaining victory over Simon Shenkman in straight games. Shenkman started slowly but in the second game served with greater power and accuracy, retrieved well and forced Barker to step up the pace. In the third game Barker produced some of his best play of the season, hitting a string of spectacular winners to clinch the match without losing a further point. His next opponent should be Willie Boone, the former world champion.

Dundee challenge

RUGBY UNION: Dundee High School FP, the holders of the Alloa Cup, face a difficult defence of their title. They were not seeded this season because of their second division status and that has meant that they will probably face Edinburgh Academicals in the second round of the competition, the draw for which was made yesterday.
DRAW: First round: W Scotland v Wigtownshire; Glasgow HK v Ayr; Irvine v Clarkston; Kilmarnock v Stirling Co; Heriot's FP v Corstorphine or Dalziel HSFP; Hutchesons'/Aloysians v Hillhead/Jordanhill; Edinburgh W v Glasgow Ac; Falkirk v Boroughmuir; Watsonians v Trinity Ac; Haddington v Gala YM; Biggar v Preston Lodge; Portobello v Stewart's-Melville; Currie v Kirkcaldy; Gordonians v Dunfermline; Grangemouth v Dundee HSFP; Glenrothes v Edinburgh Ac.

Acrobatic success

GYMNASTICS: The British tumbling champion, Philippa Musikant, of Hendon Gym Club, took bronze in the overall tumbling event at the European sports acrobatics championships at Antwerp over the weekend. She finished a tenth of a mark behind the gold medal-winner, Svetlana Evanova, of Ukraine, and was only 0.04 behind the second-placed Tatiana Morozova, from Belorus. In the men's overall tumbling competition Craig Lowther, of Wakefield, lost his chance through a fall but picked up a silver medal with 19.21 marks for his somersault run.

Fifa overlooks controversial referee

BY OUR SPORTS STAFF

KARL-JOSEF Assenmacher, the German referee whose handling of the vital World Cup football match between Holland and England last month was surrounded by controversy, was left off the list for next year's finals yesterday.

Assenmacher was excluded when Fifa, the world governing body, drew up a shortlist of 30 referees and 25 linesmen for the United States tournament. The association, angered by Assenmacher's failure to follow its directive on professional fouls, last month withdrew the referee's assignment for a Belgium v Czechoslovakia World Cup game.

The referee failed to send off the Dutch defender, Ronald Koeman, for a professional foul on David Platt. Koeman scored shortly afterwards and Holland went on to win 2-0 to help send England out of the competition and book their place in America.

Among the 55 shortlisted candidates are three Britons — the referees Philip Don, of England, and Leslie Mottram, of Scotland, plus the linesman, Roy Pearson. The three officials will be hoping to make the final list of 22 referees and 22 linesmen following fitness tests in Dallas in March.

Jean Fournet-Fayard, 61, the president of the French federation, resigned yesterday after a disastrous year marked by allegations of bribery at Marseilles and the national team's failure to make the World Cup finals. Fournet-Fayard presented his resignation to an extraordinary session of the federation's board, which promptly elected Jacques Georges, 77, its senior vice-president, as interim president until February, when Fournet-Fayard's term was due to expire. Georges promptly set up a working group to reform the structures of French football and began the search for a new national coach in place of Gerard Houllier, who resigned last week.

The Atlético Madrid president, Jesus Gil y Gil, plans a £7 million law suit against Uefa, European football's governing body, after the Spanish side were knocked out of the Uefa Cup. Atlético were furious about a goal scored by OFI Crete, of Greece, that sealed the clubs' second-round tie earlier this season. Atlético were beaten 2-1 on aggregate, but claim OFI's second goal, from a penalty, did not cross the goalline. Uefa rejected their demands for a replay.

The Norwegian international, Tore Pedersen, has been given an extra 24 hours to rescue his £500,000 move to Oldham Athletic from SK Brann. The Oldham manager, Joe Royle, originally set a deadline of midday yesterday for the 24-year-old defender to persuade the Norwegian football association to clear his move to Boundary Park, but Royle has decided to extend the deadline to give Brann and the Swedish club, IFK Gothenburg, more time to resolve the row that is preventing the Norwegian authorities from rubber-stamping Pedersen's transfer.

FA TROPHY: First round draw: Alfreton v Runcorn; Gretna v Warrington; Halifax v Barrow or Emley; Halesowen v Gateshead; Stalybridge Celtic v Colwyn Bay or Guisborough; Winsford v Guiseley; Grantham v Witton Albion; Consett or Billingham Synthonia v Frickley; Stockton or Spennymoor v Hyde; Blyth Spartans v Bishop Auckland or Murton; Redditch or Hednesford v Whitby T; Boston Utd v Macclesfield; Morecambe v Northwich; Telford v Goole or Northallerton; Marine v Southport; Altrincham v Stafford; Trowbridge or Cheltenham v Nuneaton Bor or Aylesbury; Dulwich v Kingstonian; Welling v Chelmsford; Kettering v Stevenage; St Albans v Merthyr Tydfil; Billericay v Slough; Kidderminster v Dagenham & Redbridge; Waterlooville v Bromsgrove; Farnborough v Grays; Dorchester or Bashley v Woking; Weston-super-Mare v Dover; Yeovil v Bath; Sutton Utd v Chesham; Enfield v Purfleet; Wealdstone or Harrow Bor v Worcester or Crawley; Worthing v Marlow.
Ties to be played Saturday Jan 22

FOR THE RECORD

ATHLETICS

GATESHEAD: Safeway International Cross-Country races. Men's Open (c 9km) 1, O Osoro (Ken), 20min 40sec; 2, P Dawes-Halu (Cannock and Stafford), 21 03; 3, D Lewis (Rossendale), 21 24. UK Club Teams 1, Bingley Harriers, 138pts; 2, Gateshead Harriers 161; 3, North Belfast Harriers, 179. Women's Open (5.2km) 1, S Barsosio (Ken) 18min 13sec; 2, W Ore (Cardiff), 18 15; 3, L Robinson (Coventry Godiva), 18.21. UK Club Teams: 1, Chester le Street 86pts; 2 Houghton Harriers 89; 3 Liverpool Pembroke 121. Senior men's one-lap challenge (1.9km) 1, D Spawforth (Wakefield), 5min 20sec; 2 A Pearson (Longwood), 5.21; 3, R Finch (Southampton City), 5.23. Men's veteran race (5.2km) 1, M McLeod (Elswick Harriers), 16min 55sec; 2, N Rose (Bristol), 17 04; 3, M Hager (Tipton), 17 12.

BASKETBALL

NATIONAL ASSOCIATION (NBA): Golden State 91, Detroit 88; Portland 120, Sacramento 109.

EASTERN CONFERENCE
Atlantic Division

	W	L	PCT	GB
New York	9	2	818	—
Orlando	6	5	546	3
Boston	7	6	.539	3
Washington	6	6	500	3½
Miami	5	6	455	4
New Jersey	4	9	308	6
Philadelphia	4	9	308	6
Central division				
Atlanta	9	4	692	—
Charlotte	8	5	615	1
Cleveland	5	6	455	3
Chicago	5	7	.417	3½
Detroit	5	7	.417	3½
Indiana	3	8	273	5
Milwaukee	2	10	.167	6½
WESTERN CONFERENCE				
Midwest division				
Houston	13	0	1 000	—
San Antonio	8	5	615	5
Utah	8	5	.615	5
Denver	6	6	500	6½
Minnesota	3	8	.273	9
Dallas	1	11	083	11½
Pacific division				
Seattle	10	1	909	—
Phoenix	8	2	800	1½
Portland	7	5	583	3½
Golden State	6	6	500	4½
LA Clippers	5	6	.455	5
LA Lakers	5	9	357	6½
Sacramento	4	8	.333	6½

MEN'S NATIONAL CUP: Coventry 91, Derby 98; Solent 67, Boston 72; Ware 94, Plymouth 90. National league, second division: Chiltern Fastbreak 68, Mid Sussex Magic 54; Guildford Storm 72, Nottingham Cobras 68; Leicester Falcons 62, Stevenage Phoenix 70; London Elephants 82, Lewisham Lightning 80. Swindon Sonics v Liverpool Atac, postponed.
NATIONAL LEAGUE: Women: first division. Barking and Dagenham Bobcats 57, Northampton 89'ers 94. National Cup: London Heat 111, Guildford 36; Spelthorne 59, Plymouth 30; Sunderland 42, Leicester 47.
BUDWEISER LEAGUE: Doncaster Panthers 67, Birmingham Bullets 87. Chester Jets 60, Thames Valley Tigers 82.

BADMINTON

GLASGOW: Scottish Open: Finals: Women's doubles: L Olsen and L Stuer-Laundsen (Den) bt A-N Bille and M Thomsen (Den), 11-15, 15-10, 15-7. Mixed doubles: J Lund and C Bengtsson (Swe) bt C and P Nedergaard (Den), 15-2, 13-11, rtd.

CYCLO-CROSS

GREATER LONDON CHAMPIONSHIP (Addington Hills, Surrey), 24km): 1, S Douce (PCA), 1hr 07min 58sec; 2, B Clarke (Raleigh RT), at 16sec; 3, D Baker (Raleigh RT), at 1min 04sec.

FOOTBALL

ARGENTINE LEAGUE: Boca Juniors 2, Newell's Old Boys 0; Lanus 4, Gimnasia y Tiro de Salta 1; Deportivo Espanol 1, Gimnasia y Esgrima 1; Deportivo Mandiyu 3, Banfield 0; Ferro Carril Oeste 1, Belgrano de Cordoba 1; Racing Club 1, River Plate 0; San Lorenzo de Almagro 1, Huracan 0; Platense 0, Independiente 1.
BRAZILIAN LEAGUE: Semi-final stage: Group One: Flamengo 1, Corinthians 1; Santos 3, Vitoria 3. Group Two: Remo 1, Palmeiras 2; Sao Paulo 3, Guarani 2. Standings: Group One: Vitoria 3 played, 5 points; Corinthians, 3, 3; Santos, 3, 2; Flamengo, 3, 2. Group two: Sao Paulo, 4, 7; Palmeiras, 3, 5; Remo, 3, 1; Guarani, 4, 1. Winners of each group qualify for the final.
NEVILLE OVENDEN COMBINATION: First division: Wimbledon 0, Brighton 1. Second division: Hereford 3, Swansea 2.
WOMEN'S NATIONAL LEAGUE CUP: Second round: Kidderminster Harriers 0, Arsenal 6; Hemel Hempstead 3, Wimbledon 4; Town and County 1, Red Star Southampton 3; Knowsley United 3, Wembley 1; Brighton 2, Leasowe Pacific 6; Doncaster Belles 9, Sheffield Wednesday 0.

GOLF

WORLD RANKINGS: 1, N Faldo (GB), 21.27 pts ave; 2, G Norman (Aus), 19 32; 3, B Langer (Ger), 17 12; 4, F Couples (US), 15.11; 5, N Price (Zim), 14.91; 6, P Azinger (US), 14 87; 7, I Woosnam (GB), 12.04; 8, T Kite (US), 10 39; 9, D Frost (SA), 10 04; 10, D Love (US), 9 91; 11, C Pavin (US), 9.52; 12, P Stewart (US), 9.37; 13, M Ozaki (Japan), 9 18; 14, J M Olazábal (Sp), 9.04; 15, C Montgomerie (GB), 8.74.

HOCKEY

MEN
OPORTO, Portugal: European Indoor Cup: First qualifier: Scotland 4, Austria 9; Spain 8, Russia 4; Portugal 3, Slovakia 5; Austria 5, Denmark 6; Scotland 10, Slovakia 1; Russia 1, Denmark 4; Portugal 5, Austria 10; Spain 9, Scotland 8. Final positions: 1, Spain, 12pts; 2, Denmark, 8; 3, Austria, 7; 4, Russia, 7; 5, Scotland, 5; 6, Slovakia, 2; 7, Portugal, 1 (first three qualify for finals).

PIZZA EXPRESS NATIONAL LEAGUE
First Division

	P	W	D	L	F	A	Pts
Hounslow	7	6	1	0	19	3	19
Southgate	7	5	2	0	18	3	17
Havant	7	4	2	1	15	9	14
Cannock	8	3	5	0	14	8	14
E Grinstead	8	4	2	2	15	11	14
Teddington	8	4	2	2	14	11	14
O Loughtonians	7	3	4	0	21	10	13
Stourport	8	4	1	3	11	6	13
Reading	8	4	1	3	16	13	13
Bournville	8	3	0	5	12	13	9
Trojans	8	2	2	4	16	18	8
Firebrands	7	2	2	3	6	14	8
Indian Gym	8	1	4	3	9	11	7
Welton	7	2	1	4	6	16	7
Slough	8	1	2	5	5	18	5
Canterbury	6	0	3	3	7	12	3
Bromley	7	1	0	6	6	16	3
St Albans	7	1	0	6	5	23	3
Second division							
Surbiton	8	7	1	0	22	5	22
Guildford	8	6	1	1	23	10	19
Barford Tigers	8	5	1	2	23	13	16
Isca	8	4	2	2	15	13	14
Richmond	8	4	2	2	12	11	14
Edgbaston	8	4	2	2	14	17	14
Oxford Univ	8	4	1	3	21	15	13
Beeston	8	3	3	2	15	12	12
Brooklands	8	3	3	2	16	13	12
Harleston Mag	7	3	1	3	14	16	10
Neston	7	2	2	3	10	12	8
Cambridge C	8	2	1	5	14	19	7
Warrington	7	2	1	4	9	14	7
Cheltenham	8	2	1	5	5	13	7
Doncaster	7	1	3	3	12	15	6
Harborne	8	1	3	4	11	25	6
Gloucester C	8	1	1	6	11	15	4
Sheffield	8	1	1	6	9	17	4

ICE HOCKEY

NATIONAL LEAGUE (NHL): Detroit 4, NY Islanders 1; Winnipeg 4, St Louis 3; NY Rangers 3, Washington 1.

EASTERN CONFERENCE
Northeast division

	W	L	T	GF	GA	Pts
Pittsburgh	12	7	6	91	87	30
Boston	11	8	6	76	64	28
Montreal	11	9	3	68	63	25
Buffalo	9	12	2	87	86	20
Quebec	8	11	4	85	82	20
Hartford	6	15	2	61	87	14
Ottawa	5	14	3	74	106	13
Atlantic division						
NY Rangers	17	6	2	97	67	36
Philadelphia	16	9	1	115	101	33
New Jersey	15	5	2	85	58	32
Washington	10	12	1	67	74	21
Florida	8	13	3	63	74	19
NY Islanders	8	13	2	79	84	18
Tampa Bay	6	16	2	56	76	14
WESTERN CONFERENCE						
Central division						
Toronto	17	4	4	97	66	38
St Louis	12	8	5	77	73	29
Dallas	11	9	5	89	86	27
Chicago	12	8	2	77	63	26
Detroit	11	10	2	98	85	24
Winnipeg	9	13	3	81	93	21
Pacific division						
Calgary	15	7	3	93	79	33
Vancouver	13	10	0	78	72	26
San Jose	10	13	4	67	81	24
Los Angeles	9	12	2	88	96	20
Anaheim	8	15	2	68	83	18
Edmonton	4	18	3	64	94	11

BRITISH LEAGUE: Premier Division: Billingham Bombers 5, Durham Wasps 10; Nottingham Panthers 7, Norwich/Peterborough P 4; Sheffield Steelers 6, Cardiff Devils 4; Bracknell Bees 6, Fife Flyers 6; Basingstoke 8, Murrayfield Racers 8. First Division: Dumfries 11, Lee Valley Lions 6; Blackburn Blackhawks 14, Solihull Barons 6; Telford Tigers 6, Medway Bears 5; Slough Jets 7, Guildford 5; Swindon Wildcats 20, Paisley Pirates 4.

RACKETS

QUEEN'S CLUB: Lacoste British Amateur Championship. Second round: G Barker bt S Shenkman, 15-7, 17-15, 15-0; J Spurling bt G Hewitt, 6-1, 6-0, 6-0; T Cockroft bt M Hamman, 6-1, 6-0, 6-2; J Prenn bt J Nance, 16-13, 15-1, 15-2.

REAL TENNIS

QUEEN'S CLUB: British Land British Open doubles championship, semi-finals: (GB unless stated): C Bray and M Gooding bt R Fahey (Aus) and L Deuchar (Aus), 6-1, 2-6, 6-3, 6-4; J Snow and N Wood bt F Filippelli (Aus) and J Male, 6-3, 6-5, 6-3. George Wimpey British Open Singles Championship: Final: Snow bt Fahey 4-6, 2-1, (Fahey rtd).

RUGBY UNION

SCHOOLS MATCHES: Bedford 14, Haileybury 33; Exeter 22, Wellington 6; St John's, Leatherhead, 22, KCS Wimbledon 6; Epsom 20, Whitgift 15; Clifton 15, Sherborne 15; St Joseph's Coll 34, Felsted 0; Taunton 0, Blundell's 30. Tour match: Sevenoaks 15, Townsville GS, Queensland, 10.

SQUASH

KARACHI: World Team Championship: Final: Pakistan 3, Australia 0 (Jansher Khan bt R Martin 9-2, 9-0, 9-0; Jahangir Khan bt B Martin 6-9, 9-1, 9-5, 9-3; Zarak Jahan bt R Eyles, 9-4, 9-2, 6-9, 2-9, 10-9). Third place play-off: England 3, Finland 0 (P Marshall bt S Elopuro, 9-2, 9-1, 9-7; C Walker bt P Pekkamen, 2-9, 9-7, 9-5, 9-2; S Parke bt K Peltonen, 5-9, 9-4, 9-3, 9-1). Fifth place: New Zealand 3, Egypt 0. Seventh place: Sweden 3, Germany 0. Ninth place: Scotland 2, Ireland 1 (P Nicol bt D Ryan, 7-9, 9-0, 9-2, 9-2; M Maclean bt W Hosey, 9-3, 9-2, 9-4; M Heath lost to K Flynn, 3-9, 7-9, 9-1, 8-10). 11th place: Holland 2, Canada 1. 13th place: South Africa 3, Wales 0 (C van der Wath bt A Davies, 9-4, 9-7, 2-9, 8-10, 9-3; C Wapnick bt G Davies, 7-9, 9-2, 9-7, 9-6; S Hellstone bt D Evans, 9-5, 9-4, 9-7). 15th place: France 2, Austria 1. 17th place: Spain 2, Denmark 1. 19th place: Malaysia 2, Singapore 1. 21st place: Hong Kong 2, Nigeria 1. 23rd place: Switzerland 3, Argentina 0.

TENNIS

SHEFFIELD: European team championship: Champions' division: Final: Germany bt Holland, 2-0 (C Porwik bt K Boogert, 7-5, 6-3; B Rittner bt S Rottier, 7-5, 6-2).
FINAL ATP RANKINGS: 1, P Sampras (US), 4,128 pts; 2, M Stich (Ger), 3,445; 3, J Courier (US), 3,390; 4, S Bruguera (Sp), 2,590; 5, S Edberg (Swe), 2,571; 6, A Medvedev (Ukr), 2,415; 7, G Ivanisevic (Cro), 2,186; 8, M Chang (US), 2,154; 9, T Muster (Austria), 2,033; 10, C Pioline (Fr), 2,012.
LEADING ATP TOUR PRIZE-MONEY WINNERS: 1, P Sampras (US), $3,648,075; 2, J Courier (US) 3,584,321; 3, M Stich (Ger), 2,936,521; 4, S Edberg (Swe), 2,309,509; 5, G Ivanisevic (Cro), 1,818,897; 6, B Becker (Ger), 1,785,889; 7, M Chang (US), 1,743,524; 8, P Korda (Cz Rep), 1,517,229; 9, S Bruguera (Sp), 1,447,484; 10, A Medvedev (Ukr), 1,301,143.

YACHTING

WHITBREAD ROUND THE WORLD RACE: Positions at 14.00GMT yesterday (with miles to Fremantle, Australia): Whitbread 60 class: 1, Intrum Justitia (L Smith, Eur), 2,927; 2, Tokio (C Dickson, NZ), 2,986; 3, Yamaha (R Field, NZ), 3,016; 4, Winston (B Butterworth, US), 3,035; 5, Galicia 93 Pescanova (J de la Gandara, Sp), 3,048; 6, Brooksfield (G Maisto, It), 3,158; 7, Dolphin & Youth Challenge (M Humphries, GB), 3,182; 8, Hetman Sahaidachny (E Platon, Ukr), 3,582; 9, Women's Challenge (D Riley, US), 3,656; 10, Odessa (A Verba, Ukr), 3,959. Maxi class: 1, NZ Endeavour (G Dalton, NZ), 2,935; 2, Merit Cup (P Fehlmann, Switz), 3,007; 3, La Poste (D Malle, Fr), 3,090; 4, Uruguay Natural (G Vanzini, Uru), 3,900.
* information provided by BT

POOLS FORECAST

Saturday December 4 unless stated

FA PREMIERSHIP
2 Coventry v Arsenal
1 Everton v South'pton
X Ipswich v Oldham
1 Leeds v Man City
1 Man Utd v Norwich
1 QPR v Aston Villa
X Sheff Wed v Liverpool
1 Swindon v Sheff Utd
2 Tottenham v Newcastle
2 Wimbledon v West Ham
Not on coupons: Blackburn v Chelsea (Sunday)

FIRST DIVISION
1 Bristol C v Middlesbrough
1 Charlton v Luton
X Grimsby v Barnsley
1 Nottm F v Birmingham
2 Oxford v Millwall
1 Portsmouth v Sunderland
Not on coupons: Bolton v West Brom; Crystal Palace v Notts County (Sunday). Southend v Leicester (Sunday). Stoke v Watford. Tranmere v Peterborough (Friday). Wolves v Derby (Sunday)

FA CUP
SECOND ROUND
X Leyton O v Exeter
1 Stockport v Halifax
1 Torquay v Sutton Utd
Not on coupons: Bath v Hereford (Sunday). Bournemouth v Nuneaton. Bradford or Chester v Hull. Brentford or Enfield v Cardiff: Burnley or York v Rochdale. Carlisle v Stalybridge or Marine; Crawley v Barnet; Crewe v Macclesfield. Kidderminster v Woking; Leek or Wigan v Scarborough. Lincoln v Bolton: Plymouth v Yeading or Gillingham, Port Vale v Huddersfield (Friday); Shrewsbury or Doncaster v Preston; Walsall v Scunthorpe United. Wycombe Wanderers v Cambridge United. Yeovil v Bromsgrove

NORTHERN PREMIER
PREMIER DIVISION
1 Boston v Horwich
1 Buxton v Emley
1 Colwyn Bay v Accrington
X Droylsden v Barrow
X Knowsley v B Auckland
1 Matlock v Gainsboro
2 Winsford v Frickley

BEAZER HOMES LGE
PREMIER DIVISION
X Atherstone v Hednesford
1 Chelmsford v Trowbridge
1 Cheltenham v Burton
*2 Dorchester v Gloucester
X Solihull v Hastings
2 Worcester v Sittingb'ne

DIADORA LEAGUE
1 Aylesbury v Molesey
1 Bromley v Grays
X Dorking v Chesham
2 Harrow v Stevenage
2 Hayes v St Albans
X Hitchin v Marlow
1 Kingstonian v Dulwich

SCOTTISH PREMIER
1 Celtic v St Johnstone
X Dundee Utd v Kilmarnock
2 Hearts v Aberdeen
1 Motherwell v Rangers
1 Partick v Dundee
X Raith v Hibernian

SCOTTISH FIRST
1 Ayr v Hamilton
2 Clyde v St Mirren
1 Clydebank v Brechin
1 Falkirk v Dumbarton
2 Morton v Dunf'mline
1 Stirling v Airdrie

SCOTTISH SECOND
1 Albion v E Stirling
X Berwick v Stenh'muir
1 Cowdenb'th v Arbroath
2 Forfar v East Fife
1 Meadowbank v Alloa
2 Montrose v Q of Sth
1 Stranraer v Queen's Pk
* Pools panel to adjudicate

TREBLE CHANCE (home teams): Ipswich, Sheffield Wednesday, Grimsby, Leyton Orient, Droylsden, Knowsley, Atherstone, Solihull, Dorking, Hitchin, Raith, Berwick.
BEST DRAWS: Sheffield Wednesday, Leyton Orient, Droylsden, Solihull, Hitchin
AWAYS: Newcastle, Millwall, Sittingbourne, Stevenage, St Albans
HOMES: Leeds, Bristol City, Nottingham Forest, Stockport, Torquay, Colwyn Bay, Chelmsford, Bromley, Celtic, Clydebank, Falkirk, Stranraer
FIXED ODDS: Homes: Leeds, Bristol City, Stockport, Chelmsford, Celtic. Aways: Millwall, Sittingbourne, Stevenage. Draws: Droylsden, Solihull, Hitchin
☐ Vince Wright

TODAY'S FIXTURES

FOOTBALL
Kick-off 7.30 unless stated

Coca-Cola Cup
Fourth round
Arsenal v Aston Villa (7.45)
Everton v Man Utd
Peterborough v Portsmouth (7.45)
Tranmere v Oldham

FA Cup
First round replays
Cardiff v Enfield
Chester v Bradford
Gillingham v Yeading (7.45)
Wigan v Leek
York v Burnley (7.45)

Autoglass Trophy
Second round
Bournemouth v Leyton Orient (7.45)
Cambridge Utd v Port Vale (7.45)
Carlisle v Bury
Hereford v Brentford
Huddersfield v Preston
Lincoln v Darlington
Stockport v Rochdale
Wrexham v Colchester

GM Vauxhall Conference
Bath v Slough

Scottish League
Premier division
Dundee Utd v Celtic
Hibernian v St Johnstone
Kilmarnock v Hearts
Motherwell v Partick

First division
Airdrie v Clydebank
Brechin v Clyde
Dunfermline v Ayr
St Mirren v Hamilton

Second division
Berwick v Forfar
Stenhousemuir v Stranraer

DIADORA LEAGUE: Premier division: Kingstonian v Stevenage. First division: Boreham Wood v Purfleet; Walton and Hersham v Staines; Whyteleafe v Leyton. Second division: Lewes v Hampton; Malden Vale v Tilbury. League Cup: Second round: Maidenhead v Billericay; Marlow v Wembley.

KONICA LEAGUE OF WALES: League Cup: Third round, first legs: Caersws v Mold; Porthmadog v Bangor.

PONTINS CENTRAL LEAGUE (7.0): First division: Notts County v Bolton; Sheffield United v Leeds. Second division: Grimsby v West Brom.

NEVILLE OVENDEN COMBINATION: First division: QPR v Arsenal (at Harrow Borough, 7.0); Watford v Charlton; West Ham v Chelsea (2.0)

NORTHERN PREMIER LEAGUE: Premier division: Postponed: Gainsborough v Leek. First division: Radcliffe v Warrington.

BEAZER HOMES LEAGUE: Southern division: Ashford Town v Margate.

FA VASE: Second round replays: Alvechurch v Pelsall Villa; Banstead v Newport, IoW (7.45).

FA TROPHY: Third qualifying round: Stockton v Spennymoor. Replays: Aylesbury v Nuneaton; Bashley v Dorchester; Cheltenham v Trowbridge; Crawley v Worcester.

FA YOUTH CUP: Second round: Coventry v Leicester; Gillingham v Swindon.

NORTHERN COUNTIES EAST LEAGUE: Cup: Hucknall v Sheffield; Lincoln v Liversedge; Louth v Immingham; Maltby MW v Pickering; Pontefract Coll v Yorkshire Amateurs.

RUGBY UNION
Tour match
Combined Services v New Zealand XV (at Devonport, 6.0)

Heineken League
First division
Cardiff v Pontypridd (7.15)
Cross Keys v Newport (7.0)
Dunvant v Swansea (7.0)
Llanelli v Bridgend
Neath v Pontypool (7.15)

OTHER SPORT
BOXING: World Boxing Organisation middleweight championship: Steve Collins (Dublin, holder) v Wayne Ellis (Cardiff) (at National Sports Centre, Cardiff).

…DAY NOVEMBER 30…

SPORT IN BRIEF

…gir signs off …am crown

…n fails second test

…p warning

هكذا من الأصل

Withdrawals weigh on Bold Boss

By Julian Muscat

THE William Hill Handicap Hurdle at Sandown on Saturday took on a different complexion yesterday when the top five in the handicap were withdrawn at the five-day declaration stage.

The weights will consequently rise by 17lb, promoting Kilcash, second in the race last year and confirmed an intended runner by the Peter Hedger stable yesterday, to the top of the handicap on 11st 10lb. Martin Pipe's Bold Boss, favourite for the race, will carry just 1lb less.

Pipe yesterday declared his hand for the £35,000-guaranteed event by withdrawing all his entries except Bold Boss. He originally had Olympian, Her Honour and Valfinet, last year's winner, engaged in a race he has plundered four times in the last five years.

The significant raising of the weights has almost certainly rescued the event from a small and uncompetitive field, as only 11 among the initial entry of 45 were due to race off their correct handicap mark. Of the 14 declared yesterday, only one, Sunset And Vine, will be obliged to carry more than his long handicap weight.

David Hood, spokesman for the race sponsors, said yesterday: "We are delighted that both Valfinet and Spinning have come out. Over the weekend Bold Boss looked a handicap snip with just 10st 6lb and he would have frightened off the opposition. Now the race has suddenly became much more of a contest."

Hills have eased Bold Boss from 15-8 to 9-4 favourite. They then bet: 4-1 Leotard, 11-2 Arabian Bold, 10-1 Highbrook, Land Afar and Maamur, 12-1 Taroudant, 14-1 Sunset And Vine, Eden's Close and Kadi, yesterday's Worcester winner. Kadi escapes a penalty and is an intended runner provided he recovers sufficiently from his exertions.

Mark Tompkins, whose Highbrook and Eden's Close were respectively 14lb and 16lb out of the handicap, is now considering running both. "A lot will depend on the ground," the Newmarket trainer said yesterday. "Better ground would suit Eden's Close while Highbrook prefers it softer, but I wouldn't rule out taking them both to Sandown. They are also entered at Wetherby so we will make firm plans later in the week."

The stable's Halkopous, who was denied an outing when Newcastle on Saturday was abandoned, will join stablemate Staunch Friend in the Bula Hurdle at Cheltenham on December 11.

Meanwhile, the Tingle Creek Chase at Sandown, a handicap over two miles, has attracted a high-class entry of nine on Saturday. Due to clash for the third time in as many starts this season are Travado and Deep Sensation, while Andy Turnell will decide whether to saddle Storm Alert after the horse works tomorrow.

After a winning seasonal debut over two miles, Storm Alert finished fourth in the Mackeson when stepped up in distance last time out. Turnell said: "He got the trip well enough but I was disappointed with him. He just didn't act round Cheltenham. If he works well we'll take him to Sandown and see how he goes."

David Nicholson runs both King Of The Lot and Waterloo Boy, winner of the race for the last two years. Stable jockey, Adrian Maguire, has the choice of mounts.

Ladbrokes list Travado as the 11-4 favourite, followed by 3-1 King Of The Lot and Storm Alert, 9-2 Deep Sensation, 7-1 Sybillin, 12-1 Cyphrate, and 14-1 Waterloo Boy.

At Chepstow, the defection of Carvill's Hill from the Rehearsal Chase on Saturday leaves Jodami with a maximum of four opponents, of which only the race-rusty Party Politics, who has recovered from the bruised foot that prevented him beginning his comeback in the Hennessy, is in the handicap proper. Riverside Boy, Fiddlers Pike and Sheer Ability complete the possible line-up.



ED BYRNE

Waterloo Boy attempts a third consecutive victory in the Tingle Creek Chase at Sandown on Saturday

BIG-RACE ENTRIES

WILLIAM HILL HANDICAP HURDLE (£35,000: 2m 110yd) (14 acceptors) *Arabian Bold, Bold Boss, Edens Close,* High Baron, Highbrook, Jimmy The Ghillie, *Kadi, Kilcash, Land Afar,* Leotard, *Maamur,* Sunset And Vine, Taroudant, Zamirah.

MITSUBISHI SHOGUN TINGLE CREEK HANDICAP CHASE (£28,000: 2m) (9) Cyphrate, Deep Sensation, Fragrant Dawn, *King Of The Lot,* Storm Alert, Sybillin, Travado, Valiant Boy, Waterloo Boy

Favourite taken out of festival betting

LADBROKES yesterday removed the favourite, Vintage Crop, from the Smurfit Champion Hurdle betting (Our Irish Racing Correspondent writes). Dermot Weld, the six-year-old's trainer, had warned backers to be wary of supporting Vintage Crop, the Melbourne Cup winner, at the Cheltenham festival, saying: "In no circumstances should anyone strike a bet that does not include a guaranteed run."

He added: "We will not make a final decision until the middle of January, but my preference leans towards giving jumping a miss this winter and keeping the horse in reserve for the Flat."

Ladbrokes make Granville Again, last season's winner, 7-1 favourite with King Credo at 8-1. They are followed by 10-1 Carobee and Halkopous, 12-1 Tiananmen Square, 14-1 Bold Boss and Shawiya.

Vintage Crop's owner, Dr Michael Smurfit, is keen to go for the race he sponsors and should Vintage Crop miss the big day, he has a likely substitute in Fortune And Fame, also trained by Weld.

Fortune And Fame came in for sustained support yesterday with Ladbrokes and William Hill shortening him to 16-1. Corals to cut his odds from 33-1 to 20-1.

The six-year-old has not raced since easily beating Soft Day and Muse in the BMW Champion Novice Hurdle at Punchestown 18 months ago but he has been working well at the Curragh. His career will be planned after he has run in the Bookmakers Hurdle at Leopardstown over Christmas.

RICHARD EVANS

Nap: Beresfords Girl
(1.50 Leicester)
Next best: River Mandate
(12.50 Leicester)

Dunwoody keeps sense of balance

RICHARD Dunwoody, the champion National Hunt jockey, gave an astonishing rodeo act on Uluru at Worcester yesterday. Dunwoody was almost fired out of the saddle three times as Uluru struggled to keep his feet after crashing through the second-last in the River Severn Handicap Hurdle.

As the horse pitched on his nose, Dunwoody was all but ejected. He survived, but was then in danger of toppling off the back before sliding forward again down the left shoulder.

Casting aside his acrobatics, Dunwoody had Uluru back on an even keel and, despite coming to the last three lengths down, drove his mount to the front on the run-in for a five-length win.

"I don't think I've recovered from too many positions like that before," Dunwoody said. "The horse changed his mind at the last moment and stepped on the hurdle. Perhaps I should have organised him better before the flight."

Adrian Maguire missed seven booked rides, two of them winners, after falling victim to Beijing flu. Graham McCourt stepped in on one, Warner for Leisure, but was suspended for two days (December 8 and 9) for excessive use of the whip from the second-last fence in the Malvern Handicap Chase.

FONTWELL PARK

THUNDERER
1.10 Fighting Days. 1.40 Rich Life. 2.10 Nahar. 2.40 Richville. 3.10 Ebony Gale. 3.40 Call Home

GOING: GOOD SIS

1.10 COOMES CONDITIONAL JOCKEYS SELLING CHASE (£2,264: 2m 2f) (9 runners)

101 5-4334 ACHILTIBUE 12 (F) (Maltsword Ltd) F Yardley 9-11-6 ... M Hourigan 83
102 2P5-50 ON YOUR WAY 18 (D,G,S) (S Ross) Mrs L Jewell 11-11-6 ... D Meredith 85
103 3P-202 FIGHTING DAYS 34 (B,F) (F Hill) A Moore 7-11-2 ... J Clarke (3) ●
104 243-53 RATHER SHARP 14 (S) (C Popham) C Popham 7-11-2 ... R Farrant 86
105 P0-154 WICKFIELD LAD 19 (S) (A Tombs) N Babbage 10-11-2 ... T Jenks 92
106 0-PU0P DEVIOSITY 5 (Mrs S Hooper) N Ayliffe 6-10-12 ... Guy Lewis —
107 0PP5/P MAJOR ELSTON 35 (Cleeve Racing) M Bolton 8-10-12 ... P Hide —
108 P2P5-6 TEMPORARY 19 (AEC Electric Fencing Ltd) R Frost 8-10-12 ... R Darke (3) 98
109 3344U5 VIAGGIO 6 (S) (The Oak Tree Syndicate) J Akehurst 5-10-12 ... J McCarthy 88

BETTING: 2-1 Fighting Days, 4-1 Rather Sharp, Wickfield Lad, 5-1 Achiltibuie, 6-1 Temporary, 10-1 Viaggio, 14-1 On Your Way, 33-1 others.

1992: GENERAL MERCHANT 12-10-11 T Thompson (5-1) R Hodges 7 ran

FORM FOCUS

ACHILTIBUE best effort when 10¼l 3rd of 11 to Al Hashimi in selling handicap chase at Ludlow (2m, good). ON YOUR WAY best effort when 31l 5th of 6 to Little Tom in handicap chase at Plumpton (2m 5f, good to firm). FIGHTING DAYS 7l 2nd of 4 to Court Rapier in conditional jockeys handicap chase over course and distance (good to firm), with ACHILTIBUE (16lb worse off) 1½l 3rd. WINGFIELD LAD 12¼l 4th of 12 to Golden Fare in novice handicap chase at Taunton (2m 3f, good to firm), with TEMPORARY (17lb better off) 27½l 8th and DEVIOSITY (7lb worse off) 25l 7th. VIAGGIO 39l 5th of 10 to The Glow in novice chase at Windsor (2m 5f, good). Selection: FIGHTING DAYS

1.40 BLACKHEATH JUVENILE NOVICES HURDLE (3-Y-O: £1,475: 2m 2f) (15 runners)

201 2221 BENGALI 75 (F) (J Grist) D Grissell 11-4 ... D Fortt (7) —
202 51 RICH LIFE 24 (G) (Mrs S Gay) C Weedon 11-4 ... M Perrett ●
203 421 VELVET HEART 14 (S) (F Camis) Mrs A Knight 10-13 ... S Burrough 88
204 CHIEF'S SONG 54F (Mrs A Devine) S Dow 10-12 ... A Dicken (5) —
205 0 CONBRIO STAR 17 (B) (I King) J Jenkins 10-12 ... R Dunwoody —
206 640 DO BE WARE 15 (J Ffitch-Heyes) J Ffitch-Heyes 10-12 ... N Williamson 82
207 0 EL GRANDO 17 (M Brunton) K Cunningham-Brown 10-12 ... M Hourigan —
208 0 MORAN BRIG 17 (Redenham Racing Group) G Balding 10-12 ... S Hodgson —
209 4 MY HARVINSKI 17 (B) (Gabriels Farm Partnership) P Hedger 10-12 ... M Richards 73
210 F SUNBEAM CHARLIE 47 (Ballard 1834 Ltd) A Moore 10-12 ... J Clarke (7) —
211 0P TOP GUNNER 7 (M Barden) Mrs M Long 10-12 ... G Crone (7) —
212 FATHER'S JOY 158F (G Redford) R Rowe 10-7 ... G Rowe —
213 0 HERETICAL MISS 17 (A Pavlo) J Ffitch-Heyes 10-7 ... D Gallagher —
214 ORCHESTON (Cleeve Racing) M Bolton 10-7 ... P Hide (3) —
215 SMART DAISY 91F (G Seymour-Sherrill) Mrs L Jewell 10-7 ... W McFarland —

BETTING: 11-4 Rich Life, 9-2 Velvet Heart, 6-1 Bengali, 7-1 My Harvinski, 8-1 Chief's Song, 10-1 Do Be Ware, 14-1 Smart Daisy, 25-1 others.

1992: MY SENOR 11-4 A Maguire (6-5 fav) M Madgwick 7 ran

FORM FOCUS

BENGALI beat Touching Moment short head in novice hurdle at Dundalk (2m 110yd, good to firm). RICH LIFE beat Doctoor ½l in novice hurdle at Sandown (2m 110yd, good). VELVET HEART beat Love In The Mist 5l in novice hurdle at Newton Abbot (2m 1f, soft). CHIEF SONG last ran on the Flat when 3¾l 3rd to Silver Maple in maiden at York (1m 2f 110yd, heavy). DO BE WARE best effort when 2½l 4th to October Brew in selling novice hurdle over course and distance (good to soft). MY HARVINSKI 15l 4th to Bajan Affair in novice hurdle at Windsor (2m, good), with EL GRANDO 17l 11th, TOP GUNNER 17l 16th, HERETICAL MISS short head 17th, MORAN BRIG over 4l 19th and CONBRIO STAR tailed off 20th. Selection: RICH LIFE

2.10 COOMES HANDICAP HURDLE (£4,308: 2m 2f) (8 runners)

301 13-121 CHANGE THE ACT 20 (CD,F,G,S) (C Heath) O Sherwood 8-11-10 ... J McCarthy (5) 96
302 304-54 CABOCHON 33 (G,S) (J Joseph) R Frost 6-11-9 ... J Frost 96
303 3-1203 WELSHMAN 10 (D,F,G,S) (B Orton) M Blanshard 7-11-9 ... D Gallagher ●
304 13/5F- LYPHENTO 387 (F,G,S) (Pell-mell Partners) J Gifford 9-11-7 ... D Murphy —
305 30500/ VAGADOR 985 (CD,G,S) (Miss A Harwood) G Harwood 10-11-7 ... M Perrett —
306 322122 NAHAR 17 (G) (R Cross) S Dow 8-11-4 ... A Dicken (5) 95
307 11/F0- MASAI MARA 257 (F,G) (D Smith) T Jones 5-10-9 ... B Powell —
308 0112-1 HYMNE D'AMOUR 48 (F,G,S) (Lord Chelsea) Miss H Knight 5-10-3 ... J Osborne 97

BETTING: 3-1 Hymne d'Amour, 4-1 Change The Act, Nahar, Welshman, 13-2 Cabochon, 10-1 Lyphento, Vagador, 25-1 Masai Mara.

1992: FRONT PAGE 5-10-2 B Clifford (5-6 fav) J Akehurst 4 ran

FORM FOCUS

CHANGE THE ACT beat Albertito 7l in 5-runner handicap hurdle at Worcester (2m 2f, soft). CABOCHON 14¼l 4th of 8 to Kano Warrior in handicap hurdle at Kempton (3m 110y, good to firm). WELSHMAN 5l 3rd of 8 to Persuasive in handicap hurdle at Aintree (2m 110y, good). VAGADOR high class 2m hurdler in 1987/88, last ran in April 1991 when 47l last of 7 to Mole Board in grade II Long Distance Hurdle at Ascot (3m, good). NAHAR 5l 2nd of 7 to Leotard in handicap hurdle at Cheltenham (2m 110yd, soft). HYMNE D'AMOUR beat Roc Color 3½l in handicap hurdle at Exeter (2m 1f 110y, soft). Selection: NAHAR (nap).

2.40 WALLY COOMES HANDICAP CHASE (£2,898: 2m 2f) (6 runners)

401 42F-2U RICHVILLE 13 (C,BF,F,S) (Major-Gen R Burges) K Bailey 7-12-0 ... N Williamson 94
402 33PP-2 GENERAL JAMES 45 (F,G) (Mrs T Brown) J Gifford 10-11-6 ... D Murphy 94
403 -52243 KISU KALI 15 (CD,F,G,S) (Mrs D Hunnisett) J Ffitch-Heyes 6-10-12 ... M Richards ●
404 U065-0 MOZE TIDY 19 (B,G) (M Greenway) R Rowe 6-10-7 ... C Burnett-Wells (5) 96
405 53U41/ UNIQUE NEW YORK 631 (V,G,S) (Miss S Jameson) S Woodman 10-10-6 R Dunwoody —
406 35F-14 RUSTIC GENT 84 (F) (Sadlers Estate Agents) Mrs L Jewell 5-10-3 ... S Fox (7) —

BETTING: 5-2 General James, 3-1 Richville, Rustic Gent, 9-2 Kisu Kali, 7-1 Unique New York, 15-2 Moze Tidy.

1992: GIVUS A BUCK 9-12-0 P Holley (11-1) D Elsworth 5 ran

FORM FOCUS

RICHVILLE 5l 2nd of 6 to Little Tom in handicap chase at Plumpton (2m 5f, good to firm). GENERAL JAMES 8l 2nd of 7 to Billy Bathgate in handicap chase at Kempton (2m, good). KISU KALI best recent effort when 1l 2nd of 7 to Belmoredean in handicap chase at Plumpton (2m, good to firm). MOZE TIDY 12½l 5th of 9 to Nougat Russe in handicap chase at Worcester (2m 7f, good to firm) in March. UNIQUE NEW YORK beat Vincanto 12l in 8-runner handicap chase at Plumpton (2m 4f, good). RUSTIC GENT beat Ballyhelgue 1l in 15-runner novice chase at Tramore (2m, good to firm). Selection: RICHVILLE

3.10 COOMES SENIOR CITIZENS NOVICES CHASE (£2,270: 3m 2f 110yd) (8 runners)

501 -12231 OCEAN LINK 21 (CD,F) (N New) R Alner 9-11-7 ... S Earle 89
502 2-2211 OLD BRIG 19 (B,G) (D Jenkes) M Pipe 7-11-7 ... R Dunwoody ●
503 60-11PP STAR OF OUGHTERARD 15 (B,F) (Quickstead Ltd) T McGovern 8-11-7 ... W McFarland 95
504 344-P2 CAPSIZE 21 (G) (F Hill) A Moore 7-11-0 ... B Powell 97
505 P50-32 EBONY GALE 11 (B,S) (P Whelan) Mrs J Pitman 7-11-0 ... J Osborne 90
506 P SPARTAN FLAPJACK 34 (D Bassett) D Bassett 7-10-10 ... I Lawrence —
507 033/3F THE GOLFING CURATE 24 (Poem Racing) R Rowe 8-10-10 ... C Burnett-Wells (5) 98
508 P- WILD FORTUNE 244 (P Barbag) P Baring 11-10-10 ... Mr G Johnson Houghton —

BETTING: 2-1 Ebony Gale, 5-2 The Golfing Curate, 3-1 Old Brig, 5-1 Star Of Oughterard, 8-1 Ocean Link, 10-1 Capsize, 100-1 others.

1992: RED AMBER 8-10-10 J Osborne (2-1) S Sherwood 7 ran

FORM FOCUS

OCEAN LINK beat CAPSIZE (1lb better off) ¾l in 4-runner novice chase over course and distance (firm). Earlier beat OLD BRIG (same terms) 1l in 5-runner novice chase at Newton Abbot (3m 2f 110yd, good to firm). OLD BRIG completed double, beat Barley Mow 6l in 10-runner novice chase at Towcester (3m 1f, good). STAR OF OUGHTERAD completed double, beat OCEAN LINK (same terms) 7l in 7-runner novice chase at Plumpton (3m 1f 110yd, good to firm). EBONY GALE 1½l 2nd of 6 to Fardross in novice chase at Leicester (3m, good). THE GOLFING CURATE 16½l 3rd of 8 to Yellow Spring in 8-runner novice chase here (2m 3f, good to soft). Selection: OCEAN LINK

3.40 GREENWICH NATIONAL HUNT NOVICES HURDLE (£1,475: 2m 6f) (6 runners)

601 /433-06 ARMATEUR 14 (Major H Porter) J McConnochie 5-10-12 ... R Bellamy ●
602 11- CALL HOME 222 (F) (M Pinto) J Gifford 5-10-12 ... D Murphy —
603 060- PIONEER PETE 300 (Mrs M Holmes) R Frost 6-10-12 ... J Frost —
604 0P30- CADOLIVE 251 (G Molen) G Ham 5-10-7 ... B Powell —
605 6 COUNTRY STYLE 15 (N New) R Alner 4-10-7 ... S Earle —
606 U060-0 JANET SCIBS 14 (G Bateman) N Ayliffe 7-10-7 ... Guy Lewis (7) 85

BETTING: 2-9 Call Home, 3-1 Armateur, 33-1 Cadolive, 40-1 Country Style, 50-1 Janet Scibs, 66-1 Pioneer Pete.

1992: ASK THE GOVERNOR 6-10-12 A Maguire (10-11 fav) G Balding 10 ran

FORM FOCUS

ARMATEUR around 7l 6th of 18 to Winnowing in novice hurdle at Warwick (2m, good to soft). CALL HOME completed double, beat Mr Clancy head in 24-runner National Hunt Flat race at Cheltenham (2m 1f, good to firm). CADOLIVE distance 3rd of 11 to Sheann Alainn in novice hurdle at Towcester (2m 5f, soft) in February. Selection: ARMATEUR

COURSE SPECIALISTS

TRAINERS	Wins	Rnrs	%	JOCKEYS	Winners	Rides	%
Mrs J Pitman	6	9	66.7	J McCarthy	3	7	42.9
G Harwood	11	24	45.8	J Osborne	7	24	29.2
M Pipe	30	82	36.6	M Hoad	3	11	27.3
Miss H Knight	6	18	33.3	J Frost	19	70	27.1
K Bailey	6	20	30.0	W McFarland	6	28	21.4
D Grissell	11	53	20.8	M Perrett	16	76	21.1

LEICESTER

THUNDERER
12.50 RIVER MANDATE (nap). 1.20 Whatever You Like. 1.50 Bowl Of Oats. 2.20 Port In A Storm. 2.50 Roscommon Joe. 3.20 Zealous Kitten.

GOING: GOOD (CHASE COURSE); SOFT (HURDLES) SIS

12.50 SPRUCE NOVICES CHASE (£1,618: 2m 4f 110yd) (9 runners)

1 50F0 BECK COTTAGE 13 R Fisher 5-11-0 ... A Thornton (3)
2 -110F CANOSCAN 12 (G) Lady Herries 8-11-0 ... E Murphy
3 1133/ HANGOVER 607 (G,S) R Lee 7-11-0 ... A Maguire
4 KINGLY LOOK C Beever 6-11-0 ... R Marley
5 5/0/34 MONKSANDER 12 P Rackham 7-11-0 ... R Guest
6 -22P NORTHERN SQUIRE 18 (BF) J Jefferson 5-11-0 ... M A Fitzgerald
7 42-2 RIVER MANDATE 31 (BF) T Forster 6-11-0 ... H Davies
8 040- ROMANY SPLIT 273 D Nicholson 8-11-0 ... Mr G Hogan (7)
9 010- SUFFOLK ROAD 244 (B,S) R Rowe 6-11-0 ... C Llewellyn

7-4 Canoscan, 4-1 Hangover, Suffolk Road, 9-2 Northern Squire, 5-1 River Mandate, 8-1 Monksander, 20-1 others.

1.20 OAK OPTIONAL CLAIMING CHASE (£2,040: 2m 1f) (8)

1 403-F WHATEVER YOU LIKE 24 (C,G,S) P Nicholls 9-12-7 ... C Maude
2 2-6F KANNDABIL 13 (B,G,S) N Tinkler 6-11-7 ... M A Fitzgerald
3 2443 OLD ROAD 13 (S) D Wintle 7-11-7 ... A Maguire
4 15P1 TINAS LAD 12 (C,D,F,G,S) J Edwards 10-11-7 ... —
5 P0/53- CEDAR RUN 416 (F,S) G Charles-Jones 10-10-7 ... D Meade (7)
6 0/F0/P HICKELTON HOUSE 38 Miss G Kelleway 9-10-7 ... A Bates (5)
7 4P-P HOPE DIAMOND 14 (B,S) C Trietline 10-10-7 ... Peter Caldwell
8 2/006 PALM SWIFT 17 A Chamberlain 7-10-2 ... A Tory

9-4 Whatever You Like, 7-2 Tinas Lad, 4-1 Kanndabil, 11-2 Hope Diamond, 6-1 Cedar Run, 8-1 Old Road, 16-1 others.

1.50 SYCAMORE HANDICAP CHASE (£2,162: 3m) (11)

1 -F42 BOREEN OWEN 11 (D,G,S) J J O'Neill 9-11-10 ... A Maguire
2 3P-5 MATERIAL GIRL 18 (G,S) C Egerton 7-11-6 ... A Procter (5)
3 11-6 BOWL OF OATS 20 (B,S) A Turnell 7-11-4 ... S McNeill
4 3253- ASKINFARNEY 288 (S) J Upson 6-11-3 ... R Supple
5 32-3 BERESFORDS GIRL 20 (CD,F,G,S) P Murphy 8-11-1 ... E Murphy
6 3112 BUDDY HOLLY 22 (D,BF,F,G) J Old 8-10-12 ... T Grantham
7 1/214- GLOVE PUPPET 375 (D,G) G Balding 8-10-12 ... R Guest
8 442F PIPER O'DRUMMOND 12 (G,S) Mrs S Bramall 6-10-11 ... Mr D Parker (7)
9 P/SFP- THE FORTIES 345 (F,G) T Bill 8-10-8 ... J Railton
10 PU53 JIMMY O'DEA 17 (V,D,F) T Bill 6-10-1 ... T Eley (5)
11 13-0 ROCKMOUNT ROSE 18 (F) R Rowe 8-10-0 ... L Dace (7)

5-1 Buddy Holly, 11-2 Boreen Owen, Jimmy O'Dea, 6-1 Beresfords Girl, 7-1 Piper O'Drummond, 8-1 Askinfarney, 9-1 Material Girl, 10-1 Bowl Of Oats, 12-1 Glove Puppet, 16-1 Rockmount Rose.

2.20 CHESTNUT CONDITIONAL JOCKEYS SELLING HURDLE (4-Y-O: £1,182: 2m) (14)

1 5421 PORT IN A STORM 10 (S) N Tinkler 11-6 ... E Husband
2 6-P0 ABELONI 4 S Coathup 11-0 ... R Greene
3 5P-0 CASHTAL RUNNER 13 S Coathup 11-0 ... P McLoughlin
4 0-0 PIERRE BLANCO 14 M Bradstock 11-0 ... M P Fitzgerald (5)
5 0-P PLUM LINE 7 Mrs L Jewell 11-0 ... A Bates
6 0-06 PRIORY PIPER 11 J Pickering 11-0 ... A Thornton
7 00 ROLY WALLACE 11 (V) A Forbes 11-0 ... T Eley
8 422- TYNRON DOON 43F D Wintle 11-0 ... R Davis
9 0-6 HINTON LADY 18 C Egerton 10-9 ... A Procter

13-8 Port In A Storm, 9-4 Tynron Doon, 7-2 Abeloni, 10-1 Priory Piper, 15-1 Roly Wallace, Hinton Lady, 25-1 others.

2.50 ASH JUVENILE NOVICES HURDLE (3-Y-O: £1,674: 2m) (15)

1 51 DIWALI DANCER 13 (D,S) A Bailey 11-2 ... N Mann
2 301 ROSCOMMON JOE 21 (S) J J O'Neill 11-2 ... S McNeill
3 U HUBERT 17 R Manning 10-10 ... A Flannigan (7)
4 4 KOA 14 N Twiston-Davies 10-10 ... C Llewellyn
5 5 LITTLE GUNNER 13 P Evans 10-10 ... R Guest
6 MOORISH 47F J White 10-10 ... Mr A Fitzgerald
7 850 NATIVE WORTH 21 J Jefferson 10-10 ... —
8 NAWAR 139F J Jenkins 10-10 ... J Railton
9 0680 NO SHOW 39 (B) R Juckes 10-10 ... W Humphreys
10 434 SOLOMAN SPRINGS 12 Mrs V Ward 10-10 ... R Davis (3)
11 53 ALYVAIR 11 M Ryan 10-5 ... J Ryan
12 ANUSHA 43F R Rowe 10-5 ... H Davies
13 P LAMBAST 17 D Nicholson 10-5 ... A Maguire
14 6 NANCY 17 D Wintle 10-5 ... P McDermott
15 WILBURY WONDER 35F R Brotherton 10-5 ... D Bridgwater

7-2 Moorish, 11-2 Diwali Dancer, 7-1 Koa, 8-1 Soloman Springs, 10-1 Roscommon Joe, 12-1 Nawar, 14-1 Alyvair, 16-1 Lambast, 20-1 others.

3.20 BIRCH HANDICAP HURDLE (£1,968: 2m 4f 110yd) (24)

1 28-5 SEA BUCK 18 (G,S) G Balding 7-11-10 ... R Davis (3)
2 284- ORIEL DREAM 211 (G,S) R Fisher 6-11-10 ... A Maguire
3 35/P/ SOUTHOVER LAD 759 (F,G) Mrs S Williams 10-11-8 ... C Maude
4 545F MIAMI BEAR 42 (D,G) R Fahey 7-11-7 ... P Harley
5 113- TEMPLE GARTH 206 (D,G,S) P Beaumont 4-11-2 A Thornton (3)
6 2F-U ZEALOUS KITTEN 18 (S) R Price 5-11-0 ... N Mann
7 540- MR TAYLOR 195 (D,F,S) H Collingridge 6-11-0 ... V Smith
8 1/F2-2 MR FLUTTS 15 (D,F) J Tuck 7-10-9 ... S McNeill
9 5432 MASTER OF THE ROCK 11 (V,D,F,G,S) Mrs P Barker 4-10-9 ... C Hawkins
10 0-03 SANTA PONSA BAY 29 (G) Mrs L Jewell 6-10-5 ... R Guest
11 4/5-03 COUTURE STOCKINGS 27 (D,F,S) J Mackie 9-10-5 ... R Supple
12 130- SYLVIA BEACH 222 (F,S) P Murphy 7-10-1 ... E Murphy
13 300- BICKERMAN 206 (F,G) J Spearing 10-10-0 ... W Marston
14 6-63 BLASKET HERO 35 (B,D,F) Mrs S Williams 5-10-0 M A Fitzgerald
15 F6-1 CAVO GRECO 29 (D,F,S) J Joseph 4-10-0 ... D Skyrme
16 4/000 WINDWARD ARIOM 17 (F,G,S) K Burke 7-10-0 ... R Marley
17 P432 JOLI'S GREAT 10 (B,G) M Ryan 5-10-0 ... J Ryan
18 -142 LITTLE BIG 53 (D,F,G) C Broad 6-10-0 ... C Llewellyn
19 42-6 SOLID 7 (G) D Cosgrove 5-10-0 ... D Walsh (5)
20 51-24 THE MRS 17 (F,S) J Mullins 7-10-0 ... L Harvey
21 236/4 CHEEKY FOX 17 (B,G) J Bosley 7-10-0 ... M Bosley
22 0003 MOUNTSHANNON 20 (B,D,G) C Trietline 7-10-0 Peter Caldwell
23 124- RELTIC 183 (G) C Broad 6-10-0 ... A Flannigan (7)
24 32P/4 SMALLEN 28 Mrs L Jewell 5-10-0 ... P McLoughlin (7)

5-1 Little Big, 7-1 Couture Stockings, Cheeky Fox, Mr Flutts, Santa Ponsa Bay, 8-1 Master Of The Rock, 10-1 Cavo Greco, 11-2 Joli's Great, The Mrs, 12-1 Blasket Hero, 20-1 others.

COURSE SPECIALISTS

TRAINERS: N Tinkler, 3 winners from 10 runners, 30.0%; J Mackie, 6 from 22, 27.3%; J White, 3 from 13, 23.1%; J Upson, 4 from 18, 22.2%; J Old, 4 from 25, 16.0%; R Lee, 6 from 40, 15.0%.

JOCKEYS: C Llewellyn, 7 winners from 39 rides, 17.9%; R Supple, 3 from 28, 10.7%. (Only qualifiers).

Balding has Spinning's reappearance on hold

SPINNING was yesterday ruled out of Saturday's William Hill Handicap Hurdle and trainer Ian Balding has "no idea at all" when he will be fit to return to action.

"He's been suffering from various joint problems which have kept him out of action on the Flat this summer," Balding said. Spinning was improving fast last spring, winning the Cordon Bleu Handicap Hurdle at Aintree and the Swinton Handicap Hurdle at Haydock.

NEWCASTLE

THUNDERER
12.30 Double Sherry. 1.00 Astrac Trio. 1.30 Tallywagger. 2.00 Surrey Dancer. 2.30 Antonin. 3.00 Shaffic. 3.30 Seon.
The Times Private Handicapper's top rating: 3.00 SHAFFIC.

GOING: GOOD TO SOFT SIS

12.30 A STUDY IN SCARLET NOVICES HURDLE (Div I: £2,057: 2m 4f) (13 runners)

1 3331 FARMER'S CROSS 21 (G,S) P Beaumont 9-11-7 B Grattan (7) 85
2 64-1 CARNETTO 19 (G) R Brewis 6-11-2 ... K Johnson 87
3 43 DASHMAR 41 Martyn Wane 8-11-0 ... C Dennis 91
4 0 DYNAMITE DAN 25 Jimmy Fitzgerald 5-11-0 ... M Dwyer —
5 FINNOW QUAY J Oliver 4-11-0
6 -220 GREAT MAX 41 C Parker 4-11-0 ... B Storey 80
7 06-0 JUST A LIGHT 19 L Lungo 5-11-0 ... F Perratt (7) 83
8 LUVLY BUBBLY M Hammond 5-11-0 ... C Grant —
9 6 STRONG DEEL 25 W Reed 5-11-0 ... T Reed 74
10 FP0- WEST AUCKLAND 290 N Chamberlain 4-11-0 ... A Merrigan —
11 2 DOUBLE SHERRY 25 D Eddy 4-10-9 ... D Byrne ●
12 69-F NINFA 19 (BF) G Richards 5-10-9 ... N Doughty 95
13 ROYAL HORSA B Mactaggart 6-10-9 ... A Dobbin —

9-4 Ninfa, 11-4 Double Sherry, 5-1 Great Max, 6-1 Farmer's Cross, 8-1 Carnetto, 12-1 Dynamite Dan, 14-1 Dashmar, 16-1 Luvly Bubbly, 20-1 Just A Light, 25-1 Strong Deel, 33-1 others.

1.00 THE SIGN OF FOUR OPTIONAL JUVENILE CLAIMING HURDLE (3-Y-O: £1,987: 2m 110yd) (12)

1 ERBIL 197F L Lungo 11-7 ... T Reed —
2 3412 ASTRAC TRIO 34 (D,G) P Monteith 11-6 ... A Dobbin ●
3 403 COEUR BATTANT 13 N Tinkler 11-0 ... G McCourt 83
4 01 RAGGERTY 25 (D,S) G Moore 10-13 ... N Bentley (3) 88
5 5 BARSAL 14 J Parkes 10-12 ... M Dwyer 72
6 04 NEGD 14 S Kettlewell 10-11 ... R Garritty 80
7 5 FUNNY FEELINGS 17 P Monteith 10-9 ... A Orkney —
8 0 GREAT EASEBY 27 W Storey 10-9 ... K Johnson 72
9 MR ABBOT 97F Mrs M Reveley 10-8 ... P Niven —
10 RAVENSPUR 45F J Parkes 10-7 ... N Smith —
11 50 BELFORTON 21 G Moore 10-5 ... J Callaghan 79
12 PANIC BUTTON 29F M H Easterby 10-3 ... L Wyer —

9-4 Raggerty, 5-2 Astrac Trio, 4-1 Coeur Battant, 6-1 Mr Abbot, 8-1 Panic Button, 12-1 Barsal, 14-1 Funny Feelings, 16-1 Negd, 20-1 Ravenspur, Great Easeby, 25-1 Belforton, 33-1 Erbil.

1.30 THE VALLEY OF FEAR NOVICES CHASE (£2,922: 3m) (16)

1 0-12 CEILIDH BOY 19 (BF,G,S) Mrs J Goodfellow 7-11-7 ... B Storey 91
2 0431 INVERINATE 19 (B,F,G,S) L Lungo 8-11-7 ... T Reed 89
3 0-15 SANDY ANDY 31 (CD,G) J Oliver 7-11-7 ... A Orkney 87
4 4-R2 ARTHUR'S MINSTREL 31 (F,G) P Cheesbrough 6-11-0 ... G McCourt 98
5 -234 CROWN EYEGLASS 18 R Woodhouse 7-11-0 ... R Garritty 81
6 4FF6 EDEN SUNSET 11 R Collins 7-11-0 ... Mr C Wilson 90
7 22P- EQUINOCTIAL 263 (F,S) J Hellens 6-11-0 ... A Larnach (3) 86
8 3 FRONT LINE 13 J J O'Neill 6-11-0 ... L Wyer 84
9 6P55/ GRANYTE PALACE 1343 M Hammond 9-11-0 ... C Grant —
10 162- I'M TOBY 221 (G) Jimmy Fitzgerald 6-11-0 ... M Dwyer —
11 3-53 KNOCK RANK 14 Mrs M Reveley 8-11-0 ... P Niven 65
12 0F/ MOW CREEK 585 Mrs S Bradburne 9-11-0 ... P Williams (5) —
13 6-44 REEF LARK 11 (F,S) D McCune 8-11-0 ... K Johnson 85
14 F3/ ROUGHSIDE 603 A Mactaggart 8-11-0 ... Mr D Mactaggart —
15 62-2 TALLYWAGGER 25 (F,G) G Moore 6-11-0 ... J Callaghan ●
16 0420 SANDEDGE 25 G White 6-10-9 ... P Waggott (5) 82

3-1 Ceilidh Boy, 4-1 Arthur's Minstrel, 5-1 Tallywagger, 6-1 Inverinate, 8-1 Front Line, 10-1 Knock Rank, 12-1 I'm Toby, 14-1 Sandy Andy, 16-1 Crown Eyeglass, Reef Lark, 20-1 others.

2.00 THE HOUND OF THE BASKERVILLES NOVICES HURDLE (£2,285: 2m 110yd) (19)

1 1 SURREY DANCER 18 (D,G) Mrs M Reveley 5-11-7 ... P Niven 84
2 0P/ BLAYNEYS PRIVILEGE 990 R Woodhouse 6-11-0 ... R Garritty —
3 3-00 CORSTON RACER 18 Mrs S Bradburne 5-11-0 ... P Williams (5) 70
4 -000 DESPERADO 97 S Pittendrigh 6-11-0 ... Mr A Parker (7) —
5 660- FIDDLER'S DRUM 214 G Richards 6-11-0 ... B Harding (7) 80
6 HIP HOP Mrs S Bramall 4-11-0 ... J Burke (5) —
7 LORD ADVOCATE 28F (V) D Nolan 5-11-0 ... D J Moffatt (3) —
8 545- MAJOR BELL 270 A Whillans 5-11-0 ... M Moloney ●
9 60 MARCHWOOD 14 P Cheesbrough 6-11-0 ... K Johnson 88
10 035- MONTRAVE 255 R Allan 4-11-0 ... B Storey 89
11 3-0 SCRABO VIEW 14 J Curtis 5-11-0 ... L O'Hara —
12 0-40 SHAHGRAM 14 P Beaumont 5-11-0 ... Mrs A Farrell 98
13 PP0- STRONG SILVER 178 R Johnson 8-11-0 ... Miss P Robson —
14 P TAHITIAN 10 N Tinkler 4-11-0 ... G McCourt —
15 0- THE MAJOR GENERAL 200 G Richards 6-11-0 ... N Doughty —
16 /F4- CAMDEN GROVE 280 R McDonald 5-10-9 ... R Hodge 77
17 0PF CHERYL'S GIRL 25 J Hellens 7-10-9 ... A Larnach (3) 77
18 5253 FORTUNE'S GIRL 57 M Hammond 5-10-9 ... C Grant —
19 HECKLEY SPARK F Walton 5-10-9 ... T Reed —

7-4 Surrey Dancer, 3-1 Fortune's Girl, 6-1 Shahgram, 8-1 Major Bell, 10-1 Montrave, 12-1 Marchwood, 14-1 The Major General, 20-1 others.

2.30 SILVER BLAZE HANDICAP CHASE (£2,898: 2m 110yd) (4)

1 4-12 CLAY COUNTY 27 (CD,BF,F,G,S) R Allan 8-11-10 ... B Storey ●
2 12-5 ANTONIN 38 (D,BF,F,G,S) Mrs S Bramall 5-11-8 ... J Burke (5) 95
3 8-11 JUST FRANKIE 14 (D,F,G,S) Mrs M Reveley 9-10-9 ... P Niven 98
4 3-F4 BELDINE 11 (D,F,G,S) P Monteith 8-10-0 ... A Dobbin 84

6-4 Clay County, 7-4 Antonin, 9-4 Just Frankie, 20-1 Beldine.

3.00 A STUDY IN SCARLET NOVICES HURDLE (Div II: £2,057: 2m 4f) (13)

1 F-11 SHAFFIC 18 (D,G) Mrs M Reveley 6-11-10 ... P Niven ●
2 1332 FREE TRANSFER 21 (BF,F) Miss J Rae 4-11-7 ... A Dobbin 89
3 0-08 BATTERY FIRED 14 N Mason 4-11-0 ... J Supple (5) 84
4 66P- BOWLAND CONNECTION 183 J Eyre 6-11-0 ... A Mulholland 87
5 F-04 DIG DEEPER 18 (S) J J O'Neill 6-11-0 ... L Wyer 90
6 1530 FIVE FLAGS 19 (G) Mrs S Smith 5-11-0 ... Gary Lyons 94
7 -603 JENDEE 14 J Hellens 5-11-0 ... A Larnach (3) 85
8 5PP- MANOR RANGER 251 J Curtis 7-11-0 ... R Garritty —
9 5404 MASTER BOSTON 19 R Woodhouse 5-11-0 ... J Driscoll (7) 94
10 6-0 MASTER CAVERS 19 B Mactaggart 5-11-0 ... A Merrigan —
11 0-44 PIRATE HOOK 45 (BF) Mrs J Goodfellow 5-11-0 ... B Storey 82
12 5-65 STRONG MEASURE 32 P Cheesbrough 5-11-0 ... K Johnson 86
13 CHORUS LINE P Beaumont 4-10-9 ... Mrs A Farrell —

6-4 Shaffic, 5-1 Dig Deeper, 8-1 Battery Fired, Five Flags, 12-1 others.

3.30 THE FINAL PROBLEM HANDICAP HURDLE (£2,406: 2m 110yd) (11)

1 -234 REVE DE VALSE 13 (CD,G,S) D Smith 6-12-0 ... P Waggott (5) —
2 6015 SEON 24 (CD,F,G,S) W Bentley 7-11-3 ... N Bentley (3) ●
3 1- BOLLIN MAGDALENE 396 (G) M H Easterby 5-10-9 ... L Wyer 84
4 04-4 MONTIFIORE AVENUE 13 (D,G) J J O'Neill 7-10-8 ... P Niven —
5 10F- BRAMBLEBERRY 231 (D,S) Mrs S Smith 4-10-6 ... Gary Lyons 92
6 253- PALACEGATE KING 217 (CD,S) A Whillans 4-10-4 M Moloney 90
7 3/4 DUAL IMAGE 19 (D,F,G,S) Jimmy Fitzgerald 6-10-3 ... M Dwyer 85
8 2122 NOTABLE EXCEPTION 13 (CD,G,S) Mrs M Reveley 4-10-0 ... S Mason (7) 95
9 UP/ MIDLAND EXPRESS 739 (C,F,G,S) D Smith 10-10-0 ... C Grant —
10 00-0 HERE COMES TIBBY 45 (D,S) W Reed 8-10-0 ... Mrs A Farrell 88
11 05/ NORTH PRIDE 585 (D,F) S Payne 8-10-0 ... K Jones —

9-4 Notable Exception, 3-1 Seon, 4-1 Dual Image, 6-1 Palacegate King, 8-1 Bollin Magdalene, 10-1 Brambleberry, 16-1 others.

COURSE SPECIALISTS

TRAINERS: G Moore, 16 winners from 53 runners, 30.2%; C Parker, 3 from 11, 27.3%; P Cheesbrough, 3 from 11, 27.3%; Mrs M Reveley, 14 from 65, 21.5%; M H Easterby, 13 from 65, 20.0%.

JOCKEYS: Mrs A Farrell, 3 winners from 9 rides, 33.3%; N Bentley, 7 from 26, 26.9%; D Byrne, 10 from 38, 26.3%; G McCourt, 13 from 53, 24.5%; C Grant, 35 from 145, 24.1%; P Niven, 20 from 109, 18.3%.

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RESULTS FROM YESTERDAY'S TWO MEETINGS

Worcester

Going: good (good to soft in places)

12.30 (2m 5f 110yd hdle) 1, SIR PAGEANT (D Bridgwater, 8-1); 2, OK Records (N Mann, 8-1); 3, Taunting (D Gallagher, 10-1). ALSO RAN: 7-4 fav Valanthe, 7 Long's Express (pu), 8 Mayfield Park (f), 10 Talland Stream, 20 Borreto (6th), Mallyan, General Shot, Meon Iceman, 33 Wychurch (4th), Winged Whisper, Molletrois, 50 Just Ballytoo (pu), What A Rattle (pu), Latheen (5th), Hepburn, 100 Wasteofttime (pu). 19 ran. NR: Sports View, Falside. 6l, ½l, ¾l, 8l, 15l. K Bridgwater at Lapworth. Tote: £11.70; £3.30, £1.10, £2.50. DF: £18.50. CSF: £70.89.

1.00 (2m 4f 110yd ch) 1, POPPETS PET (S Earle, 14-1); 2, Howaryadoon (C Burnett-Wells, 16-1); 3, Rubins Boy (M Richards, 12-1). ALSO RAN: 4-1 fav Galaxy High, 9-2 Bathwick Bobbie (4th), 5 Fino (5th), 10 Nickup (pu), Father Ralph (f), Steeple Jack (6th), 11 Mantrajan (pu), 14 Freds Melody (ur), 25 Goldfinger (pu), Ulano. 13 ran. NR: Needs Must. 2l, 6l, 3l, 1½l, 2l. J Mullins at Andover. Tote: £13.90; £2.70, £8.80, £3.50. DF: £183.40. Trio: £248.30. CSF: £197.04. Tricast: £2,492.17.

1.30 (3m hdle) 1, ULURU (R Dunwoody, 5-1); 2, Mardood (H Davies, 7-2 fav); 3, Ask The Governor (S Fox, 10-1). 4, Kano Warrior (C Llewellyn, 4-1). ALSO RAN: 13-2 Wings of Freedom, 7 Celtic Breeze, 10 Prime Display (5th), 14 Amblesade Harvest (f), 18 Nessfield (pu), 25 Winabuck, 33 Cadford Girl (pu), Bel Course (pu), Aparecida (6th), 40 Cooann, 100 Solent Lad (pu), Brora Rose. 16 ran. NR: Playpen. 5l, 3l, 2l, 2l, 3l. C Nash at Wantage. Tote: £8.30; £1.50, £1.10, £3.10, £1.40. DF: £28.50. Trio: £103.80. CSF: £38.63. Tricast: £303.86.

2.00 (2m 7f ch) 1, WARNER FOR WINNERS (G McCourt, 11-2); 2, Red Amber (J Osborne, 12-1); 3, Miss Fern (D Meredith, 6-1). ALSO RAN: 2-1 fav Purbeck Dove (pu), 15-2 Gold Haven (pu), 10 Vindian (pu), Naughty Nicky (pu), 12 Fiddlers Three (5th), 14 Nougat Russe (pu), 16 Furry Knowe (4th), 25 Sooner Still (pu). 11 ran. 2½l, 20l, 8l, dist. P Hobbs at Minehead. Tote: £5.60; £2.60, £3.70, £1.50. DF: £152.80. Trio: £119.40. CSF: £65.07. Tricast: £379.84.

2.30 (2m hdle) 1, TISSISAT (J Frost, 13-2); 2, Time For A Flutter (S McNeill, 14-1); 3, Keep Me In Mind (D Skyrme, 50-1). ALSO RAN: 10-11 fav Butler's Twitch, 7-2 Empire Blue (4th), 12 Bold Bostonian, 25 Nigel's Lucky Girl (pu), Shellhouse, Double The Stakes, 33 Jimil (5th), Courageous Knight, 100 Distant Mill (pu), California Dreamin (ur), Scottish Ball (6th), Grecian Sailor, Devil's Corner, Come On Lucy, Mariners Memory. 18 ran. 2l, ¾l, 6l, nk, 1l. I Balding at Kingsclere. Tote: £6.90; £2.50, £3.70, £4.30. DF: £50.60. CSF: £86.61.

3.00 (2m ch) 1, COTAPAXI (R Dunwoody, 11-1); 2, One For The Pot (A Dobbin, 5-2); 3, Northern Jinks (D Meredith, 11-4). ALSO RAN: 5-4 fav Sailors Luck (f), 40 Major Effort (pu). 5 ran. 3l, 30l. R Hodges at Somerton. Tote: £7.30; £2.70, £1.30. DF: £6.90. CSF: £34.89.

3.30 (2m 5f 110yd hdle) 1, KADI (W Marston, 12-1); 2, Heathfield Gale (R Dunwoody, 4-1 jt-fav); 3, Fair Brother (R Davis, 4-1 jt-fav). 4, Ima Delight (Lorna Brand, 25-1). ALSO RAN: 7 Vado Via, Broughton's Tango (5th), 8 Buckingham Gate, 14 High Grade, 16 Isabeau, 20 Tit Tech Flyer, Ballyford, Silver Age, Cappuccino Girl (6th), 25 Amphigory, 50 Percy Smollett, Frendly Fellow, 66 March Above (pu), 100 Waverley Boy (pu). 18 ran. NR: Cavo Greco. 2l, 2l, nk, 6l, 4l. D Nicholson at Temple Guiting. Tote: £16.80; £4.60, £1.10, £1.10, £2.60. DF: £22.90. Trio: £46.70. CSF: £57.23. Tricast: £216.08.

Jackpot: Not won. Pool of £7,022.56 carried forward to Fontwell today.

Placepot: £2,012.90.

Lingfield Park

Going: standard

12.10 (1m) 1, SALBYNG (L Dettori, 8-1); 2, Midnight Jazz (Emma O'Gorman, 8-11 fav); 3, Belmoredean (D Biggs, 2-1). ALSO RAN: 20 Canovas Heart (5th), 25 Lochore (4th), Kenesha (6th), 50 Witchway North, 100 Que Tee Ah. 8 ran. Hd, 5l, 3l, ¾l, 2l. J Hills at Lambourn. Tote: £9.80; £1.10, £1.10, £1.10. DF: £3.10. CSF: £14.14.

12.40 (1m) 1, PRINCE DANZIG (L Dettori, 7-2); 2, Royal Crest (C Rutter, 4-1); 3, St Louis Lady (M Tebbutt, 5-2 fav). ALSO RAN: 11-4 Balsta Bay (5th), 10 Classical (6th), 20 Rose of Glenn (4th), 33 Daily Sport Club. 7 ran. 5l, 3l, 1½l, 4l, 5l. D Murray Smith at Upper Lambourn. Tote: £3.50; £1.90, £1.60. DF: £7.80. CSF: £16.18.

1.10 (5f) 1, RANDOM (C Hawksley, 15-2); 2, Bold Alex (D Gibbs, 3-1 fav); 3, Hello Mister (P McCabe, 16-1). ALSO RAN: 7-2 Fort Knox (4th), Sullamma, 15-2 Phoneaholic, 8 Dance Focus (5th), 10 Warwick Warrior (6th), 14 Nordico Princess. 9 ran. ¾l, 2l, ¾l, hd, 1l. C James at Newbury. Tote: £9.70; £1.60, £1.30, £4.30. DF: £19.80. CSF: £30.91. Tricast: £313.13.

1.40 (1m 4f) 1, CHATHAM ISLAND (B Doyle, 4-1 fav); 2, Sword Master (M Wigham, 8-1); 3, Our Eddie (B Russell, 10-1). ALSO RAN: 11-2 Rapporteur (4th), Caspian Beluga (6th), 10 Rose Elegance, Ann Hill, 12 Camden's Ransom, 14 Breakdancer, 16 Sarum, Muse, 20 Tickerty's Gift (5th), Flying Wolf, Carlowitz. 14 ran. 5l, 1l, 4l, 1l, 6l. C Brittain at Newmarket. Tote: £3.00; £1.30, £3.00, £3.00. DF: £19.80. Trio: £110.80. CSF: £35.98. Tricast: £274.71.

2.10 (2m) 1, IBSEN (L Carter, 11-2); 2, Arc Bright (A Garth, 11-2); 3, Scotoni (D Biggs, 10-1). ALSO RAN: 4-1 fav Dr Zeva, 6 Enfant du Paradis (5th), 7 Pie Hatch (4th), 15-2 Reach For Glory (6th), 14 Kinchenjunga, 16 Quadrant (pu), Beau Quest, 33 By Far, Candarela, 50 Cone Lane, Joruri. 14 ran. 4l, 8l, 3l, 4l, 8l. R Akehurst at Epsom. Tote: £6.10; £3.10, £1.30, £2.10. DF: £29.80. Trio: £108.80. CSF: £34.94. Tricast: £275.82.

2.40 (1m) 1, BEVERLY KNIGHT (L Dettori, Evens fav); 2, Ertlon (B Doyle, 2-1); 3, Harvest Rose (A Clark, 12-1). ALSO RAN: 10 Feaz (4th), 12 On The Ledge, 50 Dock of The Bay (5th), Wot No Perks (6th). 7 ran. 4l, 3l, ½l, 15l, 5l. D Murray Smith at Upper Lambourn. Tote: £1.80; £1.10, £2.10. DF: £2.00. CSF: £3.22.

3.10 (7f) 1, LETSBEONESTABOUTIT (L Dettori, 13-2); 2, Sense of Priority (L Charnock, 5-1 fav); 3, Mustn't Grumble (Paul Eddery, 13-2). ALSO RAN: 8 Zaboim (4th), Braveboy (6th), 13-2 Dom Certain (f), 15-2 Knobbleeneeze, 9 Persian Gusher, 10 Mark's Club, 12 Mindomica, 14 Bichette, 20 Predictable, 25 Caliser (5th), Shades of Croft, 33 Stevie's Wonder (ur), Jim Cantle. 16 ran. ¾l, hd, 3l, ½l, 2l. Mrs N Macauley at Melton Mowbray. Tote: £9.40; £3.90, £3.60, £1.80. DF: £19.10. CSF: £44.08.

3.40 (5f) 1, NOT SO GENEROUS (P McCabe, 6-1); 2, The Noble Oak (J D Smith, 11-2); 3, Very Dicey (Ruth Coulter, 4-1). ALSO RAN: 7-2 fav Serious Hurry (6th), 4 Agwa (5th), 6 Tee-Emm, 10 The Institute Boy, 14 Paley Prince (4th), 20 Drum Sergeant, Truming. 10 ran. 1½l, nk, ½l, sh hd, 2l. W Turner at Oakhampton. Tote: £12.90; £2.40, £1.80, £2.10. DF: £38.70. Trio: £41.40. CSF: £40.44. Tricast: £139.04.

Placepot: £42.30.

☐ Kelso abandoned - Frost.

Scotland to seek action on Auckland video nasty

BY DAVID HANDS AND ALAN LORIMER

AS THE New Zealanders retreated into the West Country to lick their wounds after the defeat by England on Saturday, their mood will not have been lightened by the Scottish Rugby Union (SRU), which seeks a meeting before the tour ends over yet another incident of indiscipline.

The SRU wants action against an Auckland player who punched Brian Renwick and broke his jaw in two places. Though the procurator fiscal has decided not to prosecute after Renwick, the Hawick No 8, reported the incident to the police, the union is examining video evidence from the match between the Scottish Districts and Auckland.

"We would call in players and other witnesses if need be," Bill Hogg, the SRU chief executive, said. "We want to act as fast as possible."

Auckland left for home yesterday after the completion of their tour (when Dylan Mika, their flanker, was sent off against Wasps), but the SRU still hopes to meet New Zealnd Rugby Football Union officials before the weekend, when the All Blacks play the Barbarians in the tour finale.

The touring side already faces criticism after the incident which disfigured the start of the international against England at Twickenham. Jamie Joseph, the Otago flanker, clearly stamped on the ankle of Kyran Bracken, the debutant England scrum half, though the match officials missed it since play had moved on to such an extent.

At least one leading New Zealand rugby figure has been critical of the number of penalties conceded by the All Blacks on tour.

John Hart, the former Auckland coach and assistant to Alex Wyllie during the 1991 World Cup, singled out Joseph as an example of one who consistently infringed. Joseph's record also includes breaking Brendan Nasser's hand during the centenary matches in New Zealand last year and Hart said that if discipline was not stronger, New Zealand would struggle to win the 1995 World Cup.

If the citing procedure introduced earlier this year is to mean anything in the northern hemisphere, then this would be an apt case for treatment. That the existing tour agreement demands citation within 12 hours of the incident occurring is ludicrous. Instead, the mechanism should permit careful review of video evidence after the heat of battle has cooled, and then applied to a situation in which *Joseph could quite clearly* have avoided Bracken's outstretched leg had he chosen to do so.

Tonight, the All Blacks' midweek XV has the opportunity to show the brighter side of their rugby against the Combined Services before a sell-out 5,500 crowd at Devonport.

The services, sponsored by Bain Clarkson and Pax + (even the armed forces are sponsored these days), have played warm-up games against Bath and Bristol but will hope for the odd flash of genius from Underwood or perhaps Paul Hull in his fourth game against the All Blacks if they are to make an impression.

COMBINED SERVICES: Cpl P Hull (RAF); Cpl S Bartliff (Army), SAC G Sharpe (RAF), AB(S) D Sibson (Royal Navy), Flt Lt R Underwood (RAF), Flt Lt A Johnson (RAF), Sgt S Worrall (RAF), Cpl A Billett (RAF), Capt J Bramner (Army), Sgt J Fowers (Army), Cpl R Armstrong (Royal Navy), Sgt B Richardson (RAF), FO C Moore (RAF), Capt R Wainwright (Army), L Cpl M Watson (Army).

NEW ZEALANDERS: S Howarth; E Clarke, M Berry, L Stensness, E Rush; S Bachop, J Preston; M Allen, N Hewitt, G Purvis, L Barry, B Larsen, R Fromont, P Henderson, J Mitchell (captain).

Referee: D Davies (Wales).



HUGH ROUTLEDGE

Champagne and smiles all round as the Hall and Coaker team celebrates victory in the *Times*/Olivetti Corporate Challenge

Corporate revolution keeps rolling

FROM MEL WEBB IN LA MANGA



WHEN *The Times* and Olivetti joined forces in the early spring and launched their Corporate Golf Challenge, it was a declaration of their faith in a competition they believed represented a revolution in the world of corporate hospitality and, more particularly, the ever-growing phenomenon of the golf day.

Their far-sightedness immediately bore fruit and the national finals, which ended here on Sunday, were the ultimate proof that both leading parties were on to a winner. The combination of resources provided by the newspaper and the Italian-based multi-national information technology company has proved a potent mix. More than 10,000 golfers played in the inaugural challenge and companies from all over the country, from the biggest in the City to the smallest in the provinces, eagerly embraced the concept of the first golf competition in the United Kingdom to be directed at the corporate world.

The national final, contested by the winners of five regional finals, typified the broad spectrum of interest in the challenge. Three were from large companies — Allied Dunbar, Clerical Medical Investment Group and BP Oil — one from a government agency, the Northern Ireland Civil Service, and the fifth from one of the smaller firms to enter, the Sussex-based building company, Hall and Coaker, whose infectious enthusiasm for the competition carried them to victory in the 36-hole Stableford final.

The spirit of camaraderie between the teams — plus an unforgettable public speaking debut by Richard Boxall, the former Italian Open champion, who was a guest for the weekend — were the abiding memories from the gala dinner on Sunday evening.

The hospitality offered by the Hyatt La Manga Club Resort at its five-star Hotel Principe Felipe was superb, and the national final will be back here next year. More than 60,000 golf days are held at clubs up and down the country annually and the tournament organisers, Mitchell Moore Associates, headed with tireless energy by John Mitchell, the former Fulham and Millwall footballer, who devised the competition, have a quiet conviction that within five years the competition will be plugging in to a ten per cent slice of the market.

It means that with the average golf day pulling in between 40 and 45 players, the challenge could, before long, have an annual entry approaching 250,000 players. That would make it one of the biggest golf competitions in the world.

Viva Air, the leisure arm of Iberia, the Spanish national airline, will be taking the finalists and their supporters to the final while Lyle and Scott, the manufacturer of sports clothing, and Titleist, the golf ball supplier to the European Tour, will again lend their support.

The launch of the competition next year will take place at the Saint Andrew Golf Club in the City of London on January 18. The signs are already good for a huge increase in participation in 1994. The challenge will again consist of an 18-hole Stableford competition and the registration fee will be £150, unchanged from this year.

The challenge is already open for entries and the organisers can be contacted on 071-436 3415. It is never too early to enter.

Salary cap proposed as league looks to cut costs

BY CHRISTOPHER IRVINE

RUGBY league is making moves to bring its financial house in order, including introducing a salary ceiling for players, after an appeal to the government for assistance with £8 million to be spent on additional ground improvements.

Ground safety, as a result of recommendations made in the Taylor Report, has already cost the game £13 million and left several clubs in serious financial difficulty.

The Rugby Football League (RFL) is also separately to press the Home Office for help with the cost of policing matches, which forms a considerable part of the £2 million total annual debt of the 32 professional clubs.

Maurice Lindsay, the RFL chief executive, said yesterday: "Soccer has the Football Trust to lean on. We have no one to turn to. Because of football's ills, we are being made to pay. In terms of the improvements being ordered by over-zealous local authorities, there isn't the money to fund them."

At a meeting with Iain Sproat, the sports minister, Lindsay said it was agreed that rugby league had received a raw deal and that ways of easing the fiscal burden imposed by legislation would be investigated.

If a case for assistance was to be proved, Lindsay accepted that cost-cutting was necessary. A salary cap was being looked at for introduction as early as next season.

He said: "Clubs are having to come to terms with the real world and players must realise that they can only charge *as much as people are prepared to pay.*"

Clubs' income totalled £20 million and expenditure £22 million — the bulk going on contracts and payments.

Lindsay said: "A cut of ten per cent would remove the insolvency threat over some clubs. If it were more, the game would be showing a profit."

Lewis aims for ring return by April

BY SRIKUMAR SEN
BOXING CORRESPONDENT

LENNOX Lewis could achieve his final ambition of becoming undisputed world heavyweight champion in the new year, in April or June. Lewis is waiting for Evander Holyfield, who holds the World Boxing Association and International Boxing Federation titles, to decide whether he is to carry on boxing or retire. Whatever Holyfield's decision, *Lewis will be back in action in* April, either boxing for the undisputed title or simply defending his World Boxing Council crown.

If Holyfield decides to carry on boxing, he could defend in April at Caesar's Palace, Las Vegas if it is available. It is not known whether his opponent will be Lewis or Michael Moorer, the mandatory challenger for Holyfield's titles. If Holyfield picks Moorer then Lewis will almost certainly get his chance in June.

Lewis should have a clear idea of where he stands early in the new year. Within the next ten days Holyfield's promoter, Dan Duva, will be in London for talks with Frank Maloney, Lewis's manager. As Duva is also Moorer's promoter, it should not be difficult to tie up the promotional loose ends by the middle of January.

Lewis said yesterday that he believed Holyfield wanted to become the undisputed champion *again before* retiring and as Lewis holds the WBC title the two were bound to meet in a bout expected to gross more than $25 million.

Lewis said: "Holyfield is not going to be satisfied. He has a big ego just like I have a big ego. He is going to want to face Lennox Lewis. That's going to be his last fight out. The only undefeated heavyweight out there is Lennox Lewis. I think it will be a terrific match that the public want to see, especially the British public. I'll have too much strength for Holyfield."

If Holyfield picks Moorer as his first opponent, Lewis could take a warm-up against an American or Michael Bentt, the World Boxing Organisation champion, in April at Millwall football club. It would make a lucrative domestic contest as Bentt, like Lewis, is London-born.

Cut down to size by a sporting prodigy

Phil Yates recalls his embarrassing first encounter with the new United Kingdom snooker champion

Those who have known Ronnie O'Sullivan since he first began to show glimpses of his immense promise were not surprised by his capture of the Royal Liver Assurance United Kingdom snooker championship in Preston on Sunday.

The only surprise is that it took him so long to win a major title. As it was, by beating the world champion, Stephen Hendry, 10-6 in a memorable and high-quality final less than a week before his eighteenth birthday, O'Sullivan became the youngest player — by nearly nine months — to win one of snooker's majors. He made his first century break at ten, shortly before visiting a snooker club I frequented in the West Midlands. O'Sullivan, from Chigwell, was in the area to see his grandmother but it was me whom he taught to suck eggs.

At that stage, I was not a bad player, though I say it myself — not far off county standard. He was young, inexperienced and small, but that did not stop him challenging me to a game nor, to my embarrassment, winning it with a break of 54. My sense of inferiority was made all the more acute when, during the course of re-racking the balls, O'Sullivan asked me to spot the blue as he was unable to reach that far across the table.

However, it was clear even then that O'Sullivan would soon be beating players much better than me. By the age of 13 he had won a pro-am tournament and, within two years, he and Peter Ebdon, winner of the Skoda grand prix last month, were dominant on the amateur circuit.

In March 1991, O'Sullivan, at 15, became the youngest player to compile a maximum 147 break in competition, during the southern finals of the English amateur championship. Five months later he won the world junior championship in Bangalore, an event open to players under the age of 21.

O'Sullivan made an immediate impact as a professional in the summer of 1992. At the qualifying school for that season's ranking tournaments in Blackpool, he broke Hendry's record for consecutive match wins by beating his first 38 opponents.

That was the first of many records to be rewritten during a professional career that has so far lasted all of 17 months. Others include an unprecedented 30 century breaks in competition during his rookie season and, at 17 years and one month, being the youngest winner of a professional event when he triumphed in the Nescafe Challenge in Bangkok.

Despite his youth, the most striking thing about this prodigy is his maturity. His manager, Barry Hearn, who has seen a few good young players in his time and has described O'Sullivan as his "pension", summed it up perfectly when he said: "I've never seen a 40-year-old who's 17 before."

After Hendry had beaten John Parrott 9-3 in the semi-finals, few expected him to be tested in the final. Yet the confidence O'Sullivan had gained from overcoming Alan McManus, Ken Doherty, Steve Davis and Darren Morgan — all members of the top 16 — was immeasurable.

Even when Hendry, 6-2 adrift at the end of the first session, recovered to trail only 7-4, there was a feeling that the tyro would lose his nerve. "My bottle is better than average, I suppose," O'Sullivan explained, after making breaks of 62, 73 and 85 to win the additional three frames he required for victory.

O'Sullivan, who lives with his mother, Maria, and ten-year-old sister, Danielle, collected £70,000 but his primary motivation is not financial. In September 1992, O'Sullivan's father, Ronnie Snr, was sentenced to life imprisonment for murder. They remain in touch and will be reunited at Gartree prison today. Ronnie sees succeeding at snooker as a means of boosting his father's morale.

He is certainly boosting the morale of those involved in the world of snooker. Not since the sport's heyday in the Eighties has a player caused so much excitement. Hearn believes that O'Sullivan will also boost snooker's figures single-handedly and it is hard to argue. "Ronnie will be snooker's Agassi," Hearn said.

RESULT: R O'Sullivan (Eng) bt S Hendry (Scot), 10-6. Frame scores (O'Sullivan first): 78-45, 108-23, 8-132, 64-73, 123-0, 61-60, 85-35, 73-32, 69-42, 16-74, 8-113, 69-11, 16-67, 100-22, 1-77, 85-5.



O'Sullivan is congratulated by his mother, Maria

Warne mops up New Zealand

FROM PETER ROEBUCK IN HOBART

AS IF their rugby players going down to England at Twickenham was not bad enough, New Zealand yesterday had to endure their cricketers suffering the heaviest defeat in their Test history at the hands of Australia. They went down here by an innings and 222 runs — eclipsing by seven runs their loss to England in 1962-3 — as they lost their five remaining wickets for 34 runs before lunch on the fourth day.

Shane Warne took the last four wickets for three runs in just 14 balls. Not since his days in short trousers can he have so easily collected a six-wicket haul. Between them, Warne and May, the spinners, took 16 wickets for 177 runs in 94.2 overs.

New Zealand were pathetic, a fact Ken Rutherford, their captain, acknowledged. "I don't mind losing if you give 100 per cent, show determination and fight and some guts, but most of these elements were missing," he said. In these words some hope can be found.

Spectators expecting a wall of resistance yesterday instead found a papier-mâché facade. How to account for the disintegration of New Zealand? They were outclassed and had just two batsmen averaging over 26 in Test cricket. Also they lost a vital toss and several players through injury — and dropped catches too.

Most of all, though, it was their spirit that broke. It takes a strong team, and player, to survive in Australia. Locals know that this is a dog-eat-dog world.

Taxi drivers do not expect a tip because life is not like that. Cricketers are tough. Rod Davison marked his Sheffield Shield debut with a hundred in his second innings last week and promptly chastised himself for "giving it away in the first dig".

Every match is a grilling for touring teams and the pressure is unrelenting because there is no break and no easy opponent, nowhere to run. New Zealand play in Brisbane on Friday, not Worcester, and they are playing their conquerors.

So many teams fall apart here. Pakistan did so last year, and India before that, bombarded by bowlers and the world around them. India arrived as a cultured team and were massacred. There is no point taking a sleek car into the Australian bush. The West Indians were destroyed in 1975-6 and have not broken since because they learnt not only to live with harshness but to master it. England must bring its hardiest characters next winter.

Tony Blain, an adaptable and respected resistance on a fourth day that lasted 81 minutes. Chris Harris was bowled as he cut at May and Morrison slogged hugely at a googly in a vain effort to score his first run of the series.

Morrison has now made 18 ducks in 32 Tests and is issuing a serious challenge to such luminaries as Wasim Bari and Derek Underwood (19 ducks each), Bedi (20) and even Chandrasekhar (23), the champion of the lake.

Abandoned, Blain hit out and was caught and bowled, whereupon de Groen swiped his first runs in Test cricket and Doull heaved to mid-on.

Mark Waugh was man of the match and Rutherford summed it all up by saying: "We are playing not only for the credibility of this team but for the credibility of New Zealand cricket. I don't want to spend the next six years touring Zimbabwe and Sri Lanka."

□ Wasim Akram, the Pakistan captain, has a fractured wrist and may miss the Test against Zimbabwe which starts in Karachi tomorrow.

SCOREBOARD

AUSTRALIA: First Innings 544-6 dec (M J Slater 188, M E Waugh 111, D C Boon 106, A R Border 60).

NEW ZEALAND: First Innings 161 (A H Jones 47; T B A May 5-85).

Second Innings

M J Greatbatch c M Waugh b McDermott	0
B A Pocock st Healy b Warne	15
A H Jones c Border b M Waugh	16
*K R Rutherford b Warne	55
D N Patel low b May	16
C Z Harris b May	4
†T E Blain c and b Warne	29
M L Su'a b Warne	6
D K Morrison b Warne	0
S B Doull c May b Warne	1
R P de Groen not out	3
Extras (nb 8, lb 5, b 2)	15
Total	161

FALL OF WICKETS: 1-1, 2-29, 3-84, 4-103, 5-111, 6-133, 7-149, 8-149, 9-158.

BOWLING: McDermott 17-6-42-1 (nb 3); Reiffel 12-1-28-0 (nb 4); M E Waugh 4-0-8-1; May 25-13-45-2 (nb 1); Warne 19.5-6-31-6.

Man of the match: M E Waugh.

Umpires: D Hair and W Sheahan.

RESULTS: First Test (Perth): drawn. Second Test (Hobart): Australia won by an innings and 222 runs. To come: Third Test (Brisbane), December 3 to 7.

Young leads way in 49ers romp

BY ROBERT KIRLEY

STEVE Young, of the San Francisco 49ers, had the best day of his National Football League career on Sunday, and Joe Montana, the man he replaced, returned after a month on the sidelines to lead the Kansas City Chiefs past the club that has represented the American Conference in the last three Super Bowls.

San Francisco were the team to beat in the race for the Super Bowl at this stage last season, but Dallas beat them one step short of the big game. *As favourites again, the 49ers* intend to stay that way for the next two months. They routed the Los Angeles Rams 35-10 on Sunday as Young passed for a career-best 462 yards and four touchdowns. He completed 26 of 32 tosses and increased his league-leading touchdown total to 22 as the 49ers earned *their fifth win in a row.*

Montana, meanwhile, looked as if he had never been away as he led Kansas City 23-7 past the Buffalo Bills. Montana, playing for the first time since aggravating a hamstring injury, showed superb touch, completing 18 of 32 passes for 208 yards, including scoring strikes of 18 yards to Marcus Allen and one yard to Keith Cash. The Chiefshave won five and lost none in games started by Montana.

RESULTS: Week 13: Atlanta Falcons 17, Cleveland Browns 14; Cincinnati Bengals 16, LA Raiders 10; New Orleans Saints 17, Minnesota Vikings 14; NY Jets 6, New England Patriots 0; Philadelphia Eagles 17, Washington Redskins 14; Green Bay Packers 13, Tampa Bay Buccaneers 10; Kansas City Chiefs 23, Buffalo Bills 7; Denver Broncos 17, Seattle Seahawks 9; *NY Giants 19, Phoenix Cardinals 17; San Francisco 49ers 35, LA Rams 10;* Houston Oilers 23, Pittsburgh Steelers 3.

American Football Conference

East division	W	L	PF	PA
Miami Dolphins	9	2	234	186
Buffalo Bills	8	3	202	152
NY Jets	7	4	240	170
Indianapolis Colts	3	7	154	233
New Eng Patriots	1	10	126	223
Central division				
Houston Oilers	7	4	256	180
Pittsburgh Steelers	6	5	231	195
Cleveland Browns	5	6	202	225
Cincinnati Bengals	1	10	126	251
West division				
Kansas City Chiefs	8	3	204	170
Denver Broncos	7	4	283	197
LA Raiders	6	5	194	201
Seattle Seahawks	5	6	174	186
San Diego Chargers	4	6	164	185

National Football Conference

East division	W	L	PF	PA
NY Giants	8	3	208	138
Dallas Cowboys	7	4	234	169
Phila Eagles	5	5	175	212
Phoenix Cardinals	3	8	200	195
Washn Redskins	2	9	165	256
Central division				
Detroit Lions	7	4	210	176
Green Bay Packers	7	4	238	188
Chicago Bears	6	5	171	147
Minnesota Vikings	5	6	178	217
Tampa Bay Bucs	3	8	153	274
West division				
San Fran 49ers	8	3	332	196
New Orleans Saints	7	4	224	229
Atlanta Falcons	5	6	228	250
LA Rams	3	8	151	245

□ Does not include last night's game: San Diego at Indianapolis.

FIXTURES: Week 14: Sunday: Atlanta at Houston; Denver at San Diego, Green Bay at Chicago; Indianpolis at New York Jets; Kansas City at Seattle, LA Raiders at Buffalo; LA Rams at Phoenix; Minnesota at Detroit; New England at Pittsburgh, New Orleans at Cleveland; NY Giants at Miami; Washington at Tampa Bay; Cincinnati at San Francisco. Monday: Philadelphia at Dallas.

WORD-WATCHING

Answers from page 44

ABADA

(b) An early name for the rhinoceros, also *abda*, from the Portuguese *abada* the female rhinoceros, perhaps an adaptation of the Malay *bādak* rhinoceros (with mute h), cf. Arabic *abadat*, "animal fugax, pavidum, immansuetum, ferum": "In Bengala are found great numbers of Abadas or Rhinocerotes, whose horne (growing up from his snowt) is good against poyson, and is much accounted of throughout all India."

BLENNOPHOBIA

(a) Morbid hatred of slime or mucus, from the Latin *blennius* (in Pliny) from the Greek *blennos* slime or mucus: "I am so sorry, medical problem, this blennophobia, and I am afraid that rules out a date with you for the foreseeable future."

VERMIAN

(b) Of or pertaining to *Vermes*, characteristic of worms, worm-like, from the Latin *vermes* a worm: "Human nature is not the same in all ages; it was once simian nature, once vermian, once

ZOONIST

(a) One who holds that nature as a whole is a living being, or that natural objects are such, an irregular formation from the Greek *zōon* a living being + *-ist*: "The conception of nature as itself living, or the Zoönist conception, and the conception of nature as inclusive of beings of a superhuman character, or the Supernalist conception."

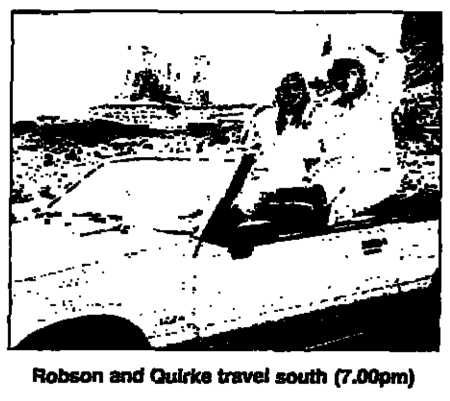
SOLUTION TO WINNING CHESS MOVE

The black king is caught in a mating net with 1 Bf4+ Kh5 2 Rh7.

هكذا من الأصل

BBC1

6.00 Business Breakfast (44769)
7.00 *BBC* **Breakfast News** (52340943)
9.05 Kilroy (s) (9888769)
9.45 Newshound. Daily news quiz with Ross King (1223011)
10.00 News (Ceefax), regional news and weather (3677818) **10.05 Playdays** (r) (s) (6074160)
10.30 Good Morning . . . with Anne and Nick. Weekday magazine programme (s) (78190856)
12.15 Pebble Mill presented by Judi Spiers (s) (2026824) **12.55 Regional news** and weather (76083856)
1.00 News (Ceefax) and weather (71740)
1.30 Neighbours. (Ceefax) (s) (42995943) **1.50 XYZ** with George Marshall (42906059)
2.15 FILM: Miracle of Morgan's Creek (1943, b/w). Betty Hutton stars as a girl who goes to an all-night soldiers' dance and wakes up married to a complete stranger. Directed by Preston Sturges (982856)
3.50 Children's BBC: Tales of the Tooth Fairies (5425699) **3.55 Moomin** (7211721) **4.20 Spacevets** (s) (1386030) **4.35 It'll Never Work**. Scientific ideas and inventions (s) (1164011) **5.00 Newsround** (1076450) **5.10 Byker Grove**. (Ceefax) (2682943)
5.35 Neighbours (r). (Ceefax) (s) (823905)
6.00 Six O'Clock News with Peter Sissons and Jennie Bond (Ceefax) and weather (951)
6.30 Regional News Magazines (363). **Northern Ireland**: Neighbours



Robson and Quirke travel south (7.00pm)

7.00 Holiday Pauline Quirke and Linda Robson take to the road in America's south west. (Ceefax) (s) (5498)
7.30 EastEnders. (Ceefax) (s) (547)
8.00 CHOICE **Children's Hospital**. (Ceefax) (1818)
8.30 A Question of Sport. David Coleman, Bill Beaumont and Ian Botham are joined by Sally Gunnell, Mark Blundell, Teddy Sheringham and Jack Russell. (Ceefax) (s) (3653)
9.00 Nine O'Clock News with Michael Buerk. (Ceefax) Weather (6585)
9.30 Budget Statement *by the Chancellor of the* Exchequer (Ceefax) (297108)
9.40 Between the Lines. Neil Pearson stars as the CIB's Tony Clarke. (Ceefax) (s) (882818) **Wales**: Week In, Week Out 10.10 Between the Lines
10.30 Omnibus: The Boy Next Door. Boy George talks frankly about his career, his drug experiences and the new-found stability which his religion and new lifestyle have brought him. (Ceefax) (930214) **Northern Ireland:** Country Times 10.55 Omnibus; **Wales** 11.00 Omnibus
11.20 FILM: A Matter of Life and Death (1946). Classic second world war fantasy starring David Niven as a fighter pilot who miraculously escapes death after baling out of his burning plane. However, it soon becomes apparent he should not have survived. Directed by Michael Powell and Emeric Pressburger (518672) **Northern Ireland** 11.45-1.25 Film: A Matter of Life and Death; **Wales** 11.50-1.30 Film: A Matter of Life and Death
1.00am Weather (6384449) Ends at **1.05**
2.15-2.45 BBC Select: Executive Business Club (28913) **3.15-3.45** Legal Network Television (24197) **4.00-4.30** Legal Network Television (47587)

BBC2

6.40 FILM: Betrayal from the East (1945, b/w) starring *Lee Tracy and Nancy Kelly. A former soldier plays a* dangerous double game when he tries to foil Japanese spies on the eve of Pearl Harbour Directed by William Berke (5739634)
8.00 Breakfast News. (Ceefax) (9115108)
8.15 Westminster Daily (8015978)
9.00 Soviet 1929-1933. Final episode in the series (7305092)
9.05 Daytime on Two. Educational programmes. Plus, for children, **1.20** The Brollys (81283030) **1.35-1.40** Crystal Tipps and Alistair (96963585)
2.00 News (Ceefax) and weather (90896363) **2.05 You and Me** (r) (14757363)
2.15 Autumn Budget 93. David Dimbleby introduces live coverage of Kenneth Clarke's first Budget speech. With Julia Somerville, John Suchet, Nicholas Owen, Peter Jay and Peter Snow (95360740)
6.00 FILM: Phar Lap (1984) starring Tom Burlinson. Drama based on the true story of an Australian racehorse in the 1930s who seems destined to a life of failure. However, his trainer and groom keep their faith in him. Directed by Simon Wincer (45337214)



Nelson Mandela's difficult path (7.45pm)

7.45 Assignment: No Easy Road to Freedom. After *years of struggle the ANC seems certain to head a* government of National Unity in South Africa. John Harrison asks if a revolutionary movement can turn into a sophisticated political party. Includes an interview with Nelson Mandela (364740)
8.30 Food and Drink. Chris Kelly and Michael Barry present a festive vegetarian alternative for Christmas day (s) (1295)
9.00 Wild Palms. James Belushi and Angie Dickinson star in the penultimate episode of this futuristic drama series. Harry is taken to the Wilderzone (Ceefax) (s) (121943)
9.50 CHOICE **40 Minutes: Girl Friends** (413837)
10.30 Budget Statement by the Chancellor of the Exchequer, Kenneth Clarke (396011)
10.40 Newsnight with Jeremy Paxman. (Ceefax) (545295)
11.25 The Late Show. Philosopher Ray Monk looks at how brain research is affecting our ideas about who we are; plus scientist Richard Dawkins traces the rise of the cultural virus. Presented by Mark Lawson (s) (799214)
12.00 Human Rights, Human Wrongs (8920081)
12.10am See Hear! Budget special (6623420)
12.40 Elegy. A film from the New Zealand choreographer and dancer Douglas Wright who created a dance to commemorate his friends who have died of Aids (s) (2367401). Ends at **12.55**
2.00 Night School. Teaching Today Business and Industry (78000024) Ends at **4.00**

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CHOICE



Man hunters Gail and Mitzi (BBC2, 9.50pm)

40 Minutes: Girl Friends
BBC2, 9.50pm

Say what you like about Gail and Mitzi, and outrageous is probably the adjective that most comes to mind, but at least they make no bones about how *they fill their leisure hours. As far as can be judged* from Marc Munden's film, their principal recreation is pulling and bedding men. The programme comprises one long boast about their male conquests, both quantity and quality. While their sisters and girl friends are marrying and settling down, Gail and Mitzi are looking for new sexual adventures. Although the cameras stop short of the bedroom door, we get a pretty full account afterwards. But the subject soon palls and long before the end you wish they could find something else to talk about.

The Visit: Elaine and the Magic Wand
ITV, 10.50pm (not Scotland)

Ringing the changes in his disability series, Desmond Wilcox features an 11-year-old girl with a disfiguring birthmark. Elaine Palmer was born with a prominent red stain down one side of her face. Her parents were devastated and felt it was somehow their fault. Outsiders either ignored Elaine or tried to pretend there was nothing wrong. At playschool she was called beetroot face. The film is partly a plea for tolerance and *understanding. It also focuses on treatments. The most* hopeful is a tuneable dye laser, which reduces the pigment in the skin. It is a painful process and only six NHS hospitals have the equipment, paid for by charity. But in Elaine's case there is the chance of a reasonably happy ending.

Without Walls
Channel 4, 9.00pm

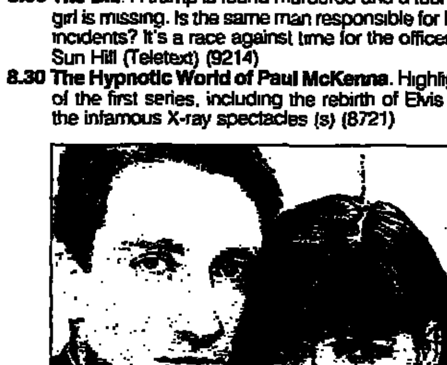
For no apparent reason, except that it makes such a good story, *Without Walls* recalls the strange phenomenon of *Jeanine Deckers, alias the Singing* Nun. Her song "Dominique" was remarkable not only because it outsold Elvis and the Beatles but for being composed in a Belgian convent. But showbusiness and the cloistered life proved incompatible and as soon as Deckers ceased to be a nun, the public ceased to be interested. Her end was tragic. *Without Walls* also offers Oliviero Toscani, the Italian photographer behind the controversial Benetton advertisements, the chance to answer his critics. But why a company selling clothes uses images variously denounced as *exploitative and disgusting, is still unclear.*

Children's Hospital
BBC1, 8.00pm

Tonight's visit to Sheffield is a particularly distressing one. James is 24 days old and in intensive care. Unaided, he can breathe for only a few minutes at a time and he is being kept alive by a ventilator. Not only is the condition giving cause for concern but despite umpteen tests the specialists are no nearer an answer. A brain scan represents the last chance of finding one. Meanwhile James's mother, Catherine, can only wait and hope. With Catherine separated from James's father, granny and grandpa lend her their support. The film leaves two strong impressions. One is the skill and sympathy with which the consultant conveys bad news. The other is the willingness of the family to let us intrude on their private grief. **Peter Waymark**

ITV LONDON

6.00 GMTV (8661856)
9.25 Supermarket Sweep. Game show with Dale Winton (s) (7333905) **9.55 London Today** (Teletext) (6090108)
10.00 The Time . . . The Place . . . Studio discussion hosted by John Stapleton (s) (3190030)
10.35 This Morning. Weekday magazine (78184295) **12.20 London Today** (7981450)
12.30 ITN Lunchtime News (Teletext) and weather (9929572)
12.55 Emmerdale (r). (Teletext) (9903943) **1.25 Home and Away**. Fin regrets reacting badly to Bill's disability. (Teletext) (30273721)
1.55 A Country Practice. Archie Hammill smartens himself for one day (s) (42990498)
2.20 Gardener's Diary, including a guide to the best type of Christmas tree to buy (59512363)
2.50 *The Young Doctors. Drama serial set in an* Australian hospital (7068924)
3.15 The Budget 93. Live coverage from the House of Commons of Kenneth Clarke's first Budget speech. Studio comment includes opinions from Norman Lamont, his predecessor. Dermot Murnaghan gauges the City's reaction and Julia Somerville hears comment from politicians. Presented by John Suchet and Nicholas Owen (32004092)
5.40 ITN Early Evening News (Teletext) and weather (440721)
6.00 London Tonight (Teletext) (89108)
7.00 Emmerdale. (Teletext) (7586)
7.30 American Affair. The series looking at American influence on British culture visits Milton Keynes (s) (943)
8.00 The Bill. A tramp is found murdered and a teenage girl is missing. Is the same man responsible for both incidents? It's a race against time for the officers of Sun Hill (Teletext) (9214)
8.30 The Hypnotic World of Paul McKenna. Highlights of the first series, including the rebirth of Elvis and the infamous X-ray spectacles (s) (8721)

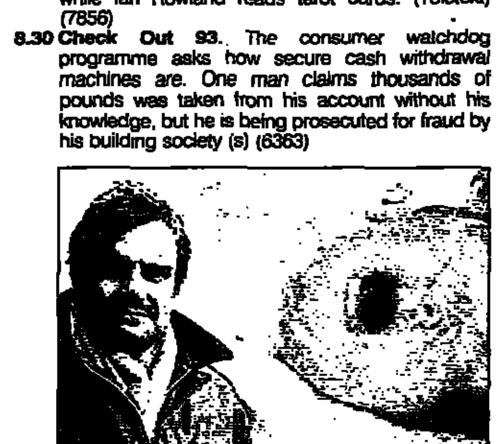


Dorian Healy and Lesley Vickerage (9.00pm)

9.00 Soldier, Soldier. The regiment prepares to depart for Bosnia. The wives face the agony of separation, *aggravated by the sense of danger. (Teletext) (s)* (9547)
10.00 News at Ten with Trevor McDonald (Teletext) and weather (47634) **10.30 London Tonight** (Teletext) (390[illegible])
10.40 Budget 93: The Chancellor of the Exchequer. Kenneth Clarke explains his budget (664924)
10.50 CHOICE **The Visit: Elaine and the Magic Wand.** (Teletext) (s) (642547)
11.50 Carlton Sport. Matthew Lorenzo presents highlights from two Coca-Cola Cup fourth round matches (949382)
12.30am Prisoner: Cell Block H. (1187710)
1.20 The Little Picture Show. Video news and reviews includes a look at *Meantime* and *Blue* (7857420)
2.20 FILM: One in a Million: The Ron Leflore Story (1978). Based on the true story of a young convict who is saved from a life of crime when he gets a trial for the Detroit Tigers and goes on to become a top baseball player. Directed by William A Graham (r) (136130)
4.00 The Beat (r) (s) (72197)
5.00 Riviera. French drama serial (72807)
5.30 ITN Morning News (57807). Ends at **6.00**

CHANNEL 4

6.30 Ulysses 31. Cartoon (r) (50769)
7.00 The Big Breakfast. Frantic start to the day with Chris Evans and Gaby Roslin (61363)
9.00 You Bet Your Life. Bill Cosby hosts quiz show (r) (s) (67011)
9.30 Schools: Eureka! (1228586) **9.45** Stop, Look, Listen (5968769) **10.02** Videoteca (8008127) **10.23** Place and People (6842059) **10.44** Good Health (4034585) **11.00** Science in Focus (7645382) **11.22** Stage One (7438092) **11.40** How We Used to Live (5032450)
12.00 House To House. Political news and analysis with Maya Even (44547)
12.30 Sesame Street. (63045)
1.30 Alfred J. Kwak. Animation (94030)
2.00 FILM: The Mouse on the Moon (1963) starring Margaret Rutherford. The prime minister of the *Grand Duchy of Fenwick wants to join the space* race to raise money for the country. Directed by Richard Lester (29585)
3.30 FILM: Private Lessons (1934, b/w). Short about the adventures of a tap-dancing shoe salesman (8742653)
3.55 Crawshaws Watercolour Studio. Alwyn Crawshaw demonstrates how to use imagination and technique to create snow in a picture (3924585)
4.30 Fifteen To One. Quickfire general knowledge quiz show (Teletext) (s) (856)
5.00 *The Oprah Winfrey Show. Parents are shown how* to educate and protect their children. (Teletext) (s) (3866496)
5.50 Laurel and Hardy. Cartoon (965721)
6.00 Mork and Mindy. Mork plays Cupid in Exidor's romance (r) (721)
6.30 Roseanne. American sitcom, starring Roseanne Arnold and John Goodman. Roseanne and Jackie bid an emotional farewell to their childhood home. (r) (Teletext) (s) (301)
7.00 Channel 4 News with Jon Snow. (Teletext) and weather (1905)
8.00 The Talking Show. An image expert gives advice on how to dress for a job interview. Solicitor John Cooper explains how to persuade through talking while Ian Rowland reads tarot cards. (Teletext) (7856)
8.30 Check Out 93. The consumer watchdog programme asks how secure cash withdrawal machines are. One man claims thousands of pounds was taken from his account without his knowledge, but he is being prosecuted for fraud by his building society (s) (6363)



Toscani defends his photographs (9.00pm)

9.00 CHOICE **Without Walls: Kicking the Habit.** (Teletext) (s) (9295) **9.30 Without Walls: Ducking the Issue.** (Teletext) (s) (82295)
10.00 The Secret Cabaret With Simon Drake. More tricks from the master illusionist (r) (s) (314540)
10.35 FILM: After Midnight (1990). Continues the *Hot Cinema* season of films by Indian and Pakistani film-makers. Saeed Jaffrey and Hayley Mills star in a drama about an alcoholic nightwatchman in a Dublin hotel. He sees the arrival of an ambitious assistant as a threat, but the newcomer ends up helping him. Directed by Shani Grewal (s) (24514189)
12.15am Football Italia. Highlights from the match between Inter and Juventus (721468). Ends at **1.15**

RADIO 1

FM Stereo and **MW. 4.00am** Bruno Brookes (**FM** only) **7.00** Mark Goodier **9.00** Simon Mayo **12.30pm** Newsbeat **12.45** Jakki Brambles **3.00** Steve Wright **6.00** News '93 **6.30** Evening Session **9.00** *Musicmusicmusic: Jonathan King* investigates the production, the engineering and the formats of popular music **10.00** Mark Radcliffe **12.00-4.00am** Lynn Parsons (**FM** only)

RADIO 2

FM Stereo. **5.00am** Sarah Kennedy **6.15** Pause for Thought **7.05** Wake Up to Wogan **9.15** Pause for Thought **9.30** Ken Bruce **11.30** John Dunn **2.00pm** Ed Stewart **3.30** Budget Special with Jimmy Young **8.00** *Chris Stuart* **7.30** *Hayes* Over Britain: Brian Hayes analyses the Chancellor's Budget **9.00** Songs of the Risings: On St Andrew's night, Kenneth McKellar performs songs inspired by the Jacobite period **10.00** The Rat Pack: The Movies **10.30** The Jamesons **12.05am** Steve Madden with Night Ride **3.00-5.00** Alex Lester

RADIO 5

6.00am World Service **6.30** Morning *Edition* **9.00** *Schools. Infant Science —* See for Yourself; **9.10** Radio Numbertime; **9.20** First Steps in Drama; **9.35** Wordplay, **9.45** Singing Together; **10.05** Time to Move **10.25** Johnnie Walker with the AM Alternative **12.30pm** Strange Stories **1.00** News and Sport **1.10** The Crunch **2.30** BFBS Worldwide with Patrick Eade **4.05** John Inverdale's Drive-In **6.30** Hero to Zero: A schoolboy football drama by John Salthouse. Featuring Gary Lineker (1/6) **7.15** Marrying Off Mum, by Janice Marriott (2/5) **7.30** Football Plus **10.10** Earshot **12.00-12.10am** News; Sport

WORLD SERVICE

All times in **GMT. 4.30am** BBC English **4.45** News and Press Review in German **5.00** Morgenmagazin: Tips für Touristen **5.30** Europe Today **6.00** News **6.15** The World Today **6.30** Europe Today **7.00** Newsdesk **7.30** New Ideas **7.50** Perfectly Proportioned **8.00** News **8.10** Words of Faith **8.15** Concert Hall **9.00** World News **9.05** World Business Report **9.15** Coast to Coast **9.30** On Screen **9.45** Sport **10.00** News **10.01** Discovery **10.30** Latins in the USA **11.00** Newsdesk **11.30** BBC English **11.45** Mittagsmagazin **Noon** News **12.10pm** Words of Faith **12.15** Multitrack 1 **12.45** *Sport* **1.00** *News* **2.05** *Outlook* **2.30** *Off the Shelf: The Caravanners* **2.45** Capriccio **3.00** News **3.15** A Jolly Good Show **4.00** News **4.15** BBC English **4.30** Heute Aktuell **5.00** World News **5.05** World Business Report **5.15** BBC English **6.00** Newsdesk **6.30** Heute Aktuell **7.00** Nachrichten **7.05** Kaleidoskop **8.00** News **8.10** Words of Faith **8.15** The World Today **8.30** Europe Today **9.00** News **10.15** Megamix **10.45** Sport **11.00** World News **11.05** World Business Report **11.15** Concert Hall **Midnight** Newsdesk **12.30am** Omnibus **1.00** News **1.05** Outlook **1.30** Homeward Bound **1.45** Country Style **2.00** Newsdesk **2.30** Development '93 **3.00** News **3.15** Sports Roundup **3.30** Discovery **4.00** World News **4.15** Waveguide **4.25** *Book Choice*

CLASSIC FM

6.00am Nick Bailey **9.00** Henry Kelly **12.00** Susannah Simons **2.00pm** Lunchtime Concerto: attrib Haydn (Concerto in E flat for two horns) **3.00** Petroc Trelawny **6.00** Margaret Howard **7.00** The Opera Guide **8.00** Evening Concert for St Andrew's day Malcolm Arnold (Four Scottish Dances), Bruch (Scottish *Fantasy*), *MacCunn (The Land of the* Mountain and the Flood); MacMillan (Veni, Veni, Emmanuel), Mendelssohn (Overture, The Hebrides) **10.00** Michael Mappin **1.00-6.00am** André Leon

VIRGIN 1215

6.00am Russ and Jono **10.00** Richard Skinner **1.00pm** Kevin Greening **4.00** Tommy Vance **7.00** Mitch Johnson **10.00** Nick Abbot **2.00am** Wendy Lloyd

VARIATIONS

ANGLIA
As London except: 1.55 *A Country Practice* (42990498) **2.20-2.50** The Village Show (59512363) **6.00** Home And Away (237450) **6.25-7.00** Anglia News (195011) **7.30-8.00** Help (943) **10.30-10.40** Anglia News (390837) **11.50** Anglia Sport Special (813176) **12.45am** Film: The Night Visitor (526642) **2.40** The Little Picture Show (9664178) **3.35** The ITV Chart Show (1463449) **4.30** Nite Bites (90434371) **4.40** Riviera (72268307) **5.05-5.30** Jobfinder (7413623)

CENTRAL
As London except: 1.55 Shortland Street (42990498) **2.20** Travel Trails (59512363) **2.50-3.15** A Country Practice (1275699) **6.00** Home And Away (237450) **6.25-7.00** Central News (195011) **7.30-8.00** The Tuesday Special (943) **10.30-10.40** Central News (390837) **11.50** Central Sports Special (536837) **12.20am** Kojak. The Captain's Brother's Wife (2696517) **1.15** Cinema, Cinema, Cinema (99401) **1.45** The Little Picture Show (711081) **2.45** Take 15 (6840604) **3.00** Riviera (97604) **3.30** The Beat (1464178) **4.25** Jobfinder (5261449) **5.20-5.30** Asian Eye (8280449)

HTV WEST
As London except: 12.20pm-12.30 HTV News & Weather (7981450) **2.20-2.50** Travel Trails (59512363) **6.00** HTV News (479) **6.30-7.00** Problems (289) **7.30-8.00** Country Watch (943) **10.30-10.40** HTV News & Weather (390837) **11.50** Prisoner: Cell Block H (813176) **12.45am** Film: The Night Visitor (526642) **2.40** The Little Picture Show (9664178) **3.35** The ITV Chart Show (1463449) **4.30** Nite Bites (90434371) **4.40** Riviera (72268307) **5.05-5.30** Jobfinder (7413623)

HTV WALES
As HTV WEST except: 9.55am-10.00 HTV Wales Headlines (6090108) **12.20pm-12.30** HTV Wales News & Weather (7981450) **6.00** Wales At Six (479) **6.30-7.00** The Munsters Today (289) **7.30-8.00** Two Bit (943)

MERIDIAN
As London except: 9.55am-10.00 Meridian News & Weather (6090108) **12.20pm-12.30** Meridian News & Weather (7981450) **2.20** Yan Can Cook (59512363) **2.50-3.15** Shortland Street (1275699) **6.00** Meridian Tonight (479) **6.30-7.00** Home And Away (289) **7.30-8.00** Great House Cookery (943) **10.30-10.40** Meridian News & Weather (390837) **11.50** Midweek Sport (949382) **12.30am-1.20** The Equalizer (1187710)

TYNE TEES
As London except: 9.55am-10.00 Tyne Tees News (6090108) **12.20pm** Tyne Tees News (7907498) **12.25-12.30** Lookaround (7906769) **1.55** A Country Practice (42990498) **2.20-2.50** Travel Trails (59512363) **5.55** Tyne Tees Today (832905) **6.30-7.00** Home And Away (289) **7.30-8.00** The Barclays Northern Business Awards (943) **10.30-10.40** Tyne Tees News (390837) **11.50** Film: Snowbeast (Bo Svenson, Yvette Mimieux Robert Logan) (990547) **1.25am** The Little Picture Show (7856791) **2.25** Sledge Hammer (5826474) **2.55** 60 Minutes (9652333) **3.50** Stage Two: Blue Aeroplanes (1468994) **4.50-5.30** Jobfinder (1678587)

WESTCOUNTRY
As London except: 9.55am-10.00 Westcountry Latest (6090108) **12.20pm-12.30** Westcountry Latest (7981450) **1.55** The Young Doctors (27706634) **2.25** Travel Trails (59511634) **2.55-3.15** A Country Practice (6883450) **6.00-7.00** Westcountry Live (89108) **7.30-8.00** Men In A Woman's World (943) **10.30-10.40** Westcountry Latest (390837) **11.50** Prisoner: Cell Block H (813176) **12.45am** *Film: The Night Visitor* (Max Von Sydow, Liv Ullmann, Trevor Howard) (526642) **2.40** The Little Picture Show (9664178) **3.35** The ITV Chart Show (1463449) **4.30** Nite Bites (90434371) **4.40** Riviera (72268307) **5.05-5.30** Jobfinder (7413623)

YORKSHIRE
As London except: 9.55am-10.00 Calendar News (6090108) **12.20pm-12.30** Calendar News (7981450) **2.20-2.50** Travel Trails (59512363) **5.55** Calendar (832905) **6.30-7.00** Home And Away (289) **7.30-8.00** Who's Who (943) **10.30-10.40** Calendar News (390837) **11.50** Film: Snowbeast (990547) **1.25am** The Little Picture Show (7856791) **2.25** Sledge Hammer (5826474) **2.55** 60 Minutes (9652333) **3.50** Stage Two: Blue Aeroplanes (1468994) **4.50-5.30** Jobfinder (1678587)

S4C
Starts: 7.00am The Big Breakfast (61363) **9.00** You Bet Your Life (57011) **9.30** Schools (964301) **12.00pm** House To House (44547) **12.30** Slot Meithrin (98289) **1.00** The Wonder Years (84450) **1.30** Plant Life (94030) **2.00** The Late Late Show (35450) **3.00** Oprah Winfrey Show (6392295) **3.50** Laurel And Hardy (7646856) **4.00** Slot 23 (3011) **5.00** Movewatch (1672) **5.30** Fifteen To One (108) **6.00** Newyddion (327547) **6.20** Cwlwm Serch (596740) **6.25** Heno (193653) **7.00** Pobol Y Cwm (6108) **7.30** Dweddi Y Byd (585) **8.00** Y Ferch Drws Nesa (7856) **8.30** Newyddion (38653) **9.30** It's A Cat's Life (82295) **10.00** The Golden Girls (45276) **10.30** Dim Talod (69276) **11.30** The Secret Cabaret With Simon Drake (30905) **12.00am** Almost Complete History Of 20th Century (6940975) **12.15** Desmond's (41389)

RADIO 3

6.55am News
7.00 On Air: Vaughan Williams (The *Lark Ascending*); Donizetti, arr Liszt (Valse à capriccio sur deux motifs de Lucia et Parisina); Bach (Brandenburg Concerto No 5 in D, BWV 1050); Bernstein (Symphonic *Dances from West Side Story*); Dowland (I Saw My Lady Weep); Mozart (Piano Concerto No 19 in F, K459)
9.00 Composers of the Week: The Polish Romantics. Adrian Thomas presents Zelenski (*Piano Quartet in C minor, Op* 61: Polish Piano Quartet); Karlowicz (Lithuanian Rhapsody, Op 11: Silesian Philharmonic Orchestra)
10.00 Musical Encounters, presented by Piers Burton-Page. Sibelius (Violin Concerto in D minor: Dong-Suk Kang; BBC National Orchestra of Wales under Tadaaki Otaka); **11.30** Artist of the Week: Krystian Zimerman plays Lutoslawski (Piano Concerto: BBC Symphony Orchestra under the composer)
12.00 Music Restored: The Hilliard Ensemble performs sacred works from the Polish Renaissance. Including music *by Nicholas of Radom, Petrus* of Grudencz, Felsztyna, Nicholas of Krakow, Iacobus Reis and Diomedes Cato (r)
1.00pm News
1.05 Kurt Weill: Kleine Dreigroschenmusik; Symphony No 2 (BBC Symphony Orchestra under Robert Ziegler)
2.00 Chopin: The Great Interpreters. Stephen Plaistow and James Gibb examine recordings by Chopin interpreters of the past, and discuss some of the different performing traditions. Including Piano Concerto No 1, Ballade No 4, and some of the mazurkas, performed by the pianists Horszowski, Perlemuter, Rosenthal, Friedman and Michalowski
3.30 The Fine Song: Robert Tear's survey of English song features music from the 19th and 20th centuries
4.15 Kleiber Conducts Strauss: Vienna Philharmonic Orchestra under Carlos Kleiber performs Ein Heldenleben
5.00 In Tune: Linda Ormiston presents a St Andrew's day *edition. Including Kelly* (Symphony in B flat); Rossini (Theme and Variations); Schubert (Symphony No 6 in C); Hamish McCunn (Land of the Mountain and the Flood)
7.30 Pebble Mill 1993/94, *live from* Studio One. Beethoven (Violin Sonata in D, Op 12 No 1); Schnittke (Sonata No 1). **8.20** The Survival of Poetry. Donald *Pirie examines the poetry of* the Polish-Lithuanian *Commonwealth*. **8.40** *Brahms* (Violin Sonata in G, Op 78). See Choice
9.20 Stories by Bruno Schulz: *Mr* Charles and Dodo. Read by Simon McBurney
9.40 Opus 20: The string ensemble under Scott Stroman performs Lutoslawski (Grave); Gorecki (Songs of Joy and Rhythm); Panufnik (Arbor Cosmica)
10.45 Night Waves: Michèle Roberts and guests consider the art of portraiture
11.30 The BBC Orchestras. BBC Scottish Symphony Orchestra under Jerzy Maksymiuk performs Gorecki (Old Polish Music for brass and strings); Grieg (Peer Gynt Suites Nos 1 *and 2*)
12.30-12.35am News 1.00-2.25 Night School (except in Scotland: as Radio 5 at 9am)

RADIO 4

5.55am Shipping Forecast **6.00** News Briefing, incl **6.03** *Weather* **6.10** *Farming Today* **6.25** Prayer for the Day **6.30** Today, incl **6.30, 7.00, 7.30, 8.00, 8.30** News **6.55, 7.55** Weather **7.45** Thought for the Day **8.40** Yesterday in Parliament **8.58** Weather
9.00 News 9.05 Call Nick Ross: 071 580 4444 from 8am
10.00-10.30 Looking for an Old England (**FM** only): See Choice
10.00 News; Daily Service (LW *only*)
10.15 The Bible (LW only): Ezekiel. Read by Paul Scofield (1/6) (r)
10.30 Woman's Hour. Serial: *Guppies for Tea*. Incl **11.00 News**
11.30 Medicine Now: Geoff Watts reports
12.00 News; You and Yours
12.25pm Wordly Wise: Peter Hobday quizzes Tony Hawkes, Charles Kennedy, Rosalind Miles and Caroline Quentin (r) **12.55** Weather
1.00 The World at One
1.40 The Archers (r) **1.55** Shipping
2.00 News; Thirty Minute Theatre: Miss Willmott's Ghost. Stewart Conn's play about sibling rivalry. No one *knows about Miss Willmott —* except Julia and her sister Clare. With Edith Macarthur and Louise Ironside
2.30 Personal Records: Jeremy Nicholas explores Richard *Stilgoe's record collection*
3.00-6.00 PM Budget Special (**FM** only from **3.15pm**): Full coverage of Chancellor Kenneth Clarke's first Budget speech, including expert analysis and reactions from around the country. Presented by Chris Lowe, Linda Lewis, Nick Clarke, Hugh Sykes and Vincent Duggleby
3.15 Prime Minister's Questions and the Budget Speech (**LW** *only*) *followed by the* Opposition leader's reply **5.50** Shipping **5.55** Weather
6.00 Six O'Clock News and Budget Special (**LW** only from **6.30pm**)
6.30 Crampton Hodnet (**FM** only): The concluding part of Barbara Pym's novel. Margaret (Rowena Cooper) visits the sales (r)
7.00 News 7.05 The Archers
7.20 File on 4: Jolyon Jenkins reports
8.00 Science Now, with Peter Evans (r)
8.30 Devil's Advocate: Helena Kennedy, QC, defends that original sinner, Eve, by claiming that she was only *covering up for her husband*, Adam. Will she convince presenter Kathy Lette that Eve, and as a result all womankind, did not deserve her punishment?
8.45 *In Touch: The magazine for* people with a visual handicap
9.15 Kaleidoscope: Gill Pyrah reviews a new novel by the crime writer Alex Abella and examines the work of Pulitzer Prize-winning author Edith Wharton
9.45 The Financial World Tonight, presented by Roger White **9.59** Weather
10.00 The World Tonight
10.35 The Budget: A statement by Kenneth Clarke, the Chancellor of the Exchequer
10.45 Book at Bedtime: We Are Still Married. Written and read by Garrison Keillor (7/8) (r)
11.00 Mediumwave: Joanna Coles explores the week's events in the media (r)
11.30 Today in Parliament
12.00-12.43am News, incl **12.27** Weather **12.33** Shipping **12.43** As World Service (**LW** only)

CHOICE

Looking for an Old England. *Radio 4 FM, 10.00am.*
It is not the dusty facts about kings and queens and battles that the singer-songwriter Billy Bragg enquires into in his undemanding series. He sticks to local history, beginning in his own backyard. The London suburb of Barking was also the cradle of Bobby Moore, Alf Ramsey, Dudley Moore and Sandie Shaw. He sounds disappointed to learn that no evidence has been found in Barking of rape and pillage by Saxon "geysers with horns on their helmets". All in all, Bragg's *Barking confirms an 101-year-old woman's description of it as "a jolly* good place to get out of".

Pebble Mill 1993/4. *Radio 3, 7.30pm.*
This is Russian prizewinners' night. The recital of works by *Beethoven, Schnittke and Brahms (see listings) is performed by the* violinist Dmitry Sitkovesky and the pianist Boris Berezovsky. Some biographical details will be helpful. Dmitry is the son of virtuoso performers Julian Sitkovesky, the violinist, and Bella Davidovich, the pianist. He won the Kreisler Competition in 1979. Berezovsky won the 1990 International Tchaikovsky Competition. **Peter Davalle**

RADIO 1: 1053kHz/285m; 1089kHz/275m; FM 97.6-99.8. **RADIO 2:** FM 88-90.2. **RADIO 3:** FM 90.2-92.4. **RADIO 4:** 198kHz/1515m; FM 92.4-94.6. **RADIO 5:** 693kHz/433m; 909kHz/330m. **LBC:** 1152kHz/261m; FM 97.3. **CAPITAL:** 1548kHz/194m; FM 95.8. **GLR:** 1458kHz/206m; FM 94.9; **WORLD SERVICE:** MW 648kHz/463m. **CLASSIC FM:** FM 100-102. **VIRGIN:** MW 1215, 1197, 1242 kHz. **COMPILED BY PETER DEAR AND GILLIAN MAXEY**

SATELLITE

SKY ONE
6.00am The DJ Kat Show (50336856) **8.40** Lamb Chops Play-a-Long (4460295) **9.00** Cartoons (80363) **9.30** Card Sharks (24295) **10.00** Concentration (3974214) **10.25** Dynamo Duck (6247566) **10.30** Love at First Sight (86547) **11.00** Sally Jessy Raphael (19824) **12.00** The Urban Peasant (16817) **12.30pm** Paradise Beach (28011) **1.00** Barnaby Jones (23566) **2.00** The Secret of the Black Dragon (84740) **3.00** Another World (8293943) **3.45** The DJ Kat Show (8195214) **5.00** Star Trek: The Next Generation (7011) **6.00** Games World (4653) **6.30** Paradise Beach (5905) **7.00** Rescue (8740) **7.30** Growing Pains (1189) **8.00** Anything But Love (4160) **8.30** Designing Women (3295) **9.00** Melrose Place (86059) **10.00** Star Trek: The Next Generation (58818) **11.00** The Untouchables (49419) **12.00** The Streets of San Francisco (16265) **1.00am** Night Court (39159) **1.30-2.00am** Maniac Mansion (69888)

SKY NEWS
News on the hour
6.00am Sunrise (388479) **9.30** ABC Nightline (93189) **10.30** Beyond 2000 (68905) **11.30** Japan Business Today (95837) **12.30pm** News/Business Report (62721) **1.30** CBS News (83450) **2.30** Parliament Live (23108) **4.30** News/Business Report (4030) **5.00** Live at Five (135214) **7.30** Target (26834) **9.30** Talkback (13189) **11.30** CBS News (88837) **12.30am** ABC News (95791) **1.30** Target (79536) **2.30** Beyond 2000 (85246) **3.30** Talkback (80791) **4.30** Target (99888) **5.30** CBS News (63541)

SKY MOVIES
6.00am Showcase (6607160)
10.00 Late for Dinner (1991). Brian Wimmer and Peter Berg are frozen (39127)
12.00 Nobody's Perfect (1968): Comedy with Doug McClure and Nancy Kwan (98943)
2.00pm Queimada! (1969) Marlon Brando *incites a rebellion in the Caribbean* (70498)
4.00 Cactus Flower (1969): Walter Matthau asks Ingrid Bergman to be his wife (2943)
6.00 Late for Dinner (as 10am) (50634)
8.00 Bad Channels (1992): Horror-comedy about a DJ, whose supremacy is challenged by a new presenter. With Paul Hipp (64547)
9.30 Special Feature: Undercover Cops (33943)
10.00 The Super (1991): A greedy landlord is forced to live in one of his own seedy apartments. With Joe Pesci (68522)
11.30 Leather Jackets (1990): Urban drama with Bridget Fonda (921382)
1.05am Midnight Ride (1992): Savina Gersak picks up a killer hitch-hiker (906401)
2.40 Willie and Phil (1980): American version of Truffaut's *Jules et Jim*. With Margot Kidder and Michael Ontkean (660772)
4.35-6.15 Queimada! (as 2pm) (5890623)

SKY MOVIES GOLD
6.00pm White Heat (1949, b/w). James Cagney plays a gangster suffering from a mother fixation (43382)
8.05 Man of the West (1958): Superior western starring Gary Cooper (55127)
10.00 Dawn of the Dead (1979): Zombies go shopping (20843). Ends at **12.00**

THE MOVIE CHANNEL
6.00am Death of a Scoundrel (1956): George Sanders works his way up the social ladder. With Yvonne de Carlo (24954108)
8.10 The Gnomes Great Adventure: Animated fantasy (67861769)
10.00 The Man in the Net (1959): A painter (Alan Ladd) is accused of murder (37769)
12.00 Puss in Boots (1987): Jason Connery stars in the fairy tale (96585)
2.00pm Lilies of the Field (1963). Sidney Poitier helps nuns to build a church (61740)
4.00 The Gnomes Great Adventure (as 8.10am) (4635)
6.00 Dead on the Money (1991): An actress falls in love with a member of the audience. With Amanda Pays (58276)
8.00 Crisscross (1991): Goldie Hawn plays a mother whose son is a drug runner (53721)
10.00 Ricochet (1991): A psychotic killer, John Lithgow, stalks a district attorney, Denzel Washington (901108)
11.45 Intimate Stranger (1986). Deborah Harry hears a murder on the phone (948059)
1.25am Hometown Boy Makes Good (1989). Anthony Edwards tells his mother he is a psychiatrist (2713352)
2.55 Fires Within (1991): A young Cuban woman, Greta Scacchi, travels to America to start a new life (4972178). Ends at **4.20**

SKY SPORTS
7.00am Soccer News (5561160) **7.15** Prime Bodies (598360) **7.45** Sports Special (148289) **8.15** Soccer News (3492301) **8.30** Trucks 'n' Tractor Power (63295) **9.00** Prime Bodies (54547) **9.30** Kick-Boxing (44837) **10.30** Ringside Superbouts (19653) **11.30** Motorsport (39295) **12.30pm** Football: Southampton v West Ham Utd (30585) **2.30** Tennis (262092) **5.30** Goal (7382) **6.00** Soccer News (303092) **6.15** Netbusters (308547) **6.30** Ice Hockey (49011) **7.30** Field Hockey (11450) **8.30** The Footballers' Football Show (66276) **10.00** Soccer News (264030) **10.15** The Boss (365160) **10.45** French Football League (542081) **11.45-1.45am** German League Football (423363)

EUROSPORT
7.30am Step Aerobics (60872) **8.00** Golf: Japanese Tour (38295) **9.00** Alpine Skiing (37856) **11.00** RAC Car Rally (46092) **12.00** Eurogoals (99108) **1.00pm** Car Racing (53176) **2.00** Indoor Supercross (11189) **3.30** Eurofun (1739) **4.00** American Football: Indianapolis v San Diego (36473) **5.30** Eurogoals (75924) **6.30** News (3943) **7.00** Handball (61301) **9.00** Boxing (34027) **10.00** Snooker (84504) **11.00** Golf: Japanese Tour (67585) **12.00-12.30am** News (49626)

UK GOLD
7.00am GP (4614363) **7.30** Neighbours (4633498) **8.00** Sons and Daughters (7884740) **8.30** EastEnders (7883011) **9.00** The Bill (7874363) **9.30** When the Boat Comes In (2892295) **10.30** Wings (5221547) **11.30** Rhoda (9683566) **12.00** Sons and Daughters (7894127) **12.30pm** Neighbours (1065924) **1.00** EastEnders (4613634) **1.30** The Bill (1064295) **2.00** 'Allo 'Allo! (8748363) **2.30** Brush Strokes (1271360) **3.00** Dallas (9687382) **4.00** Dynasty (9873189) **5.00** *Blankety Blank* (8762943) **5.30** Give Us a Clue (3176986) **6.00** Neighbours (6326419) **6.30** EastEnders (8326699) **7.00** When the Boat Comes In (9127818) **8.00** 'Allo 'Allo! (8768127) **8.30** Brush Strokes (8747634) **9.00** Wings (9149030) **10.00** The Bill (7895856) **10.30** Carrott Confidential (7871276) **11.00** Top of the Pops (9952045) **11.45** Dr Who: The Planet of the Daleks (5441943) **12.15am** FILM: Diary of a Chambermaid (1946, b/w): A valet murders for money and love. With Paulette Goddard (4582975) **1.45** Video Bites (1838623) **2.15-3.30** Shopping at Night (20153569)

CHILDREN'S CHANNEL
6.00am RatKan II (791189) **9.00** Jack in the Box (40194) **11.00** Stones Without Words (22301) **11.30** Say Ahhh! (23030) **12.00** Fame (37382) **1.00pm** Jack in the Box (40130) **3.00** The Care Bears (1988924) **3.25** RatKan II (3053653) **3.30** Ovide and the Gang (6295) **4.00** Clyde (6030) **4.30-5.00** Beakman's World (4214)

NICKELODEON
7.00am Dawn Patrol (54011) **7.30** Guts (40818) **8.00** *Get The Picture* (62566) **8.30** Wild Side Show (61837) **9.00** Rabbit Ears: We All Have Tales (52189) **9.30** Fraggle Rock (12059) **10.00** Janosch's Dream (23653) **10.30** The World of David the Gnome (74301) **11.00** Sharon, Lois and Bram's Elephant Show (60301) **11.30** Eureeka's Castle (37837) **12.30** *Rabbit Ears*: We All Have Tales (63547) **1.00pm** The World of David the Gnome (53382) **1.30** Wisdom of the Gnomes (82818) **2.00** Janosch's Dream (2108) **2.30** Story Time (1108) **3.00** Kablooey (4943) **3.30** Out of Control (6653) **4.00** Fraggle Rock (5160) **4.30** *Hey Dude (4672)* **5.00** Clarissa Explains It All (6160) **5.30** Get the Picture (5924) **6.00** Guts (2837) **6.30-7.00** Welcome Freshmen (3189)

DISCOVERY
4.00pm *The Global Family* (5071522) **4.30** Waterways (9871586) **5.00** Blood, Sweat and Glory (8749092) **6.00** Beyond 2000 (5297924) **6.50** Extra Dimensions (8749127) **7.00** Encyclopedia Galactica (8740721) **7.30** Arthur C. Clarke's World of Strange Powers (8221045) **8.00** Spies (8768769) **8.30** Wars in Peace (8745276) **9.00** Wings Over the World (9147672) **10.00** Disappearing World (9157059) **11.00** Riding the Tiger (4621653)

BRAVO
12.00 Mary Hartman, Mary Hartman (7869295) **12.30pm** FILM Main Street to Broadway (1953, b/w): A playwright's dream come true (59680092) **2.15** FILM: The Countess of Monte Cristo (1948, b/w): Two young women pretend to be royal visitors (1174672) **3.45** Yesterreels (75248837) **4.00** The Flying Nun (1471568) **4.30** My Three Sons (9576932) **5.00** The Beverly Hillbillies (8757011) **5.30** The Donny and Marie Show (1576112) **6.00** The Invisible Man (4726835) **6.30** Torchy, The Battery Boy (5770517) **7.00** The Partridge Family (9145214) **8.00** FILM: The Birthday Present (1957): A husband is imprisoned for smuggling (27443127) **9.40** Art Linkletter and the Kids (2360189) **9.55** FILM. Crooks In Cloisters (1964): A gang of criminals hide in a monastery (5230585) **11.30-12.00** The Twilight Zone (6572092)

UK LIVING
7.00am Jayne and Friends (1526769) **8.00** Fame, Fortune and Romance (2884905) **8.30** Living Daylights (2883276) **9.00** The Full Treatment (2807856) **9.30** Hot Topics (4030943) **10.00** Your Baby and Child (2590634) **10.30** Living Extra (2896740) **11.00** Family Affairs (8035092) **11.30** Floyd on Fish (8036721) **12.00** Practical Living (41760011) **12.15pm** Kilroy (7915176) **1.00** Crosswits (2998672) **1.30** Divorce Court (4033030) **2.00** Days of Our Lives (2591363) **3.00** Agony Hour (8047837) **4.00** Crosswits (5404295) **4.30** Infatuation (5400479) **5.00** Highlights of Jayne and Friends (8071108) **6.00** Beautywise (5414672) **6.30** Italian Regional Cooking (5405924) **7.00** Agony Hour (2957011) **8.00** The Young and the Restless (2973059) **9.00** FILM: Intimate Betrayal (1987) A woman finds out about her husband's past. With Melody Anderson (91263380) **10.50** Fame and Fortune (6842721) **11.00** Infatuation (8050301) **11.30** Dr Ruth Show (2596818) **12.00-1.00am** Days of Our Lives (5712791)

FAMILY CHANNEL
5.00pm The Wonder Years (9030) **5.30** Danger Bay (5566) **6.00** Big Brother Jake (2479) **6.30** Catchphrase (6059) **7.00** Trivial Pursuit (6566) **7.30** All Clued Up (5943) **8.00** Remington Steele (57585) **9.00** Neon Rider (37721) **10.00** WKRP in Cincinnati (71522) **10.30** The Bob Newhart Show (17030) **11.00** Newhart (14382) **11.30** Mary Tyler Moore (86721) **12.00-1.00am** Lou Grant (92541)

MTV
6.00am Awake on the Wild Side (793547) **9.00** VJ Marijne (430566) **12.00** Greatest Hits (39740) *1.00pm Simone* (651189) **3.30** Coca-Cola Report (1346672) **3.45** At the Movies (1341127) **4.00** News (1876566) **4.15** 3 from 1 (1866189) **4.30** Dial MTV (6572) **5.00** The Soul of MTV (8160) **5.30** *Music Non-Stop (68634)* **7.00** *Sports* (8924) **7.30** Most Wanted (50214) **9.00** Greatest Hits (46479) **10.00** Coca-Cola Report (321924) **10.15** At the Movies (326479) **10.30** News at Night (101905) **10.45** 3 from 1 (199160) **11.00** Hit List UK (78498) **1.00am** VJ Marijne Van Der Vlugt (70307) **2.00-6.00** *Night Videos* (2673848)

TV ASIA
6.00am Asian Morning (83108) **6.30** Punjabi News (7620740) **6.45** Gujarati News (5587189) **7.00** Bengali News (22011) **7.30** Hindi News (18818) **8.00** Urdu News (91092) **8.30** English News (38943) **9.30** Serial. Pal Jhar (86295) **10.30** Lifestyle (53011) **11.30** Telly Talk (27856) **12.00** Hindi, Urdu and English News (21009) **12.30pm** Sauda (45301) **1.00** FILM: Duty (359127) **4.00** Kiddie Time (17479) **5.00-6.00** TVA — Dedicated to You (2363) **7.00** Showtime (13127) **8.00** English News (190295) **8.15** Apnabee (601943) **9.00** FILM: Waladaar (814479) **12.05am** Five Past Midnight (6616772) **1.35** Sight and Sound

TNT
Theme. Risky Business
7.00pm Executive Suite (1954, b/w): Slick drama about a company power struggle With Barbara Stanwyck (81370924)
9.00 Rage in Heaven (1941, b/w): A man causes havoc in a family business. Starring *Robert Montgomery* (87055276)
10.40 The Power and the Prize (1956, b/w): A trainee president is tested for ruthlessness. With Robert Taylor and Elisabeth Mueller (33479011)
12.35am Employees' Entrance (1933, b/w): A store manager falls for the wife of one of his staff. With Warren William and Loretta Young (26969536)
2.00 Female (1933, b/w): A car factory manager falls for a new employee. With Ruth Chatterton and George Brent (90936842)
3.10 The Match King (1932, b/w): Fact-based story of the swindler, Ivar Kreuger (47948265). Ends at **5.00**

CNN
Twenty-four hour news

CMT
Country music from midnight to 4pm

QVC
Home shopping channel

Chairman ends 20-year reign

Swales bows to pressure with City resignation

BY PETER BALL AND KEITH PIKE

PETER Swales yesterday bowed to the inevitable and resigned as chairman of Manchester City after 20 years. The resignation follows a sustained campaign by supporters, which reached a new pitch after the club's home defeat by Sheffield Wednesday on Saturday.

Swales's decision to stand down at Maine Road will not affect his position as chairman of the Football Association's international committee, which this morning will start the process of selecting the successor to Graham Taylor as the England manager.

Until last week, Swales had apparently decided to sit out the protests at Maine Road, aimed at replacing him with the former England and Manchester City player, Francis Lee. Threats to his 87-year-old mother proved the final straw.

"Death threats against me are one thing," Swales said, "but when the supporters will sink to the depths where they are involving an 87-year-old woman, I think the time has come when I have to take action. My family has been living in constant fear and their safety was a prime consideration when it came to my decision to resign as chairman."

The campaign, which led to a minority of supporters invading the Altrincham nursing home where his mother is resident, ram-raiding his shops in Altrincham, and a group besieging the family house, led to Swales refusing to travel with England to Bologna last month as he said he was afraid to leave his wife alone for several days.

Swales is staying as a director, and suggestions that he would sell his 33 per cent share holding have not yet been realised. He and his associate, Stephen Boler, who together hold a controlling interest in the club, say they have no intention of selling to the consortium backing Lee. There had been reports over the weekend that Swales and Boler would sell part of their shareholdings to Paul Sykes, a property developer and Leeds United's vice-president, but Sykes denied any involvement yesterday.

"The chairman and Stephen Boler are retaining their shareholdings," John Maddock, the club's general manager, whose own future is now in question, said yesterday. "An independent chairman not on the board will be appointed."

The campaign against Swales had been running since the second week of the season, when the appointment of Maddock, a brusque former sports editor, to act as buffer between the chairman and manager, Peter Reid, was swiftly followed by Reid's dismissal and the appointment of Brian Horton.

Boler yesterday gave assurances that Horton's future was secure, but he refused to give any about Maddock. "Naturally, we have all been concerned about the lack of footballing success over the last few years," Boler said, "but Brian Horton has recently been appointed manager and I know that Peter Swales and the rest of the board have been impressed at the way Brian has conducted himself in difficult circumstances over the past few months."

The campaign against Swales had undoubtedly taken its toll on the players, with home advantage disappearing as the demonstrations occurred, as Swales admitted yesterday. But the failures under his chairmanship predate the recent turmoil.

"If City are not a successful club in two years' time I will stand down," he said when he took over as chairman in 1973. Since then the club has won only one trophy, the League Cup in 1976, and they have got through 12 managers in his time.

Swales also became an FA councillor in 1973 and was elected chairman of the international committee three years ago. He has repeatedly said he will not resign, although he may not offer himself for re-election in June.

"The decision does not affect his position at all," an FA spokesman said. "He was voted in as chairman by the members of the international committee, and only they can remove him."

The post of England manager does not appear on the agenda today at Lancaster Gate — the meeting was scheduled some months ago, before England's elimination from the World Cup and Taylor's resignation — but it will be raised.

It is expected that the 12-strong committee will delegate Swales to head a three-man sub-committee comprising Sir Bert Millichip, the FA chairman, and Graham Kelly, the chief executive, to appoint a caretaker manager for England's next two games, against Denmark in March and Germany in April.

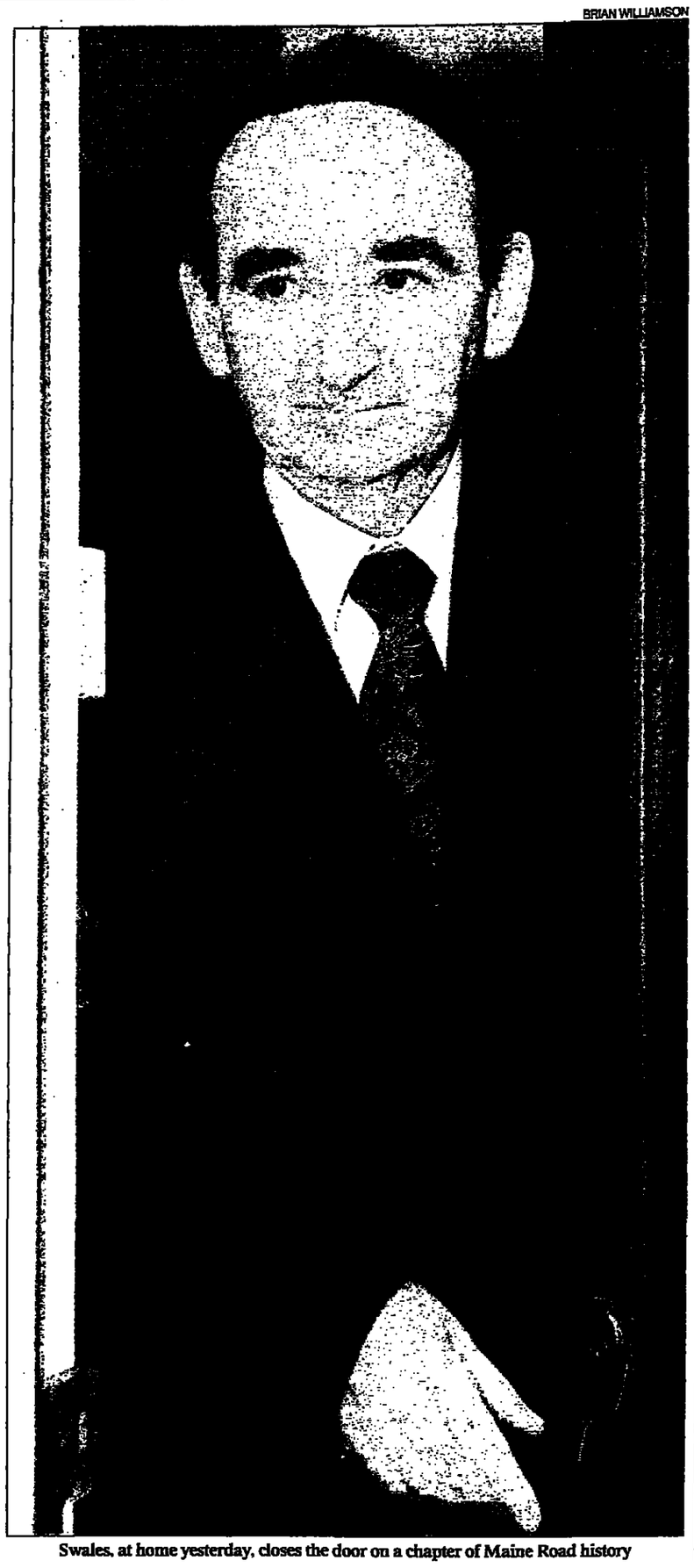
Terry Cooper resigned as manager of Birmingham City yesterday only 18 months after leading the club to promotion to the first division. He made the decision after supporters barracked him during the match at St Andrew's against Tranmere Rovers on Saturday, when the club lost its fourth game in a row. Cooper, 48, said he had "no inclination to apply for another job" in football. His parting act was to recommend Graham Taylor, who resigned as the manager of England last week, as his successor.



Lee: backed by consortium

Baggio's reward, page 40
Action on elbows, page 40

BRIAN WILLIAMSON



Swales, at home yesterday, closes the door on a chapter of Maine Road history

Varsity match assured of drawing record attendance

BY DAVID HANDS AND PETER BILLS

OXFORD and Cambridge, who meet next Tuesday in the 112th university rugby union match, will do so before a record crowd for the event and one which may lay claim to being a record for a club match in the senior rugby-playing countries.

Already, the Rugby Football Union (RFU), which will announce today the decision to rebuild the West Stand, is assured of a crowd of 65,000, surpassing the 58,000 at the 1989 Pilkington Cup final. It is testimony to the enduring interest in the university match, sponsored for the eighteenth time by C T Bowring and Co, and the flowing tide of support for rugby.

The RFU will begin the third stage of the Twickenham redevelopment programme after the Middlesex sevens at the end of this season, when the existing West Stand will be demolished and an investment of £25.5 million committed to a new structure which will continue the grandiose sweep of the new North and East stands. Some £15.5 million will be spent on the stand itself and another £10 million on facilities which include the England changing rooms.

Though the RFU hopes to raise some £3 million through a continuation of the debenture scheme, the bulk of the money will be borrowed and the building programme should be completed in October 1995, when the stadium's capacity will be 76,000. Given the level of interest, therefore, attendance records will continue to be set at university matches, which this year Oxford will enter as favourites.

The game this season will feature the Canada half backs on opposing teams, Gareth Rees at stand-off for Oxford and Chris Tynan at No 9 for Cambridge. They played together when Canada beat Wales in Cardiff earlier this month and, moreover, both will take the kicks at goal. Rees will be joined by two other players born in Canada, Mike Joy and Ed Rayner.

But both clubs sprang surprises when they named their teams yesterday. Oxford recalled Fanie du Toit at scrum half and prefer David Henderson at hooker, while Cambridge will field Paul Flood at centre, despite the hamstring injury which has so restricted his rugby this term. Du Toit is preferred to Gareth Baber, while lingering injury — hamstring followed by ribs — has deprived Greg Cooper of a blue.

Flood has been out of action for the last five weeks and returned to the side only in the victory over Nottingham last Friday. He will oppose Laurence Boyle, with whom he has played for England Under-21s and in the last Student World Cup, and takes the place occupied for most of this term by Paddy Bingham.

Oxford equal the record for players from one college with nine Keble students included, among them Chad Lion-Cachet, the captain, who is one of five blues named. Cambridge have only three blues, having chosen to overlook Damian Hopley, the England A centre still in residence but who was not available all term. Hopley was available to play next Tuesday but Phil Callow, the Cambridge captain, said: "I made it clear to all players at the start of the season they were either avilable or not, and I'm sticking to it."

TEAMS

CAMBRIDGE UNIVERSITY: A L Dalwood (St Alban's and St Edmund's), A N Arentsen (Cardiff HS and Corpus Christi), *J P Flood (Stonyhurst and St Edmund's), A J Palfrey (St Cyre's CS and Hughes Hall), A Boyd (St Olave's and Jesus); A J S Kennedy (Fettes and St John's), C J C Tynan (Magee HS and Hughes Hall); T J Hughes (Harrow and Trinity), *A J G Read (RGS High Wycombe and Hughes Hall), *P G Callow (Oakham and Fitzwilliam, captain), P C M Irons (Wellington College and Hughes Hall), R A Bramley (QEGS Wakefield and St Edmund's), W S Roy (Dawd Hughes, Anglesey and Hughes Hall), N D Richardson (King's, Worcester and St Edmund's), A J Meadows (Sedburgh and St Edmund's)

OXFORD UNIVERSITY: *M T Joy (Marling and Keble); R V Wintle (Cynffig CS, Bridgend and University), L S Boyle (Binswood College, Leamington and Keble), E J Rayner (Dauntsey's and Oriel), T C S Watson (Radley and St Edmund Hall), G L Rees (St Michael's University Sch, Victoria and Keble), *S F du Toit (Paul Roos Gymnasium, Stellenbosch and Christ Church); B Fennell (St Edward's, Oxford and Keble), D S Henderson (Glenalmond and Keble), C J Clark (Marlborough and Keble), *C C Lion-Cachet (Pretoria Boys HS and Keble, captain), *J B B Darnell (Wanganui College and St Catherine's), *D R Evans (Bro Myrddin CS, Carmarthen and St Anne's), N F C Martin (King Edward's, Birmingham and Keble), A D Aitken (Durban Boys HS and Keble)

* denotes a blue

Referee: W Bevan (Wales)

Scots take action, page 42

Whoops of delight as Intrum snatches lead



Lawrie Smith tells of the elation aboard his yacht as it leads the Whitbread Round the World Race

FOR the first time since Chris Dickson's yacht, Tokio, led the fleet away from Southampton in September, a 60-footer holds the outright lead in the Whitbread Round the World Race, ahead of the maxi fleet. It happens to be us.

When the news came through with the 08.00 position reports yesterday, it drew whoops of delight aboard Intrum Justitia. Marcel van Triest, my navigator, immediately fired off a message to Grant Dalton's 85-foot New Zealand Endeavour to claim his wager that we could take 50 miles a day out of them. The message back from Mike Quilter, Endeavour's navigator, spelt out their problem — a broken mizzen mast.

Having suffered the same experience in this race aboard the Spanish maxi Fortuna, I know the feeling. But I predicted this would happen if Dalton pushed his boat as hard as he has done.

Now, after three of the four mizzen masts within the fleet have collapsed, the ketch-rigged yachts are not looking so hot.

We had lost valuable ground to Tokio during the close spinnaker reach up to Prince Edward Island, after blowing out our heavy weather jennaker. At one point last week we were more than 60 miles ahead of Dickson's crew, who pulled back to within 15 minutes of us at the rock. Now, we have regained all we had lost, thanks to Tokio's decision to stay north. Perhaps they could not bear the thought of sailing back down into the cold again.

Intrum Justitia is one of the few yachts with a heater on board. It broke down the first night out and Magnus Olsson, my watch leader, who injured his arm badly a week ago, has spent his time below decks stripping it down and getting it working again.

Now that it is back in operation, we wouldn't want to sail without it, in spite of the condensation that builds inside the boat whenever it is on. These 60-footers are incredibly wet, both above and below decks. When they are sailed fast, particularly when close reaching, the ice-cold spray flies across the deck with the power of a fire hydrant.

Water gets into every crevice, running down the back of your neck and even getting between the inner and outer layers of our otherwise waterproof oilskins.

With a heater we have a chance to at least warm, if not dry out, clothes between watches. Without it we would be condemned to wearing damp, cold, garments throughout the leg. There is no respite in bed either because by now all our sleeping bags have been saturated by condensation.

With this and running blind through a sea of fog-shrouded icebergs you begin to wonder what we are doing down here — until you remember we are in the fighting line to be first to Fremantle.

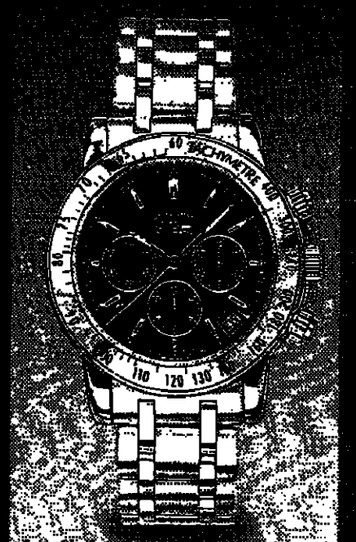
Pity, instead, the poor blighters at the back of the fleet. They may have to endure all this for four or five days more — and they are without a heater.

Positions, page 40

ZENITH

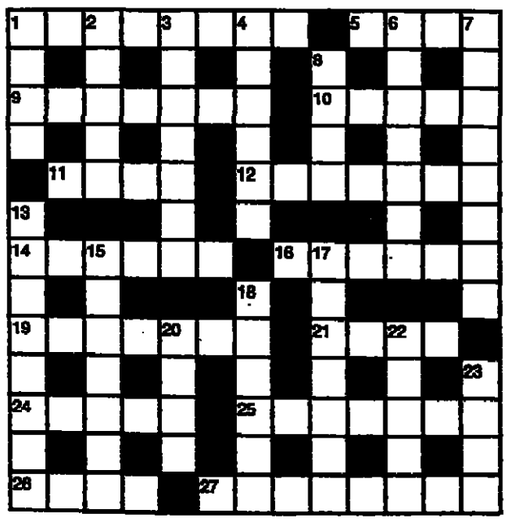
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Just released for Christmas. The Times Crosswords 17. The Times Concise Crosswords 5. The Sunday Times Crosswords 12. The Sunday Times Computer Crosswords — Vols 5 & 6 £10.70 each.

TIMES TWO CROSSWORD

No 26

ACROSS

1 Proverbially fast spreader (8)
5 Small beer (4)
9 Small onion (7)
10 Get progressively smaller (5)
11 Fringe of hair (4)
12 Zimbabwe border river (7)
14 Farewell (3-3)
16 Person up to no good (3,3)
19 Wrecked ship (7)
21 A stimulating thrill (4)
24 Wooden container (5)
25 Widespread pardon (7)
26 Vulgar food (4)
27 Player at the back (8)

DOWN

1 Carry conviction (4)
2 Tibetan capital (5)
3 Scapegoat (4,3)
4 Unnerve (6)
6 Give the OK (7)
7 Military leave (8)
8 Stalk (4)
13 Impediment (8)
15 Pull out (7)
17 Sideways; with oblique meaning (7)
18 Predicament (6)
20 Christmas (4)
22 Inspected, meaning to burgle (5)
23 He stains fabrics (4)

SOLUTION TO NO 25

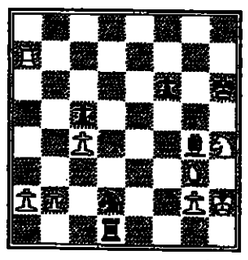
ACROSS: 1 Tumulus 5 Pushy 8 Bruno 9 Rondeau 10 Opt 11 Bundestag 12 Defile 14 Cooper 17 Forcemeat 18 Pat 19 Combine 20 Alike 21 Santa 22 Trident

DOWN: 1 Tabloid 2 Mount 3 Leo 4 Sarong 5 Pentecost 6 Swept up 7 Young 11 Ballerina 13 Foreman 15 Retreat 16 Select 17 Focus 18 Poise 20 Ali

WINNING MOVE

By Raymond Keene

This position is a variation from the game Kasparov - Short, Times World Championship, game 19. Black has strong threats of his own, but it is White to play. How should he continue? The video of the Times World Chess Championship is available at £21.95 from Grandmaster Video, PO Box 50, Woking, Surrey GU22 7YT.



Solution, page 42

WORD WATCHING

By Philip Howard

ABADA
a. The Phoenician alphabet
b. A rhinoceros
c. Association of Bad Actors

BLENNOPHOBIA
a. Hatred of slime
b. Morbid dislike of beans
c. A winter flowering shrub

VERMIAN
a. Loving the spring
b. Wormlike
c. A cave-dwelling Orthodox hermit

ZOONIST
a. A Nature worshipper
b. A collector of thimbles
c. A Byzantine axeman

Answers on page 42